

# Proposed Fiscal Year 2024-2025 Annual Budget

## City of Corinth, Texas

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### CITY COUNCIL

**Bill Heidemann**  
Mayor

**Sam Burke**  
Mayor Pro Tem  
Place 1

**Scott Garber**  
Council Member  
Place II

**Lindsey Rayl**  
Council Member  
Place III

**Tina Henderson**  
Council Member  
Place IV

**Kelly Pickens**  
Council Member  
Place V



This budget will raise more revenue from property taxes than last year's budget by an amount of \$1,166,366 which is a 6.69% increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$544,952.

<b>Tax Rate</b>	<b>Actual FY2023</b>	<b>Actual FY2024</b>	<b>Proposed FY2025</b>
General Fund Tax Rate	\$0.40200	\$0.38400	\$0.37621
Debt Service Fund Tax Rate	\$0.13800	\$0.13600	\$0.13779
<b>Total Tax Rate</b>	<b>\$0.54000</b>	<b>\$0.52000</b>	<b>\$0.51400</b>

No New Revenue Tax Rate (Effective)	\$0.51338	\$0.47289	\$0.49209
Voter-Approval Tax Rate (Rollback)	\$0.56010	\$0.52658	\$0.51490
No New Revenue M&O Rate (Effective)	\$0.38766	\$0.35747	\$0.36435
De Minimis Rate	\$0.54583	\$0.50894	\$0.51596

This information is included in the Annual Budget to comply with Local Government Code Section 102.007.

# FY2024-2025 EXECUTIVE BUDGET SUMMARY

The budget is designed to provide the highest level of customer service to the community while tackling the financial challenges and rising costs related to delivering essential city services. Below is a summary of the key funds and their corresponding revenue allocations for these vital services in the budget. In depth details of the city's financial position and other elements included in the budget can be found in the Manager's Message and the Budget Overview section of this document.

## GENERAL FUND:

- Comprising almost one half of the City's total budget, General Fund revenues are received primarily from *property taxes, sales tax, fees for services, and grants*. The budget projects total General Fund revenues of \$27,257,762 to include approximately \$13,699,493 in property tax revenue, which amounts to 50% of the general fund revenues and \$2,607,128 or 9.6% in sales and use tax revenue.
- In December 2023, the city received a petition requesting an election to approve a ceiling or limitation on the ad valorem tax levy for individuals aged sixty-five and older. The proposition received majority approval during the May election. While there is no immediate impact on the current budget, projections indicate that \$60 million will be removed from the tax rolls in fiscal year ending 2026.
- The tax rate for funding general fund services has decreased from \$0.52000 to \$0.51400 per \$100 of assessed valuation. A homeowner with an average property value of \$425,746 would face a city tax bill of \$2,188. The taxes collected primarily support Public Safety, which accounts for \$843 or 38.5% of the total. Other allocations for city services are as follows: Streets - \$152 (7%); Parks - \$189 (8.6%); Communication/Special Events - \$88 (4%); and Administrative Services - \$331 (15.1%). Additionally, taxes fund Capital Projects at \$587 or 26.8%, which cover debt issuance amortized over 20 years.
- Police and Fire Services constitute the largest expense in the General Fund, making up approximately \$15,034,915, or fifty-three percent, of total revenues. To meet the City's public safety requirements, the City employs 38 police officers and 51 firefighters. However, the City is facing considerable challenges in recruiting and retaining personnel for these departments. As a result, the budget allocates significant funding for increases to the current public safety pay plan. With an estimated cost of around \$491,000, this adjustment will raise the minimum salary for police and fire personnel to \$70,000 per year to help attract and retain high-quality staff.
- The General Fund budget consists of 166.50 full-time employees, which includes the addition of 6.5 full-time positions and the elimination of 7 full-time positions.
- The City is responsible for managing approximately \$237 million in assets, including 130 miles of roads, 110 acres of parks, and 11 different city facilities that necessitate continuous replacement and rehabilitation. The total allocation for parks and streets amounts to \$4,239,071, which represents 15% of the overall General Fund budget. This allocation includes \$1 million to support the hiring of a Parks & Recreation Director, the addition of pickleball courts, and improvements to both neighborhood and community parks.

## WATER/WASTEWATER FUND:

- The City's second largest category of expenses are incurred in the Water/Wastewater Fund of approximately \$18.5 million. These funds are financed and operated in a manner like a private business enterprise, where the costs of providing the services to the public are financed primarily through user fees to Corinth residents. The rates charged for these services are designed to provide these services at cost.
- Operating expenses are primarily driven by contractual payments totaling \$8 million, which accounts for 44% of the total utility fund expenditures. These payments cover 1) the purchase of water for resale and City use from the Upper Trinity Regional Water District, and 2) wastewater treatment from both the Upper Trinity Regional Water District and the City of Denton. This reflects an increase of \$456,224 compared to the previous year. Additionally, the budget includes a \$150,000 increase to raise the city's subscription from 7.5 to 7.80 million gallons per day (MGD) to better serve residents during peak demand periods.
- The budget includes a 3% increase in fixed and volumetric water rates, and a 3% increase in fixed and volumetric wastewater rates. These rate adjustments will result in a total combined increase of \$4.10 per month for the average consumer. These adjustments are needed to offset the increase in charges for the purchase of water and disposal/treatment of wastewater and infrastructure improvement needs.
- In addition to these operating costs, the City must maintain a preventative maintenance program to ensure the overall health of the system that is comprised of \$334M of infrastructure (220,000 linear feet of water and sewer lines, 14 sanitary lift stations, and 7.5 million gallons of required storage).

## STORMWATER FUND:

- The Stormwater Fund protects the public health and safety from damage caused by surface water overflows, surface water stagnation and pollution within the City. Total expenditures for the Stormwater fund total \$1,142,918. The fund also supports five full-time employees, preventative maintenance program, and maintains \$87M of drainage infrastructure (250,000 linear feet of drainage facilities).

# TABLE OF CONTENTS

## MANAGER’S MESSAGE

Manager’s Message.....	5
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## BUDGET OVERVIEW

Budget Overview.....	7
Organizational Chart.....	23
Consolidated Budget Summary by Fund.....	24
Combined Appropriable Fund Balances.....	25
Combined Staffing Summary .....	26

## READERS GUIDE

Profile of Corinth.....	27
Organization Core Commitments.....	29
Cost of Services .....	30
Strategic Goals .....	31
Performance Measurements .....	33
Budget Guide.....	35
Financial Policies .....	39
Long Term Financial Plan .....	41

## GENERAL FUND

General Fund Summary .....	43
City Administration .....	47
Human Resources .....	48
Police .....	49
Lake Cities Fire .....	50
Park Services.....	51
Street Services.....	52
Development Services .....	53
Finance.....	54
Technology Services.....	55
Facility Management.....	56
Municipal Court Services .....	57
Communication Services .....	58

## DEBT SERVICE FUND

Debt Service Fund Summary .....	59
Estimated Ad Valorem Tax Collections .....	60
Debt Service Requirements .....	61

## UTILITY FUND

Utility Fund Summary .....	65
Public Works Administration .....	67
Water/Wastewater Operations.....	68
Utility Customer Service.....	69

## RESTRICTED FUNDS

Stormwater .....	71
Economic Development Sales Tax Fund.....	72
Crime Control District Sales Tax Fund.....	73
Street Maintenance Sales Tax Fund.....	74
Fire District Sales Tax Fund .....	75
Asset Management Funds .....	76
General Capital Replacement Funds .....	77
Utility Capital Replacement Funds .....	78
Court Services Funds.....	79
Police Restricted Funds.....	80
Parks Service Funds .....	81
Short Term Vehicle Rental Tax Fund .....	82
Hotel Occupancy Tax Fund.....	83
Street Rehabilitation Fund.....	84
Economic Development Funds .....	85
Broadband Fund .....	86
Opioid Grant Settlement Fund .....	87
Impact Fee Funds .....	88

## CAPITAL IMPROVEMENT FUND

Capital Improvement Program Summary.....	89
Capital Project Summary by Year .....	91



**TO THE HONORABLE MAYOR AND MEMBERS OF THE CITY COUNCIL:**

The FY 2024-2025 Annual Program of Services, which runs from October 1, 2024, to September 30, 2025, was presented to the City Council for their review on July 31st. This budget serves as an operational plan for the upcoming fiscal year and offers fiscal policy guidance to City staff. It also establishes accountability to taxpayers regarding the use of their tax dollars. Therefore, the budget process is more than just balancing revenues and expenditures; it is the most significant management tool for the Governing Body and City staff, providing a valuable opportunity for the city to assess its services.

Establishing a financially resilient government, with long-term financial planning integrated into the organization's governance, has remained a top priority. In June 2024, the City Council and management team collaboratively developed a long-term strategic plan that outlines the organization's goals and priorities. By maintaining a clear focus on these goals and priorities, the City Council and staff can effectively position the organization to address the needs of our community within available resources while actively working to enhance and sustain our capacity to provide services in the future.

A comprehensive summary of the Budget includes total revenues of \$57,387,412 and expenditures of \$58,861,765. The City of Corinth receives revenues primarily from property taxes, sales tax, fees for services, and grants. For significant capital projects that can be amortized over a lengthy period, the City will issue bonds to fund those projects.

For the upcoming fiscal year, the General Fund total revenues are \$27,257,762 with expenditures of \$28,245,216. The City will collect approximately \$13,699,493 in property taxes and \$2,607,128 in sales tax revenue. The 2024 certified tax roll submitted by the Denton Central Appraisal District shows an overall increase of \$285,575,608 or 8.47% from the 2023 certified tax roll. Analysis of the increase shows that there was \$106,021,762 in value added to the appraisal roll due to new growth and construction. Additionally, the average residential value increased 9.27% from \$389,618 to \$425,746.

**BUDGET HIGHLIGHTS**

- The budget reflects a decrease in the tax rate from \$0.52000 to \$0.51400 per \$100 of assessed valuation. Of this amount, \$0.37621 is provided for operations and maintenance and \$0.13779 is provided for debt service.
- The Utility budget implements the second-year rate study recommendations which represent a 3% increase in water and wastewater rates. Based on an average 8k gallon per day usage, the impact to customers will be \$4.10 for residential and \$3.64 for seniors per month.
- The city operates with a streamlined staff, adding or adjusting positions only when fully warranted by the budget process to sustain service levels and enhance departmental efficiency. The budget encompasses a total of 207.25 full-time equivalent employees, which includes the addition of 6.5 full-time positions and the elimination of 7 positions.
- The budget freezes two positions (City Engineer and Building Inspector) and transfers funds to contract services for external engineering and 3<sup>rd</sup> party Inspection and Plan review.
- The renewal of employee health insurance initially indicated a 22.1% increase from the rates for the 2024-25 fiscal year. However, following negotiations, BlueCross BlueShield of Texas proposed an 11.2% increase in current rates. These rates are locked in until September 30, 2025, resulting in a total increase of \$319,523.
- Offering competitive pay is essential for successful recruitment strategies aimed at attracting and retaining skilled candidates. The budget allocates \$782,425 for this initiative, with \$491,691 or 62.8% specifically designated for public safety.
- Supplemental funding total of \$4 million to accommodate citywide departmental needs, increased funding for equipment, facilities improvements, and operating impacts from Capital Improvement Program. This includes \$1.9 million for additional staff and other recurring costs and \$2.3 million for one-time costs. This includes \$1 million to support the city's park system. This funding will help hire a Parks & Recreation Director, add pickleball courts, and make improvements to both neighborhood and community parks.
- As a result of changes in government policy and funding priorities, the budget proposes closing the Broadband, Rate Stabilization, Stormwater Asset Management, Utility Asset Management, and General Asset Management funds, with resources being redirected accordingly.

## **BUDGET PRIORITIES AND CHALLENGES**

The annual budget remains a crucial tool for meeting our community's needs and is crafted in alignment with our Strategic Plan and key guiding principles and priorities. It focuses on maintaining reserve levels in accordance with financial policies, ensuring an equitable compensation plan for employees, supporting ongoing capital improvements, preserving our infrastructure, and providing high-quality municipal facilities and parks. The budget priorities and organizational challenges for the fiscal year ending 2025 are summarized below.

Senior Exemptions – In December 2023, the city received a petition requesting an election to authorize the adoption of a ceiling or limitation on the ad valorem tax levy for a person sixty-five years of age or older. During the May election, the proposition passed by majority vote. The authorized senior tax freeze sets a cap, or ceiling, on the amount of property taxes eligible residents will pay annually to the City of Corinth. Currently the tax rolls reflect 1,683 property owners over the age of 65 and 87 surviving spouses eligible for the tax freeze. The ceiling base will be set by the lower ad valorem value for tax year 2024 and 2025. Moving forward it will be set in the year that the property owner turns 65. In future years, the property taxes on a home may go below, but not above, the ceiling amount. There is no impact to the current budget; however, projections reflect \$60.8 million that will be removed from the tax rolls in FYE2026. It should also be noted that the City offers an over 65 exemption that equals \$33.2 million in taxable value. When combined with the over 65 tax freezes, the total impact of exemptions totals over \$94 million. This represents \$483,464 in tax revenue (\$312,507K tax freeze and \$170,956k tax exemption) removed from the tax rolls and therefore not available to meet the needs of a growing population. The projected year one impact in FYE2026 of the exemption and the freeze is equivalent to 1.32 cents on the tax rate.

Charges for Services – Through an interlocal agreement with the Lake Dallas Independent School District, the city has assigned a police officer to the high school for many years. Following the passage of HB 3 in 2023, a safety officer was required at every campus beginning January 2024. The school district requested two additional officers for the middle and elementary schools, which were subsequently included in the budget. The school agreed to cover the full cost of these two additional officers for a period of two years. However, the city has been informed of the school district's intention to establish its own police department, which will result in the termination of the interlocal agreement at the end of January 2025 resulting in a loss of revenue of \$254,998 in the budget.

Water/Wastewater Fixed Contracts - The Utility Fund is financed and operated in a manner like a private business enterprise, where the costs of providing the services to the public are financed primarily through user fees to Corinth residence. The rates charged for these services are designed to provide these services at cost. The largest cost incurred by the City to provide water and wastewater services are fees charged by Upper Trinity Water District for water supply and wastewater disposal/treatment. Operating expenses are dominated by contractual payments of \$8 million or 44% of the total utility fund expenditures for 1) the purchase of water for resale and City use from the Upper Trinity Regional Water District; 2) wastewater treatment from Upper Trinity Regional Water District and the City of Denton. This represents an increase of \$456,224 over the prior year.

The budget also includes an increase of \$150k in UTRWD demand charges to increase the city subscription from 7.50 to 7.80 to have the capacity to service residents and commercial businesses at a greater level to meet peaking demands. To determine the utility capacity requirements, the number of connections and the size of each connection, in addition to the usage patterns of the customers must be considered. It is anticipated that the utility system will expand by 1,000 connections each year for the next five years.

Water/Wastewater Rates - In April 2023 the city engaged Raffetis Financial Consultants, Inc. to perform an in-depth cost of service and rate design analysis. The study's intent was to achieve a water and wastewater rate structure that assured equitable and adequate revenues for operations, debt service retirement, asset management, capital improvements, and bond covenant requirements. The focus was to ensure that the utility system would operate on a self-sustaining basis while considering the economic impact on the City's customers. The study examined requirements for a three-year period and determined that rates were not sufficient to meet revenue requirements for the three-year study period. In FYE2024, the city adopted the first year of the financial plan and corresponding rate structure which included a 5% increase for water and a 3% increase for wastewater. The budget includes the second-year recommendations to include a 3% increase for both water and wastewater. It is anticipated that the final year of the rate study which reflects an additional 3% increase for both water and wastewater will be proposed in FYE2026.

Critical Infrastructure – Many cities are facing challenges with aging street, water and wastewater infrastructure costs especially as construction and maintenance costs continue to rise. Sustaining sufficient funding for maintaining and operating infrastructure of \$334 million for the city's water and wastewater, \$87 million for drainage, and \$237 million for roads, parks and facilities continue to be a financial challenge for the city. Therefore, the FYE2025 budget focuses on rehabilitation versus replacement to bring deteriorated assets back to their original condition to extend their useful life. In addition to the ongoing funding of \$300k for street maintenance, the current budget includes \$300k for pipeline maintenance and \$100k for ADA Ramp repairs. Additional funding will be needed in future years to maintain similar levels of service as infrastructure continues to age. The FYE2025 budget does not include the issuance of debt for infrastructure. However, the Capital Improvement Program identifies over \$61 million in projects from 2025-2029. A long-term concern will be providing enough funding each year to maintain the City's existing and future infrastructure.

Development – Our commitment to thoughtful development is centered on enhancing the quality of life for all residents. We are focused on creating a balanced approach that fosters economic growth while preserving our community's unique character and natural resources. We understand that growth brings challenges, including traffic congestion and infrastructure demands. As we navigate the exciting growth and development of our city, it's essential to proactively address the challenges that come with change. To ensure we are prepared for the future, we are undertaking a series of comprehensive studies, budgeted at over \$560k that will help us identify and mitigate potential issues before they arise. These studies will focus on key areas including infrastructure capacity, traffic patterns, environmental impact, and updating the unified development code. By gathering data and analyzing trends, we aim to create informed strategies that support sustainable development while maintaining the character and quality of life in our community.

Compensation- During the development of the strategic plan, the Council highlighted the significance of employee compensation, development and growth. Retention and recruitment continue to be persistent challenges, particularly affecting the public safety and public works departments. The budget allocates \$782,425 for this initiative, with \$673,979, or 86.1%, coming from the General Fund.

- *General Pay Plan*: Employees will receive an average merit increase of 3% based on performance.
- *Utilities and Trade Pay Plan*: The budget includes a 2% pay plan shift and an average merit increase of 3% based on performance.
- *Public Safety Pay Schedules*: The budget reflects a 2% pay plan shift with 3% progression within the pay range. The budget also restructures the FF-Paramedic and Police Officer pay group by eliminating the first two steps and establishing the minimum salary of the police officer and firefighter-paramedic pay group to \$70,000 per year.
- *Fire Tiller Driver Incentive Pay*: The newly required Tiller Fire Truck requires a substantial amount of additional training and accountability above and beyond the normal scope of a Fire Fighter. The budget includes a program to recognize employees assigned to the ambulance with an additional \$1.25/hour. The annual cost is projected to be \$13,369.

**LOOKING FORWARD:** As we move into 2025, the city remains in a solid financial position, with 27% of our funds held in reserves to address any unexpected economic challenges. With these strong reserves and ongoing investments in our organization, staff, and infrastructure, I am confident that this budget sets the City of Corinth on a path toward a sustainable future. We would like to express our gratitude to the Council for its policy direction, guidance, and thoughtful deliberation that led to the development of the strategic plan and the goals and priorities reflected in the budget. It is crucial to integrate financial principles into our organization's culture to promote consistent decision-making, allowing all stakeholders to work toward common objectives. Together, we can build a thriving community that fulfills the needs of today while considering the well-being of future generations. Thank you for your continued support and engagement in making our city an exceptional place to live, work, and play.

Sincerely,

***Scott Campbell***

Scott Campbell  
City Manager





## NOTABLE BUDGET CHANGES

Division	Budget Changes
<b>GENERAL FUND</b>	
Planning	Rewrite Uniform Development Code \$105,000 Engineering Fees \$100,000 Downtown Traffic Circulation Study \$50,000
Building Services	Freeze Building Inspector and transfer funds for 3 <sup>rd</sup> Party Inspection and Plan Review Services \$80,563 Code Enforcement Officer \$76,073
Human Resources	Employee Work Social Committee \$12,000
Finance	DCAD Increase \$21,052 Part Time Buyer \$36,138
Facilities Management	Facilities Technician \$73,220 PSC Parking Lot Repaving \$85,000 PSF HVAC Test and Balance \$20,000 PSF Fire Suppression \$100,000 Transfer Zayo Fiber from Broadband Fund \$33,800 Facilities Condition Assessment \$75,000
Communication	Multi-Media Coordinator \$90,639
Municipal Court	Blood Warrant Judge Fees \$7,200
Technology Services/Business Intelligence/GIS	GIS Audit (Technical Review) \$10,000 ARCGIS Consulting Servies \$6,000 ESRI License Upgrade \$15,000
Fire	Building Repair \$26,000 Tiller Driver Pay \$13,369 Part Time Admin Assistant \$25,534 Leadership Training \$5,000 New Hire Training \$10,000 Fire Rescue Supplies \$5,000 Tractor Replacement \$46,829 Rescue Tool Replacement \$40,000 SCBA Parts \$6,125 Power Battery Replacement \$5,800
Police	Flock Camera System \$83,900
Streets	Bike Plan Implementation \$160,000 ADA Ramp Repair \$100,000
Parks	Mowing Contract Increase \$70,300 Soccer Field Rebuild \$61,000 Weather Alert System \$11,050 Woods Parks – Basketball resurface -\$8,500 Backstop Fencing -\$20,000 Parks Director \$187,493 Chemicals for parks - \$19,000 HOA Water Credit Increase -\$10,917 Seasonal Park Maintenance (1.5 FTE) \$66,852 Pickle Ball Courts \$100,000

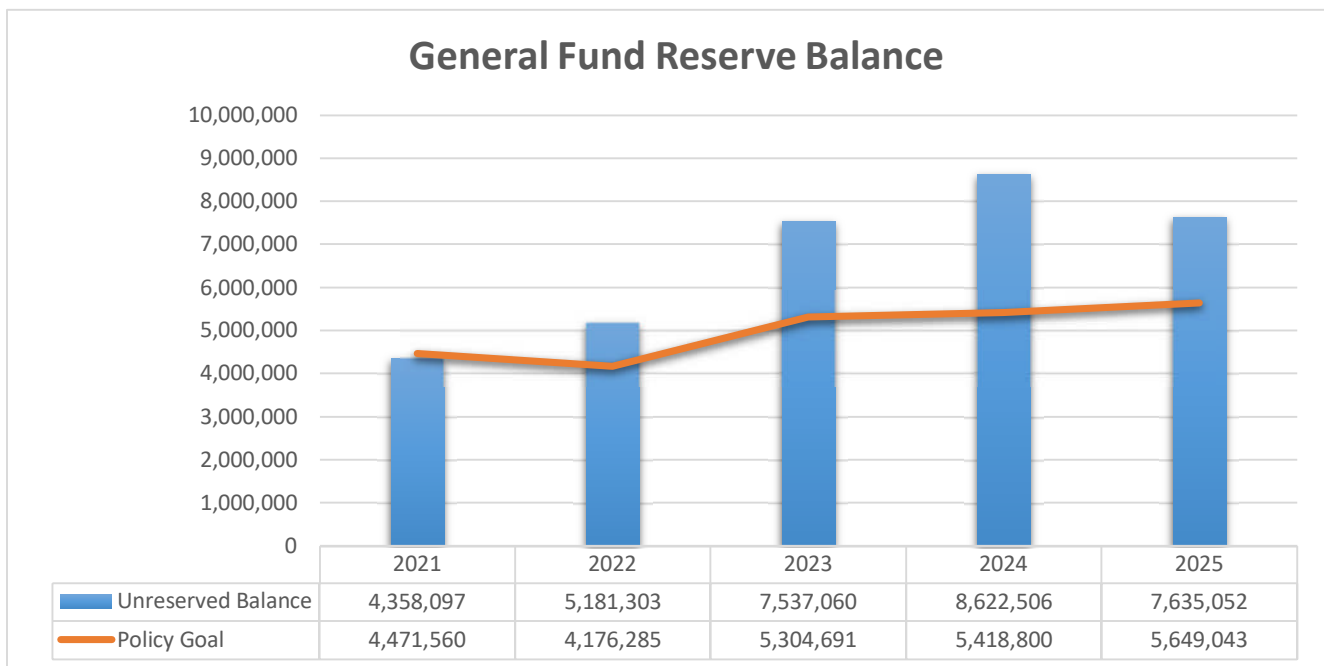
<b>Division</b>	<b>Budget Changes</b>
<b>UTILITY FUND</b>	
Public Works Administration	Public Works Building Sewer Line \$17,000
Engineering	Freeze City Engineer and transfer funds to Engineering Contract Labor \$179,386
Wastewater	Sewer AI annual software subscription & coding fees \$13,500 Lift station check valve replacement program \$32,500 O&M Increases \$20,977
Water	SCADA System upgrade \$92,500 Lake Sharon Pump 1 Replacement \$51,000 Water storage tank repairs & cleaning \$21,000 Pipeline maintenance \$300,000 Ground storage facility & expansion study \$20,000 N. Corinth St. Elevated Tank Mixer \$29,800 O&M Increases \$54,783 Trench Box Replacement \$32,000 Residential backflow maintenance \$30,000 Insert valve and smart hydrant \$40,000
Customer Service	Billing Specialist \$69,955 Water Meter Portal Annual Maintenance \$15,355
<b>STORMWATER FUND</b>	
Stormwater	Downtown Drainage Master Plan \$375,000
<b>RESTRICTED FUNDS</b>	
Economic Development	Monument Arch Design \$25,000 Demolition of N. Corinth St Property \$70,000
Crime Control & Prevention District	All Weather Drone \$14,006 Rifle Suppressors \$21,000
Hotel Occupancy Tax	Baseball infield rebuild \$60,000 Community Park Shade Structures \$15,000
Park Development	Mullholand Park \$153,000
Tree Mitigation	Right of Way Improvements \$100,000 Walton Drive Landscaping \$80,000
Short Term Rental Tax Fund	General Supplies/Tools \$8,000
Municipal Court Technology	Court Kiosk \$10,000
Municipal Court Security	Court Security Equipment \$3,000
Juvenile Diversion Fund	Juvenile Diversion Program \$19,000
General Capital Replacement Fund	Parks Top Dresser \$30,000 Parks Replacement UTV \$45,000 Park Mower Replacement \$20,000
Technology Replacement	Phone Server Replacement \$66,000
Wastewater Impact Fee	Design Shady Rest 18 WW \$150,000

# GENERAL FUND

The General Fund is the financial structure used for the accounting of the receipt of resources (revenues) and the use of resources (expenditures) for what are generally recognized as governmental services and functions. These services/functions include public safety (police, animal control, fire), streets, parks & recreation, planning, neighborhood services, building services, administrative services (human resources, finance, technology services, municipal court), etc.

**GENERAL FUND RESERVE LEVELS:** In December 2012, the City Council approved a Fund Balance Policy for the City of Corinth, which set a target for maintaining an unassigned fund balance in the General Fund at 20% of expenditures. The city also recognized that a balance below 15% would be concerning, except in unusual or intentional circumstances. According to the policy, if the unassigned fund balance inadvertently drops below 15%, the City Manager is required to develop and submit a plan to restore it to the minimum level as soon as economic conditions permit. This plan must outline the steps needed to replenish the fund balance and provide an estimated timeline for achieving this goal. Any use of the minimum unassigned fund balance requires Council approval and may only be allocated for one-time expenses, such as capital purchases, rather than ongoing costs, unless a sustainable revenue plan is adopted simultaneously.

In FY21, the city used reserves to acquire undeveloped land to create an exciting mixed-use community in Corinth's urban core, which includes defining the boundaries for a signature park. Although the fund balance for FY21 fell below the 20% policy target, it remained above the 15% minimum threshold. Over the past several years, the city has consistently maintained healthy reserve balances, exceeding the 20% policy target.

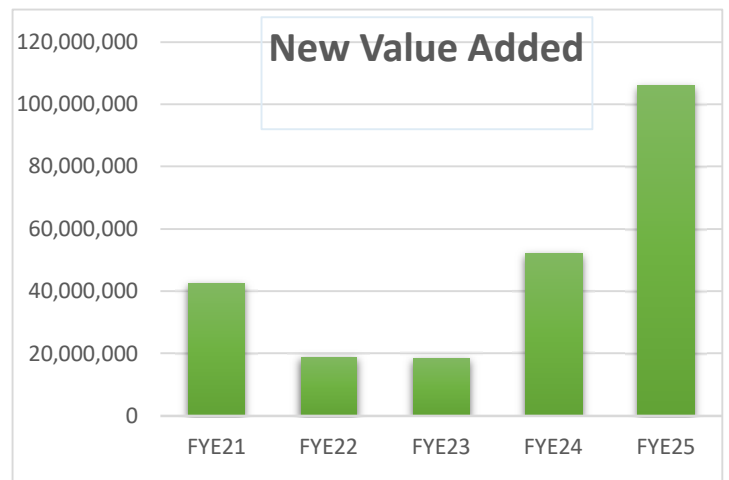
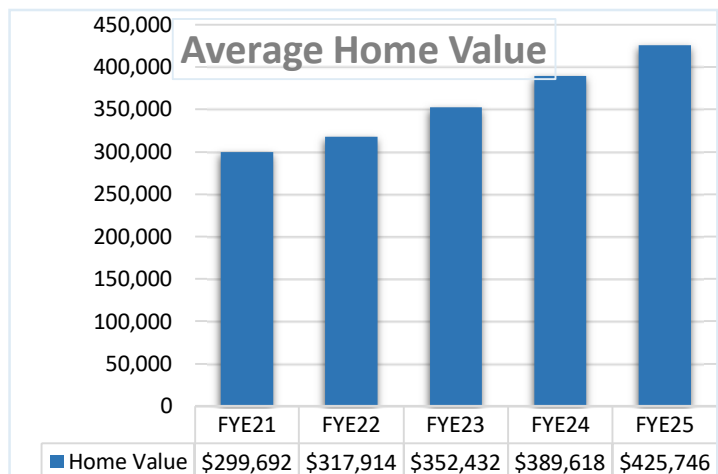
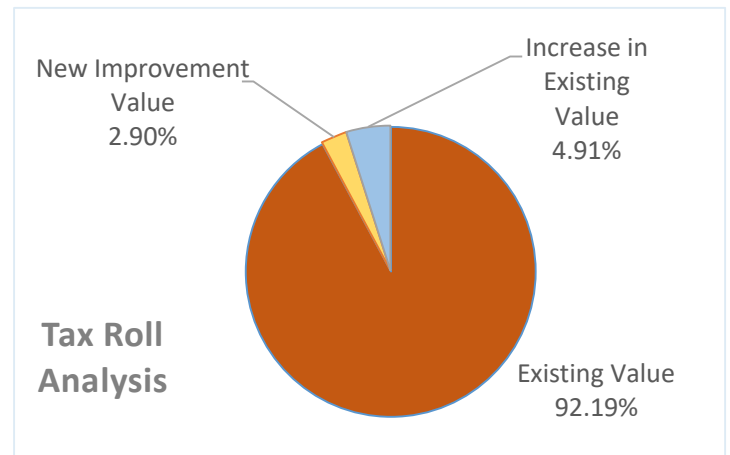
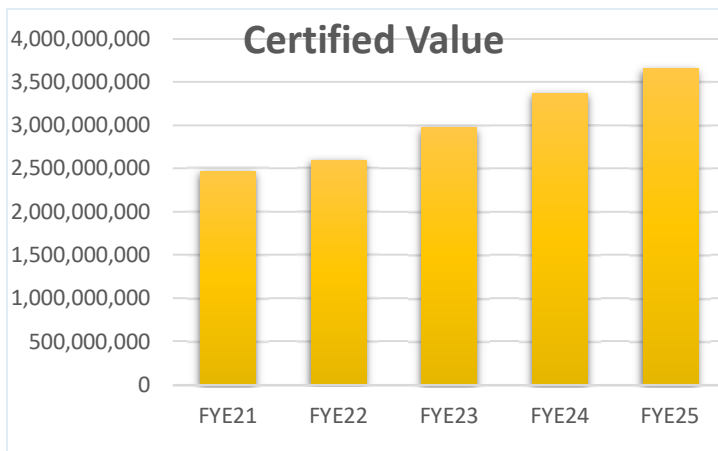


**SUMMARY OF GENERAL FUND REVENUES:** The General Fund serves as the primary operating fund of the Town, used to record all transactions and activities of government units that are not included in other funds and are financed by taxes or other general revenue sources. Revenues for FYE25 total \$27,257,762. A summary of significant revenues is listed below.

