



## **FINANCE AUDIT COMMITTEE - MINUTES**

**Thursday, December 16, 2021 at 4:00 PM**

**City Hall | 3300 Corinth Parkway**

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**STATE OF TEXAS  
COUNTY OF DENTON  
CITY OF CORINTH**

On this, the 16th day of December 2021 the Finance Audit Committee of the City of Corinth, Texas met in a Regular Meeting at 4:00 P.M. at the Corinth City Hall, located at 3300 Corinth Parkway, Corinth, Texas. The meeting date, time, place and purposes as required by Title 5, Subchapter A, Chapter 551, Subchapter C, Section 551.041, Government Code, with the following members to wit:

**Councilmembers Present:**

Mayor Bill Heidemann  
Councilmember Sam Burke  
Councilmember Scott Garber

**Citizen Members Present:**

Richard Weir  
Catherine Miller

**Staff Members Present:**

Bob Hart, City Manager  
Lee Ann Bunselmeyer, Director of Finance, Communication & Strategic Services  
Chris Rodriguez, Assistant Finance Director  
Brett Cast, Chief Budget Officer  
Becky Buck, Comptroller  
Diane Terrell – Eide Bailly

**CALL TO ORDER**

Chairman Garber called the Finance Audit Committee Meeting to order at 4:01 P.M.

**CITIZENS COMMENTS**

In accordance with the Open Meetings Act, the Board is prohibited from acting on or discussing (other than factual responses to specific questions) any items brought before them at this time. Citizen's comments will be limited to three (3) minutes. Comments about any of the published agenda items are appreciated by the Board and maybe taken into consideration at this time or during that agenda item. All remarks and questions address to the Board shall be addressed to the Board as a whole and not to any individual members thereof. Section 30.041B Code of Ordinance of the City of Corinth.

No comments were made.

**CONSENT AGENDA**

All matters listed under the Consent Agenda are considered to be routine and will be enacted in one motion. Should the Chair, a Committee Member, or any citizen desire discussion of any item, that item will be removed from the Consent Agenda and will be considered separately.

1. Consider and act on minutes from the August 19, 2021 Regular Session.

Motion made by Garber, Seconded by Burke.  
Voting Yea: Heidemann, Burke, Garber

2. Consider and act on the 2022 Authorized Broker listing for the City of Corinth.

Motion by Garber, Seconded by Burke.  
Voting Yea: Heidemann, Burke, Garber

## **BUSINESS AGENDA**

1. Discuss and provide staff direction on the annual external audit and Annual Comprehensive Financial Report (ACFR).

The item was presented and discussed.

2. Consider and act on the Fiscal Year 2021 Annual Investment Report.

Motion made by Garber, Seconded by Heidemann.  
Voting Yea: Heidemann, Burke, Garber

3. Consider and act on the Investment policies for the City of Corinth, Economic Development Corporation, Fire Control, Prevention and Emergency Services District and the Crime Control & Prevention District.

Motion by Burke, Seconded by Heidemann.  
Voting Yea: Heidemann, Burke, Garber

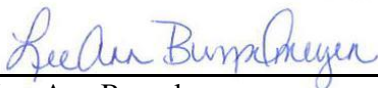
4. Receive a report and hold a discussion on the fiscal year 2020-2021 Summary of Rebtable Arbitrage.

The item was presented and discussed.

## **ADJOURN**

Chairman Garber adjourned the Finance Audit Committee Meeting at 4:55 P.M.

As a majority of the Council Members of the City of Corinth may attend the above described meeting, this notice is given in accordance with Chapter 551 of the Texas Government Code. No official action will be taken by the City Council at this meeting.



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Lee Ann Bunselmeyer  
Director of Finance, Communication &  
Strategic Services  
City of Corinth, Texas