

**STATE OF TEXAS
COUNTY OF DENTON
CITY OF CORINTH**

On this the 20th day of May 2020 the Finance Audit Committee of the City of Corinth, Texas met in a Regular Meeting at 4:30 P.M. at the Corinth City Hall, located at 3300 Corinth Parkway, Corinth, Texas. The meeting date, time, place and purposes as required by Title 5, Subchapter A, Chapter 551, Subchapter C, Section 551.041, Government Code, with the following members to wit:

Councilmembers Present:

Mayor Heidemann
Councilmember Scott Garber
Councilmember Sam Burke

Councilmembers Absent:

Citizen Members Present:

Richard Weir
Catherine Miller

Staff Members Present:

Bob Hart, City Manager
Lee Ann Bunselmeyer, Director of Finance, Communication & Strategic Services
Chris Rodriguez, Assistant Finance Director

CALL TO ORDER

Councilmember Scott Garber called the meeting to order at 4:30 pm

CONCENT AGENDA

- 1) Consider and act on minutes from the February 20, 2020 Regular Session.

MOTION made by Councilmember Burke to approve the Consent Agenda. Mayor Heidemann seconded the motion.

AYES: Heidemann, Garber, Burke

NOES: None

MOTION CARRIED

BUSINESS AGENDA

- 2) Consider and act on the Fiscal Year 2019-2020 Second Quarter Investment Report.

MOTION made by Mayor Heidemann to accept the Fiscal Year 2019-2020 Second Quarter Report.

Councilmember Burke seconded the motion.

AYES: Heidemann, Garber, Burke

NOES: None

MOTION CARRIED

- 3) Consider and act on the March 2020 Financials.

MOTION made by Mayor Heidemann to accept the March 2020 Financials. Councilmember Burke seconded the motion.

AYES: Heidemann, Garber, Burke

NOES: None

MOTION CARRIED

- 4) Receive a report, hold a discussion, and give staff direction on the contract for auditing services.

MOTION made by Councilmember Burke to approve contracting with Eide Bailey for next year at the same rate. Mayor Heidemann seconded the motion.

AYES: Heidemann, Garber, Burke

NOES:

MOTION CARRIED

ADJOURN THE REGULAR MEETING

Councilmember Garber adjourned the Regular Meeting at 5:17 pm.