Property Tax: The largest revenue source in the General Fund is the ad valorem tax. The 2024 certified tax roll submitted by the Denton Central Appraisal District reflects a total increase of \$285,575,608, or 8.47%, compared to the 2023 certified tax roll. An analysis of this increase reveals that \$106,021,762 in value was added to the appraisal roll due to new growth and construction. Furthermore, the average residential value rose by 9.27%, from \$389,618 to \$425,746.

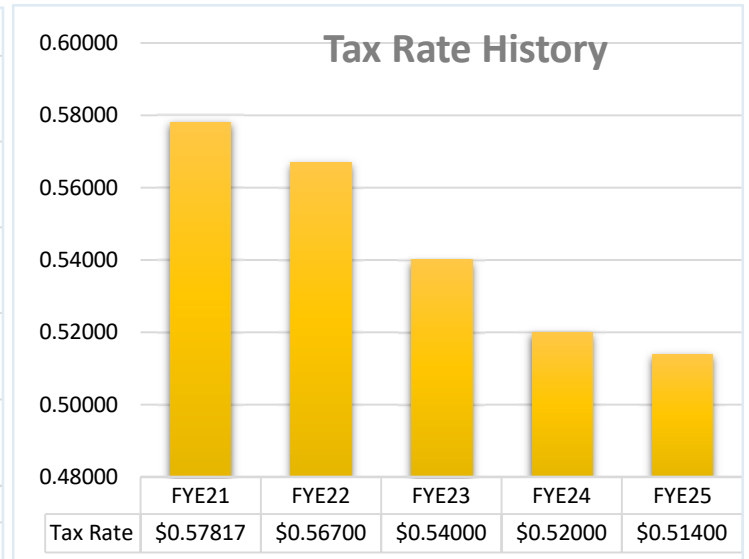
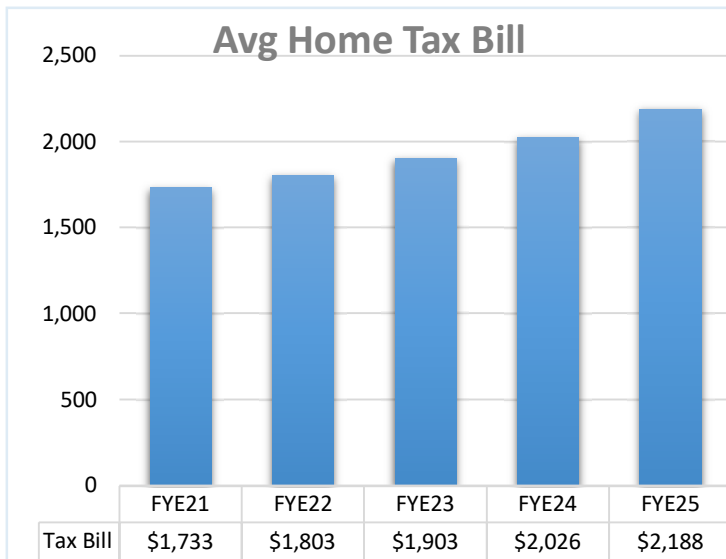
**HISTORICAL PROPERTY TAX VALUATION**

	As of 9/30/2021	As of 9/30/2022	As of 9/30/2023	As of 9/30/2024	As of 9/30/2025
Certified Taxable Valuation	\$2,471,111,888	\$2,596,485,450	\$2,972,673,992	\$3,372,861,423	\$3,658,437,031
Change in Tax Value	3.98%	5.07%	14.49%	13.46%	8.47%
Certified Collection Rate	100%	100%	100%	100%	100%



## HISTORICAL PROPERTY TAX RATES

	As of 9/30/2021	As of 9/30/2022	As of 9/30/2023	As of 9/30/2024	As of 9/30/2025
<b>PROPERTY TAX RATES</b>					
General Fund Tax Rate	0.43923	0.42700	0.40200	0.38400	0.37621
Debt Service Tax Rate	<u>0.13894</u>	<u>0.14000</u>	<u>0.13800</u>	<u>0.13600</u>	<u>0.13799</u>
Total Tax Rate	\$0.57817	\$0.56700	\$0.54000	\$0.52000	\$0.51400



**Senior Tax Freeze:** During the May 2024 election a proposition was approved by a majority vote. The authorized senior tax freeze established a cap on the amount of property taxes that eligible residents will pay annually to the City of Corinth. Currently, the tax rolls indicate that there are 1,683 property owners over the age of 65, along with 87 surviving spouses who qualify for the tax freeze. The ceiling base will be determined by the lower ad valorem value for the tax years 2024 and 2025. Going forward, it will be established in the year the property owner turns 65. In subsequent years, property taxes on a home may fall below the ceiling amount but cannot exceed it. There is no impact on the current budget; however, projections indicate that \$60.8 million will be removed from the tax rolls in FYE2026. This results in \$312,507 in tax revenue being removed from the tax rolls, which will not be available to support the needs of a growing population. The projected impact in the first year of the freeze is equivalent to a reduction of .85 cents on the tax rate.

**Tax Increment Reinvestment Zone No. 2:** Established by Ordinance No. 19 – 09 – 05 – 32, Tax Increment Reinvestment Zone (TIRZ) No. 2 generate revenues from the increases in property values to finance public infrastructure projects needed to transform Interstate Highway 35E into a vibrant mixed-use corridor and spur increased investment within the community’s urban core, Agora. The boundaries of TIRZ No. 2 encompasses approximately 618 acres that may be redeveloped or developed. In 2021, a portion of TIRZ No.2 was removed and placed into TIRZ No. 3. The base year values are modified accordingly. The City has elected to dedicate 50 percent of the tax increment value to finance eligible. The base tax year for TIRZ No. 2 is January 1, 2019, and TIRZ No. 2 will expire on December 31, 2055.

To supplement these revenues, the City entered into an interlocal agreement with Denton County in order to secure their participation in TIRZ No. 2 in December 2020, and later amended in August 2023. The Interlocal begins January 1, 2026, and will expire on December 31, 2055 and includes a base year of 2020. Denton County elected to dedicate 90 percent of the tax increment tax revenue from the base tax year from years 2026 to 2035, 80 percent from years 2036-2045, and 70 percent from 2046-2055 until the expiration of the tax increment zone. The interlocal contains a contribution cap of \$24 million.

The taxable value from the 2019 base year is \$142,755,215. The 2024 taxable value is \$198,105,330 for an increase in value of \$55,350,115 of which \$9,306,381 was new improvements. The budget includes a contribution from the ad valorem collections to the TIRZ for \$86,611.

Tax Increment Reinvestment Zone No. 3: Established by Ordinance No. 21 – 03 – 18 – 07, Tax Increment Reinvestment Zone No. 3 ("TIRZ No. 3") was created in Corinth to generate additional revenues from the increases in property values to finance public infrastructure projects needed to attract businesses and investment. A non-contiguous tax increment reinvestment zone, TIRZ No. 3 covers nearly 319 acres of undeveloped parcels of land prime for mixed-use and residential development. The City has elected to dedicate 50 percent of the tax increment to finance eligible projects in TIRZ No. 3. The base tax year for TIRZ No. 2 is January 1, 2021, and TIRZ No. 3 will expire on December 31, 2055.

The January 1, 2021 taxable value for the TIRZ No. 3 is \$10,141,201. The 2024 taxable value is \$94,116,750 for an increase in value of \$83,975,549 of which \$53,640,004 was new improvements. The budget includes a contribution from the ad valorem collections to TIRZ for \$57,063.

Sales Tax: Tax receipts are generated from a tax imposed on the sale of goods and services within the city, as permitted by the State of Texas. The sales tax rate in Corinth is 8.25% on goods and services sold within the City's boundaries. This tax is collected by the businesses making the sales and is submitted to the State's Comptroller of Public Accounts on a monthly or, in some cases, quarterly basis. Of the total 8.25% tax, the State retains 6.25%, while 1% is allocated to the City of Corinth's General Fund, 0.25% to the Fire Prevention, Control, and Emergency Services District Fund, 0.25% to the Crime Control & Prevention District, and 0.50% to the Economic Development Corporation. The City of Corinth anticipates a 10% increase over the previous year's budget of \$245,127, bringing the total to \$2,601,128. As always, sales tax revenue is entirely dependent on local economic conditions and can vary.

Additionally, the city collects a liquor consumption tax on beverages sold for on-site consumption. Prior to January 1, 2014, the state imposed a fourteen percent gross receipts tax on mixed beverage sales. However, as of January 1, 2014, the gross receipts tax was reduced to 6.7 percent, and an 8.25 percent mixed beverage sales tax was added to the price of each mixed beverage sold, resulting in a combined total rate of 14.95 percent. This use tax constitutes only a small portion of the City's overall revenue.

Franchise Fees: Franchise fees are the revenues collected from utility companies and service providers for the right to operate within the city's public rights-of-way, including Waste Management Services, Atmos Gas, Oncor Electric, Charter, AT&T, and Grande Communications. These fees account for 7.8 percent of total General Fund revenues. Future growth in these fees is anticipated to be minimal and will consider factors such as population growth, utility customer counts, and consumer usage. These fees can increase as development expands and more services are needed. The revenue from franchise agreements is projected at \$1,304,450 which is an increase of \$59,543, or 4.78% compared to the prior year's budget. The budgeted amount is based on the services provided by companies holding franchise agreements with the City of Corinth.

Fire Service Revenues: Fire service agreement revenue refers to the income generated from contractual agreements between the city and the municipalities of Lake Dallas, Hickory Creek, and Shady Shores for fire protection services. In 2020, these four entities renewed a five-year interlocal agreement that is set to expire on September 30, 2026. The budget includes contributions from each of the participating cities. In total, the budget includes an anticipated collection of \$2,940,995 for fire service agreements and \$1,125,000 for fire-related services, which include EMS Collections, Denton County, and grants. This represents a 21.58% increase.

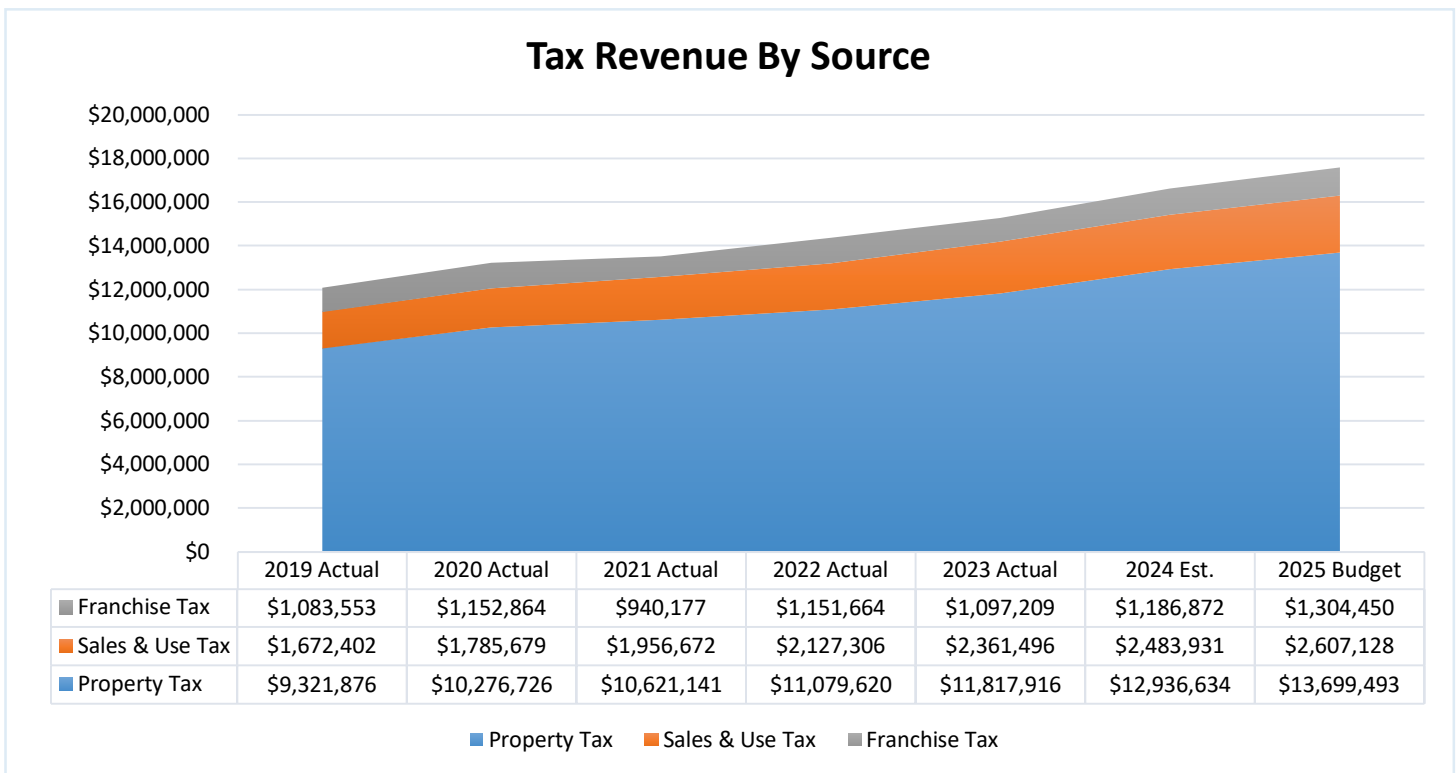
Development Related Revenues: This revenue category includes fees charged to developers for the processing of building permits, zoning changes, inspections, and other regulatory activities. The city continues to experience an increase in interest in development within the City of Corinth. The five-year forecast reflects a high growth projection over the current average collections; however, the predictions for development related revenues are conservative with a total budget of \$1,738,460. This represents a 1.42% increase from the prior year's budget.

Charges for Services- Through an interlocal agreement with the Lake Dallas Independent School District, the city has provided a police officer at the high school for many years. Following the passage of HB 3 in 2023, a safety officer was mandated at every campus starting in January 2024. In response, the school district requested two additional officers for the middle and elementary schools, which were subsequently included in the budget. The school district agreed to cover the full cost of these two additional officers for two years. However, the city has been informed of the school district's plans to establish its own police department, which will lead to the termination of the interlocal agreement at the end of January 2025, resulting in a projected loss of \$254,998 in revenue in the budget.

Transfers: The city completes an annual analysis to determine the cost of providing internal services to the organization. This process is designed to recover General Fund costs associated with providing services to other funds. Examples of these costs include expenses for the Human Resources, Finance, Technology Services, and City Administration. The transfers associated with these services and the transfer from the closing of the Broadband and General Asset Management Fund \$1,731,537 for FYE25.

**TAX REVENUE HISTORY BY SOURCE**

The budget adopts a conservative stance on revenue projections. For FYE 2025, total revenues are estimated at \$27,257,762. The forecasts and trends for Property Tax, Sales and Use Taxes, and Utility Franchise Fees are highlighted, as these categories represent \$17,611,071 or 64.6 percent of the anticipated revenues for the General Fund. In the chart below, estimates for FYE 2024 are shown alongside the budgeted revenues for FYE 2025.



**SUMMARY OF GENERAL EXPENDITURES:** The General Fund expenditures total \$28,245,216 for FYE2025, which is an increase of \$1,721,761 or 6.5% from FYE2024 year-end estimates. Usually in late March, all City departments are requested to submit preliminary budget information to the Budget Department for the upcoming fiscal year and four additional forecast years. This information includes requests for new personnel, equipment, and/or other program requests for the upcoming fiscal year.

The budget recommends \$1,920,290 in funding for program enhancements, of which \$987,454 are one-time projects in the General Fund. Funding accommodates citywide departmental needs, increased funding for equipment, facilities improvements, and operating impacts from Capital Improvement Program.

Personnel Services: The budget includes a total of 166.50 full-time equivalent employees, which includes the addition of 6.5 full-time positions and the elimination of 7 positions. Personnel costs of \$19,960,287 include all salaries and benefits for City employees and represent the single largest expenditure category. These costs represent 70.7 percent of total General Fund expenditures, with \$13,083,128, or 65.5 percent, allocated to public safety. Providing competitive pay is crucial for effective recruitment strategies designed to attract and retain skilled candidates. The general fund budget sets aside \$660,610 for this purpose, with \$491,691, or 74.4%, specifically allocated for public safety.

Professional Services: Contractual services for governments refer to agreements with external entities or individuals to provide specific services that the government either cannot perform internally or prefers to outsource for efficiency, expertise, or cost-effectiveness. These services can vary widely and may include legal, accounting, engineering, consulting services, and maintenance/repair services. The FYE 2025 budget includes expenditures of \$2,852,659, which represents an increase of \$310,579 of 12.22% percent. The increase is due to new funding from supplemental packages of decision packages of \$651,032. Contractual Services account for 10.1 percent of total General Fund expenditure.

Maintenance Services: Maintenance Services are for upkeep of physical properties and tangible properties of a permanent nature which is used in carrying out operations. The FYE 2025 budget includes expenditures of \$1,519,819, which represents an increase of \$310,261 of 20.4% percent. The variance in expenditures is associated with needed building maintenance of existing facilities and one-time maintenance-related decision packages. Maintenance Services account for 20.4 percent of total General Fund expenditures.

Technology Services: Technology expenses refer to the costs associated with acquiring, implementing, maintaining, and upgrading technology systems and equipment to support the efficient operation of government functions and improve service delivery to the public. These expenses can encompass a wide range of categories, including software maintenance, licenses, cloud services. The FYE 2025 budget includes expenditures of \$784,916, which represents an increase of \$63,761 of 4.2% percent.

Operating Services: Operating government expenses refer to the ongoing costs incurred while delivering public services and maintaining daily operations. These expenses are essential for the functioning and typically include the supplies, materials, travel, training, and equipment rental. The FYE 2025 budget includes expenditures of \$403,173, which represents a decrease of \$46,440 (3.14%) percent. Supplies and Materials account for 2.2 percent of total General Fund expenditures.

Vehicles: Vehicle fuel and maintenance expenses are critical components of government budgets, particularly for agencies that rely on a fleet of vehicles to perform their duties, such as law enforcement, fire services, public works, and emergency response. The FYE 2025 budget includes expenditures of \$252,618, which represents a decrease of \$226,229 (14.9%) percent. The decrease is from the transfer of fuel and maintenance expenditure for police from the general fund to the crime control and prevention district. Vehicle Services account for .89 percent of total General Fund expenditures.

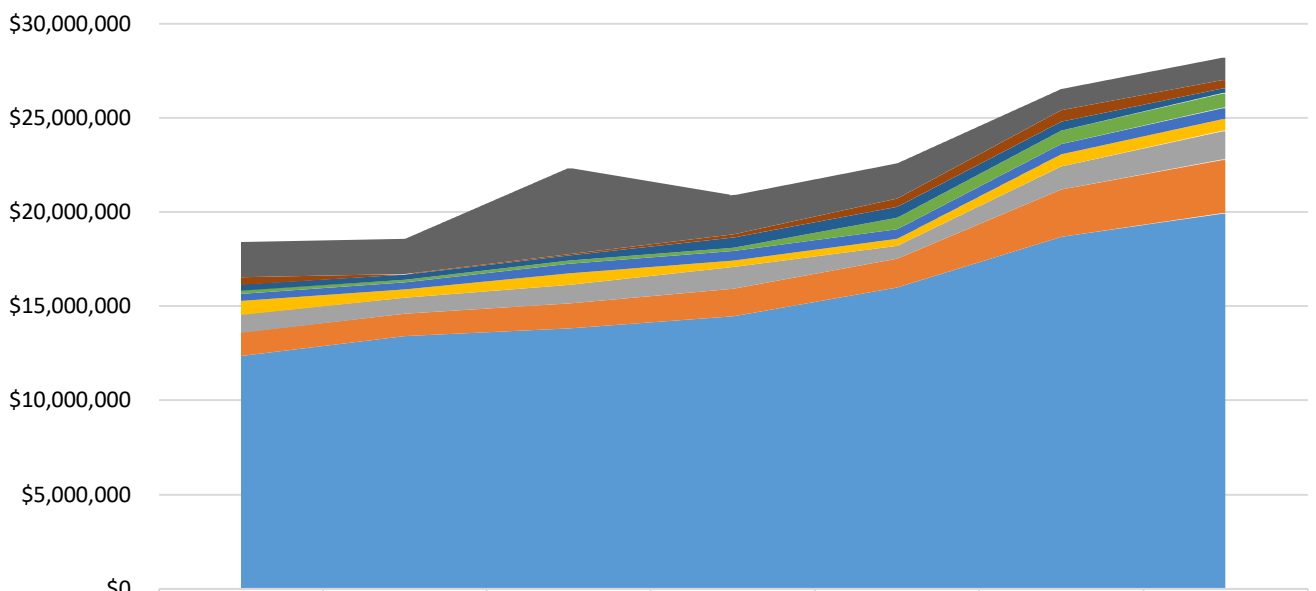


Utilities: The Utility expense category allocates resources to essential utility services, including water, wastewater, electricity, phones, internet, and gas. The FYE 2025 budget includes transfers of \$588,660, which represents an increase of \$46,660 or 8.6 percent.

Capital Outlay: Capital outlay expenditures are those that are large one-time purchases, and classified as a fixed asset and is expected to have a usefulness span of over a year. A supplemental package must be recommended by the City Manager and approved by the City Council as part of the budget adoption process to receive funding for capital items. Because the funding is one-time, the costs will vary significantly from year-to-year. Capital Outlay accounts for \$435,729, or 1.5 percent of total General Fund expenditures.

Transfers: Transfers for future purchases and transfers to internal service funds play a crucial role in ensuring the financial stability and operational efficiency of the organization. These transfers are designed to set aside resources for anticipated expenses, enabling the organization to proactively manage its financial obligations and maintain service levels. Funds are set aside for computers, servers, public safety radios, and heavy equipment to help mitigate the impact of unexpected costs on the organization's overall budget. The FYE 2025 budget includes transfers of \$1,211,256, which represents an increase of \$75,106 or 6.6 percent.

General Fund Expenditures



	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Est.	2025 Budget
Transfer Out	\$1,864,720	\$1,865,130	\$4,616,243	\$2,056,290	\$1,866,200	\$1,136,150	\$1,211,256
Capital Outlay	\$391,089	\$55,743	\$66,653	\$183,003	\$448,132	\$602,579	\$435,729
Vehicles	\$301,473	\$244,612	\$273,377	\$536,849	\$557,501	\$471,647	\$252,618
Technology	\$188,496	\$151,853	\$169,228	\$167,996	\$623,677	\$721,155	\$784,916
Utilities	\$376,663	\$386,756	\$508,747	\$529,122	\$513,693	\$540,595	\$588,660
Operations	\$716,372	\$435,216	\$595,699	\$326,145	\$358,163	\$653,052	\$639,272
Maintenance	\$962,722	\$840,130	\$997,159	\$1,149,471	\$698,307	\$1,207,037	\$1,519,819
Professional Services	\$1,229,172	\$1,182,806	\$1,306,255	\$1,465,390	\$1,524,028	\$2,512,080	\$2,852,659
Personnel	\$12,370,877	\$13,416,607	\$13,824,437	\$14,466,382	\$15,986,441	\$18,679,160	\$19,960,287

■ Personnel
 ■ Professional Services
 ■ Maintenance
 ■ Operations
 ■ Utilities
 ■ Technology

# RESERVE FUNDS

## Debt Service Fund

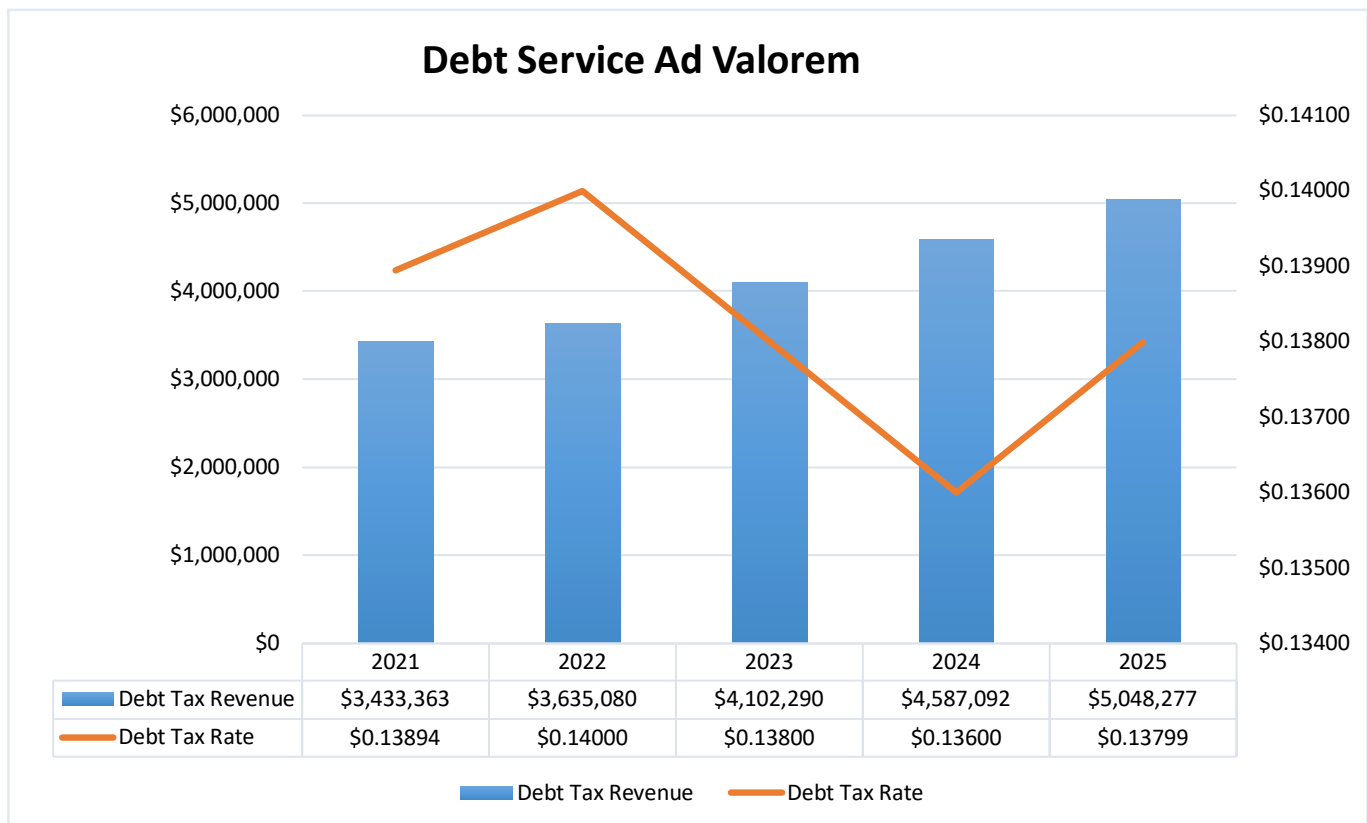
The Debt Service Fund, also known as the interest and sinking fund, was established by Ordinance authorizing the issuance of bonds and providing for the payment of bond principal and interest as they come due. In the General Obligation Debt Service Fund, an ad valorem (property) tax rate and tax levy are required to be computed and levied that will be sufficient to produce the money to satisfy annual debt service requirements.

**SUMMARY OF REVENUES:** Current property tax revenues to cover the debt service obligations are projected at \$5,048,277. The budget also includes a transfer of \$431,685 from the Economic Development Corporation. The total tax rate will increase the FY24 rate of \$0.13600 to \$0.13799 per \$100 valuation for FY25.

**SUMMARY OF EXPENDITURES:**

Obligations to be paid out of the debt service fund total \$5,425,520 (including fees), leaving a projected fund balance of \$761,415. The FYE25 budget includes the transfer of Police and Fire Vehicle Capital Leases to the Debt Service Fund.

The FYE2025 budget does not include the issuance of debt for infrastructure. However, the Capital Improvement Program identifies over \$61 million in projects from 2025-2029. The following table shows the historical trend of debt service revenues and debt rate.



# UTILITY FUND

## Water / Wastewater

The Utility Fund accounts for water, wastewater, garbage collection, engineering, and customer services for the residents of Corinth. The Utility Fund uses accrual-based accounting, with depreciation expenses not being included as budgeted expenditures. The City of Corinth's Utility Fund is financed and operated in a manner like a private business enterprise, where costs of providing the services to the public are financed primarily through user fees. Operations in this Fund are not dependent on tax revenue like that of the General Fund, and the Fund provides an annual administrative allocation to the General Fund for all administrative duties performed by General Fund-supported employees on behalf of the Utility Fund.

**MAJOR REVENUE SUMMARY:** Operating revenues are determined by the water and wastewater rates, as well as the volume of water sold and wastewater treated, which are highly influenced by weather patterns. Hot, dry summers result in high water sales, which, to a certain extent, also generate higher wastewater revenues.

