|  |  |
| --- | --- |
| **Logo of the City of Corinth, Texas** | **Finance Audit Committee mINUTES** |
| **Thursday, April 18, 2024** |
| **City Hall | 3300 Corinth Parkway** |

**STATE OF TEXAS**

**COUNTY OF DENTON
CITY OF CORINTH**

On this, the 18th day of April 2024, the Finance Audit Committee of the City of Corinth, Texas met in a Regular Meeting at 3:30 P.M. at the Corinth City Hall, located at 3300 Corinth Parkway, Corinth, Texas. The meeting date, time, place and purpose as required by Title 5, Subchapter A, Chapter 551, Subchapter C, Section 551.041, Government Code, with the following members to wit:

**Councilmembers Present:**Mayor Bill Heidemann
Councilmember Scott Garber

Councilmember Sam Burke

**Citizen Members Present:**Jared Eutsler

Catherine Miller

**Staff Members Present:**

Scott Campbell, City Manager

Lee Ann Bunselmeyer, Director of Finance & Strategic Services

Shelby Ebarb, Eide Bailly LLP

Chris Rodriguez, Budget Officer

Dawn Taylor, Controller

Linda Thoms, Accounting Manager

**CALL TO ORDER**

Chairman Garber called the meeting to order at 3:31 pm.

**CITIZENS COMMENTS**

Please limit your comments to three minutes. Comments about any of the Council agenda items are appreciated by the Council and may be taken into consideration at this time or during that agenda item. Council is prohibited from acting on or discussing items brought before them at this time.

No Citizen comments were made.

**CONSENT AGENDA**

All matters listed under the Consent Agenda are considered to be routine and will be enacted in one motion. Should the Chair, a Committee Member, or any citizen desire discussion of any item, that item will be removed from the Consent Agenda and will be considered separately.

1. Consider and act on minutes from the August 17, 2023, Regular Session.
2. Consider and act on the 2024 Authorized Broker listing for the City of Corinth.

Motion made by Mayor Heidemann to approve the consent agenda. Seconded by Councilmember Burke.
Voting Yea: Heidemann, Burke, Garber

**BUSINESS AGENDA**

3. Accept, hold a discussion, and provide staff direction on the annual external audit and Annual Comprehensive Financial Report (ACFR).

 Motion made by Mayor Heidemann to accept the Annual Comprehensive Financial Report (ACFR). Seconded by Councilmember Burke.
Voting Yea: Heidemann, Burke, Garber

4. Consider and act on the Investment policy for the City of Corinth, Economic Development Corporation, Fire Control, Prevention & Emergency Services District, and the Crime Control & Prevention District.

Motion made by Councilmember Burke to approve the Investment policy. Seconded by Mayor Heidemann.
Voting Yea: Heidemann, Burke, Garber

5. Consider and act on the Fiscal Year 2023 Annual Investment Report.

Motion made by Councilmember Burke to approve the Annual Investment Report. Seconded by Mayor Heidemann.
Voting Yea: Heidemann, Burke, Garber

6. Receive a report and hold a discussion on the Fiscal Year 2022-2023 Summary of Rebatable Arbitrage.

No action taken.

**ADJOURN**

Chairman Garber adjourned the meeting at 4:12 pm.

|  |  |
| --- | --- |
|  |  |
| Lee Ann Bunselmeyer Director of Finance, Communication & Strategic Services |  |
| City of Corinth, Texas |  |