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| **Logo of the City of Corinth, Texas** | **Finance Audit Committee mINUTES** |
| **Thursday, December 15, 2022** |
| **City Hall | 3300 Corinth Parkway** |

**STATE OF TEXAS**

**COUNTY OF DENTON
CITY OF CORINTH**

On this, the 15th day of December 2022, the Finance Audit Committee of the City of Corinth, Texas met in a Regular Meeting at 4:00 P.M. at the Corinth City Hall, located at 3300 Corinth Parkway, Corinth, Texas. The meeting date, time, place and purposes as required by Title 5, Subchapter A, Chapter 551, Subchapter C, Section 551.041, Government Code, with the following members to wit:

**Councilmembers Present:**Mayor Bill Heidemann
Councilmember Sam Burke
Councilmember Scott Garber

**Citizen Members Present**Jared Eutsler

**Citizen Members Absent**
Catherine Miller

**Staff Members Present:**

Scott Campbell, City Manager

Lee Ann Bunselmeyer, Director of Finance & Strategic Services

Chris Rodriguez, Budget Officer

**CALL TO ORDER**

Chairman Garber called the meeting to order at 4:02 pm.

**CITIZENS COMMENTS**

Please limit your comments to three minutes. Comments about any of the Council agenda items are appreciated by the Council and may be taken into consideration at this time or during that agenda item. Council is prohibited from acting on or discussing items brought before them at this time.

No Citizen comments were made.

**CONSENT AGENDA**

All matters listed under the Consent Agenda are considered to be routine and will be enacted in one motion. Should the Chair, a Committee Member, or any citizen desire discussion of any item, that item will be removed from the Consent Agenda and will be considered separately.

1. Consider and act on minutes from the August 18, 2022 Regular Session.

2. Consider and act on the 2023 Authorized Broker listing for the City of Corinth.

Motion made by Councilmember Heidemann to approve the consent agenda. Seconded by Councilmember Garber.
Voting Yea: Heidemann, Garber

**BUSINESS AGENDA**

3. Discuss and provide staff direction on the annual external audit and Annual Comprehensive Financial Report (ACFR).

Item was presented and discussed.

4. Consider and act on the Fiscal Year 2022 Annual Investment Report.

Motion made by Councilmember Heidemann to approve the FY2022 Annual Investment Report. Seconded by Councilmember Burke.
Voting Yea: Heidemann, Burke, Garber

5. Consider and act on the Comprehensive Monthly Financial Report.

Motion made by Councilmember Heidemann to approve the Sept. Comprehensive Monthly Financial Report. Seconded by Councilmember Burke.
Voting Yea: Heidemann, Burke, Garber

6. Consider and act on the Investment policies for the City of Corinth, Economic Development Corporation, Fire Control, Prevention and Emergency Services District and the Crime Control & Prevention District.

Motion made by Councilmember Burke to approve the Investment policies. Seconded by Councilmember Heidemann.
Voting Yea: Heidemann, Burke, Garber

7. Receive a report and hold a discussion on the fiscal year 2021-2022 Summary of Rebatable Arbitrage.

Item was presented and discussed.

**ADJOURN**

Chairman Garber adjourned the meeting at 5:01 pm.

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| Lee Ann Bunselmeyer Director of Finance, Communication & Strategic Services |  |
| City of Corinth, Texas |  |