Rate Study: In April 2023, the city engaged Raffelis Financial Consultants, Inc. to conduct a comprehensive cost of service and rate design analysis. The purpose of this study was to develop a water and wastewater rate structure that ensures equitable and adequate revenues for operations, debt service repayment, asset management, capital improvements, and bond covenant obligations. This approach aims to maintain the utility's self-sustaining operations while considering the economic impact on the City's customers.

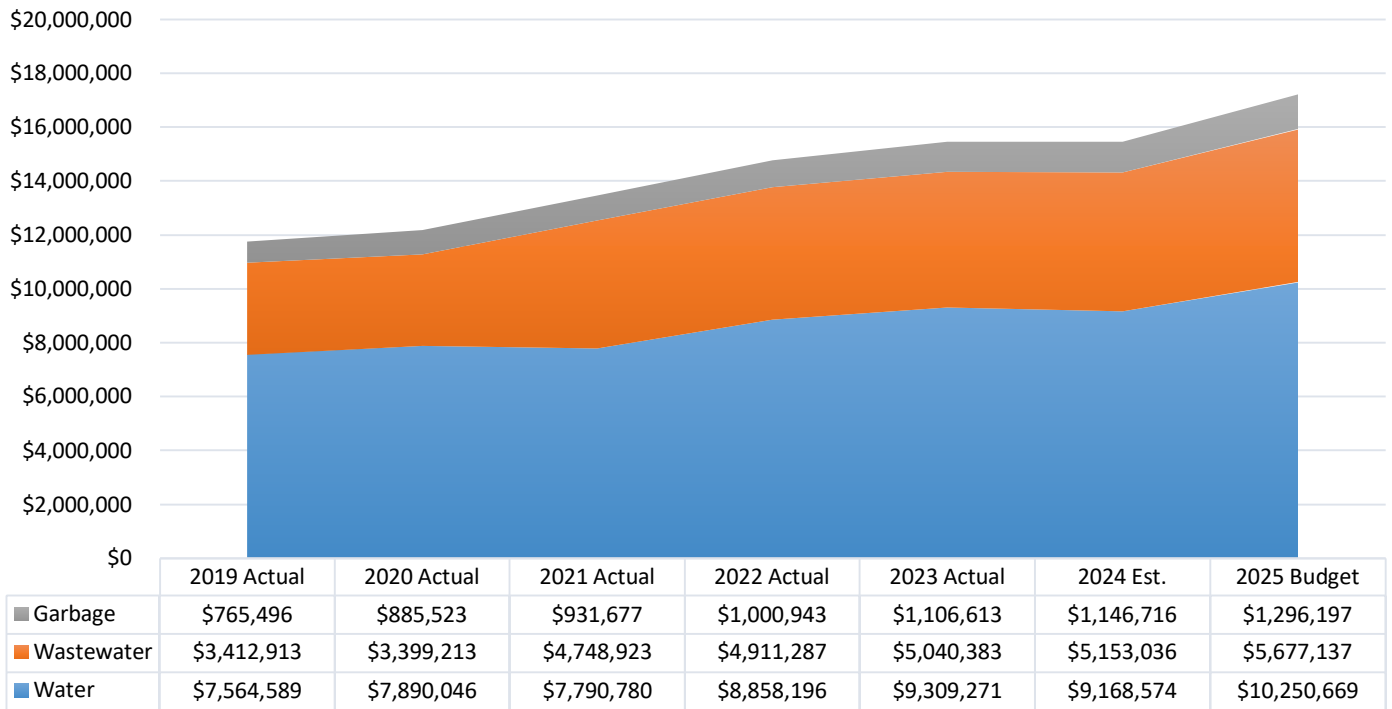
The study determined that the city needs to implement rate increases for water and wastewater services to address future revenue requirements. The analysis spanned a three-year period and indicated that the current rates were inadequate to meet the revenue needs during that time. The first year of the financial plan and its corresponding rate structure were adopted for FYE24. The budget for FYE25 recommends adopting the second year of rates, which includes a proposed 3% increase for water rates and a 3% increase for wastewater rates.

Water: Water revenues are projected to total \$10,250,669, which is \$1,082,095 or 11.80% greater than the previous budget. The current year estimate for water charges is in line with the budget of \$9,168,574.

Wastewater: An average winter process calculates residential wastewater treatment charges from November through February by taking the lowest three months of water consumption to establish a baseline for wastewater treatment demand. During wet winter weather, this results in lower wastewater charges for the year, while dry conditions lead to higher fees. The wastewater utility has distinct rate tiers for residential and commercial customer classes, and it offers a volumetric cap of 25,000 gallons for residential users. The Wastewater revenue budgeted at \$5,677,137, is an increase of \$524,101 or 10.17% from the prior-year budget. The current year estimate for wastewater charges is in line with the current year budget of \$5,153,036.

Garbage: In 2019 the City Council approved a five-year contract with an option for three one-year renewals with Community Waste Disposal for solid waste collections. Services provided by Community Waste Disposal include garbage collection, recycling, household hazardous waste pickup and yard waste services. The city bills and collects garbage revenues for Community Waste Disposal. The Garbage revenue is budgeted at \$1,411,881, is an increase of \$222,948 or 18.75% from the FY24 estimated revenue.

## Utility Fund Revenue



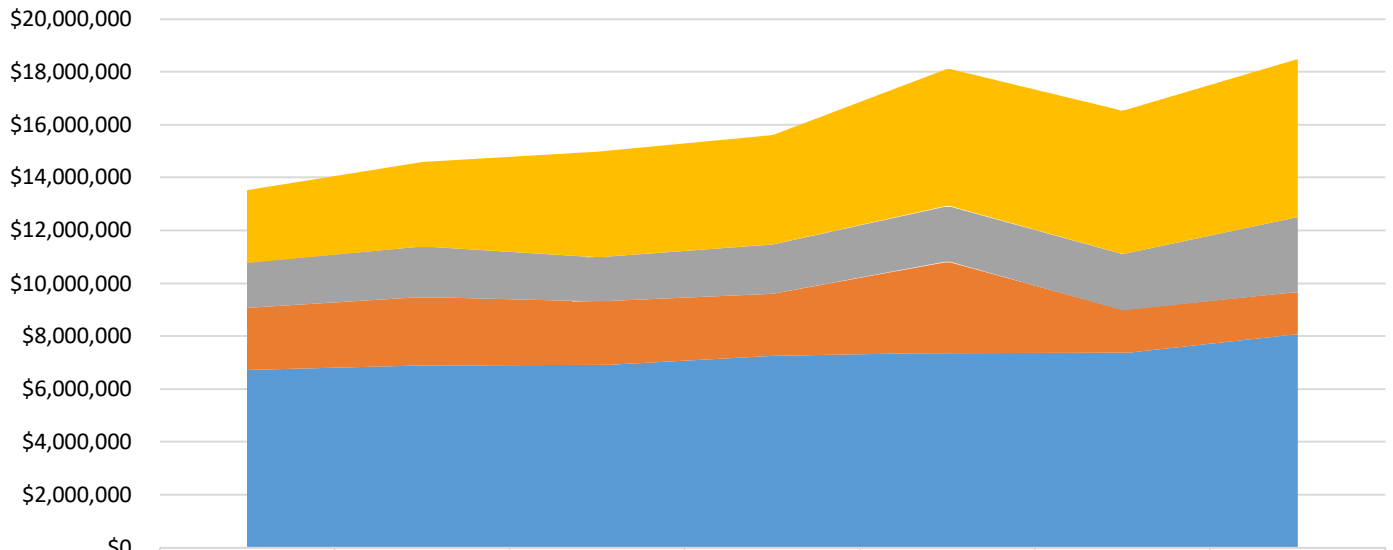
**MAJOR EXPENDITURE SUMMARY:** The Utility Fund expenditures are budgeted at \$18,510,838. This represents \$1,563,321 or 9.22% over the prior year. The budget recommends \$840,370 in funding for program enhancements, of which \$763,756 are one-time projects. Funding accommodates increased funding for equipment, maintenance, facilities improvements, and operating impacts from the Capital Improvement Program. Notable changes to expenditures are summarized below.

Fixed Contracts: The Utility Fund is financed and operated similarly to a private business enterprise, with the costs of providing services to the public primarily covered by user fees from Corinth residents. The rates for these services are structured to recover costs. The largest expenses incurred by the City for water and wastewater services are fees paid to the Upper Trinity Water District for water supply and wastewater disposal/treatment. Operating expenses are heavily influenced by contractual payments totaling \$8 million, which account for 44% of the total utility fund expenditure. These payments cover 1) the purchase of water for resale and City use from the Upper Trinity Regional Water District and 2) wastewater treatment services from both the Upper Trinity Regional Water District and the City of Denton. This represents an increase of \$456,224 compared to the previous year.

System Capacity: The budget also includes an increase of \$150k in UTRWD demand charges to increase the city subscription from 7.50 to 7.80 to have the capacity to service residents and commercial businesses at a greater level to meet peaking demands. To determine the utility capacity requirements, the number of connections and the size of each connection, in addition to the usage patterns of the customers must be considered. It is anticipated that the utility system will expand by 1,000 connections each year for the next five years

Infrastructure: The budget includes \$300,000 for pipeline maintenance and prioritizes rehabilitation over replacement to restore deteriorated assets to their original condition and extend their useful life. Future years will require additional funding to sustain similar service levels as infrastructure continues to age. The FYE2025 budget does not anticipate issuing debt for infrastructure projects. However, the Capital Improvement Program outlines over \$34.1 million in water/wastewater projects planned for 2025-2029. A long-term concern will be ensuring sufficient annual funding to maintain the City's existing and future infrastructure.

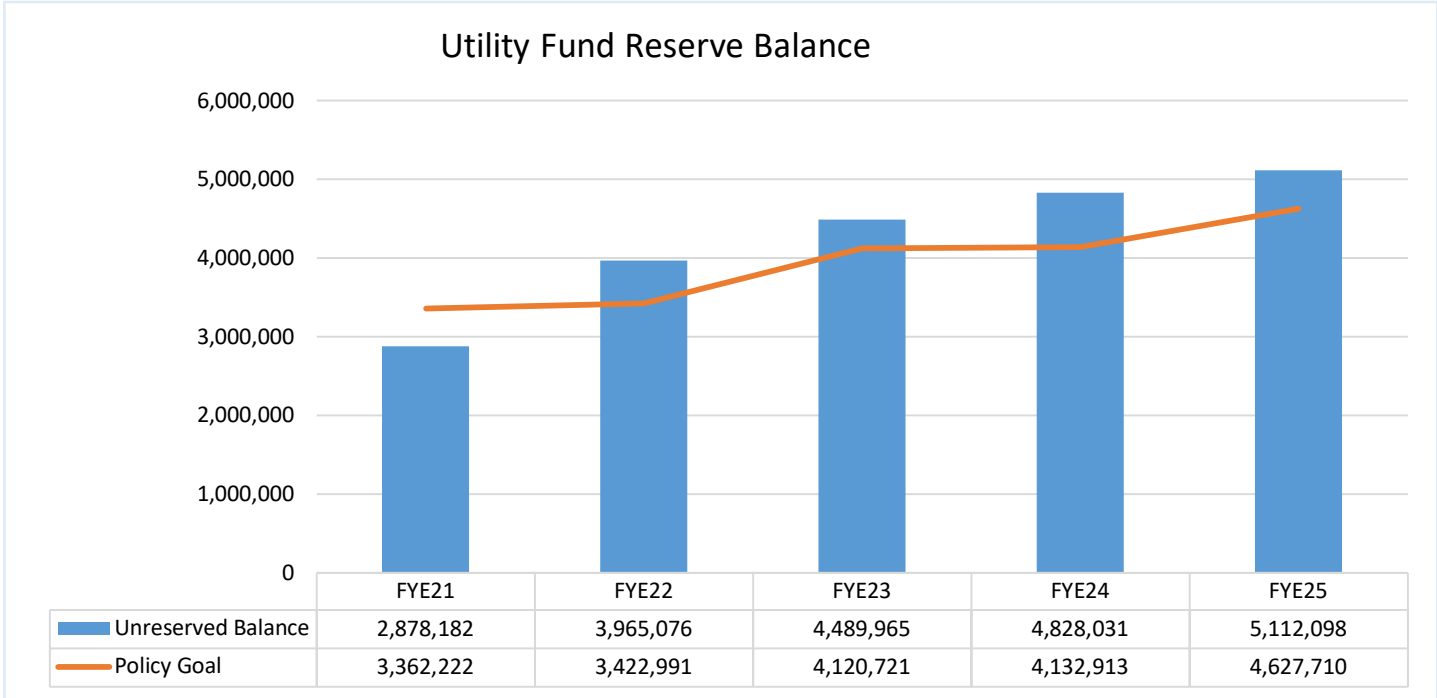
### Utility Fund Expenditures



	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Est.	2025 Budget
Operating	\$2,741,821	\$3,179,138	\$3,984,764	\$4,132,975	\$5,171,983	\$5,420,685	\$6,003,239
Personnel	\$1,705,734	\$1,926,988	\$1,670,685	\$1,869,223	\$2,114,263	\$2,122,229	\$2,832,575
Debt Service	\$2,350,755	\$2,599,102	\$2,431,077	\$2,344,831	\$3,458,792	\$1,639,371	\$1,598,295
UTRWD	\$6,720,873	\$6,878,362	\$6,884,752	\$7,254,612	\$7,367,565	\$7,349,356	\$8,076,729

■ UTRWD ■ Debt Service ■ Personnel ■ Operating

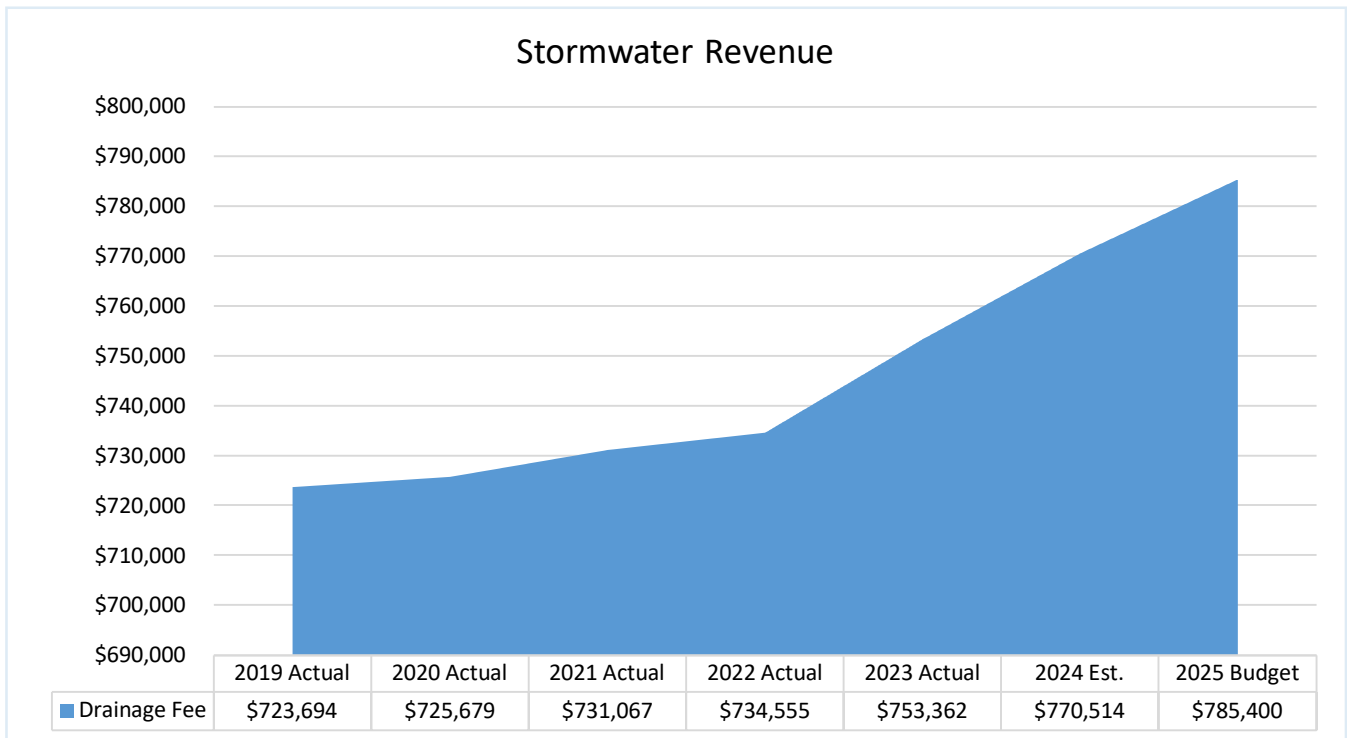
**APPROPRIABLE FUND BALANCE:** In December 2012, the City Council approved a Fund Balance Policy for the City of Corinth Utility Fund. This policy set a goal for the City to achieve and maintain an unassigned fund balance in the Utility Fund at 25% of expenditures. The city also identified a balance below 15% as a cause for concern, except in unusual or intentional circumstances. According to the policy, if the unassigned fund balance inadvertently drops below 15%, the City Manager is required to develop and submit a plan to restore the balance to the minimum required level as soon as economic conditions permit. This plan must outline the necessary steps for replenishing the fund balance and provide an estimated timeline for achieving this goal.



# STORMWATER FUND

The Stormwater Utility Fund is designed to safeguard public health and safety from issues related to surface water overflows, stagnation, and pollution within the City. To effectively address the growing demand and rising costs associated with the maintenance and improvement of existing stormwater drainage systems, as well as the development of watershed drainage plans, flood control measures, water quality programs, administrative expenses, and stormwater-related Capital Improvement Projects, the City established the Storm Drainage Utility Fund on September 2, 2004, in accordance with Subchapter C of Chapter 402 of the Texas Local Government Code. The enabling ordinance also allows for the assessment, levy, and collection of a fair fee to fund the system. The Stormwater Utility Fund is financed and operated similarly to private business enterprises, where the costs of providing services to the public are primarily covered by user fees that encompass all associated operating expenses.

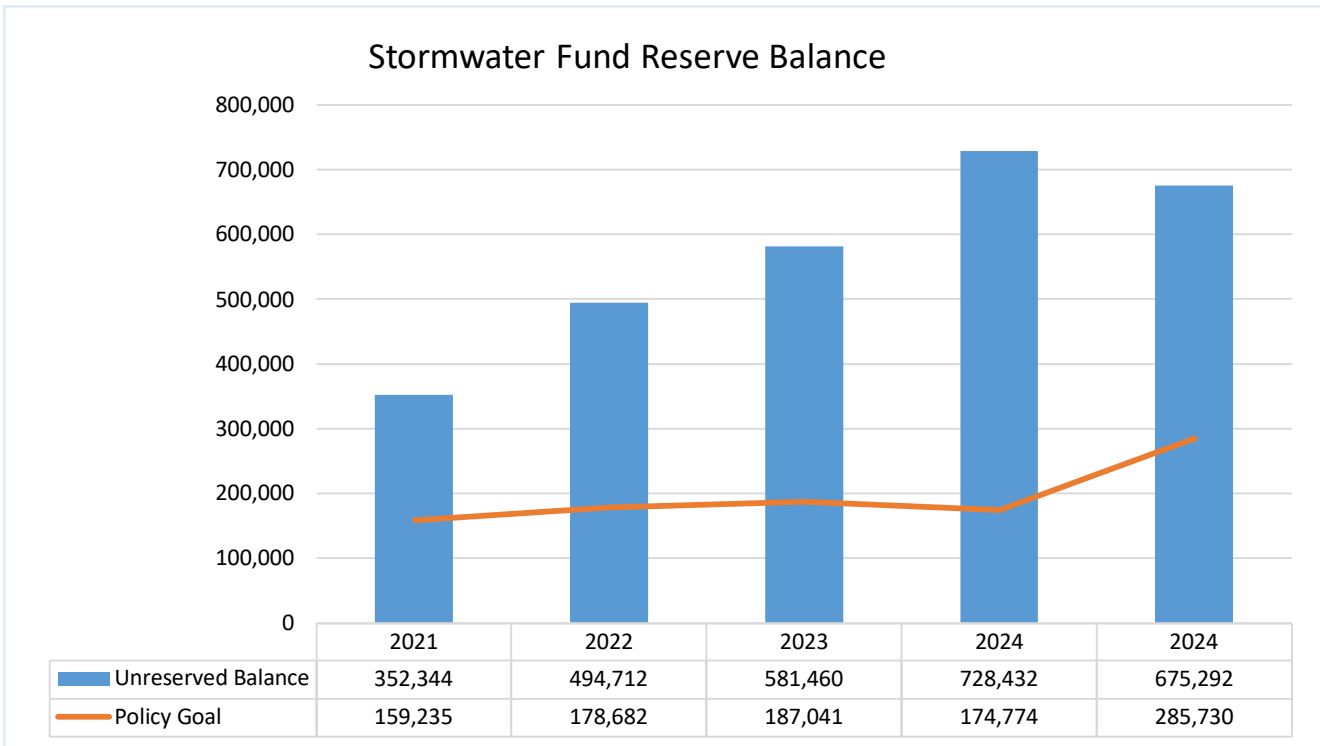
**MAJOR REVENUE SUMMARY:** The current storm drainage fee is \$6.00. The budget does not include a rate increase. The fund is designed to cover costs to build and maintain stormwater infrastructures such as curb and gutter repair, maintenance of stormwater structures, and the City's federally mandated stormwater quality management program. The Stormwater revenue budgeted at \$785,400, is an increase of \$14,886 or 2% from the prior year budget. The current year estimate for stormwater charges is \$747,830 or 2% above the current year budget. The chart below shows the stormwater revenue history. FYE24 reflects estimates and FYE25 reflects budgeted revenues.



**MAJOR EXPENDITURE SUMMARY:** The City's Stormwater is responsible for installing, maintaining, upgrading, and managing all the Storm Water Management and Conveyance facilities and infrastructure within the city. These services include regular stormwater system maintenance, street sweeping, removal of sediment and debris from inlets and channels, storm sewer replacement, installing and maintaining erosion control protection devices, and maintenance of inlets, piping, concrete channels, culverts, manholes, and drainage ditches and stream maintenance. The Stormwater expenditures are budgeted at \$1,142,918.

The City of Corinth is committed to the creation and enhancement of infrastructure and safety of the Agora downtown area, which is why the budget includes the initiation of the Downtown Drainage Master Plan budgeted at \$375k. This comprehensive plan aims to address existing drainage challenges, improve water management, and reduce flooding risks in our new downtown district.

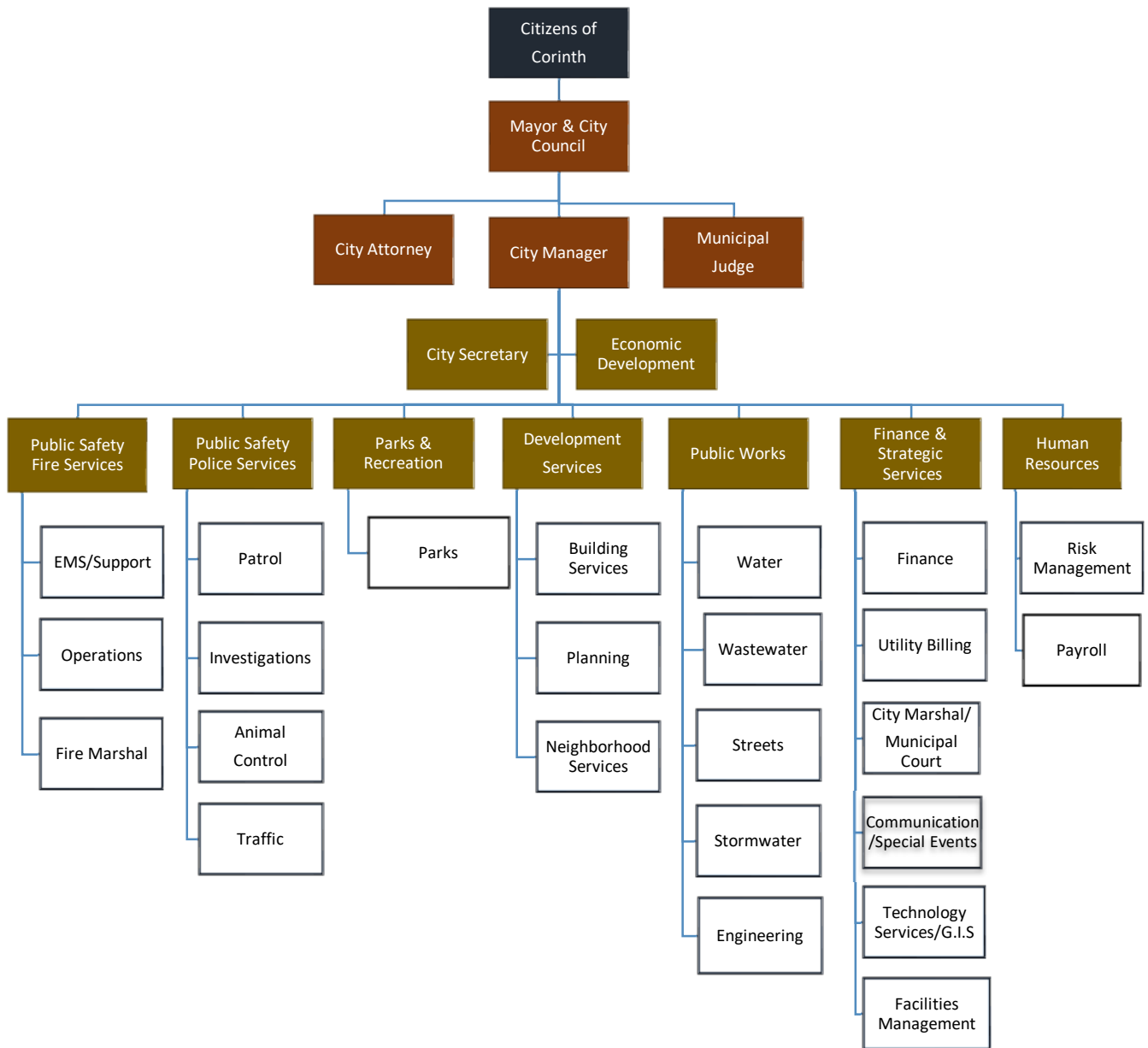
**APPROPRIABLE FUND BALANCE:** In December 2012, the City Council approved a Fund Balance Policy for the Stormwater Fund. This policy set a goal for the City to achieve and maintain an unassigned fund balance in the Stormwater Fund equal to 25% of expenditures. The City also identified a balance below 15% as a cause for concern, except in unusual or intentional circumstances. According to the policy, if the unassigned fund balance inadvertently drops below 15% or if it is projected that the unassigned fund balance will be below the minimum requirement at the end of any fiscal year, the City Manager must develop and submit a plan to restore the balance to the required level as soon as economic conditions permit. The City has consistently maintained healthy reserves, and the reserve fund balance is anticipated to remain above the target established by the Council.





