



FINANCE AUDIT COMMITTEE - MINUTES

Thursday, May 5, 2022 at 4:00 PM

City Hall | 3300 Corinth Parkway

**STATE OF TEXAS
COUNTY OF DENTON
CITY OF CORINTH**

On this, the 17th day of February 2022 the Finance Audit Committee of the City of Corinth, Texas met in a Regular Meeting at 4:00 P.M. at the Corinth City Hall, located at 3300 Corinth Parkway, Corinth, Texas. The meeting date, time, place and purposes as required by Title 5, Subchapter A, Chapter 551, Subchapter C, Section 551.041, Government Code, with the following members to wit:

Councilmembers Present:

Mayor Bill Heidemann
Councilmember Sam Burke
Councilmember Scott Garber

Citizen Members Present

Richard Weir
Catherine Miller

Staff Members Present:

Bob Hart, City Manager
Lee Ann Bunselmeyer, Director of Finance, Communication & Strategic Services
Brett Cast, Chief Budget Officer
Becky Buck, Comptroller
Diane Terrell – Eide Bailly

CALL TO ORDER

Chairman Garber called the Finance Audit Committee Meeting to order at 4:05 P.M.

CALL TO ORDER

CITIZENS COMMENTS

Please limit your comments to three minutes. Comments about any of the Council agenda items are appreciated by the Council and may be taken into consideration at this time or during that agenda item. Council is prohibited from acting on or discussing items brought before them at this time.

No Citizen Comments were made.

CONSENT AGENDA

All matters listed under the Consent Agenda are considered to be routine and will be enacted in one motion. Should the Chair, a Committee Member, or any citizen desire discussion of any item, that item will be removed from the Consent Agenda and will be considered separately.

1. Consider and act on minutes from the December 16, 2021 Regular Session.

Motion made by Burke to approve as presented, Seconded by Heidemann.

Voting Yea: Heidemann, Burke, Garber

BUSINESS AGENDA

2. Accept, hold a discussion and provide staff direction on the annual external audit and Annual Comprehensive Financial Report (AFCR) and the audit adjusting entries.

Motion made by Burke to approve to Annual Comprehensive Financial Report (AFCR) and the audit adjusting entries, Seconded by Heidemann.

Voting Yea: Heidemann, Burke, Garber

3. Consider and act on the Quarterly Investment Report.

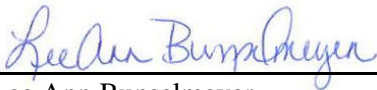
Motion made by Burke to approve Quarterly Investment Report, Seconded by Garber.

Voting Yea: Heidemann, Burke, Garber

ADJOURN

Chairman Garber adjourned the Finance Audit Committee Meeting at 5:01 P.M.

As a majority of Council Members of the City of Corinth may attend the above described meeting, this notice is given in accordance with Chapter 551 of the Texas Government Code. No official action will be taken by the council at this meeting.



Lee Ann Bunselmeyer
Director of Finance, Communication &
Strategic Services
City of Corinth, Texas