# ORGANIZATIONAL CHART

## OCTOBER 1, 2024



# CONSOLIDATED BUDGET SUMMARY BY FUND

## FYE2025 Budget

RESOURCES	General Fund	Debt Fund	Water/ Wastewater Fund	Stormwater Fund	Restricted Funds	TOTAL
<b>Beginning Fund Balance 10/1/24</b>	<b>\$ 8,622,506</b>	<b>\$ 714,290</b>	<b>\$ 4,828,031</b>	<b>\$ 728,432</b>	<b>\$ 12,927,236</b>	<b>\$ 27,820,495</b>
<b>RESOURCE SUMMARY</b>						
Ad Valorem Taxes	\$ 13,699,493	\$ 5,040,960	\$ -	\$ -	\$ 143,674	\$ 18,884,127
Sales Tax	2,607,128	-	115,684	-	2,505,486	5,228,298
Tax	-	-	-	-	150,000	150,000
Hotel Tax	-	-	-	-	120,000	120,000
Franchise Fees	1,304,450	-	-	-	-	1,304,450
Fees & Permits	2,563,630	-	798,800	826,000	43,500	4,231,930
Fines & Forfeitures	671,300	-	-	-	53,875	725,175
Fire Services	4,065,995	-	-	-	-	4,065,995
Interest Income	519,592	-	216,500	28,087	596,354	1,360,533
Grants	-	-	-	-	-	-
Miscellaneous	94,637	-	21,000	-	24,300	139,937
Transfers	1,731,537	431,685	418,918	235,691	1,135,133	3,952,964
Water Fees	-	-	10,250,669	-	-	10,250,669
Wastewater Fees	-	-	5,677,137	-	-	5,677,137
Garbage Fees	-	-	1,296,197	-	-	1,296,197
<b>TOTAL REVENUES</b>	<b>\$ 27,257,762</b>	<b>\$ 5,472,645</b>	<b>\$ 18,794,905</b>	<b>\$ 1,089,778</b>	<b>\$ 4,772,322</b>	<b>\$ 57,387,412</b>
Balance	987,454	-	-	53,140	1,751,543	2,792,137
<b>TOTAL RESOURCES</b>	<b>\$ 28,245,216</b>	<b>\$ 5,472,645</b>	<b>\$ 18,794,905</b>	<b>\$ 1,142,918</b>	<b>\$ 6,523,865</b>	<b>\$ 60,179,549</b>
<b>EXPENDITURE SUMMARY</b>						
Personnel	\$ 19,960,287	\$ -	\$ 2,768,560	\$ 377,746	\$ 218,231	\$ 23,324,824
UTRWD Charges	-	-	8,076,729	-	-	8,076,729
Professional Fees	2,852,659	-	2,621,115	514,772	818,589	6,807,135
Maintenance	1,519,819	-	712,457	66,767	445,329	2,744,372
Operations	639,272	-	150,379	19,648	504,997	1,314,296
Utilities	588,660	-	641,960	3,200	67,000	1,300,820
Technology	784,916	-	159,490	500	68,456	1,013,362
Vehicles	252,618	522,746	249,396	46,814	347,969	1,419,543
Capital Outlay	435,729	-	330,300	20,000	889,501	1,675,530
Debt Service	-	4,902,774	1,598,295	-	391,121	6,892,190
Transfers	1,211,256	-	1,202,157	93,471	1,786,080	4,292,964
<b>TOTAL EXPENDITURES</b>	<b>\$ 28,245,216</b>	<b>\$ 5,425,520</b>	<b>\$ 18,510,838</b>	<b>\$ 1,142,918</b>	<b>\$ 5,537,273</b>	<b>\$ 58,861,765</b>
<b>Ending Fund Balance 9/30/25</b>	<b>\$ 7,635,052</b>	<b>\$ 761,415</b>	<b>\$ 5,112,098</b>	<b>\$ 675,292</b>	<b>\$ 12,162,285</b>	<b>\$ 26,346,142</b>

## PROJECTED FUND BALANCES

CATEGORY	PROJECTED FUND BALANCE 9/30/24	BUDGETED REVENUES 2024-25	BUDGETED EXPENDITURES 2024-25	PROJECTED FUND BALANCE 9/30/25
<b>OPERATING FUNDS</b>				
General Fund	\$ 8,622,506	\$ 27,257,762	\$ 28,245,216	\$ 7,635,052
Utility Fund	4,828,031	18,794,905	18,510,838	5,112,098
Stormwater Fund	728,432	1,089,778	1,142,918	675,292
<b>DEBT SERVICE FUNDS</b>				
General Debt Service Fund	714,290	5,472,645	5,425,520	761,415
<b>SALES TAX FUNDS</b>				
Economic Development Fund	2,759,936	1,454,256	1,182,276	3,031,916
Crime Control & Prevention District	379,570	637,755	752,941	264,384
Fire & EMS District	48,151	591,304	589,201	50,254
<b>RESTRICTED FUNDS</b>				
General Asset Mgmt. Fund	472,617	-	472,617	-
Stormwater Asset Mgmt. Fund	235,691	-	235,691	-
Utility Rate Reserve Fund	177,846	-	177,846	-
Hotel Occupancy Tax	95,021	135,000	137,000	93,021
Keep Corinth Beautiful	34,286	6,600	9,955	30,931
Child Safety Program	49,018	35,000	31,126	52,892
Municipal Court Security	129,582	25,250	35,000	119,832
Municipal Court Technology	55,879	18,000	20,879	53,000
Municipal Court Jury	779	375	375	779
Municipal Court Truancy Prevention	38,863	20,000	19,000	39,863
Police Confisc. Fund - State	11,958	11,000	11,000	11,958
Police Confisc. Fund - Federal	-	9,000	9,000	-
Park Development	354,218	100,100	153,000	301,318
Community Park Improvement	44,473	12,700	-	57,173
Tree Mitigation Fund	370,344	25,000	315,000	80,344
Reinvestment Zone #2	166,897	96,611	-	263,508
Reinvestment Zone #3	91,194	64,563	-	155,757
Economic Development Foundation	-	-	-	-
Short Term Vehicle Rental Tax	144,395	166,500	167,370	143,525
Broadband Utility Fund	162,834	-	162,834	-
Opioid Grant Fund	1,396	50	1,446	-
General Capital Replacement	373,422	98,000	162,500	308,922
Fire Capital Replacement	89,774	413,012	436,121	66,665
Technology Replacement	839,061	375,721	228,595	986,187
Utility Capital Replacement	240,889	180,000	76,500	344,389
Utility Meter Replacement	497,913	124,900	-	622,813
Water Impact Fee Fund	2,317,365	87,350	-	2,404,715
Wastewater Impact Fee Fund	481,588	13,390	150,000	344,978
Roadway Impact Fee Fund	2,262,276	70,885	-	2,333,161
	<b>\$ 27,820,495</b>	<b>\$ 57,387,412</b>	<b>\$ 58,861,765</b>	<b>\$ 26,346,141</b>

# STAFFING SUMMARY

## MAJOR BUDGET CHANGES

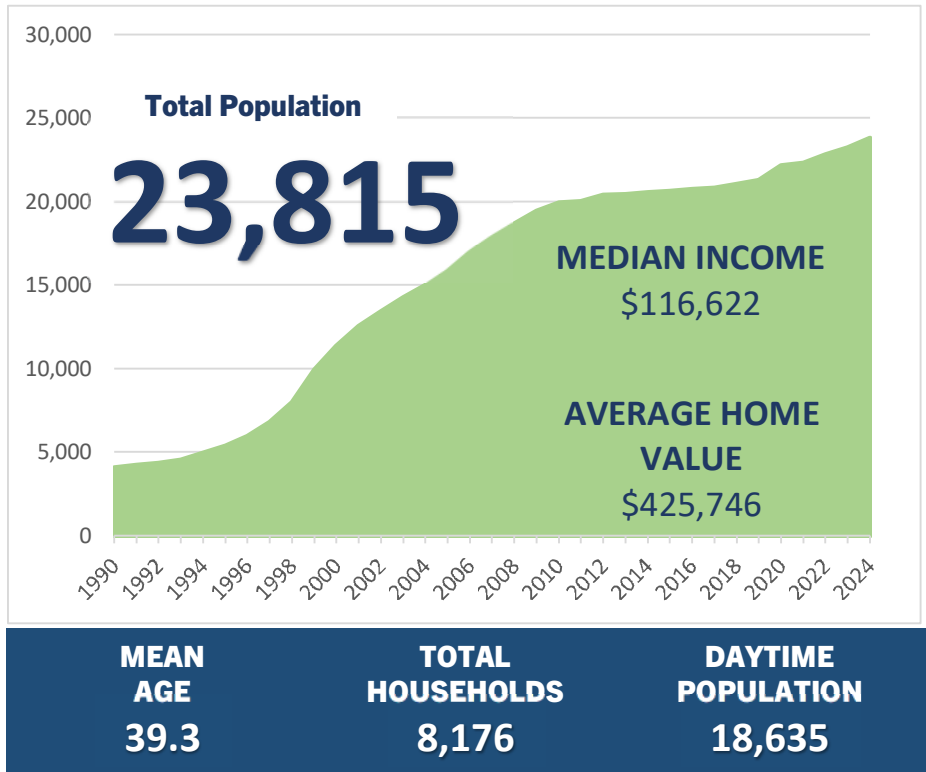
- City Administration: Eliminated Administrative Assistant. Transferred .50FTE to Fire and .50 FTE to Finance. Transfer Part-Time Administrative Assistant to Planning .50 FTE.
- Planning: Transfer Part Time Administrative Assistant from City Administration .50 FTE.
- Building Services: Added Code Enforcement Officer. Freeze Building Inspector.
- Communications: Added Multi-Media Technician .
- Facilities Management: Added Facilities Trade Technician.
- Fire Services: Transfer .50 FTE from City Administration for Part Time Administrative Assistant . Eliminates 6 SAFER Firefighter positions.
- Parks & Recreation: Added Parks & Recreation Director. Added Seasonal Park Maintenance Workers 1.5 FTE.
- Utility Billing: Added Utility Billing/Phone Operator Technician.

	2022-23 ACTUALS	2023-24 BUDGET	2023-24 ESTIMATE	2024-25 BASE	BUDGET CHANGES	2024-25 PROPOSED
City Administration	3.00	3.50	3.50	3.50	(1.50)	2.00
Human Resources	4.00	4.00	4.00	4.00	-	4.00
Police	41.00	44.00	44.00	44.00	-	44.00
Lake Cities Fire	55.00	61.50	61.50	61.50	(5.50)	56.00
Streets	7.00	8.00	8.00	8.00	-	8.00
Parks & Recreation	7.00	8.00	8.00	8.00	2.50	10.50
Planning	5.00	5.00	5.00	5.00	0.50	5.50
Building Services	5.00	5.00	5.00	5.00	1.00	6.00
Finance	7.00	8.50	8.50	8.50	0.50	9.00
Communications	2.50	3.50	3.50	3.50	1.00	4.50
Community Events	-	2.00	2.00	2.00	-	2.00
Technology Services	9.00	5.00	5.00	5.00	-	5.00
Business Intelligence/GIS	-	3.00	3.00	3.00	-	3.00
Facilities Management	1.00	1.00	1.00	1.00	1.00	2.00
Municipal Court	4.00	4.00	4.00	4.00	-	4.00
City Marshal	1.50	1.00	1.00	1.00	-	1.00
<b>GENERAL FUND TOTAL</b>	<b>152.00</b>	<b>167.00</b>	<b>167.00</b>	<b>167.00</b>	<b>(0.50)</b>	<b>166.50</b>
Utility Administration	2.00	2.00	2.00	2.00	-	2.00
Water	13.00	13.00	13.00	13.00	-	13.00
Wastewater	6.00	8.00	8.00	8.00	-	8.00
Engineering	5.50	5.00	5.00	5.00	-	5.00
Customer Service	4.00	4.00	4.00	4.00	1.00	5.00
<b>UTILITY FUND TOTAL</b>	<b>30.50</b>	<b>32.00</b>	<b>32.00</b>	<b>32.00</b>	<b>1.00</b>	<b>33.00</b>
Stormwater	3.00	5.00	5.00	5.00	-	5.00
Economic Development	2.00	2.00	2.00	2.00	-	2.00
Child Safety Program	0.75	0.75	0.75	0.75	-	0.75
Short Term Vehicle Rental Tax	2.00	-	-	-	-	-
<b>OTHER FUNDS TOTAL</b>	<b>7.75</b>	<b>7.75</b>	<b>7.75</b>	<b>7.75</b>	<b>-</b>	<b>7.75</b>
<b>TOTAL ALL FUNDS</b>	<b>190.25</b>	<b>206.75</b>	<b>206.75</b>	<b>206.75</b>	<b>0.50</b>	<b>207.25</b>

# PROFILE OF CORINTH

## Location

With impressive demographics and a prime location along one of the busiest routes in North Texas, Corinth is a flourishing community known for its outstanding quality of life and small-town charm. The city offers easy access to Dallas, Dallas-Fort Worth International Airport, and other Metroplex destinations. Incorporated in 1960, Corinth is celebrated for its friendly residents, natural beauty, and advantageous position along Interstate Highway 35E (I-35E). With an affluent and growing population, Corinth is committed to ensuring a sustainable future for its residents, businesses, and visitors while upholding its family-centered values.



## Government

Corinth operates under a Council-Manager form of government, where the Mayor and City Council serve staggered three-year terms. The City Council appoints the City Manager to manage the daily operations and activities of the city. Through this system, the city provides a wide array of municipal services, including public safety, water and utilities, street maintenance, public works, planning and development, parks and recreation, and economic development. The city is committed to delivering these services with prudence, professionalism, and efficiency.

## Top Taxpayers

Residents are benefiting from a strong economic climate in the City of Corinth. The population is growing at a moderate pace, with the average household income around \$116,622. The City aims to lessen its reliance on property tax revenues and increase sales and use tax revenues in a careful manner by promoting lifestyle-focused developments that create meaningful employment opportunities in live-work-play environments, provide exceptional opportunities for commerce, and generate sustainable revenues. As Corinth

City-Wide Top Property Taxpayers	Assessed Value	% of Certified Value
Oxford 2181 Inc.	\$43,200,000	1.18%
Millennium Place LP	34,503,859	0.94%
Denton County Electric Coop	30,426,931	0.83%
Boulevard 2010 LLC	26,119,441	0.71%
IRBY Company	22,808,910	0.62%
Tower Ridge Corinth LTD	18,900,000	0.52%
Atmos Energy/Mid-Tex Distribution	16,251,000	0.44%
Oncor Electric Delivery Co	15,925,434	0.44%
DATCU	13,460,000	0.37%
Trea Sp IV Corinth TX LLC	13,425,559	0.37%
	\$235,021,134	6.42%

forges a new path and pursues its vision for the future, it will remain grounded in its family-oriented traditions and committed to achieving the highest quality of life for all its citizens.

In 2019 and 2020, the city established two tax increment reinvestment zones to enhance its ability to attract new investment and develop a downtown district that would serve as Corinth's true center for business, culture, and everyday activities. In pursuit of this vision, the City and the Corinth Economic Development Corporation engaged the highly recommended services of David Pettit and Natalie Moore (David Pettit Economic Development) and Paris Rutherford (Catalyst Urban Development) to create an innovative master plan along with a fiscally responsible financing strategy for the reinvestment zones in accordance with Chapter 311 of the Texas Tax Code.

Collaborating closely with Pettit, Moore, and Rutherford, a more

comprehensive vision began to take shape for influencing both the economic and physical development of Corinth within the reinvestment zone's boundaries. This vision included the construction of an amphitheater, The Commons at Agora, designed to attract visitors, increase opportunities for restaurant and retail development, and elevate Corinth's profile in the region while aligning with goals in the Strategic Plan.

In June 2024, the City of Corinth reached a significant milestone with the completion of The Commons at Agora Park. Agora represents one of the community's larger investments, serving as the City's central gathering space characterized by exciting shopping, dining, and living opportunities with a local flair. This iconic space will redefine the concept of a marketplace by infusing a modern, elevated Texas twist that is distinctly Corinth.

### Economic Development

In May 2024, the City opened the Commons at Agora, a multi-purpose public park and iconic community gathering place that, among other developments under construction and planned, will be catalyst for development to create a vibrant Downtown Corinth. Village Square construction has begun and will bring 587 multi-family homes to Downtown in two phases, adding to the 164 homes in Walton Ridge near completion. These developments, along with the 300 multi-family homes and 30,000 square feet of retail in the City Center development and 121 townhomes in Greenway Trails will bring 24/7 activity to Downtown, paving the way for future retail and other development. City and EDC initiatives to purchase property Downtown, create a mixed-use zoning code, and rezoning of City, EDC and other private properties to allow for mixed-use are forging a path to the creation of a vibrant, walkable Downtown. The City completed a Downtown plan with a vision and recommendations that will forge a path for an economically viable community gathering place. In addition, 2731 new homes are under construction or soon to begin construction that will provide a mix of housing choices for families and individuals moving to Corinth as well as those who desire to stay in the community but have changing needs or desires for housing. Existing residents and those choosing to make Corinth their home will enjoy 27,132 square feet of new planned retail in addition to the 30,000 square feet coming in the City Center development. Additional retail is being proposed in other developments such as Millenium and in the downtown area. 212,975 square feet of industrial and flex space is underway on the north end of Downtown.

<b>TIRZ No. 2 Top Property Taxpayers</b>	<b>Assessed Value</b>	<b>% of Certified Value</b>
Denton County Electric Coop	\$27,345,724	13.80%
6Q Hospitality LLC	8,350,000	4.21%
Kensington Square LP PS	8,150,129	4.11%
6501 S Stemmons Freeway LLC	6,988,000	3.53%
Texas NHI Investors LLC	6,324,000	3.19%
TBS Property CO 10 LLC	6,102,317	3.08%
Pinnell Square LP	5,550,000	2.80%
2-10 Properties LLC	5,501,773	2.78%
The Vermont Canyon Group LLC	5,300,000	2.68%
GS Corinth Property Owner LP	5,041,526	2.54%
	\$84,653,469	42.73%

<b>TIRZ No. 3 Top Property Taxpayers</b>	<b>Assessed Value</b>	<b>% of Certified Value</b>
Meritage Homes of Texas LLC	\$9,123,054	4.61%
Long Lake Development LLC	8,346,552	4.21%
Lewisville Dev LP P/S	1,470,000	0.74%
	\$18,939,606	20.12%

## ORGANIZATION CORE COMMITMENTS

The City of Corinth is guided by three core commitments: Vision, Mission, and Core Values. The vision outlines the organization's aspirations for the future. The mission reflects the organization's history and purpose, explaining why it exists and its role in the community. The Core Values represent the fundamental principles that shape all of the city's actions and serve as the foundation of its culture.



### Vision

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Corinth is a dynamic, evolving, and engaged community that is a safe place to live, work, and play offering growth and opportunity to all residents and businesses.

### Mission

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Deliver outstanding customer service that enhances the quality of life for our community.

### Core Values

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**Integrity** | We believe in an honest and transparent government. We are dedicated to the highest ideals of integrity, fairness, and openness in partnering with our citizens and employees.

**Customer Focus** | We believe in ensuring the timely, cost-effective, professional, and courteous delivery of services and striving for continuous improvement.

**Commitment to Excellence & Quality** | We believe for an organization and city to be great it must be committed to excellence and quality regarding organizational development and quality community, residential & commercial development. We must all show respect to each other and our customers and be accountable for our actions.

**Teamwork** | We believe in working together to accomplish common goals by actively seeking feedback from citizens and employees to identify and implement change. We also believe in maintaining on-going communication with City Council, Boards, and Commissions.

**Leadership** | We believe in visionary, inspiring, passionate, focused, decisive, courageous, and supportive leadership. We believe leaders display respect, hold each other accountable, have impeccable integrity, determination, trust, and collaborate effectively to create an environment where commitment to excellence can thrive.

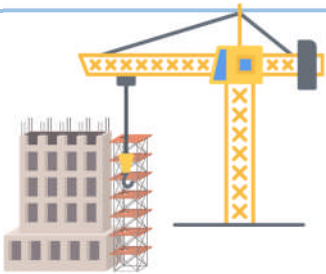
**Innovation** | We believe in pushing the boundaries to find new and creative ways to progress and serve our community.

## COST OF SERVICES

The City of Corinth is committed to providing its residents with outstanding service and amenities. The taxes paid will allow the city to pursue its commitment to community, public safety, development, and infrastructure improvements. The following illustrates the cost of services paid by property taxes by year.



**\$158 or 7.2%**  
**City Hall Admin**



**\$0 or 0%**  
**DEVELOPMENT SERVICES**



**\$88 OR 4%**  
**COMMUNICATION/SPECIAL EVENTS**



**\$189 or 8.6%**  
**PARK SERVICES**



**\$344 or 15.7%**  
**FIRE**



**\$499 or 22.8%**  
**POLICE SERVICES**



**\$130 or 5.9%**  
**TECHNOLOGY SERVICES**



**\$152 or 7%**  
**STREET SERVICES**



**\$43 or 2%**  
**COURT SERVICES**



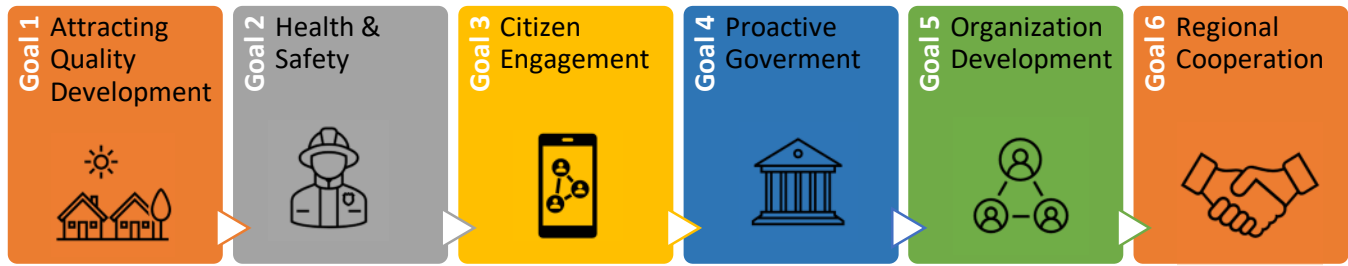
**\$587 or 26.8%**  
**CAPITAL PROJECTS**

**A Homeowner with an average home value of \$425,746 will incur a tax bill of \$2,188 a year or \$6 per day. Of this 38.5% or \$843 a year is dedicated to Public Safety.**



## STRATEGIC GOALS

The Strategic Plan sets forth goals and strategies to realize the vision of the city council and its residents. Each identified strategy and activity is crucial for the City to fulfill its vision of becoming a community that is conveniently located, offers exceptional services, actively engages its residents, and provides an optimal blend of high-quality retail, dining, and entertainment options.



## PERFORMANCE MEASUREMENTS

Performance measurement is the process of collecting, analyzing, and reporting data on an organization's performance. It serves as a tool for local governments to assess the quality and effectiveness of their services. Performance measures can encompass inputs (resources utilized), outputs (program activities), efficiency measures (the ratio of inputs to outputs), and outcomes (the actual results of programs and services). The implementation of performance measures in local government is fueled by rising citizen demands for accountability, as well as increased interest from local legislators in performance-related information to aid in program evaluation and resource allocation decisions.

Measure   Indicator	FYE 2023 Actual	FYE 2024 Projected	FYE 2025 Budget
<b>City Administration</b>			
Ordinances Approved	48	40	42
Resolution Approved	19	35	10
Agenda Items Prepared	287	406	240
Open Records Requests	392	525	442
<b>Economic Development</b>			
Prospect Meetings	-	150	150
Incentive Applications	-	5	5
Business Engagement Events	-	5	8
<b>Human Resources</b>			
Applications/Resumes Processed	608	1,080	528
Positions Filled	47	36	48
Employee Separation	32	30	34
Turnover (excluding seasonal) (%)	17	15	18
Employee Training Participation Hours	10	10	11
Worker's Compensation Modifier	1	1	1
<b>Finance</b>			
Accounts Payable EFT Processed	358	335	400
Accounts Payable Checks Issued	1,781	1,600	1,790
Vendors Paid within 30 days (%)	93	95	92
Accounts Receivable Processed	58	70	76
Purchase Orders Processed	411	350	500
Pcard Transactions	3,001	3,370	3,400
Formal Bids Prepared per year	13	18	10
Budget Amendments	7	10	10
Budget Transfers	371	369	350

Measure   Indicator	FYE 2023 Actual	FYE 2024 Projected	FYE 2025 Budget
<b>Planning &amp; Development</b>			
Plats	9	15	15
Site Plans	11	10	18
Zoning Cases	14	10	12
Informal Site Inquiry Meetings	47	40	40
Ordinance Updates			
<b>Building Services</b>			
Permits Issued	1,043	2,400	700
Plans Submitted	531	600	265
Plan Reviews Completed	522	580	265
Health Inspections	82	130	130
Pool Inspections	18	19	18
Completed Inspections	2,903	5,600	3,900
Code Enforcement Inspections	1,824	5,200	1,200
<b>Technology Services</b>			
Service Requests	1,170	1,100	1,015
Network Uptime (%)	99	99	99
Cyber-Security Training (%)	100	100	100
Cyber-Security Phishing (%)	98	98	100
<b>Municipal Court/City Marshall</b>			
Trials by Judge/Jury	1	20	10
Citations processed	5,257	7,000	5,000
Cases dismissed	2,313	2,800	2,500
Average Fine Paid (\$)	224	230	230
Warrants Issued	2,542	2,700	2,400
Warrants Cleared	1,450	1,600	1,600
Total Outstanding Warrants	9,047	8,000	8,500
Fees Remitted to the State (\$)	376,740	400,000	389,000
<b>Communication &amp; Marketing</b>			
Report a Concern Submissions	1,000	1,236	1,200
Facebook Engagement (Impressions)	1,800,000	1,899,103	2,000,000
Website Visits	200,000	461,605	500,000
MyCorinth Mobile App Downloads	2,200	2,654	2,500
Social Media Posts (City and Fire)	1,500	600	1,500
<b>Community Events</b>			
Event Attendance	22,000	25,000	50,000
Agora Mobile App Downloads	-	1,600	2,500
Agora Event Facebook Impressions	-	76,366	80,000
Event Website Views	26,089	26,089	30,000
<b>Streets</b>			
Pavement Condition Index Overall (PCI) KPI	79	80	81
Sidewalk Replacement (Sq Yds)	1,578	150	2,600
Total Street Reconstruction (Sq yds)	2,000	800	1,800
Work Orders	174	250	200
New Sidewalk installed (LF)	600	150	150

Measure   Indicator	FYE 2023 Actual	FYE 2024 Projected	FYE 2025 Budget
<b>Fire</b>			
Public Education Programs	49	200	50
Routine Inspections	478	650	650
Training Hours	13,448	12,000	14,500
Total Calls Corinth	2,200	2,135	2,157
Fire Calls Total	4,260	4,108	4,146
Motor Vehicle Accidents	576	483	580
Total Calls Denton County	118	116	115
Total Calls Mutual Aid	110	108	109
Total Calls Lake Dallas	930	860	868
Total Calls Hickory Creek	661	658	664
Total Calls Shady Shores	241	231	233
<b>Parks &amp; Recreation</b>			
Athletic Fields Maintained	16	14	16
Work Orders	20	20	25
Average Resolution Time (Days)	6	6	6
Total Park acreage maintained	151	154	154
Athletic Fields Usage, hours	8,140	11,700	10,000
Community Park Yearly Visits	250,100	260,000	260,000
<b>Police</b>			
Citizens Police Academy Graduates	14	20	20
Directed Patrols/Park and Walks	8,708	10,000	8,500
Calls for Service	9,979	12,750	13,500
Traffic Accidents	743	750	750
Arrests	214	400	300
Citations	5,010	6,400	6,400
Average Response Time	6	7	7
Offenses Assigned	680	640	750
Officer to Citizen Ratio	2	2	2
Open Records - Crash Reports	230	450	350
Average Time Spent on Calls for Service	12	10	12
Open Records Requests-All Other	450	400	450
Alarm Permits	488	500	600
Shady Shores-CID Investigations	99	60	85
Shady Shores-Calls for Service	1,107	1,450	1,300
Shady Shores-Average Time on Calls	13	10	12
Shady Shores-Citations	224	230	250
Shady Shores-Average Response Time	8	9	8
Shady Shores-Arrests	21	20	25
<b>Streets</b>			
Pavement Condition Index Overall (PCI) KPI	79	80	81
Sidewalk Replacement (Sq Yds)	1,578	150	2,600
Total Street Reconstruction (Sq yds)	2,000	800	1,800
Work Orders	174	250	200
New Sidewalk installed (LF)	600	150	150

Measure   Indicator	FYE 2023 Actual	FYE 2024 Projected	FYE 2025 Budget
<b>Utility Billing</b>			
New Water Connections	43	300	250
New Wastewater Connections	1,050	300	250
New Account Set Up	1,050	726	1,200
Monthly Water Account Disconnects (%)	40	9	8
Wastewater Connections	7,357	7,983	8,200
Water Connections	7,758	8,183	8,500
Aging Report - Accounts over 30 days	120	275	200
Annual Manual Payments (%)	15	36	33
Annual Electronic Payments (%)	85	64	67
Budget Billing	93	100	100
<b>Water</b>			
Water lines leak tested (LF)	2,000	4,691	25,000
Registers/Transponders Replaced	7,450	30	18
New Meter Services	-	300	387
Work Orders	2,593	2,500	2,680
Average Resolution Time (Days)	1	1	1
Water quality tests approved out of 300 Bac-T samples (%)	100	100	100
Number of Valves inspected	412	888	900
Nonrevenue Water loss <15% (%)	10	10	15
Fire hydrant Maintenance	58	278	278
Valves Replaced	3	5	5
<b>Wastewater</b>			
Wastewater Lines Repaired	10	15	18
Work Orders	117	30	156
Average Resolution Time (Days)	3	3	3
Wastewater Lines Inspected (LF)	16,552	25,000	25,000
Manholes Inspections	181	423	423
<b>Engineering</b>			
Right-of-Way Permits	98	100	115
Civil Plans Applied	7	10	13
Total Daily Construction Inspections for the year	826	800	927
Capital Improvement Projects	3	4	6

## BUDGET GUIDE

The Budget Guide offers an overview of the City of Corinth's budget process and related documents. The City of Corinth has developed a budget aimed at achieving the highest standards of performance in municipal budgeting. The city budget serves multiple purposes:

- The budget is a communication tool.
- The budget is an important policy document.
- The budget also serves as an operational guide.
- The budget is an accounting document.

The budget document is structured to help the reader comprehend how and why the city prepares its budget, offering summary information at the beginning and more detailed information toward the end. Each section of the document is arranged in this manner, providing a high-level summary followed by further details.

**BUDGET ADMINISTRATION & DEVELOPMENT:** The fiscal year of the City of Corinth “shall begin on the first day of each October and end on the last day of September of the succeeding year.” (Charter Section 9.01)

- Deadline for Budget Submission. “The City Manager shall be responsible for submitting an annual budget not later than sixty (60) days prior to the first day of the new fiscal year.” (Charter Section 9.02)
- Truth in Taxation. Budget development procedures will be in conformance with the State Law outlined in the Truth in Taxation process. In the event of a tax increase, notices will be provided, and public hearings held in conformance with this State law.
- Adoption of Budget. “The budget and tax rate may be adopted at a regular or special meetings of the Council prior to the beginning of the budgeted fiscal year by a majority vote of a two-thirds quorum.” “If the Council fails to adopt a budget by the beginning of the fiscal year, the budget currently in place for the preceding year shall remain in place on a month-to-month basis until such time as a new budget has been adopted.” (Charter Section 9.04)
- Balanced Budget Required. The City of Corinth will develop balanced budgets in which current resources (current revenues plus fund balance) will equal or exceed current expenditures.
- Funding of Current Expenditures with Current Revenues. The budget will ensure that current expenditures are funded with current revenues. Current operating expenses will not be capitalized or funded using long-term debt.

**BASIS OF ACCOUNTING:** Basis of accounting refers to the time at which revenues, expenses, and the related assets and liabilities are recognized in the accounts and reported in the financial statements. Governmental funds and agency funds are accounted for using the modified accrual basis of accounting; revenues are recorded when susceptible to accrual (i.e., both measurable and available). Fund budgets are on a basis consistent with modified and full accrual accounting basis, with exceptions, including depreciation, amortization and bad debt expenses that are not included in the budget, capital purchases are budgeted in the year of purchase, and debt principal is budgeted in the year it is to be paid.

The budget for the General, Special Revenue, Debt Service, and Capital Improvement Program (CIP) Funds are prepared on the modified accrual basis of accounting. Under the modified accrual basis of accounting revenues are recognized when they become both "measurable" and "available" to finance expenditures of the current period except where the accrual basis is specified by generally accepted accounting principles. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period.

Expenditures are recognized when the related fund liability is incurred, except for (1) inventories of material and supplies which may be considered expenditures either when purchased or when used; (2) prepaid insurance and similar items which need not be reported; (3) accumulated unpaid vacation, sick pay, and other employee benefit amounts which need not be recognized in the current period; and (4) principal and interest on long-term debts which are generally recognized when due.

Budgets for the Enterprise Funds are prepared on the full accrual basis of accounting under which transactions are recognized when they occur regardless of timing or related cash flows. Revenues are budgeted in the year they are expected to be earned and expenses are budgeted in the year the liability is expected to be incurred.

**THE BUDGET PROCESS:** The City of Corinth uses a service level budgeting process. Each division is responsible for evaluating services and classifying those services as either a core service (minimum service level to remain viable), an expanded service (an enhancement to our core services), or a new service level. These decision packages include all costs associated with the services.

The Corinth City Charter sets specific time parameters for submitting the City Manager's Recommended Budget to the City Council for review and adoption. A calendar schedule is reviewed and established each year to develop the budget within those time parameters.

Preliminary Preparation: In January, the Director of Finance meets with the City Manager to discuss and develop preliminary budget goals and strategies. Also, during this time, the Budget Department compiles and issues a budget preparation calendar and preliminary budget preparation instructions that direct departments on procedures to follow for submitting departmental reorganizations and funding requests. The Department compiles the Budget Preparation Manual. This document provides instructions on preparing and submitting the current fiscal year re-estimates and the next fiscal year budget requests. The document is distributed to all Directors and Managers during the Budget Kickoff meetings.

Usually in late March, all City departments are requested to submit preliminary budget information to the Budget Department for the upcoming fiscal year and four additional forecast years. This information includes requests for new personnel, equipment, and/or other program requests for the upcoming fiscal year. The Budget Department compiles data and develops the operating budgets by fund for the next five fiscal years.

Revenue Projection: The Budget Department develops revenue projections based upon trend analysis, anticipated changes in the local, state, and national economies, and discussions with other departments. The revenue projection is used to determine the financial limitations for the development of the budget.

Budget Preparation by Departments: During the first week in March, the Budget Department gives an overview of the budget to the Management Team and distributes the Budget Preparation Manuals. This includes the cost of vehicles, furniture, and other internal review items and the associated cost information. Prior to the first week of April, departments submit budget requests for review.

City Manager Review of Budget Requests: During April, the Budget Department updates revenue and expenditure forecasts, compiles total operating budget requests, and presents the City Manager with an overview of the Program of Service and an analysis of the City's financial condition. Then, the City Manager conducts meetings with department directors and makes preliminary decisions on personnel actions, proposed new programs and enhancements, and other major expenditure requests, or potential reductions. preliminary budget and hold department reviews. Funding requests and budgeted levels are discussed to reconcile department requests with financial limitations and policy statement goals.

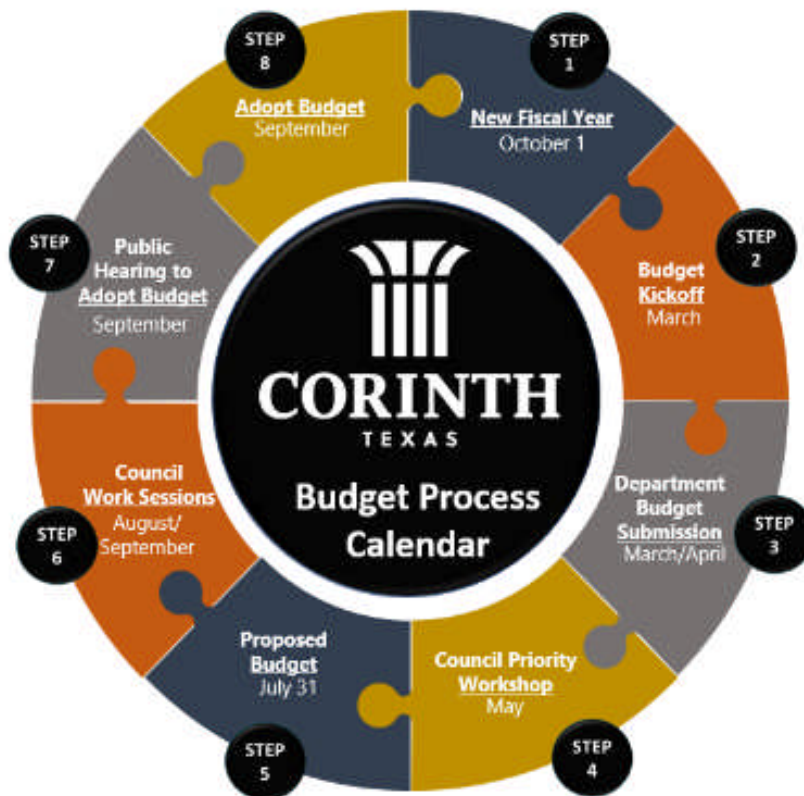
Strategic Planning and Visioning: In late May, the City Council and administrative staff discuss community needs and challenges. City Council develops short and long-term priorities as well as a policy statement to use for the current budget and future years

Proposed Budget: The City Manager submits a budget that seeks to meet City Council's goals as outlined in the policy statement. The council then reviews the budget for conformity to their overall direction and guidance. Workshops are held to review and discuss the budget. The City Council may take action to make changes to the budget.

Public Hearings / Budget Adoption: In August, after the City Manager's Recommended Budget has been presented to the City Council and is available for public inspection, several additional meetings are held in the community to inform citizens of the budget, to answer questions, and to receive citizen input. A formal public hearing on the recommended budget follows, as required by the City Charter. During the formal public hearing, all interested people are given an opportunity to be heard for or against any item, or the amount of any item, that is contained in the Recommended Budget.

**COUNCIL BUDGET REVIEW AND APPROVAL:** During August, the City Council holds evening work sessions on the Recommended Budget. It is at this time that the City Council may insert new items, or increase or decrease the items of the budget, except for items in proposed expenditures that are fixed by law. In early September, in accordance with the requirements of the City Charter, the City Council approves and adopts the operating budget, and sets the tax rate to support adopted funding levels for the coming year. Upon final adoption, the budget for the new fiscal year is in effect and covers the period of October 1 through September 30.

Amendments to the Adopted Budget: Each fiscal year, the City Council passes an ordinance to approve and adopt the budget. This ordinance also establishes spending limits at the fund level. Any changes to the adopted budget that would result in spending exceeding the allocated amount require City Council approval and a supplemental appropriation ordinance. Adjustments made within the appropriated amount are referred to as budget adjustments. These adjustments are made during the fiscal year to transfer budgeted funds between accounts or object codes, but transfers between departments in different funds are not allowed. Transfers between departments within the same fund are permitted as long as sufficient justification is provided and approval is obtained from the City Manager and Director of Finance. The budget adjustment form is initiated by the appropriate department head, and the Budget Department reviews the request to ensure it aligns with available funds and the intent of the approved budget document. Budget adjustments must be initiated if actual expenditures in a specific department's object group exceed their budgeted amounts. The City Manager approves budget adjustments for unbudgeted capital outlay purchases, as well as for transfers from Wages & Benefits accounts.



**FINANCIAL STRUCTURE:** The financial structure of the budget is organized by funds. A fund is generally defined as a fiscal and accounting entity that has its own self-balancing set of accounts for recording cash and other financial resources, as well as any liabilities or residual equities or balances. Normally, funds are segregated for the purpose of carrying out specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. The three types of fund categories are utilized in this budget: Governmental, Proprietary, and Special Revenue. Each fund operates separately and independently from one another; therefore, they are budgeted separately, maintain individual objectives, and include separate financial statements.

**FUND STRUCTURE:** Accounts are organized on the basis of each fund and each fund is a separate accounting entity. All funds, both governmental and proprietary, are subject to appropriation. Fund descriptions are detailed on the divider pages preceding each section.

<b>GOVERNMENTAL FUNDS</b>	<b>PROPRIETARY FUNDS</b>
<b>General Fund</b>	<p style="text-align: center;"><b>Enterprise Funds</b></p> <ul style="list-style-type: none"> <li>✓ Water/Wastewater Fund</li> <li>✓ Storm Drainage Fund</li> </ul>
<p style="text-align: center;"><b>Debt Service/ Reserve Funds</b></p> <ul style="list-style-type: none"> <li>✓ General Debt Service</li> <li>✓ General Asset Management Reserve</li> </ul>	<p style="text-align: center;"><b>Reserve Funds</b></p> <ul style="list-style-type: none"> <li>✓ Utility Asset Management Reserve</li> <li>✓ Drainage Asset Management Reserve</li> <li>✓ Utility Rate Stabilization Reserve</li> </ul>
<p style="text-align: center;"><b>Special Revenue Funds</b></p> <ul style="list-style-type: none"> <li>✓ Hotel Occupancy Tax</li> <li>✓ Keep Corinth Beautiful</li> <li>✓ Police Confiscation Fund – State</li> <li>✓ Police Confiscation Fund – Federal</li> <li>✓ Child Safety Program</li> <li>✓ Municipal Court Security Fund</li> <li>✓ Municipal Court Technology Fund</li> <li>✓ Municipal Court Jury Fund</li> <li>✓ Municipal Court Truancy Prevention Fund</li> <li>✓ Street Rehabilitation Fund</li> <li>✓ Park Development Fund</li> <li>✓ Community Park Improvement Fund</li> <li>✓ Tree Mitigation Fund</li> <li>✓ Broadband Fund</li> <li>✓ Reinvestment Zone #2</li> <li>✓ Reinvestment Zone #3</li> <li>✓ Economic Development Foundation</li> <li>✓ Short-Term Vehicle Rental Tax Fund</li> <li>✓ Opioid Settlement Grant Fund</li> </ul>	<p style="text-align: center;"><b>Internal Service Funds</b></p> <ul style="list-style-type: none"> <li>✓ Utility Capital Replacement Fund</li> <li>✓ Utility Meter Replacement Fund</li> </ul>
<p style="text-align: center;"><b>Sales Tax Funds</b></p> <ul style="list-style-type: none"> <li>✓ Economic Development Corporation</li> <li>✓ Crime Control &amp; Prevention District</li> <li>✓ Fire Control, Prevention, &amp; EMS District</li> </ul>	<p style="text-align: center;"><b>Impact Fee Fund</b></p> <ul style="list-style-type: none"> <li>✓ Water Impact Fee Fund</li> <li>✓ Wastewater Impact Fee Fund</li> </ul>
<p style="text-align: center;"><b>Internal Service Funds</b></p> <ul style="list-style-type: none"> <li>✓ Capital Replacement Fund</li> <li>✓ LCFD Capital Replacement Fund</li> <li>✓ Technology Replacement Fund</li> </ul>	
<p style="text-align: center;"><b>Impact Fee Fund</b></p> <ul style="list-style-type: none"> <li>✓ Roadway Impact Fee Fund</li> </ul>	



## FINANCIAL POLICIES

Financial policies set the basic framework for the fiscal management of the City of Corinth. The policies, intended to assist the City Council and City staff in evaluating current activities and proposals for future programs, were developed within the parameters established by applicable provisions of the Texas Local Government Code and the City Charter. The Financial policies summarized in this document include the Revenue Policy, Fund Balance Policy, Investment Policy and Debt Management Policy.

**REVENUE POLICIES:** When developing the annual budget, the City shall project revenues based on actual collections from the preceding year and estimated collections of the current fiscal year, while considering known circumstances which will impact revenues for the new fiscal year. The revenue projections for each fund will be made conservatively so that total actual revenues exceed budgeted projections.

- The city will try to maintain a diversified and stable revenue stream to shelter it from short-run fluctuations in any one revenue source.
- The city will strive to maintain the lowest tax rate on the broadest tax base. Minimal exemptions will be provided to homeowners, senior citizens, and disabled veterans. The city may consider providing tax abatements or other incentives to encourage development.
- The City will establish user charges and fees at a level that attempts to recover the full cost of providing services.
- The City will attempt to maximize the application of its financial resources by obtaining supplementary funding through agreements with other public and private agencies for public services or the construction of capital improvements.

**FUND BALANCE POLICY:** The purpose of this policy is to establish a key element of the financial stability of the City of Corinth by setting guidelines for fund balance. Unassigned fund balance is an important measure of economic stability, and it is essential that the City maintain adequate levels of unassigned fund balance to mitigate financial risk that can occur from unforeseen revenue fluctuations, unanticipated expenditures, and other similar circumstances. This policy will ensure the City maintains adequate fund balances in the City's various operating funds with the capacity to 1. Provide sufficient cash flow for daily financial needs, 2. Secure and maintain investment grade bond ratings, 3. Offset significant economic downturns or revenue shortfalls, and 4. Provide funds for unforeseen expenditures related to emergencies.

- *Minimum Unassigned Fund Balance:* The City's goal is to achieve and maintain an unassigned fund balance in the General Fund equal to 20% of expenditures and in the Water/Sewer Fund and the Stormwater Fund equal to 25% of expenditures. The city considers a balance of less than 15% to be cause for concern, barring unusual or deliberate circumstances. If the unassigned fund balance is calculated to be less than the policy stipulates, the City shall plan to adjust budget resources in subsequent fiscal years to restore the balance.
- *Order Of Expenditure of Funds:* When multiple categories of fund balance are available for expenditure (for example, a construction project is being funded partly by a grant, funds set aside by the City Council, and unassigned fund balance), the City will first spend the most restricted funds before moving down to the next most restrictive category with available funds.

**INVESTMENT POLICY:** After allowing for the anticipated cash flow requirements and giving due consideration to the safety and risks of investments, the City policy requires that all available funds shall be invested in conformance with these legal and administrative guidelines to obtain a market rate of return. The purpose of this investment policy is to set forth specific investment policy and strategy guidelines for the City to achieve the goals of safety, liquidity, rate of return, and public trust for all investment activities.

*Investment Objectives & Strategies:* Funds of the City shall be invested in accordance with all applicable Texas statutes, this Policy, and any other approved, written administrative procedures. In accordance with the Public Funds Investment Act, the five objectives of the City's investment activities shall be as follows (in the order of priority): Safety, Liquidity, Diversification, Market Rate-of Return (Yield), Public Trust.

**DEBT MANAGEMENT POLICY:** The City recognizes the primary purpose of major capital projects is to support the provision of services to its residents. It is the objective of the debt policy that (1) the City will obtain financing only, when necessary, (2) the process for identifying the timing and amount of debt or other financing, proceed as efficiently as possible, and (3) the most favorable interest rate and other costs be obtained.

The City will match the term of long-term debt issued up to the useful life of the projects financed. Current operations will not be financed with long-term debt. Debt incurred to finance capital improvements will be repaid within the useful life of the project. The term of a bond issue will not exceed the useful life of the major capital projects funded by the bond issue and will generally be limited to no more than twenty years. GO's must be authorized by a vote of the citizens of the city.

High priority will be assigned to the replacement of capital improvements when they have deteriorated to the point where they are hazardous, incur high maintenance costs, negatively affect property values, or no longer serve their intended purposes.

An updated Capital Improvement Plan will be presented to the City Council for approval on an annual basis. This plan will be used as a basis for the long-range financial planning process.

*Debt Management Committee:* The Finance Audit Committee consisting of the Mayor, two City Council members and two citizen ex-officio members are tasked with review the debt program including the Capital Improvement Program, status of financed projects, the timing of additional financing needs, the effect of proposed financing activity on the related rates supporting the debt.

*Types Of Debt:* The City's bond counsel and financial advisor will analyze the different types of debt best suited and legally permissible under state law for each debt issue.

- General Obligation Bonds: General obligation bonds will be issued to fund major capital projects of the general government and are backed by the full faith and credit of the City as well as the ad valorem taxing authority of the City as prescribed by law.
- Revenue Bonds: Revenue bonds may be issued to fund major capital projects necessary for the continuation or expansion of a service which produces a revenue sufficient to obtain investment-grade ratings and credit enhancement and for which the major capital project may reasonably be expected to provide for a revenue stream to fund the annual debt service requirements.
- Certificates of Obligation and Limited Tax Notes: Certificates of obligations may be issued to fund major capital projects, which are not otherwise covered under either General Obligation Bonds or Revenue Bonds. Tax Notes will be used to fund capital requirements in which the useful life does not exceed seven (7) years as authorized by State law. Debt service for Certificates of Obligation or Notes may be either from general revenues or backed by a specific revenue stream or streams or by a combination of both.

*Full And Complete Disclosure:* The City's is committed to full and complete financial disclosure, and to cooperating with credit rating agencies, institutional and individual investors, City departments, other levels of government, and the public to share clear, comprehensible, and accurate financial information.

*Credit Rating:* The City of Corinth seeks to maintain the highest possible credit ratings for all categories of debt that can be achieved without compromising the delivery of basic City services.

## GENERAL FUND LONG TERM FINANCIAL PLAN

The General Fund is the financial structure used for the accounting of the receipt of resources (revenues) and the use of resources (expenditures) for what are generally recognized as governmental services and functions. These services/functions include public safety (police, animal control, fire), streets, parks & recreation, planning, building permits, administrative services (communications, human resources, finance, technology services, municipal court), etc.

The Long-term Financial Plan accounts for the future operating needs of the General Fund. It is a planning document that serves as a guideline for managing the resources of the city. The five-year financial plan is updated annually in preparation for developing budget policies and to ensure alignment with City goals and strategies. The plan helps evaluate the City's financial condition and assess financial implications of current and proposed budgets, programs, and assumptions. The General Fund Long-term Financial Plan takes into consideration increased operational demands due to anticipated population growth, as well as the operational impact of capital projects. The plan reflects the following assumptions based on historical trends and knowledge of economic conditions present when the budget was developed.

**REVENUES:** Revenues for the plan are projected at conservative levels and are compared to expenditure increase estimates. The primary variables are the rate of increase in revenues, and new projects or programs planned during the projection period. The City's General Fund revenue primarily comes from property taxes, sales tax, and franchise fees. The remainder comes from licenses/permits, charges for service, fines, and interest income. It is essential to keep focus on the long-term financial plan to monitor and adjust fiscal policies as needed and plan for needed capital and service demands. Over the next five years, revenues are projected to increase overall by 3-7% per year as the city continues to grow, and as capital projects are completed. The projected revenue increases include:

- Assessed property valuations are projected to increase by 10% per year for each of the next two years and stairsteps down from 5% to 3% each year thereafter as the city continues to grow, with the property tax rate remaining constant.
- During the May 2024 election, a proposition authorizing a senior tax freeze passed by a majority vote. The ceiling base will be set by the lower ad valorem value for tax year 2024 and 2025. There is no impact to the current budget; however, projections reflect \$52 million that will be removed from the tax rolls in FYE2026.
- Sales tax is projected to increase 5% each year.
- Franchise fee revenues are projected to increase 2% each year.
- Licenses/Permits are projected to increase 2% each year.
- Each year, the city completes an analysis to determine the cost of providing internal services to the organization. This process is designed to recover General Fund costs associated with providing services to other funds. Examples of these costs include expenses for the Human Resources, Finance, Technology Services, City Administration, and Legal departments. The transfer is projected to remain constant in future years.
- All other revenues are projected to increase by 2%-3% each year.

**EXPENDITURE:** Expenditures overall are estimated at a slightly lower rate of increase as compared to revenues. The projected revenue increases include:

- Most of the General Fund's expenditures are associated with employee compensation. The long-range plan includes a 3% merit for general and the 3% step plan progression for eligible police and fire employees in future years. Health Insurance costs are projected to increase by 10%.
- A minimum fund balance reserve has been established at 20% of total operating expenditures. Projected fund balances for the coming years remain above the reserve requirements
- The city is poised to experience significant growth in the next five years. The long range assumes the increase in staff to withstand the increase in workload in Police, Fire, Planning, Parks, Streets and Municipal Court.



GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished  
Budget Presentation  
Award*

PRESENTED TO

**City of Corinth  
Texas**

For the Fiscal Year Beginning

**October 01, 2023**

*Christopher P. Morill*

**Executive Director**

The Government Finance Officers Association of the United States and Canada (GFOA) presented a Distinguished Budget Presentation Award to the City of Corinth, Texas for its annual budget for the fiscal year beginning October 1, 2023.

In order to receive this award, a governmental unit must publish a budget document that meets program criteria as a policy document, as an operation guide, as a financial plan and as a communication device.

The award is valid for a period of one year only. We believe our current budget continues to conform to program requirements, and we are submitting it to GFOA to determine its eligibility for another year.

## GENERAL FUND SUMMARY

	2022-23 ACTUALS	2023-24 BUDGET	2023-24 ESTIMATE	2024-25 BASE	BUDGET CHANGES	2024-25 PROPOSED
<b>RESOURCE SUMMARY</b>						
Ad Valorem Taxes	\$11,817,916	\$12,932,714	\$ 12,936,614	\$13,699,493	\$ -	\$ 13,699,493
Sales Tax	2,361,496	2,362,001	2,483,931	2,607,128	-	2,607,128
Franchise Fees	1,097,209	1,244,907	1,186,872	1,304,450	-	1,304,450
Utility Fees	50,420	141,500	80,500	90,500	-	90,500
Fines & Forfeitures	618,271	669,177	646,376	671,300	-	671,300
Fees & Permits	1,181,641	1,714,145	2,563,475	1,658,460	80,000	1,738,460
Police Fees	585,798	860,746	860,246	648,090	-	648,090
Recreation Fees	85,155	91,290	91,225	86,580	-	86,580
Fire Services	3,990,044	3,764,035	3,944,035	4,065,995	-	4,065,995
Grants	-	618,273	-	-	-	-
Interest Income	274,656	237,675	478,901	519,592	-	519,592
Miscellaneous	89,146	142,437	101,017	94,637	-	94,637
Transfers	2,873,578	2,235,709	2,235,709	1,096,086	635,451	1,731,537
<b>TOTAL REVENUES</b>	<b>\$25,025,330</b>	<b>\$27,014,609</b>	<b>\$ 27,608,901</b>	<b>\$26,542,311</b>	<b>\$ 715,451</b>	<b>\$ 27,257,762</b>
Use of Fund Balance	-	79,392	-	987,454		987,454
<b>TOTAL</b>	<b>\$25,025,330</b>	<b>\$27,094,001</b>	<b>\$ 27,608,901</b>	<b>\$27,529,765</b>	<b>\$ 715,451</b>	<b>\$ 28,245,216</b>

<b>EXPENDITURE SUMMARY</b>						
Personnel	\$15,986,441	\$19,175,920	\$ 18,679,160	\$20,190,557	(230,270)	\$ 19,960,287
Professional Fees	1,524,028	2,542,080	2,512,080	2,201,627	651,032	2,852,659
Maintenance	697,245	1,209,558	1,207,037	1,362,469	157,350	1,519,819
Operations	347,856	685,712	653,052	548,047	91,225	639,272
Utilities	513,693	542,000	540,595	588,660	-	588,660
Technology	623,677	721,155	721,155	769,376	15,540	784,916
Vehicles	557,501	478,847	471,647	252,618	-	252,618
Capital Outlay	448,132	602,579	602,579	-	435,729	435,729
Transfers	1,866,200	1,136,150	1,136,150	1,051,256	160,000	1,211,256
<b>TOTAL</b>	<b>\$22,564,774</b>	<b>\$27,094,001</b>	<b>\$ 26,523,455</b>	<b>\$26,964,610</b>	<b>\$ 1,280,606</b>	<b>\$ 28,245,216</b>

<b>PERSONNEL SUMMARY</b>						
Management	6.00	6.00	6.00	6.00	1.00	7.00
Professional	28.50	32.00	32.00	32.00	-	32.00
Office/Technical	15.50	16.00	16.00	16.00	2.00	18.00
Sworn/Public Safety	84.00	94.00	94.00	94.00	(6.00)	88.00
Service/Maintenance	17.00	16.00	16.00	16.00	1.00	17.00
Seasonal/Part-Time	1.00	3.00	3.00	3.00	1.50	4.50
<b>TOTAL</b>	<b>152.00</b>	<b>167.00</b>	<b>167.00</b>	<b>167.00</b>	<b>(0.50)</b>	<b>166.50</b>

## GENERAL FUND RESOURCE SUMMARY

REVENUE SUMMARY	2022-23 ACTUALS	2023-24 BUDGET	2023-24 ESTIMATE	2024-25 PROPOSED
Ad Valorem Taxes	\$ 11,727,307	\$ 12,854,614	\$ 12,854,614	\$ 13,619,733
Delinquent Ad Valorem Taxes	43,965	42,000	42,000	43,260
Current Year - Penalty & Interest	35,788	25,000	27,000	25,000
Prior Year - Penalty & Interest	7,080	10,000	10,000	10,000
Rendition Penalties	3,776	1,100	3,000	1,500
<b>Ad Valorem Taxes</b>	<b>\$ 11,817,916</b>	<b>\$ 12,932,714</b>	<b>\$ 12,936,614</b>	<b>\$ 13,699,493</b>
Sales Tax	\$ 2,340,140	\$ 2,346,601	\$ 2,463,931	\$ 2,587,128
Mixed Beverage Tax	21,356	15,400	20,000	20,000
<b>Sales Taxes</b>	<b>\$ 2,361,496</b>	<b>\$ 2,362,001</b>	<b>\$ 2,483,931</b>	<b>\$ 2,607,128</b>
City of Denton Electric Franchise Fee	\$ -	\$ 9,000	\$ 18,792	\$ 9,500
Oncor Electric Franchise Fee	550,808	575,000	556,000	560,000
CoServ Gas Franchise Fee	5,266	5,300	5,300	5,300
Atmos Gas Franchise Fee	241,084	220,000	243,625	245,000
Charter Communications	173,619	180,000	125,000	180,000
Grande Communications	10,113	11,444	10,250	11,000
Broadband Franchise Fee	-	-	-	48,000
Miscellaneous Telecomm Franchise	4,992	120,250	119,190	127,400
Garbage Franchise Fee - Residential	62,246	60,215	60,215	68,250
Garbage Franchise Fee - Commercial	49,082	63,698	48,500	50,000
<b>Franchise Taxes</b>	<b>\$ 1,097,209</b>	<b>\$ 1,244,907</b>	<b>\$ 1,186,872</b>	<b>\$ 1,304,450</b>
Public Improvement Inspections	\$ 48,245	\$ 90,000	\$ 30,000	\$ 40,000
Private Improvement Inspections	2,175	50,000	50,000	50,000
CSI Fees	-	1,500	500	500
<b>Utility Fees</b>	<b>\$ 50,420</b>	<b>\$ 141,500</b>	<b>\$ 80,500</b>	<b>\$ 90,500</b>
Traffic Fines	\$ 550,452	\$ 600,000	\$ 575,000	\$ 600,000
Animal Control Fines	-	-	400	500
Code Enforcement Fines	5,911	7,500	7,500	7,500
Administrative Fees	12,361	11,500	12,500	12,500
Uniform Traffic Act	9,375	10,000	10,000	10,000
Judicial Fees, City	172	1,000	500	500
Juvenile Child Restraint	92	250	400	250
Time Payment	6,827	6,000	7,000	7,000
Time Payment - L1 Court	223	850	300	300
OMNI Base City Fee	2,060	2,500	2,500	2,500
Court Civil Justice Fee	2	26	26	-
Local Truancy Prevention	5	-	-	-
Local Municipal Jury	0	-	-	-
Indigent Defense Fee	57	301	100	100
Consolidated Court Costs	-	-	-	-
04 Consolidated Court Costs	24,395	24,000	24,000	24,000
State Traffic Fee	6,224	5,000	6,000	6,000
State Jury Fees	116	250	150	150
<b>Fines &amp; Forfeitures</b>	<b>\$ 618,271</b>	<b>\$ 669,177</b>	<b>\$ 646,376</b>	<b>\$ 671,300</b>

## GENERAL FUND RESOURCE SUMMARY

REVENUE SUMMARY	2022-23 ACTUALS	2023-24 BUDGET	2023-24 ESTIMATE	2024-25 PROPOSED
Plan Review	\$ 416,877	\$ 809,000	\$ 900,000	\$ 557,000
Development Packets	-	-	-	-
SUP Fees	-	-	-	-
Plat Fees	6,258	6,000	10,000	7,000
Zoning Change Fee	7,226	6,000	8,000	6,000
Variance Change Fees	-	200	200	200
Engineering Fees	24,495	25,000	80,000	105,000
Building Permits	666,190	475,000	475,000	535,000
Fence Permits	1,775	2,500	2,200	2,200
Sprinkler Permits	1,775	3,000	1,500	5,000
Swimming Pool/Spa Permits	11,000	10,000	10,000	15,000
Commercial Building	-	300,845	1,000,000	423,000
Residential Add/Remodel	9,441	9,000	9,000	10,000
Commercial Add/Remodel	6,292	16,000	12,000	16,000
Sign & Banner Permits	5,125	6,000	6,000	8,000
Site Plans	3,735	3,500	4,000	4,000
Misc. Residential	8,274	10,000	10,000	10,300
Misc. Commercial	400	5,000	5,000	5,150
Certificate of Occupancy	1,800	1,500	2,000	1,800
Contractor Registration	-	-	-	-
Alcohol Permitting Fee	-	-	1,500	-
Mowing Charges	128	500	700	750
Pool Inspections	450	600	475	700
Health Inspections	9,500	6,500	7,800	8,000
Re-Inspection Fees	900	-	100	-
Multi-family Inspections	-	18,000	18,000	18,360
<b>Fees &amp; Permits</b>	<b>\$ 1,181,641</b>	<b>\$ 1,714,145</b>	<b>\$ 2,563,475</b>	<b>\$ 1,738,460</b>
Accident Reports	\$ 523	\$ 1,000	\$ 1,750	\$ 1,500
Alarm Permits	13,711	17,000	15,000	15,000
Solicitor Permits	950	1,000	1,600	1,500
Animal Control Fees & Registration	330	250	500	500
Finger Prints	250	350	250	250
School Resource Officer Agreements	279,684	540,634	540,634	318,310
Police Services - Shady Shores	290,350	300,512	300,512	311,030
<b>Police Fees &amp; Permits</b>	<b>\$ 585,798</b>	<b>\$ 860,746</b>	<b>\$ 860,246</b>	<b>\$ 648,090</b>
Contract Programs	\$ 1,262	\$ 1,200	\$ 150	\$ -
Administration Fees	180	-	50	-
Facility Rentals	41,585	45,450	45,450	45,000
Non-Residence Fees	6,045	6,000	6,000	-
Association Non Resident Fees	6,220	11,500	13,120	12,000
Participation Fees	10,720	10,500	10,955	11,000
Vendor Fees	13,588	11,040	8,000	11,080
Merchandise - Concessions	5,555	5,600	7,500	7,500
<b>Recreation Fees</b>	<b>\$ 85,155</b>	<b>\$ 91,290</b>	<b>\$ 91,225</b>	<b>\$ 86,580</b>

## GENERAL FUND RESOURCE SUMMARY

REVENUE SUMMARY	2022-23 ACTUALS	2023-24 BUDGET	2023-24 ESTIMATE	2024-25 PROPOSED
Fire Services - Lake Dallas	\$ 1,360,694	\$ 1,360,724	\$ 1,360,724	\$ 1,449,160
Fire Services - Hickory Creek	970,692	970,692	970,692	970,692
Fire Services - Shady Shores	507,258	507,269	507,269	521,143
EMS Services	954,771	800,000	950,000	975,000
EMS Supplemental Revenue	97,198	-	-	-
Denton County Agreement	75,972	80,000	80,000	80,000
Rescue Revenue	9,632	35,350	35,350	35,000
Fire Inspection Fees	10,452	10,000	40,000	35,000
Fire Department Reimbursement	3,375	-	-	-
Public Education Training	-	-	-	-
<b>Fire Services</b>	<b>\$ 3,990,044</b>	<b>\$ 3,764,035</b>	<b>\$ 3,944,035</b>	<b>\$ 4,065,995</b>
Grant Revenue	\$ -	\$ 618,273	\$ -	\$ -
<b>Grants</b>	<b>\$ -</b>	<b>\$ 618,273</b>	<b>\$ -</b>	<b>\$ -</b>
Investment Income	\$ 260,095	\$ 222,327	\$ 321,613	\$ 354,592
Investment Gain/(Loss)	-	-	-	-
Interest Income	14,561	15,348	157,288	165,000
<b>Interest Income</b>	<b>\$ 274,656</b>	<b>\$ 237,675</b>	<b>\$ 478,901</b>	<b>\$ 519,592</b>
Donations	\$ 12,055	\$ 25,000.00	\$ 2,000.00	\$ -
Miscellaneous Income	(16)	30,300	5,000	5,000
Miscellaneous Police	2,882	2,500	7,000	3,000
Toll Tag Fee	45	-	50	-
NSF Fees	50	-	50	-
Credit Card Processing Fees	17,672	28,000	15,000	15,000
Purchasing Rebate Fee	9,821	10,000	25,280	25,000
Gain on Sale of Fixed Assets	-	-	-	-
LCMUA Contract Reimbursement	46,637	46,637	46,637	46,637
<b>Miscellaneous</b>	<b>\$ 89,146</b>	<b>\$ 142,437</b>	<b>\$ 101,017</b>	<b>\$ 94,637</b>
General Fund Allocation	\$ -	\$ -	\$ -	\$ -
Utility Fund Administrative Allocation	993,013	1,016,679	1,016,679	921,914
Drainage Fund Admin Allocation	92,102	106,082	106,082	70,839
Economic Dev Admin Allocation	62,861	70,675	70,675	78,333
Transfer In	1,725,602	1,042,273	1,042,273	660,451
<b>Transfers</b>	<b>\$ 2,873,578</b>	<b>\$ 2,235,709</b>	<b>\$ 2,235,709</b>	<b>\$ 1,731,537</b>
<b>TOTAL REVENUES</b>	<b>\$ 25,025,330</b>	<b>\$ 27,014,609</b>	<b>\$ 27,608,901</b>	<b>\$ 27,257,762</b>
Use of Fund Balance	-	79,392	-	987,454
<b>TOTAL RESOURCES</b>	<b>\$ 25,025,330</b>	<b>\$ 27,094,001</b>	<b>\$ 27,608,901</b>	<b>\$ 28,245,216</b>



# CITY ADMINISTRATION

## DESCRIPTION

The City Manager makes recommendations to the City Council concerning policies and programs to ensure the efficient operation of all city services. Administrative Services accounts for all expenditures relating to the City Manager, City Council, and Legal divisions.

## ACCOMPLISHMENTS FY2023-24

- Negotiated fire contract renewal with Lake Cities (months early).
- Opened Agora Commons.
- Established vision for Downtown Development Design Standards.
- EDC purchased key properties to help implement downtown strategic vision.
- Amended MX-C zoning regulations and rezoned key City, EDC, and privately owned tracts to foster quality mixed use development.
- Updated 3-5 Year Strategic Planning Document

## GOALS & ACCOMPLISHMENTS FY2024-25

- Implement 'Corinth Citizens Academy' (all City departments)
- Start Construction on Corinth City Center and Parkway District Mixed Use Developments
- Identify/purchase property for Fire Station 2 relocation.
- Complete traffic circulation study for downtown area.
- Continue succession planning for all departments.

## NOTABLE BUDGET CHANGES

- City Council: No notable budget changes.
- City Administration: Eliminated Administrative Assistant (\$78,501). Transferred .50 FTE to Fire and .50 FTE to Finance. Transfer Part-Time Administrative Assistant to Planning .50 FTE (\$25,766).
- Legal: No notable budget changes.

	2022-23 ACTUALS	2023-24 BUDGET	2023-24 ESTIMATE	2024-25 BASE	BUDGET CHANGES	2024-25 PROPOSED
<b>EXPENDITURE BY CATEGORY</b>						
Personnel	\$ 433,433	\$ 507,983	\$ 493,001	\$ 559,677	\$(104,267)	\$ 455,410
Professional Services	147,215	370,601	340,601	268,217	-	268,217
Maintenance	82,040	90,429	90,429	153,898	-	153,898
Operations	22,693	53,591	41,247	53,719	-	53,719
Technology	22,864	16,100	16,100	22,430	-	22,430
Vehicles	5,695	-	-	-	-	-
Capital Outlay	-	100,000	100,000	-	-	-
Transfers	106,671	54,060	54,060	4,077	-	4,077
<b>TOTAL</b>	<b>\$ 820,611</b>	<b>\$ 1,192,764</b>	<b>\$ 1,135,438</b>	<b>\$ 1,062,018</b>	<b>\$(104,267)</b>	<b>\$ 957,751</b>
<b>EXPENDITURE BY DIVISION</b>						
City Council	\$ 18,724	\$ 64,201	\$ 26,857	\$ 39,329	\$ -	\$ 39,329
City Administration	665,703	893,563	873,581	787,689	(104,267)	683,422
Legal	136,184	235,000	235,000	235,000	-	235,000
<b>TOTAL</b>	<b>\$ 820,611</b>	<b>\$ 1,192,764</b>	<b>\$ 1,135,438</b>	<b>\$ 1,062,018</b>	<b>\$(104,267)</b>	<b>\$ 957,751</b>
<b>PERSONNEL SUMMARY</b>						
City Administration	3.00	3.50	3.50	3.50	(1.50)	2.00
<b>TOTAL</b>	<b>3.00</b>	<b>3.50</b>	<b>3.50</b>	<b>3.50</b>	<b>(1.50)</b>	<b>2.00</b>

# HUMAN RESOURCES

## DESCRIPTION

The Human Resources Department's core services include the recruitment and retention of quality staff, providing management and employee training, administering employee benefits, payroll, and assisting with employee relation issues.

## ACCOMPLISHMENTS FY2023-24

- Continue to digitalize employee records.
- Implemented a semi-annual "Snacks N' Hacks" meeting to support supervisors in their roles.
- Initiated a comprehensive review and revision of the City's job descriptions.
- Initiate promotion of city values to employees.

## GOALS & ACCOMPLISHMENTS FY2024-25

- Include city values into the performance review form.
- Review work schedules and explore flexible work schedules options for all positions.
- Establish a wellness incentive through the medical premiums.

## NOTABLE BUDGET CHANGES

- Human Resources: Employee Work Social Committee \$12,000.

	2022-23 ACTUALS	2023-24 BUDGET	2023-24 ESTIMATE	2024-25 BASE	BUDGET CHANGES	2024-25 PROPOSED
<b>EXPENDITURE BY CATEGORY</b>						
Personnel	\$ 499,305	\$ 471,753	\$ 470,089	\$ 488,210	\$ -	\$ 488,210
Professional Fees	17,712	22,821	22,821	3,060	-	3,060
Maintenance	13,971	26,390	26,390	26,959	12,000	38,959
Operations	4,103	7,871	7,871	15,271	-	15,271
Technology	13,800	29,650	29,650	31,320	-	31,320
Capital Outlay	-	-	-	-	-	-
Transfers	4,703	4,194	4,194	4,669	-	4,669
<b>TOTAL</b>	<b>\$ 553,595</b>	<b>\$ 562,679</b>	<b>\$ 561,015</b>	<b>\$ 569,489</b>	<b>\$ 12,000</b>	<b>\$ 581,489</b>

<b>EXPENDITURE BY DIVISION</b>						
Human Resources	\$ 553,595	\$ 562,679	\$ 561,015	\$ 569,489	\$ 12,000	\$ 581,489
<b>TOTAL</b>	<b>\$ 553,595</b>	<b>\$ 562,679</b>	<b>\$ 561,015</b>	<b>\$ 569,489</b>	<b>\$ 12,000</b>	<b>\$ 581,489</b>

<b>PERSONNEL SUMMARY</b>						
Human Resources	3.00	3.00	3.00	3.00	-	3.00
Payroll	1.00	1.00	1.00	1.00	-	1.00
<b>TOTAL</b>	<b>4.00</b>	<b>4.00</b>	<b>4.00</b>	<b>4.00</b>	<b>-</b>	<b>4.00</b>

# POLICE

## DESCRIPTION

The Corinth Police Department is committed to contributing to an excellent quality of life for our residents. We will accomplish this mission by providing exceptional customer service and protection to our citizen-customers. These duties we pledge to carry out with integrity, respect, courage, compassion, and sacrifice.

## ACCOMPLISHMENTS FY2023-24

- Continued to develop a multi-agency Regional SWAT Team with Little Elm Police Department.
- Placed a Traffic Enforcement Unit back into service.
- Presented additional officer safety and personal mental health training for all sworn personnel.
- Trained new group of Volunteers in Police Services.
- Created a Bicycle Patrol Unit to utilize at Agora and other special events.

## GOALS & ACCOMPLISHMENTS FY2024-25

- Increase and maintain full staffing to respond to rapidly increasing residential development.
- Implement the Flock Safety cameras.
- Ensure smooth transition following the retirement of the Chief of Police.

## NOTABLE BUDGET CHANGES

- Police: Flock Camera System \$83,900.

	2022-23 ACTUALS	2023-24 BUDGET	2023-24 ESTIMATE	2024-25 BASE	BUDGET CHANGES	2024-25 PROPOSED
<b>EXPENDITURE BY CATEGORY</b>						
Personnel	\$ 4,742,242	\$ 5,596,082	\$ 5,566,293	\$ 5,789,685	\$ -	\$ 5,789,685
Professional Fees	210,009	236,163	236,163	266,097	-	266,097
Maintenance	37,307	44,849	43,847	50,107	-	50,107
Operations	168,010	173,762	173,762	212,717	-	212,717
Technology	53,907	45,005	45,005	35,230	-	35,230
Vehicles	231,631	235,318	235,318	2,500	-	2,500
Capital Outlay	-	-	-	-	83,900	83,900
Transfers	82,997	107,859	107,859	59,280	-	59,280
<b>TOTAL</b>	<b>\$ 5,526,103</b>	<b>\$ 6,439,038</b>	<b>\$ 6,408,247</b>	<b>\$ 6,415,616</b>	<b>\$ 83,900</b>	<b>\$ 6,499,516</b>

<b>EXPENDITURE BY DIVISION</b>						
Police	\$ 5,402,403	\$ 6,309,153	\$ 6,278,362	\$ 6,279,237	\$ 83,900	\$ 6,363,137
Animal Control	123,700	129,885	129,885	136,379	-	136,379
<b>TOTAL</b>	<b>\$ 5,526,103</b>	<b>\$ 6,439,038</b>	<b>\$ 6,408,247</b>	<b>\$ 6,415,616</b>	<b>\$ 83,900</b>	<b>\$ 6,499,516</b>

<b>PERSONNEL SUMMARY</b>						
Police Administration	7.00	6.00	6.00	6.00	-	6.00
Sworn/Public Safety	32.00	38.00	38.00	38.00	-	38.00
Animal Control	2.00	-	-	-	-	-
<b>TOTAL</b>	<b>41.00</b>	<b>44.00</b>	<b>44.00</b>	<b>44.00</b>	<b>-</b>	<b>44.00</b>

# FIRE

## DESCRIPTION

The Lake Cities Fire Department is a recognized leader in delivering professional and innovative emergency and life-safety services. We will be there - Ready to respond, compassionate in our care, and safe in our work. The Department operates under the core values of: Loyalty, Respect and Courage.

## ACCOMPLISHMENTS FY2023-24

- Implemented the Battalion Chief Positions including the Step Up process.
- Trained and placed new Tiller truck into service.
- Implemented task books to train members to the next staffing level.
- Provided NFPA physicals to all firefighters.
- Utilized the Fire Training Facility to deliver classes to outside entities.
- Placed two new ambulances in service.

## GOALS & ACCOMPLISHMENTS FY2024-25

- Construct restroom facilities at training field.
- Research and develop Firefighter II program step advancement.
- Order and spec new Engine.
- Send Battalion Chiefs to Leadership training.
- Obtain fire contracts with other Lake Cities for FY26-31.
- Research locations for future Fire Station(s).

## NOTABLE BUDGET CHANGES

- Fire Services: Rescue Tool Replacement \$40,000; Tractor Replacement \$46,829; Leadership Training \$5,000; New Hire Training \$10,000; Building Repair \$26,000; Power Battery Replacement \$5,800; Fire Rescue Supplies \$5,000; SCBA Parts \$6,125; Tiller Driver Pay \$13,369; Transfer .50 FTE from City Admin for Part-Time Administrative Assistant \$25,534; SAFER positions were not awarded. Budget eliminates six grant firefighter positions (\$639,684).

	2022-23 ACTUALS	2023-24 BUDGET	2023-24 ESTIMATE	2024-25 BASE	BUDGET CHANGES	2024-25 PROPOSED
<b>EXPENDITURE BY CATEGORY</b>						
Personnel	\$ 6,232,820	\$ 7,609,742	\$ 7,463,045	\$ 7,894,224	\$ (600,781)	\$ 7,293,443
Professional Fees	142,616	167,017	167,017	214,067	-	214,067
Maintenance	61,668	48,859	48,859	65,573	26,000	91,573
Operations	16,680	124,728	124,716	19,362	71,925	91,287
Utilities	52,446	53,000	53,000	59,100	-	59,100
Technology	55,489	64,206	64,206	75,145	-	75,145
Vehicles	115,359	113,000	113,000	142,160	-	142,160
Capital Outlay	-	339,300	339,300	-	46,829	46,829
Transfers	412,653	462,119	462,119	521,795	-	521,795
<b>TOTAL</b>	<b>\$ 7,089,732</b>	<b>\$ 8,981,971</b>	<b>\$ 8,835,262</b>	<b>\$ 8,991,426</b>	<b>\$ (456,027)</b>	<b>\$ 8,535,399</b>
<b>EXPENDITURE BY DIVISION</b>						
Fire	\$ 7,089,732	\$ 8,981,971	\$ 8,835,262	\$ 8,991,426	\$ (456,027)	\$ 8,535,399
<b>TOTAL</b>	<b>\$ 7,089,732</b>	<b>\$ 8,981,971</b>	<b>\$ 8,835,262</b>	<b>\$ 8,991,426</b>	<b>\$ (456,027)</b>	<b>\$ 8,535,399</b>
<b>PERSONNEL SUMMARY</b>						
Fire	4.00	4.50	4.50	4.50	0.50	5.00
Sworn/Public Safety	51.00	57.00	57.00	57.00	(6.00)	51.00
<b>TOTAL</b>	<b>55.00</b>	<b>61.50</b>	<b>61.50</b>	<b>61.50</b>	<b>(5.50)</b>	<b>56.00</b>

# PARKS

## DESCRIPTION

The Parks & Recreation Division ensures park facilities are able to provide residents with opportunities for wholesome, year-round activities and offer programs for the entire family.

## ACCOMPLISHMENTS FY2023-24

- Replaced Windsor Ridge Playscape and improved drainage issues in the area.
- Implemented the planting phase for 2499 beautification.
- Completed the preventative maintenance for Zone 4.
- Initiated a survey to receive residential feedback on the quality of the parks system.

## GOALS & ACCOMPLISHMENTS FY2024-25

- Rehab two soccer fields.
- Replace the Mulholland Playscape.
- Complete Zone 1 Preventative Maintenance.

## NOTABLE BUDGET CHANGES

- Parks & Recreation: Parks & Recreation Director \$187,493; Seasonal 1.50 FTE Park Maintenance Worker \$66,852; Mowing Contract Increase \$70,300; Backstop Fencing \$20,000; HOA Water Credit Increase \$10,917; Chemicals for Park \$19,000; Soccer Field Rebuild \$61,000; Weather Alert System \$11,050; Woods Park Basketball Resurface \$8,500; Pickle Ball Courts \$100,000.

	2022-23 ACTUALS	2023-24 BUDGET	2023-24 ESTIMATE	2024-25 BASE	BUDGET CHANGES	2024-25 PROPOSED
<b>EXPENDITURE BY CATEGORY</b>						
Personnel	\$ 445,966	\$ 637,038	\$ 559,982	\$ 693,586	\$ 254,345	\$ 947,931
Professional Fees	405,390	524,497	524,497	523,654	81,217	604,871
Maintenance	86,196	94,261	93,693	103,004	80,550	183,554
Operations	17,060	34,320	20,590	40,593	19,000	59,593
Utilities	121,812	119,575	118,170	133,000	-	133,000
Technology	11,363	3,560	3,560	5,500	-	5,500
Vehicles	60,155	53,896	48,396	45,800	-	45,800
Capital Outlay	240,430	64,279	64,279	-	120,000	120,000
Transfers	191,336	208,078	208,078	214,845	-	214,845
<b>TOTAL</b>	<b>\$ 1,579,707</b>	<b>\$ 1,739,504</b>	<b>\$ 1,641,245</b>	<b>\$ 1,759,982</b>	<b>\$ 555,112</b>	<b>\$ 2,315,094</b>

<b>EXPENDITURE BY DIVISION</b>						
Parks	\$ 1,579,707	\$ 1,739,504	\$ 1,641,245	\$ 1,759,982	\$ 555,112	\$ 2,315,094
<b>TOTAL</b>	<b>\$ 1,579,707</b>	<b>\$ 1,739,504</b>	<b>\$ 1,641,245</b>	<b>\$ 1,759,982</b>	<b>\$ 555,112</b>	<b>\$ 2,315,094</b>

<b>PERSONNEL SUMMARY</b>						
Parks	7.00	8.00	8.00	8.00	2.50	10.50
<b>TOTAL</b>	<b>7.00</b>	<b>8.00</b>	<b>8.00</b>	<b>8.00</b>	<b>2.50</b>	<b>10.50</b>

# STREETS

## DESCRIPTION

The Streets Division enhances the quality of life in the City through the proactive maintenance of the City's transportation system. All of our efforts will be made with a strong commitment to customer service.

## ACCOMPLISHMENTS FY2023-24

- Completed Zone 4 preventative and corrective maintenance.
- Completed year three of the Fugro Maintenance recommendations.
- Completed Robinson Southbound lanes rehab.
- Installed three smart crosswalk systems in high pedestrian areas.

## GOALS & ACCOMPLISHMENTS FY2024-25

- Completed Zone 4 preventative and corrective maintenance.
- Completed year three of the Fugro Maintenance recommendations.
- Completed Robinson Southbound lanes rehab.
- Installed three smart crosswalk systems in high pedestrian areas.

## NOTABLE BUDGET CHANGES

- Streets: Bike Plan Implementation \$160,000; ADA Ramp Repair \$100,000.

	2022-23 ACTUALS	2023-24 BUDGET	2023-24 ESTIMATE	2024-25 BASE	BUDGET CHANGES	2024-25 PROPOSED
<b>EXPENDITURE BY CATEGORY</b>						
Personnel	\$ 439,559	\$ 615,587	\$ 527,199	\$ 667,986	\$ -	\$ 667,986
Professional Fees	44,637	140,509	140,509	95,235	100,000	195,235
Maintenance	38,786	404,288	404,053	411,957	-	411,957
Operations	26,535	31,691	31,541	41,525	-	41,525
Utilities	221,278	204,500	204,500	228,500	-	228,500
Technology	3,529	3,760	3,760	4,700	-	4,700
Vehicles	79,010	42,196	40,496	46,808	-	46,808
Capital Outlay	-	-	-	-	-	-
Transfers	429,421	220,120	220,120	167,266	160,000	327,266
<b>TOTAL</b>	<b>\$ 1,282,755</b>	<b>\$ 1,662,651</b>	<b>\$ 1,572,178</b>	<b>\$ 1,663,977</b>	<b>\$ 260,000</b>	<b>\$ 1,923,977</b>

<b>EXPENDITURE BY DIVISION</b>						
Streets	\$ 1,282,755	\$ 1,662,651	\$ 1,572,178	\$ 1,663,977	\$ 260,000	\$ 1,923,977
<b>TOTAL</b>	<b>\$ 1,282,755</b>	<b>\$ 1,662,651</b>	<b>\$ 1,572,178</b>	<b>\$ 1,663,977</b>	<b>\$ 260,000</b>	<b>\$ 1,923,977</b>

<b>PERSONNEL SUMMARY</b>						
Streets	7.00	8.00	8.00	8.00	-	8.00
<b>TOTAL</b>	<b>7.00</b>	<b>8.00</b>	<b>8.00</b>	<b>8.00</b>	<b>-</b>	<b>8.00</b>

## DEVELOPMENT SERVICES

### DESCRIPTION

The Department provides professional services in the areas of short and long-range planning and encourages the development of safe, accessible, and attractive properties that enhance property values within the City of Corinth.

### ACCOMPLISHMENTS FY2023-24

- Completed MX-C new standards for use as zoning by right for quality, mixed-use developments.
- Development of a comprehensive Downtown plan and area south of Downtown.
- Positively impacted streetscape and design elements of all developments by collaborating with developers to redesign streetscape and enhance connectivity and character.
- In lieu of updating the complete Unified Development Code, staff utilized the Planned Development process for developments to ensure quality development in accordance with the Comprehensive Plan by collaborating with applicants on design standards.
- Established Property Residential Enhancement Program to encourage exterior home enhancements for properties in disrepair.

### GOALS & ACCOMPLISHMENTS FY2024-25

- Research, develop and implement strategies for Downtown development and for the area south of Downtown (east of I-35).
- Develop Complete Streets manual and policy for City Council consideration.
- Update the City's Unified Development Code and Developer Handbook to align with the 2020 Comprehensive Plan and with the development marketplace.
- Continue to collaborate with developers to achieve quality development that creates a sustainable, vibrant, connected community.
- Complete process for new permitting software.

### NOTABLE BUDGET CHANGES

- Planning: Rewrite of Uniform Development Code \$105,000; Engineering Review \$100,000; Downtown Circulation Study \$50,000; Transfer Part Time Administrative Assistant \$25,766.
- Building Services: Code Enforcement Officer \$76,073. Freeze Inspector Position and transfer funds for 3rd Party Inspection and Plan Review \$80,563.

	2022-23 ACTUALS	2023-24 BUDGET	2023-24 ESTIMATE	2024-25 BASE	BUDGET CHANGES	2024-25 PROPOSED
<b>EXPENDITURE BY CATEGORY</b>						
Personnel	\$ 890,372	\$ 929,762	\$ 929,742	\$ 1,113,107	\$ 21,276	\$ 1,134,383
Professional Fees	116,160	368,470	368,470	255,223	330,563	585,786
Maintenance	15,775	22,190	22,190	24,499	5,000	29,499
Operations	20,427	35,132	35,132	34,951	-	34,951
Technology	37,051	37,068	37,068	41,426	-	41,426
Vehicles	28,755	5,200	5,200	4,600	-	4,600
Capital Outlay	-	-	-	-	-	-
Transfers	18,173	17,433	17,433	19,008	-	19,008
<b>TOTAL</b>	<b>\$ 1,126,713</b>	<b>\$ 1,415,255</b>	<b>\$ 1,415,235</b>	<b>\$ 1,492,814</b>	<b>\$ 356,839</b>	<b>\$ 1,849,653</b>
<b>EXPENDITURE BY DIVISION</b>						
Planning	\$ 547,655	\$ 749,855	\$ 749,835	\$ 769,357	\$ 280,766	\$ 1,050,123
Building Services	579,058	665,400	665,400	723,457	76,073	799,530
<b>TOTAL</b>	<b>\$ 1,126,713</b>	<b>\$ 1,415,255</b>	<b>\$ 1,415,235</b>	<b>\$ 1,492,814</b>	<b>\$ 356,839</b>	<b>\$ 1,849,653</b>
<b>PERSONNEL SUMMARY</b>						
Planning	5.00	5.00	5.00	5.00	0.50	5.50
Building Services	5.00	5.00	5.00	5.00	1.00	6.00
<b>TOTAL</b>	<b>10.00</b>	<b>10.00</b>	<b>10.00</b>	<b>10.00</b>	<b>1.50</b>	<b>11.50</b>

# FINANCE

## DESCRIPTION

The Finance Division provides the highest quality financial management, support, fiduciary oversight, and public accountability to the citizens and community of Corinth and its designated officials. The department is comprised of Treasury, Accounting, Budgeting, and Purchasing.

## ACCOMPLISHMENTS FY2023-24

- Awarded Certificate of Achievement in Excellence in Financial Reporting & Budget Presentation by the Government Finance Officers Association.
- Received Excellence in Procurement from the National Procurement Institute.
- Implemented GASB 96 accounting and financial reporting for subscription-based information technology arrangements.
- Upgraded Budget and Investment Software from on-premise to cloud services.
- Upgraded document repository from Laserfiche to Tyler Content Management.
- Implemented monthly end user training for the procurement process.

## GOALS & ACCOMPLISHMENTS FY2024-25

- Implement cross-training and succession program to better prepare department for staffing changes.
- Develop processes to streamline and provide efficiencies in the internal procurement process.
- Update credit card processor to ensure continuity between city programs.

## NOTABLE BUDGET CHANGES

- Finance: Denton Central Appraisal District Increase \$21,052. Transfer .50 FTE from City Administration for Part Time Buyer \$36,138.

	2022-23 ACTUALS	2023-24 BUDGET	2023-24 ESTIMATE	2024-25 BASE	BUDGET CHANGES	2024-25 PROPOSED
<b>EXPENDITURE BY CATEGORY</b>						
Personnel	\$ 935,897	\$ 1,016,370	\$ 933,830	\$ 1,092,594	\$ 36,138	\$ 1,128,732
Professional Fees	181,048	225,146	225,146	215,012	21,052	236,064
Maintenance	19,995	18,936	18,520	18,959	-	18,959
Operations	11,316	9,187	6,000	15,194	-	15,194
Technology	105,599	110,593	110,593	97,310	-	97,310
Vehicles	5,896	1,200	1,200	1,000	-	1,000
Capital Outlay	-	-	-	-	-	-
Transfers	12,180	12,200	12,200	12,235	-	12,235
<b>TOTAL EXPENDITURES</b>	<b>\$ 1,271,932</b>	<b>\$ 1,393,632</b>	<b>\$ 1,307,489</b>	<b>\$ 1,452,304</b>	<b>\$ 57,190</b>	<b>\$ 1,509,494</b>

<b>EXPENDITURE BY DIVISION</b>						
Finance	\$ 1,271,932	\$ 1,393,632	\$ 1,307,489	\$ 1,452,304	\$ 57,190	\$ 1,509,494
<b>TOTAL EXPENDITURES</b>	<b>\$ 1,271,932</b>	<b>\$ 1,393,632</b>	<b>\$ 1,307,489</b>	<b>\$ 1,452,304</b>	<b>\$ 57,190</b>	<b>\$ 1,509,494</b>

<b>PERSONNEL SUMMARY</b>						
Finance	2.50	3.00	3.00	3.50	0.50	4.00
Purchasing	2.00	3.00	3.00	2.50	-	2.50
Accounting	2.50	2.50	2.50	2.50	-	2.50
<b>TOTAL</b>	<b>7.00</b>	<b>8.50</b>	<b>8.50</b>	<b>8.50</b>	<b>0.50</b>	<b>9.00</b>



# TECHNOLOGY SERVICES

## DESCRIPTION

The Technology Services Division provides the City of Corinth with a viable, stable, and functional information technology network with which to conduct the City's business with few inconsistencies and minimal down time.

## ACCOMPLISHMENTS FY2023-24

- Installed and configured A/V, network, and security solutions at Agora facilities.
- Completed installation of security cameras at Woods Pump Station.
- Completed server Disaster Recovery implementation for City servers.
- Completed Cybersecurity Audit.
- Completed Integration with new Denton County CAD System.
- Implemented Development Impact program for Staff and City Council.
- Implemented Beacon API integration with City Systems.

## GOALS & ACCOMPLISHMENTS FY2024-25

- Partner with Planning & Development with the implementation of fully integrated development, permit and neighborhood services software.
- Implement recommendations of Cybersecurity Audit.
- Complete City Hall and Public Works WIFI device replacement.
- Develop and implement user training programs.
- Create security and best practices policies for GIS software and BI databases.
- Integrate data informed risk analysis software to run analytics against Public Works workorder

## NOTABLE BUDGET CHANGES

- Technology Services: No notable budget changes.
- GIS: GIS Audit \$10,000; ARCGIS Consulting Services \$6,000; ESRI License Upgrade \$15,000.

	2022-23 ACTUALS	2023-24 BUDGET	2023-24 ESTIMATE	2024-25 BASE	BUDGET CHANGES	2024-25 PROPOSED
<b>EXPENDITURE BY CATEGORY</b>						
Personnel	\$ 705,795	\$ 815,008	\$ 807,203	\$ 838,565	\$ -	\$ 838,565
Professional Fees	42,821	112,002	112,002	60,573	16,000	76,573
Maintenance	48,812	78,487	78,487	92,011	-	92,011
Operations	43,723	48,698	47,968	53,393	-	53,393
Technology	212,281	304,416	304,416	337,665	15,000	352,665
Vehicles	17,080	20,126	20,126	2,000	-	2,000
Capital Outlay	23,915	-	-	-	-	-
Transfers	569,941	10,158	10,158	9,386	-	9,386
<b>TOTAL</b>	<b>\$ 1,664,367</b>	<b>\$ 1,388,895</b>	<b>\$ 1,380,360</b>	<b>\$ 1,393,593</b>	<b>\$ 31,000</b>	<b>\$ 1,424,593</b>
<b>EXPENDITURE BY DIVISION</b>						
Technology Services	\$ 1,664,367	\$ 1,067,303	\$ 1,064,937	\$ 1,072,243	\$ -	\$ 1,072,243
Intelligence/GIS	-	321,592	315,423	321,350	31,000	352,350
<b>TOTAL</b>	<b>\$ 1,664,367</b>	<b>\$ 1,388,895</b>	<b>\$ 1,380,360</b>	<b>\$ 1,393,593</b>	<b>\$ 31,000</b>	<b>\$ 1,424,593</b>
<b>PERSONNEL SUMMARY</b>						
Technology Services	9.00	5.00	5.00	5.00	-	5.00
Intelligence/GIS	-	3.00	3.00	3.00	-	3.00
<b>TOTAL</b>	<b>9.00</b>	<b>8.00</b>	<b>8.00</b>	<b>8.00</b>	<b>-</b>	<b>8.00</b>

# FACILITY MANAGEMENT

## DESCRIPTION

The Facilities Management division ensures that city facility are attractive and clean for the enjoyment of the citizens and functional for staff to conduct business. Expenditures include funds for building repairs, preventative maintenance, and janitorial services for City Hall, Public Safety Complex and Garrison Complex.

## ACCOMPLISHMENTS FY2023-24

- Coordinated a city-wide Facilities Space Needs.
- Replaced HVAC Units at the Public Safety Complex.
- Coordinated repair of Public Works roof.
- Managed renovations to the Technology Services Suite.
- Developed landscaping for City Hall and Public Safety, and a managed implementation plan.
- Conducted a City Hall HVAC Assessment.

## GOALS & ACCOMPLISHMENTS FY2024-25

- Coordinate the Re-paving of Public Safety Complex (Fire Lane).
- Perform Public Safety Complex HVAC Testing and Balancing.
- Implement the Facilities Space Needs findings.
- Evaluate work order system to better track maintenance workload.
- Assume management of lift stations and parks facilities maintenance.
- Conduct a Facility Conditions Assessment.

## NOTABLE BUDGET CHANGES

- Facilities Management: Facilities Trade Technician \$73,220; Facilities Condition Assessment \$75,000; Transfer Zayo Fiber from Broadband Fund \$33,800; Public Safety Facility HVAC Test and Balance \$20,000; Public Safety Complex Server Room Fire Suppresion \$100,000; Public Safety Complex Parking Log Repaving \$85,000.

	2022-23 ACTUALS	2023-24 BUDGET	2023-24 ESTIMATE	2024-25 BASE	BUDGET CHANGES	2024-25 PROPOSED
<b>EXPENDITURE BY CATEGORY</b>						
Personnel	\$ 4,693	\$ 100,316	\$ 100,316	\$ 100,100	\$ 72,380	\$ 172,480
Professional Fees	77,247	196,587	196,587	113,605	95,000	208,605
Maintenance	76,977	146,390	146,390	176,542	33,800	210,342
Operations	4,429	124,917	124,917	20,717	300	21,017
Utilities	85,793	115,300	115,300	117,200	-	117,200
Technology	66,050	70,180	70,180	79,680	540	80,220
Vehicles	1,301	1,850	1,850	3,500	-	3,500
Capital Outlay	183,787	99,000	99,000	-	185,000	185,000
Transfers	21,580	21,601	21,601	21,661	-	21,661
<b>TOTAL</b>	<b>\$ 521,857</b>	<b>\$ 876,141</b>	<b>\$ 876,141</b>	<b>\$ 633,005</b>	<b>\$ 387,020</b>	<b>\$1,020,025</b>
<b>EXPENDITURE BY DIVISION</b>						
Facilities Mgmt	\$ 521,857	\$ 876,141	\$ 876,141	\$ 633,005	\$ 387,020	\$1,020,025
<b>TOTAL</b>	<b>\$ 521,857</b>	<b>\$ 876,141</b>	<b>\$ 876,141</b>	<b>\$ 633,005</b>	<b>\$ 387,020</b>	<b>\$1,020,025</b>
<b>PERSONNEL SUMMARY</b>						
Facilities Mgmt	1.00	1.00	1.00	1.00	1.00	2.00
<b>TOTAL</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	<b>2.00</b>

# COURT SERVICES

## DESCRIPTION

Court Services include Municipal Court and the City Marshal. The Division are dedicated to executing the tasks associated with the administration of the municipal court on behalf of the citizens of Corinth and in accordance with the guidelines set forth by the State of Texas.

## ACCOMPLISHMENTS FY2023-24

- Implemented additional judges queues to streamline paperless procedures.
- Incorporated the use of additional text messaging to increase awareness of outstanding balances (including overdue payments and active warrants).
- Collaborated with Flower Mound Dispatch to include a warrant cover sheet for the efficiency of warrant data entry.
- Prioritized travel and training to promote clerk certifications and staff development training.
- Adopt policy for the implementation of Juvenile Diversion Program.
- Coordinated the Emergency Management Committee and updated the Emergency Operations Manual.
- Performed audit of warrants at Flower Mound to ensure accuracy.

## GOALS & ACCOMPLISHMENTS FY2024-25

- Complete Municipal Court Standard Operating Procedures.
- Cross train staff to improve department efficiencies.
- Adopt policy for the implementation of Juvenile Diversion Program.
- Utilize technology to upload hotlist data which will help to locate wanted persons.
- Collaborate with Technology Services to enhance effectiveness of City Hall security system.

## NOTABLE BUDGET CHANGES

- Municipal Court: DWI Blood Warrant Judge Fees \$7,200.
- City Marshal: No notable budget changes.

	2022-23 ACTUALS	2023-24 BUDGET	2023-24 ESTIMATE	2024-25 BASE	BUDGET CHANGES	2024-25 PROPOSED
<b>EXPENDITURE BY CATEGORY</b>						
Personnel	\$ 429,831	\$ 459,818	\$ 458,879	\$ 487,316	\$ -	\$ 487,316
Professional Fees	137,169	171,178	171,178	177,860	7,200	185,060
Maintenance	5,688	12,930	12,630	13,439	-	13,439
Operations	7,421	21,517	19,010	23,345	-	23,345
Technology	5,729	9,799	9,799	9,750	-	9,750
Vehicles	12,619	6,061	6,061	4,250	-	4,250
Capital Outlay	-	-	-	-	-	-
Transfers	12,413	12,705	12,705	9,779	-	9,779
<b>TOTAL</b>	<b>\$ 610,870</b>	<b>\$ 694,008</b>	<b>\$ 690,262</b>	<b>\$ 725,739</b>	<b>\$ 7,200</b>	<b>\$ 732,939</b>

<b>EXPENDITURE BY DIVISION</b>						
Municipal Court	\$ 437,368	\$ 497,635	\$ 493,889	\$ 526,464	\$ 7,200	\$ 533,664
City Marshal	173,502	196,373	196,373	199,275	-	199,275
<b>TOTAL</b>	<b>\$ 610,870</b>	<b>\$ 694,008</b>	<b>\$ 690,262</b>	<b>\$ 725,739</b>	<b>\$ 7,200</b>	<b>\$ 732,939</b>

<b>PERSONNEL SUMMARY</b>						
Municipal Court	4.00	4.00	4.00	4.00	-	4.00
City Marshal	1.50	1.00	1.00	1.00	-	1.00
<b>TOTAL</b>	<b>5.50</b>	<b>5.00</b>	<b>5.00</b>	<b>5.00</b>	<b>-</b>	<b>5.00</b>

# COMMUNICATIONS & MARKETING

## DESCRIPTION

The Communications & Marketing Division serves as the central point for education, marketing, promoting, and informing the public about the City of Corinth programs, services, special projects and events. The team works to coordinate the Corinth brand, keep the community connected, and promote the high quality of life offered in the City.

## ACCOMPLISHMENTS FY2023-24

- Used targeted campaigns to further the education of residents.
- Revamped city's multi-media campaigns, videos, and podcast to include information and formats to improve resident engagement.
- Received Award of Honor from National Association of Telecommunications Officers & Advisors (NATOA) for the Corinth Police Department Recruitment Video.
- Develop an intake process and form to create a streamlined one-stop-shop for departments to request marketing assistance, design work, and other communication
- Created a mobile app for Agora at Corinth for public information regarding events.
- Developed Event Marketing plan for Commons of Agora Events.

## GOALS & ACCOMPLISHMENTS FY2024-25

- Develop a communications and marketing plan for the Agora District.
- Update the City's website to new platform and begin website redesign process.
- Coordinate with news media, ensuring accurate information is provided to the community in a timely and transparent manner.
- Provide innovative and creative event experiences for residents, including sensory inclusive events.

## NOTABLE BUDGET CHANGES

- Communications: Multi Media Coordinator \$90,639.
- Community Events: No notable budget changes.

	2022-23 ACTUALS	2023-24 BUDGET	2023-24 ESTIMATE	2024-25 BASE	BUDGET CHANGES	2024-25 PROPOSED
<b>EXPENDITURE BY CATEGORY</b>						
Personnel	\$ 226,526	\$ 416,461	\$ 369,581	\$ 465,507	\$ 90,639	\$ 556,146
Professional Fees	2,003	7,089	7,089	9,024	-	9,024
Maintenance	210,031	221,549	221,549	225,521	-	225,521
Operations	5,459	20,298	20,298	17,260	-	17,260
Technology	68,378	76,443	76,443	80,080	-	80,080
Capital Outlay	-	-	-	-	-	-
Transfers	4,132	5,623	5,623	7,255	-	7,255
<b>TOTAL</b>	<b>\$ 516,530</b>	<b>\$ 747,463</b>	<b>\$ 700,583</b>	<b>\$ 804,647</b>	<b>\$ 90,639</b>	<b>\$ 895,286</b>

<b>EXPENDITURE BY DIVISION</b>						
Communication	\$ 516,530	\$ 385,352	\$ 379,739	\$ 396,194	\$ 90,639	\$ 486,833
Community Events	-	362,111	320,844	408,453	-	408,453
<b>TOTAL</b>	<b>\$ 516,530</b>	<b>\$ 747,463</b>	<b>\$ 700,583</b>	<b>\$ 804,647</b>	<b>\$ 90,639</b>	<b>\$ 895,286</b>

<b>PERSONNEL SUMMARY</b>						
Communication	2.50	3.50	3.50	3.50	1.00	4.50
Community Events	-	2.00	2.00	2.00	-	2.00
<b>TOTAL</b>	<b>2.50</b>	<b>5.50</b>	<b>5.50</b>	<b>5.50</b>	<b>1.00</b>	<b>6.50</b>

# DEBT SERVICE FUND SUMMARY

## DESCRIPTION

The Debt Service Fund, also known as the interest and sinking fund, was established by Ordinance authorizing the issuance of bonds and providing for the payment of bond principal and interest as they come due. In the General Obligation Debt Service Fund, an ad valorem (property) tax rate and tax levy are required to be computed and levied that will be sufficient to produce the money to satisfy annual debt service requirements.

*Disclosure:* Full disclosure of operations will be made to the bond rating agencies and other depositories of financial information as required by the Securities and Exchange Commission (SEC) Rule 15c2-12, specifically, Texas Municipal Advisory Council (State Information Depository). The city will maintain procedures to comply with arbitrage rebate and other federal requirements.

*Debt Limit:* As a home rule city, the City of Corinth is not limited by Texas state law as to the amount of debt it may issue. The charter tax rate limitations provide virtually no limit to debt issuance. However, the city works with its financial advisors to update a debt capacity model at least twice each year to determine a sustainable level of municipal debt issuance based on projections of tax values, economic cycles, and other municipal revenues.

*Bond Ratings:* Corinth's bonds currently have the following ratings: Moody's "Aa2"; Standard & Poor's "AA+."

## MAJOR BUDGET CHANGES

- General Debt Service: Transferred Police and Fire Enterprise Leases from Sales Tax Funds to General Debt Service Fund.

	2022-23 ACTUALS	2023-24 BUDGET	2023-24 ESTIMATE	2024-25 BASE	BUDGET CHANGES	2024-25 PROPOSED
<b>RESOURCE SUMMARY</b>						
Ad Valorem Taxes	\$ 4,078,468	\$ 4,587,092	\$ 4,593,144	\$ 5,040,960	\$ -	\$ 5,040,960
Interest Income	44,665	44,211	85,000	-	-	-
Transfer In	449,714	428,867	428,867	431,685	-	431,685
<b>TOTAL REVENUES</b>	<b>\$ 4,572,847</b>	<b>\$ 5,060,170</b>	<b>\$ 5,107,011</b>	<b>\$ 5,472,645</b>	<b>\$ -</b>	<b>\$ 5,472,645</b>
Use of Fund Balance	-	-	-	-	-	-
<b>TOTAL RESOURCES</b>	<b>\$ 4,572,847</b>	<b>\$ 5,060,170</b>	<b>\$ 5,107,011</b>	<b>\$ 5,472,645</b>	<b>\$ -</b>	<b>\$ 5,472,645</b>

<b>EXPENDITURE SUMMARY</b>						
Debt Service	\$ 4,293,394	\$ 4,853,786	\$ 4,853,786	\$ 4,902,774	\$ -	\$ 4,902,774
Capital Lease	-	130,647	130,647	522,746	-	522,746
<b>TOTAL EXPENDITURES</b>	<b>\$ 4,293,394</b>	<b>\$ 4,984,433</b>	<b>\$ 4,984,433</b>	<b>\$ 5,425,520</b>	<b>\$ -</b>	<b>\$ 5,425,520</b>

## ESTIMATED AD VALOREM TAX COLLECTIONS & DISTRIBUTION

Assessed Valuation For 2023	\$ 3,372,861,423
Gain/(Loss) in Value	285,575,608
Loss of Tax Limitation Values	-
Assessed Valuation For 2024	<b>\$ 3,658,437,031</b>
Change in Tax Value	8.47%

**GENERAL FUND:**

Assessed Valuation For 2024	\$ 3,658,437,031
Less Reinvestment Zone No. 2 (50% Increment Value)	23,021,867
Less Reinvestment Zone No. 3 (50% Increment Value)	15,167,773
Adjusted Assessed Valuation For 2024	<b>\$ 3,620,247,391</b>
Tax Rate Per \$100 valuation	x 0.37621
	13,619,733
Estimated Collections	x 100.00%
<b>TOTAL REVENUE</b>	<b>\$ 13,619,733</b>

**GENERAL DEBT SERVICE FUND:**

Assessed Valuation For 2024	3,658,437,031
Tax Rate Per \$100 valuation	x 0.13779
	5,040,960
Estimated Collections	x 100.00%
<b>TOTAL REVENUE</b>	<b>\$ 5,040,960</b>

DISTRIBUTION	2023-24 BUDGET	2024-25 PROPOSED	TOTAL REVENUE
General Fund	\$ 0.38400	\$ 0.37621	\$ 13,619,733
General Debt Service Fund	0.13600	0.13779	5,040,960
<b>TOTAL</b>	<b>\$ 0.52000</b>	<b>\$ 0.51400</b>	<b>\$ 18,660,693</b>
Reinvestment Zone No. 2	\$ 0.38400	\$ 0.37621	\$ 86,611
Reinvestment Zone No. 3	0.38400	0.37621	57,063
<b>TOTAL</b>			<b>\$ 143,673</b>

## GENERAL DEBT SERVICE REQUIREMENTS

Issue	Principal & Interest Requirements for 2024-25		
	Principal	Interest	Total
<b>GENERAL FUND (TAX SUPPORTED)</b>			
2016 Certificates of Obligation	\$ 670,000	\$ 443,900	\$ 1,113,900
2017 General Obligation/Certificates of Obligation Refunding	790,997	104,828	895,825
2017 Certificates of Obligation	162,394	92,314	254,709
2019 Certificates of Obligation	671,858	461,077	1,132,935
2020 Certificates of Obligation	334,287	149,667	483,954
2021 Certificates of Obligation	195,000	95,638	290,638
2021A Certificates of Obligation	170,000	107,070	277,070
2023 Certificates of Obligation	191,520	252,221	443,741
	<u>\$ 3,186,056</u>	<u>\$ 1,706,715</u>	<u>\$ 4,892,772</u>
<b>WATER UTILITY</b>			
2017 General Obligation/Certificates of Obligation Refunding	\$ 248,868	\$ 32,982	\$ 281,850
2017 Certificates of Obligation	36,303	20,637	56,939
2019 Certificates of Obligation	178,142	122,254	300,396
2023 Certificates of Obligation	168,480	221,879	390,359
	<u>\$ 631,793</u>	<u>\$ 397,751</u>	<u>\$ 1,029,544</u>
<b>WASTEWATER UTILITY</b>			
2017 General Obligation/Certificates of Obligation Refunding	\$ 355,135	\$ 47,065	\$ 402,200
2017 Certificates of Obligation	36,303	20,637	56,939
2020 Certificates of Obligation	75,713	33,898	109,611
	<u>\$ 467,151</u>	<u>\$ 101,600</u>	<u>\$ 568,750</u>
<b>GRAND TOTAL</b>	<u><b>\$ 4,285,000</b></u>	<u><b>\$ 2,206,066</b></u>	<u><b>\$ 6,491,067</b></u>

## GENERAL LONG-TERM DEBT

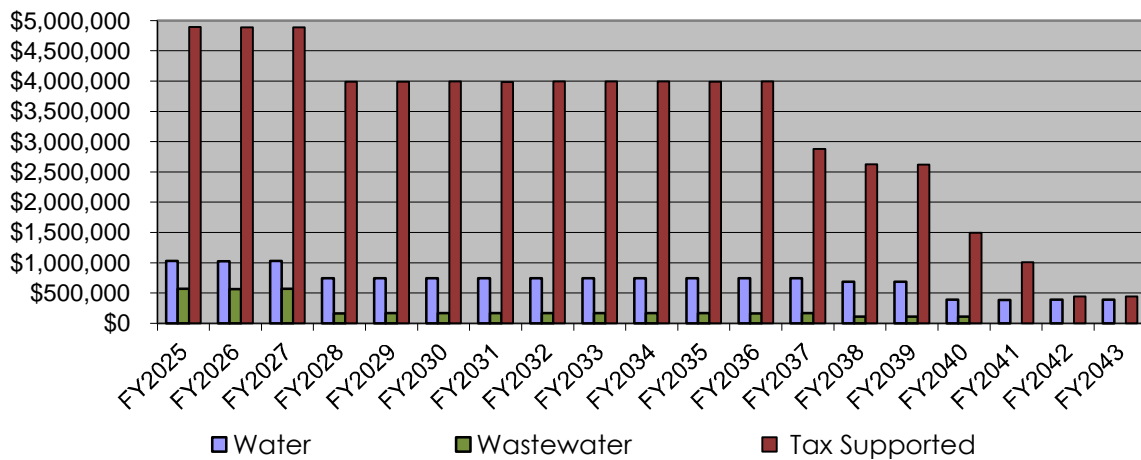
Debt Issuance	Interest Rate	Issue Date	Final Maturity	Original Amount of Issue	Gross Amount Outstanding as of 9/30/24
2016 Certificates of Obligation	2.00 to 5.00	05-15-2016	02-15-2036	\$ 13,275,000	\$ 10,465,000
2017 General Obligation/ Certificates of Obligation Refunding	2.00 to 5.00	8-15-2017	02-15-2027	14,240,000	4,395,000
2017 Certificates of Obligation	2.00 to 5.00	08-15-2017	02-15-2037	4,855,000	3,885,000
2019 Certificates of Obligation	2.75 to 5.00	02-15-2019	02-15-2039	19,205,000	16,815,000
2020 Certificates of Obligation	1.25 to 4.00	02-15-2020	02-15-2040	9,260,000	8,120,000
2021 Certificate of Obligation	1.15 to 4.00	02-15-2021	02-15-2041	4,740,000	4,255,000
2021A Certificate of Obligation	3.00 to 4.00	10-21-2021	02-15-2041	4,285,000	3,790,000
2023 Certificate of Obligation	3.00 to 4.00	10-21-2021	02-15-2041	10,980,000	10,800,000
				<b>\$ 80,840,000</b>	<b>\$ 62,525,000</b>



## LONG-TERM DEBT BY FUND

Year	Water Debt	Wastewater Debt	Tax Supported Debt	Total
FY2025	\$1,029,544	\$568,750	\$4,892,772	\$6,491,066
FY2026	1,026,969	566,686	4,885,618	6,479,273
FY2027	1,027,871	568,053	4,888,042	6,483,966
FY2028	746,307	166,129	3,987,556	4,899,991
FY2029	745,803	166,196	3,986,867	4,898,866
FY2030	746,872	166,515	3,995,017	4,908,404
FY2031	744,909	166,238	3,986,295	4,897,441
FY2032	745,404	166,935	3,992,415	4,904,754
FY2033	747,335	166,682	3,993,773	4,907,790
FY2034	747,132	167,159	3,992,815	4,907,106
FY2035	747,099	166,296	3,991,523	4,904,918
FY2036	746,083	165,979	3,992,289	4,904,351
FY2037	745,460	166,455	2,877,644	3,789,559
FY2038	688,681	109,682	2,625,051	3,423,414
FY2039	688,757	109,423	2,621,222	3,419,402
FY2040	390,078	110,042	1,495,416	1,995,536
FY2041	387,972	-	1,006,463	1,394,435
FY2042	389,984	-	443,316	833,300
FY2043	389,048	-	442,252	831,300
<b>TOTAL</b>	<b>\$ 13,481,309</b>	<b>\$ 3,697,218</b>	<b>\$ 62,096,345</b>	<b>\$ 79,274,872</b>

### 2025-2043 DEBT SERVICE PRINCIPAL AND INTEREST REQUIREMENTS





## UTILITY FUND SUMMARY

	2022-23 ACTUALS	2023-24 BUDGET	2023-24 ESTIMATE	2024-25 BASE	BUDGET CHANGES	2024-25 PROPOSED
<b>RESOURCE SUMMARY</b>						
Water Fees	\$ 9,309,271	\$ 9,168,574	\$ 9,168,574	\$ 10,250,669	\$ -	\$10,250,669
Wastewater Fees	5,040,383	5,153,036	5,153,036	5,677,137	-	5,677,137
Garbage Fees	1,202,221	1,252,237	1,283,933	1,411,881	-	1,411,881
Fees & Permits	929,708	1,260,850	786,558	798,800	-	798,800
Interest Income	137,516	98,582	205,544	216,500	-	216,500
Miscellaneous	27,380	26,000	26,000	21,000	-	21,000
Transfers In	287,588	246,072	246,072	241,072	177,846	418,918
<b>TOTAL REVENUES</b>	<b>\$16,934,067</b>	<b>\$17,205,351</b>	<b>\$16,869,717</b>	<b>\$ 18,617,059</b>	<b>\$ 177,846</b>	<b>\$18,794,905</b>
Use of Fund Balance	-	-	-	-	-	-
<b>TOTAL RESOURCES</b>	<b>\$16,934,067</b>	<b>\$17,205,351</b>	<b>\$16,869,717</b>	<b>\$ 18,617,059</b>	<b>\$ 177,846</b>	<b>\$18,794,905</b>

<b>EXPENDITURE SUMMARY</b>						
Personnel	\$ 2,114,263	\$ 2,484,052	\$ 2,122,229	\$ 2,877,991	\$ (109,431)	\$ 2,768,560
UTRWD Charges	7,367,565	7,349,356	7,349,356	8,076,729	-	8,076,729
Professional Fees	1,698,871	2,269,150	2,269,150	2,083,729	537,386	2,621,115
Maintenance	588,675	627,277	607,619	556,072	156,385	712,457
Operations	95,756	135,074	124,179	142,806	7,573	150,379
Utilities	448,171	455,226	455,226	630,780	-	630,780
Technology	100,372	183,115	177,215	127,513	43,157	170,670
Vehicles	188,615	246,575	228,985	249,396	-	249,396
Capital Outlay	554,923	214,734	214,734	125,000	205,300	330,300
Debt Service	1,204,398	1,639,381	1,639,381	1,598,295	-	1,598,295
Transfers	2,121,274	1,343,577	1,343,577	1,202,157	-	1,202,157
<b>TOTAL EXPENDITURES</b>	<b>\$16,482,883</b>	<b>\$16,947,517</b>	<b>\$16,531,651</b>	<b>\$ 17,670,468</b>	<b>\$ 840,370</b>	<b>\$18,510,838</b>

<b>PERSONNEL SUMMARY</b>						
Management	1.00	1.00	1.00	1.00	-	1.00
Professional	4.00	4.00	4.00	4.00	-	4.00
Office/Technical	4.00	4.00	4.00	4.00	1.00	5.00
Service/Maintenance	21.00	23.00	23.00	23.00	-	23.00
Seasonal/Part-Time	0.50	-	-	-	-	-
<b>TOTAL</b>	<b>30.50</b>	<b>32.00</b>	<b>32.00</b>	<b>32.00</b>	<b>1.00</b>	<b>33.00</b>

## UTILITY FUND SUMMARY OF RESOURCES

RESOURCES	2022-23 ACTUALS	2023-24 BUDGET	2023-24 ESTIMATE	2024-25 PROPOSED
Water Charges	\$ 9,309,271	\$ 9,168,574	\$ 9,168,574	\$ 10,250,669
Wastewater Charges	5,040,383	5,153,036	5,153,036	5,677,137
<b>Water/Wastewater Subtotal</b>	<b>\$ 14,349,655</b>	<b>\$ 14,321,610</b>	<b>\$ 14,321,610</b>	<b>\$ 15,927,806</b>
Garbage Tax Revenue	\$ 95,608	\$ 105,521	\$ 105,521	\$ 115,684
Garbage Billing Fees	31,123	29,316	34,239	37,657
Garbage Revenue-Regular	891,644	926,011	948,901	1,043,741
Garbage Revenue-Seniors	183,846	191,389	195,272	214,799
<b>Garbage Subtotal</b>	<b>\$ 1,202,221</b>	<b>\$ 1,252,237</b>	<b>\$ 1,283,933</b>	<b>\$ 1,411,881</b>
Penalties & Late Charges	\$ 149,645	\$ 175,000	\$ 156,000	\$ 175,000
Reconnect Fees	33,675	40,000	40,000	45,000
Tampering Fees	-	-	6,500	-
Water Tap Fees	382,621	500,000	300,000	300,000
Wastewater Tap Fees	306,036	430,000	209,000	200,000
Public Impr Inspections	31,061	90,600	49,000	50,000
Service fees	26,670	25,250	26,058	28,800
<b>Charges &amp; Fees Subtotal</b>	<b>\$ 929,708</b>	<b>\$ 1,260,850</b>	<b>\$ 786,558</b>	<b>\$ 798,800</b>
Investment Income	\$ 127,481	\$ 93,605	\$ 166,202	\$ 171,500
Interest Income	10,035	4,977	39,342	45,000
<b>Interest Income</b>	<b>\$ 137,516</b>	<b>\$ 98,582</b>	<b>\$ 205,544</b>	<b>\$ 216,500</b>
Miscellaneous Income	\$ 26,075	\$ 25,000	\$ 25,000	\$ 20,000
NSF Fees	1,305	1,000	1,000	1,000
Gain on Sale of Fixed Assets	-	-	-	-
<b>Miscellaneous Income</b>	<b>\$ 27,380</b>	<b>\$ 26,000</b>	<b>\$ 26,000</b>	<b>\$ 21,000</b>
General Fund Admin. Fee	\$ 190,898	\$ 225,952	\$ 225,952	\$ 219,855
Drainage Admin. Fee	19,168	20,120	20,120	21,217
Transfer from Other Funds	77,522	-	-	177,846
<b>Transfers In Subtotal</b>	<b>\$ 287,588</b>	<b>\$ 246,072</b>	<b>\$ 246,072</b>	<b>\$ 418,918</b>
<b>TOTAL REVENUES</b>	<b>\$ 16,934,067</b>	<b>\$ 17,205,351</b>	<b>\$ 16,869,717</b>	<b>\$ 18,794,905</b>
Use of Fund Balance	-	-	-	-
<b>TOTAL RESOURCES</b>	<b>\$ 16,934,067</b>	<b>\$ 17,205,351</b>	<b>\$ 16,869,717</b>	<b>\$ 18,794,905</b>

# PUBLIC WORKS ADMINISTRATION

## DESCRIPTION

Water/Wastewater Operations safeguards the health, safety, and welfare of the citizens by providing potable water, at adequate pressure and in sufficient quantity to the citizens of Corinth.

## ACCOMPLISHMENTS FY2023-24

- Implemented the Asset management program using CityWorks.
- Completed Agora Park and TOD Streets.
- Completed Lake Sharon and Parkridge Roundabout.
- Began using Cityworks to track customer concerns.
- Completed the Water Conservation Plan and Drought Contingency Plan.
- Developed a template for Development Agreements.
- Completed the Water Master Plan.

## GOALS & ACCOMPLISHMENTS FY2024-25

- Continue to develop a SMART City by using technology to reduce cost.
- Update Engineering Standards.
- Begin Construction of Lynchburg Creek Flood Mitigation Project.
- Complete the construction of Walton Drive Reconstruction/Widening.
- Continue Denton County Capital Improvements Partnership (W. Shady Shores & Dobbs).
- Complete plans for Utility Relocations for I-35E Widening/Overpass at Lake Sharon (Corinth Parkway to Garrison).
- Complete Design of Lake Sharon/Dobbs Realignment (Tower Ridge to Quail Run).

## NOTABLE BUDGET CHANGES

- Utility Administration: Public Works Building Sewer Line \$17,000.
- Engineering: Freeze City Engineer Position and transfer funds for Engineering Contract Services \$179,386.

	2022-23 ACTUALS	2023-24 BUDGET	2023-24 ESTIMATE	2024-25 BASE	BUDGET CHANGES	2024-25 PROPOSED
<b>EXPENDITURE BY CATEGORY</b>						
Personnel	\$ 790,549	\$ 672,334	\$ 604,974	\$ 872,877	\$ (179,386)	\$ 693,491
Professional Fees	139,231	257,140	257,140	161,588	196,386	357,974
Maintenance	16,366	48,033	37,508	32,288	-	32,288
Operations	25,673	33,828	31,006	41,666	-	41,666
Utilities	8,938	9,500	9,500	10,500	-	10,500
Technology	69,385	83,430	77,530	85,035	-	85,035
Vehicles	28,134	32,369	31,479	30,119	-	30,119
Capital Outlay	13,698	54,099	54,099	-	-	-
Debt Service	-	-	-	-	-	-
Transfers	11,588	11,868	11,868	9,932	-	9,932
<b>TOTAL</b>	<b>\$ 1,103,563</b>	<b>\$ 1,202,601</b>	<b>\$ 1,115,104</b>	<b>\$ 1,244,005</b>	<b>\$ 17,000</b>	<b>\$ 1,261,005</b>

<b>EXPENDITURE BY DIVISION</b>						
Administration	\$ 472,149	\$ 494,908	\$ 480,389	\$ 444,605	\$ 17,000	\$ 461,605
Engineering	631,414	707,693	634,715	799,400	-	799,400
<b>TOTAL</b>	<b>\$ 1,103,563</b>	<b>\$ 1,202,601</b>	<b>\$ 1,115,104</b>	<b>\$ 1,244,005</b>	<b>\$ 17,000</b>	<b>\$ 1,261,005</b>

<b>PERSONNEL SUMMARY</b>						
Administration	2.00	2.00	2.00	2.00	-	2.00
Engineering	5.50	5.00	5.00	5.00	-	5.00
<b>TOTAL</b>	<b>7.50</b>	<b>7.00</b>	<b>7.00</b>	<b>7.00</b>	<b>-</b>	<b>7.00</b>

# WATER/WASTEWATER OPERATIONS

## DESCRIPTION

Water/Wastewater Operations safeguards the health, safety, and welfare of the citizens by providing potable water, at adequate pressure and in sufficient quantity to the citizens of Corinth.

## ACCOMPLISHMENTS FY2023-24

- Implemented three water distribution pressure monitor systems
- Reduced water billing manual reads by 90% with Beacon AMA system
- Met State requirements for the public water system and maintained Superior rating with TCEQ.
- Completed Quadrant preventative and corrective maintenance.
- Completed the Capacity Management Operations and Maintenance Program.
- Reduced I&I in the sewer collection system by 10% through manhole coating.

## GOALS & ACCOMPLISHMENTS FY2024-25

- Complete preventative and corrective maintenance for zone 3 (Water) & zone 1 (Wastewater).
- Reduce nonrevenue water loss from 15% to 10%
- Increase water distribution pressure monitor systems for advanced notification of main breaks.
- Increase chlorine monitoring to complete remote monitor of levels throughout the system.
- Reduce I&I by an additional 10% through Rhino360 & SewerAi manhole modeling software,
- Procure Smartcover sub-sonic level systems for advanced notice of SSO.

## NOTABLE BUDGET CHANGES

- Wastewater: SewerA Annual Software Subscription \$13,500; Lift Station Check Valve Replacement \$32,500; M&O Increases \$20,977.
- Water: M&O Increases \$54,783; Residential Backflow Maintenance \$30,000; Insert Valve and Smart Hydrant \$40,000; Water Storage Tank Repairs \$21,000; Ground Storage Facility & Expansion Study \$20,000; Pipeline Maintenance \$300,000; Trench Box Replacement \$32,000; N. Corinth St Elevated Tank Mixer \$29,800; Lake Sharon Pump 1 Replacement \$51,000; SCADA System Upgrade \$92,500.

	2022-23 ACTUALS	2023-24 BUDGET	2023-24 ESTIMATE	2024-25 BASE	BUDGET CHANGES	2024-25 PROPOSED
<b>EXPENDITURE BY CATEGORY</b>						
Personnel	\$ 1,056,356	\$ 1,515,206	\$ 1,221,364	\$ 1,694,547	\$ -	\$ 1,694,547
Professional Fees	1,625,148	1,997,667	1,997,667	1,531,337	341,000	1,872,337
Maintenance	432,404	424,527	415,492	330,235	156,385	486,620
Operations	69,812	95,700	87,906	92,201	7,573	99,774
Utilities	6,361,863	6,350,146	6,350,146	7,413,601	-	7,413,601
Technology	20,163	91,505	91,505	34,825	27,802	62,627
Vehicles	160,481	214,206	197,506	219,277	-	219,277
Capital Outlay	541,225	160,635	160,635	125,000	205,300	330,300
Debt Service	1,204,398	1,639,381	1,639,381	1,598,295	-	1,598,295
Transfers	2,104,067	1,326,332	1,326,332	1,184,955	-	1,184,955
<b>TOTAL</b>	<b>\$ 13,575,917</b>	<b>\$ 13,815,305</b>	<b>\$ 13,487,934</b>	<b>\$ 14,224,273</b>	<b>\$ 738,060</b>	<b>\$ 14,962,333</b>
<b>EXPENDITURE BY DIVISION</b>						
Water	8,915,370	9,045,989	8,875,287	9,462,713	671,083	10,133,796
Wastewater	4,660,547	4,769,316	4,612,647	4,761,560	66,977	4,828,537
<b>TOTAL</b>	<b>\$ 13,575,917</b>	<b>\$ 13,815,305</b>	<b>\$ 13,487,934</b>	<b>\$ 14,224,273</b>	<b>\$ 738,060</b>	<b>\$ 14,962,333</b>
<b>PERSONNEL SUMMARY</b>						
Water	13.00	13.00	13.00	13.00	-	13.00
Wastewater	6.00	8.00	8.00	8.00	-	8.00
<b>TOTAL</b>	<b>19.00</b>	<b>21.00</b>	<b>21.00</b>	<b>21.00</b>	<b>-</b>	<b>21.00</b>

# CUSTOMER SERVICE

## DESCRIPTION

Customer Service, a division of the Finance & Strategic Services Department, is responsible for providing the highest quality of customer service to residents. The department's goal is to provide courteous and effective responsive service to the individuals customer's needs.

## ACCOMPLISHMENTS FY2023-24

- Establish procedures to monitor and actively collect aging accounts.
- Review processes and find efficient streamlined processes.
- Completed meter integration for meter reading system accurate and efficient billing.
- Implemented a new Work Order system - Paperless and streamlined the process.
- Implemented deposit system for new account requests to determine credit risk.
- Implemented Billing Reports to streamline billing Process through Power BI.
- Automated disconnect for Non-Payment/Reconnect Process.
- Implemented a Water Meter Portal and develop a program to promote with the residents.

## GOALS & ACCOMPLISHMENTS FY2024-25

- Develop a process to streamline the input of electronic payments.
- Complete Utility Billing Standard Operating Procedures.
- Cross-train staff to improve department efficiencies.

## NOTABLE BUDGET CHANGES

- Utility Billing: Utility Billing Technician/Phone Operator \$66,955; Water Meter Portal Annual Maintenance \$15,355.
- Garbage: No notable budget changes.

	2022-23 ACTUALS	2023-24 BUDGET	2023-24 ESTIMATE	2024-25 BASE	BUDGET CHANGES	2024-25 PROPOSED
<b>EXPENDITURE BY CATEGORY</b>						
Personnel	\$ 267,358	\$ 296,512	\$ 295,891	\$ 310,567	\$ 69,955	\$ 380,522
Professional Fees	1,379,426	1,459,279	1,459,279	1,674,212	-	1,674,212
Maintenance	139,905	154,717	154,619	193,549	-	193,549
Operations	271	5,546	5,267	8,939	-	8,939
Technology	10,824	8,180	8,180	7,653	15,355	23,008
Capital Outlay	-	-	-	-	-	-
Transfers	5,619	5,377	5,377	7,270	-	7,270
<b>TOTAL</b>	<b>\$ 1,803,403</b>	<b>\$ 1,929,611</b>	<b>\$ 1,928,613</b>	<b>\$ 2,202,190</b>	<b>\$ 85,310</b>	<b>\$ 2,287,500</b>

<b>EXPENDITURE BY DIVISION</b>						
Customer Service	\$ 558,228	\$ 664,570	\$ 663,572	\$ 810,646	\$ 85,310	\$ 895,956
Garbage	1,245,175	1,265,041	1,265,041	1,391,544	-	1,391,544
<b>TOTAL</b>	<b>\$ 1,803,403</b>	<b>\$ 1,929,611</b>	<b>\$ 1,928,613</b>	<b>\$ 2,202,190</b>	<b>\$ 85,310</b>	<b>\$ 2,287,500</b>

<b>PERSONNEL SUMMARY</b>						
Customer Service	4.00	4.00	4.00	4.00	1.00	5.00
<b>TOTAL</b>	<b>4.00</b>	<b>4.00</b>	<b>4.00</b>	<b>4.00</b>	<b>1.00</b>	<b>5.00</b>





# STORMWATER FUND

## DESCRIPTION

The Stormwater Fund protects the public health and safety from damage caused by surface water overflows, surface water stagnation and pollution within the City. The City established the Storm Drainage Utility Fund on September 2, 2004, in accordance with Subchapter C of Chapter 402 of the Texas Local Government Code.

## ACCOMPLISHMENTS FY2023-24

- Performed Corrective and preventative maintenance on Zone 4.
- Renewed the mosquito abatement contract.
- Continue the public education campaign for Stormwater.
- Met TCEQ Storm Water Compliance Regulations and Best Management Practices (BMP's).

## GOALS & ACCOMPLISHMENTS FY2024-25

- Implement sensor monitoring of stormwater systems that are in remote locations or hard-to-inspect areas due to the location of easements.
- Complete Zone 1 Preventative Maintenance.

## NOTABLE BUDGET CHANGES

- Stormwater: Downtown Drainage Master Plan \$375,000.

	2022-23 ACTUALS	2023-24 BUDGET	2023-24 ESTIMATE	2024-25 BASE	BUDGET CHANGES	2024-25 PROPOSED
<b>RESOURCE SUMMARY</b>						
Stormwater Fees	\$ 753,362	\$ 770,514	\$ 770,514	\$ 785,400	\$ -	\$ 785,400
Inspection Fees	34,744	40,000	40,000	40,600	-	40,600
Investment Income	20,215	16,373	22,663	25,000	-	25,000
Interest Income	5,367	3,056	12,876	3,087	-	3,087
Gain Sale of Fixed Assets	-	-	-	-	-	-
Miscellaneous Income	-	-	15	-	-	-
Transfers	-	-	-	-	235,691	235,691
<b>TOTAL REVENUES</b>	<b>\$ 813,688</b>	<b>\$ 829,943</b>	<b>\$ 846,068</b>	<b>\$ 854,087</b>	<b>\$ 235,691</b>	<b>\$ 1,089,778</b>
Use of Fund Balance	-	58,645	-	-	-	53,140
<b>TOTAL</b>	<b>\$ 813,688</b>	<b>\$ 888,588</b>	<b>\$ 846,068</b>	<b>\$ 854,087</b>	<b>\$ 235,691</b>	<b>\$ 1,142,918</b>
<b>EXPENDITURE BY CATEGORY</b>						
Personnel	\$ 190,265	\$ 329,271	\$ 150,607	\$ 377,746	\$ -	\$ 377,746
Professional Fees	117,638	297,736	297,736	139,772	375,000	514,772
Maintenance	33,868	72,233	66,905	66,767	-	66,767
Operations	14,037	16,001	14,001	19,648	-	19,648
Utilities	1,811	2,000	2,000	2,000	-	2,000
Technology	1,071	1,690	1,690	1,700	-	1,700
Vehicles	39,959	42,049	38,549	46,814	-	46,814
Capital Outlay	35,183	-	-	20,000	-	20,000
Debt Service	168,075	-	-	-	-	-
Transfer Out	142,670	127,608	127,608	93,471	-	93,471
<b>TOTAL</b>	<b>\$ 744,578</b>	<b>\$ 888,588</b>	<b>\$ 699,096</b>	<b>\$ 767,918</b>	<b>\$ 375,000</b>	<b>\$ 1,142,918</b>
<b>PERSONNEL SUMMARY</b>						
Stormwater	3.00	5.00	5.00	5.00	-	5.00
<b>TOTAL</b>	<b>3.00</b>	<b>5.00</b>	<b>5.00</b>	<b>5.00</b>	<b>-</b>	<b>5.00</b>

## ECONOMIC DEVELOPMENT SALES TAX FUND

### DESCRIPTION

The Development Corporation Act of 1979 authorizes a city to adopt a sales tax for Economic Development. Any incorporated city can impose this form of tax. Revenues must be turned over to a development corporation formed to act on behalf of the city in carrying out programs related to a wide variety of projects, including parks and business development. In the November 2002 election, the 1/2% Economic Development Sales Tax was passed, with collections beginning in January 2005.

### NOTABLE BUDGET CHANGES

- Economic Development: Monument Arch Design \$25,000; Demolition North Corinth Street Property \$70,000.

	2022-23 ACTUALS	2023-24 BUDGET	2023-24 ESTIMATE	2024-25 BASE	BUDGET CHANGES	2024-25 PROPOSED
<b>RESOURCE SUMMARY</b>						
Sales Tax	\$ 1,170,197	\$ 1,186,542	\$ 1,228,706	\$ 1,328,927	\$ -	\$ 1,328,927
Investment Income	99,412	69,106	112,262	115,629	-	115,629
Interest Income	8,863	6,187	9,450	9,700	-	9,700
Transfers	-	-	-	-	-	-
Gains on Sale of Assets	2,735,531	-	-	-	-	-
<b>TOTAL REVENUES</b>	<b>\$ 4,014,003</b>	<b>\$ 1,261,835</b>	<b>\$ 1,350,418</b>	<b>\$ 1,454,256</b>	<b>\$ -</b>	<b>\$ 1,454,256</b>
Use of Fund Balance	-	1,692,010	1,414,023	-	-	-
<b>TOTAL RESOURCES</b>	<b>\$ 4,014,003</b>	<b>\$ 2,953,845</b>	<b>\$ 2,764,441</b>	<b>\$ 1,454,256</b>	<b>\$ -</b>	<b>\$ 1,454,256</b>

<b>EXPENDITURE BY CATEGORY</b>						
Personnel	\$ 192,290	\$ 266,300	\$ 87,080	\$ 197,105	\$ -	\$ 197,105
Professional Fees	17,160	162,364	154,864	167,454	95,000	262,454
Maintenance	14,371	150,959	148,275	180,325	-	180,325
Operations	7,718	35,554	35,554	27,700	-	27,700
Technology	5,430	1,342	1,342	2,600	-	2,600
Capital Outlay	-	1,832,718	1,832,718	-	-	-
Debt Service	-	-	-	-	-	-
Transfers	770,790	504,608	504,608	512,092	-	512,092
<b>TOTAL EXPENDITURES</b>	<b>\$ 1,007,759</b>	<b>\$ 2,953,845</b>	<b>\$ 2,764,441</b>	<b>\$ 1,087,276</b>	<b>\$ 95,000</b>	<b>\$ 1,182,276</b>

<b>PERSONNEL SUMMARY</b>						
EDC	2.00	2.00	2.00	2.00	-	2.00
<b>TOTAL</b>	<b>2.00</b>	<b>2.00</b>	<b>2.00</b>	<b>2.00</b>	<b>-</b>	<b>2.00</b>

## CRIME CONTROL & PREVENTION SALES TAX FUND

### DESCRIPTION

Subject to voter approval, this sales tax can be imposed by a city located in a county with a population of more than 5,000 or by a county with a population of more than 130,000. The governing body in a municipality may specify the number of years the district will be continued. Revenues from the sales tax may only be used to finance a wide variety of crime control and prevention programs per Chapter 363 of the Local Government Code and Section 323.105 of the Tax Code. In September 2004, the Corinth Crime Control and Prevention District was established with the passage of 1/4¢ dedicated sales tax. Voters approved the most recent authorization for a continuous dedicated sales tax in the May 2019 election for ten years.

### NOTABLE BUDGET CHANGES

- Crime Control: All Weather Drone \$14,006; Rifle Suppressors \$21,000.

	2022-23 ACTUALS	2023-24 BUDGET	2023-24 ESTIMATE	2024-25 BASE	BUDGET CHANGES	2024-25 PROPOSED
<b>RESOURCE SUMMARY</b>						
Sales Tax	\$ 542,636	\$ 544,877	\$ 569,767	\$ 598,255	\$ -	\$ 598,255
Grant Revenue	-	-	-	-	-	-
Interest Income	31,450	25,398	35,454	39,500	-	39,500
Miscellaneous	-	-	-	-	-	-
Gain on Sales	-	-	-	-	-	-
Transfers	-	-	-	-	-	-
<b>TOTAL REVENUES</b>	<b>\$ 574,086</b>	<b>\$ 570,275</b>	<b>\$ 605,221</b>	<b>\$ 637,755</b>	<b>\$ -</b>	<b>\$ 637,755</b>
Use of Fund Balance	10,390	444,634	409,688	80,180	-	115,186
<b>TOTAL</b>	<b>\$ 584,476</b>	<b>\$ 1,014,909</b>	<b>\$ 1,014,909</b>	<b>\$ 717,935</b>	<b>\$ -</b>	<b>\$ 752,941</b>

<b>EXPENDITURE BY CATEGORY</b>						
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees	212,072	138,750	138,750	244,345	-	244,345
Maintenance	9,133	30	30	-	-	-
Operations	12,554	106,694	106,694	5,713	21,000	26,713
Technology	-	61,436	61,436	47,977	-	47,977
Vehicles	286,893	416,754	416,754	235,000	-	235,000
Capital Outlay	63,824	291,245	291,245	134,900	14,006	148,906
Transfers	-	-	-	50,000	-	50,000
<b>TOTAL</b>	<b>\$ 584,476</b>	<b>\$ 1,014,909</b>	<b>\$ 1,014,909</b>	<b>\$ 717,935</b>	<b>\$ 35,006</b>	<b>\$ 752,941</b>

## STREET MAINTENANCE SALES TAX FUND

### DESCRIPTION

The revenue from this tax can only be used to maintain and repair existing city streets per Chapter 327 of the Tax Code. The City elected for the sales tax to lapse in December 2020. The sales tax expired January 1, 2021.

### NOTABLE BUDGET CHANGES

- Street Maintenance: Fund Closed in FYE2023.

	2022-23 ACTUALS	2023-24 BUDGET	2023-24 ESTIMATE	2024-25 BASE	BUDGET CHANGES	2024-25 PROPOSED
<b>RESOURCE SUMMARY</b>						
Sales Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment Income	13,558	-	-	-	-	-
Interest Income	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
<b>TOTAL REVENUES</b>	\$ 13,558	\$ -	\$ -	\$ -	\$ -	\$ -
Use of Fund Balance	769,603	-	-	-	-	-
<b>TOTAL</b>	\$ 783,161	\$ -	\$ -	\$ -	\$ -	\$ -

<b>EXPENDITURE BY CATEGORY</b>						
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	-	-	-	-	-
Maintenance	753,202	-	-	-	-	-
Operations	-	-	-	-	-	-
Utilities	-	-	-	-	-	-
Technology	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Transfers	29,959	-	-	-	-	-
<b>TOTAL</b>	\$ 783,161	\$ -	\$ -	\$ -	\$ -	\$ -

## FIRE CONTROL, PREVENTION & EMS DISTRICT SALES TAX FUND

### DESCRIPTION

In 2019, the City enacted special legislation providing authorization to create a Fire Control, Prevention, and Emergency Management Sales Tax District under Local Government Code Chapter 344. The creation of the district was approved by voters in November 2020, with collections beginning April 1, 2021. The election allowed for the allocation of 1/4¢ sales tax to the district. The district supports all costs of fire control, prevention, and emergency services, including costs for personnel, administration, expansion, enhancement, and capital expenditures.

### NOTABLE BUDGET CHANGES

- Fire District: No notable budget changes.

	2022-23 ACTUALS	2023-24 BUDGET	2023-24 ESTIMATE	2024-25 BASE	BUDGET CHANGES	2024-25 PROPOSED
<b>RESOURCE SUMMARY</b>						
Sales Tax	\$ 520,911	\$ 593,270	\$ 546,956	\$ 574,304	\$ -	\$ 574,304
Interest Income	12,265	9,763	13,029	17,000	-	17,000
Miscellaneous	2,600	-	-	-	-	-
Transfers	-	-	-	-	-	-
<b>TOTAL REVENUES</b>	<b>\$ 535,776</b>	<b>\$ 603,033</b>	<b>\$ 559,985</b>	<b>\$ 591,304</b>	<b>\$ -</b>	<b>\$ 591,304</b>
Use of Fund Balance	-	209,759	251,412	-	-	-
<b>TOTAL</b>	<b>\$ 535,776</b>	<b>\$ 812,792</b>	<b>\$ 811,397</b>	<b>\$ 591,304</b>	<b>\$ -</b>	<b>\$ 591,304</b>

<b>EXPENDITURE BY CATEGORY</b>						
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees	48,501	76,400	76,400	30,045	-	30,045
Maintenance	94,393	40,819	40,819	36,808	-	36,808
Operations	281,675	394,036	392,641	409,379	-	409,379
Utilities	-	-	-	-	-	-
Technology	-	-	-	-	-	-
Vehicles	33,839	114,005	114,005	112,969	-	112,969
Capital Outlay	39,337	157,532	157,532	-	-	-
Transfers	30,000	30,000	30,000	-	-	-
<b>TOTAL</b>	<b>\$ 527,745</b>	<b>\$ 812,792</b>	<b>\$ 811,397</b>	<b>\$ 589,201</b>	<b>\$ -</b>	<b>\$ 589,201</b>

## ASSET MANAGEMENT RESERVE FUNDS

### DESCRIPTION

In 2019, the City approved a resolution creating the Utility, General, and Stormwater Asset Management Reserve (AMR) Funds to plan for future costs or financial obligations, especially those arising unexpectedly and to meet the costs of scheduled upgrades for infrastructure. The Asset Management Reserve Funds will set aside resources to meet future costs and to provide financial flexibility when determining financing requirements and options for the replacement of capital infrastructure. The Council also approved the creation of the Rate Stabilization Fund to assist in offsetting temporary increases to the budget and increases from the Upper Trinity Regional Water District (UTRWD) and the City of Denton.

### NOTABLE BUDGET CHANGES

- General. Asset Mgmt : Close Fund in FYE2025. Transfer Balance to General Fund.
- Utility Asset Mgmt: Close Fund in FYE2025.
- Drainage Asset Mgmt: Close Fund in FYE2025. Transfer Balance to Stormwater Fund.
- Rate Stabilization : Close Fund in FYE2025. Transfer Balance to Water/Wastewater Fund.

	2022-23 ACTUALS	2023-24 BUDGET	2023-24 ESTIMATE	2024-25 BASE	BUDGET CHANGES	2024-25 PROPOSED
<b>RESOURCE SUMMARY</b>						
Interest Income	\$ 31,678	\$ 30,000	\$ 20,107	\$ -	\$ -	\$ -
Miscellaneous	-	-	-	-	-	-
Transfer In	580,000	90,000	90,000	-	-	-
<b>TOTAL REVENUES</b>	<b>\$ 611,678</b>	<b>\$ 120,000</b>	<b>\$ 110,107</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Use of Fund Balance	-	230,000	243,282	-	886,154	886,154
<b>TOTAL</b>	<b>\$ 611,678</b>	<b>\$ 350,000</b>	<b>\$ 353,389</b>	<b>\$ -</b>	<b>\$ 886,154</b>	<b>\$ 886,154</b>

<b>EXPENDITURE BY CATEGORY</b>						
Transfers	\$ -	\$ 350,000	\$ 353,389	\$ -	\$ 886,154	\$ 886,154
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ 350,000</b>	<b>\$ 353,389</b>	<b>\$ -</b>	<b>\$ 886,154</b>	<b>\$ 886,154</b>

<b>EXPENDITURE BY FUND</b>						
General Reserve	\$ -	\$ -	\$ -	\$ -	\$ 472,617	\$ 472,617
Utility Reserve	-	350,000	353,389	-	-	-
Stormwater Reserve	-	-	-	-	235,691	235,691
Rate Stabilization	-	-	-	-	177,846	177,846
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ 350,000</b>	<b>\$ 353,389</b>	<b>\$ -</b>	<b>\$ 886,154</b>	<b>\$ 886,154</b>

## CAPITAL REPLACEMENT FUNDS - GENERAL

### DESCRIPTION

Capital Replacement Funds provide resources to replace existing vehicles and equipment that have reached or exceeded its useful life. The funds are used to purchase City vehicles, computers and equipment in a manner that will not create a burden on the City budgets.

### NOTABLE BUDGET CHANGES

- General Capital: Parks Top Dresser \$30,000; Parks UTV Replacement \$45,000; Park Mower Replacement \$20,000.
- LCFD Capital: No notable budget changes.
- Tech Replacement: Phone Server Replacement \$66,000.

	2022-23 ACTUALS	2023-24 BUDGET	2023-24 ESTIMATE	2024-25 BASE	BUDGET CHANGES	2024-25 PROPOSED
<b>RESOURCE SUMMARY</b>						
Interest Income	\$ 44,141	\$ 26,416	\$ 74,700	\$ 86,600	\$ -	\$ 86,600
Gain on Sale	144,697	-	103,762	-	-	-
Transfers In	674,151	766,998	766,998	800,133	-	800,133
<b>TOTAL REVENUES</b>	<b>\$ 862,989</b>	<b>\$ 793,414</b>	<b>\$ 945,460</b>	<b>\$ 886,733</b>	<b>\$ -</b>	<b>\$ 886,733</b>
Use of Fund Balance	-	-	-	-	-	-
<b>TOTAL</b>	<b>\$ 862,989</b>	<b>\$ 793,414</b>	<b>\$ 945,460</b>	<b>\$ 886,733</b>	<b>\$ -</b>	<b>\$ 886,733</b>

<b>EXPENDITURE BY CATEGORY</b>						
Professional Fees	\$ -	\$ 3,000	\$ 3,000	\$ -	\$ -	\$ -
Maintenance	-	-	-	-	-	-
Operations	74,134	59,178	59,178	-	-	-
Capital Outlay	231,046	225,247	225,247	275,095	161,000	436,095
Vehicles	400,640	487,032	487,032	391,121	-	391,121
Transfers	-	-	-	-	-	-
<b>TOTAL</b>	<b>\$ 705,820</b>	<b>\$ 774,457</b>	<b>\$ 774,457</b>	<b>\$ 666,216</b>	<b>\$ 161,000</b>	<b>\$ 827,216</b>

<b>EXPENDITURE BY FUND</b>						
General Capital	\$ 188,539	\$ 131,000	\$ 131,000	\$ 67,500	\$ 95,000	\$ 162,500
Fire Capital	400,640	504,532	504,532	436,121	-	436,121
Technology Capital	116,641	138,925	138,925	162,595	66,000	228,595
<b>TOTAL</b>	<b>\$ 705,820</b>	<b>\$ 774,457</b>	<b>\$ 774,457</b>	<b>\$ 666,216</b>	<b>\$ 161,000</b>	<b>\$ 827,216</b>

## CAPITAL REPLACEMENT FUNDS - WATER, WASTEWATER

### **DESCRIPTION**

Capital Replacement Funds provide resources to replace existing vehicles and equipment that have reached or exceeded its useful life. The funds are used to purchase City vehicles, computers and equipment in a manner that will not create a burden on the City budgets.

### **NOTABLE BUDGET CHANGES**

- Utility Capital Replacement : No notable budget changes.
- Utility Meter Replacement: No notable budget changes.

	<b>2022-23 ACTUALS</b>	<b>2023-24 BUDGET</b>	<b>2023-24 ESTIMATE</b>	<b>2024-25 BASE</b>	<b>BUDGET CHANGES</b>	<b>2024-25 PROPOSED</b>
<b>RESOURCE SUMMARY</b>						
Interest Income	\$ 31,275	\$ 22,722	\$ 52,606	\$ 54,900	\$ -	\$ 54,900
Gain on Sale	20,026	-	-	-	-	-
Transfers In	250,000	250,000	251,718	250,000	-	250,000
<b>TOTAL REVENUES</b>	<b>\$ 301,301</b>	<b>\$ 272,722</b>	<b>\$ 304,324</b>	<b>\$ 304,900</b>	<b>\$ -</b>	<b>\$ 304,900</b>
Use of Fund Balance	-	162,128	130,526	-	-	-
<b>TOTAL</b>	<b>\$ 301,301</b>	<b>\$ 434,850</b>	<b>\$ 434,850</b>	<b>\$ 304,900</b>	<b>\$ -</b>	<b>\$ 304,900</b>

<b>EXPENDITURE BY CATEGORY</b>						
Professional Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Maintenance	-	-	-	-	-	-
Operations	-	-	-	-	-	-
Capital Outlay	-	434,850	434,850	76,500	-	76,500
Vehicles	-	-	-	-	-	-
Transfers	92,980	-	-	-	-	-
<b>TOTAL</b>	<b>\$ 92,980</b>	<b>\$ 434,850</b>	<b>\$ 434,850</b>	<b>\$ 76,500</b>	<b>\$ -</b>	<b>\$ 76,500</b>

<b>EXPENDITURE BY FUND</b>						
Utility Capital	92,980	434,850	434,850	76,500	-	76,500
Utility Meter	-	-	-	-	-	-
<b>TOTAL</b>	<b>\$ 92,980</b>	<b>\$ 434,850</b>	<b>\$ 434,850</b>	<b>\$ 76,500</b>	<b>\$ -</b>	<b>\$ 76,500</b>



## COURT SERVICE FUNDS

### DESCRIPTION

- *Municipal Court Security Fund:* Created by Code of Criminal Procedures 102.017. A \$3.00 fee is imposed on each case in which a defendant is convicted or placed on deferred disposition. Fund is restricted to provide security services and improvements to buildings that house Court.
- *Municipal Court Technology Fund:* Created by Code of Criminal Procedures Art.102.0171. A \$4.00 fee is imposed on cases in which a defendant is convicted or is placed on deferred disposition for an offense. The Fund is restricted to provide Court technological enhancements.
- *Municipal Court Jury Fund:* Created by Code of Criminal Procedures Art.102.0171. A \$.10 fee is imposed per violation from defendants convicted of a misdemeanor offense in a municipal court. This use is restricted to finance jury services.
- *Municipal Court Truancy Prevention Fund:* Created by Code of Criminal Procedures Art.134.156. Imposes a \$5.00 fee from defendants convicted of a misdemeanor offense. Supports expenses relating to the juvenile alcohol and substance abuse programs, educational and leadership programs, and projects designed to prevent or reduce the number of juvenile referrals to the court.

### NOTABLE BUDGET CHANGES

- Court Security: Court Security Equipment \$10,000.
- Court Technology: Court Kiosk \$3,000.
- Court Jury: No notable budget changes.
- Court Truancy Prevention: Juvenile Diversion Program \$19,000.

	2022-23 ACTUALS	2023-24 BUDGET	2023-24 ESTIMATE	2024-25 BASE	BUDGET CHANGES	2024-25 PROPOSED
<b>RESOURCE SUMMARY</b>						
Fines & Forfeitures	\$ 54,517	\$ 51,155	\$ 53,680	\$ 53,875	\$ -	\$ 53,875
Interest Income	6,275	4,600	9,225	9,750	-	9,750
Transfer In	-	-	-	-	-	-
<b>TOTAL REVENUES</b>	<b>\$ 60,792</b>	<b>\$ 55,755</b>	<b>\$ 62,905</b>	<b>\$ 63,625</b>	<b>\$ -</b>	<b>\$ 63,625</b>
Use of Fund Balance	-	-	-	-	-	11,629
<b>TOTAL</b>	<b>\$ 60,792</b>	<b>\$ 55,755</b>	<b>\$ 62,905</b>	<b>\$ 63,625</b>	<b>\$ -</b>	<b>\$ 75,254</b>

<b>EXPENDITURE BY CATEGORY</b>						
Professional Fees	\$ -	\$ 350	\$ -	\$ 375	\$ 19,000	\$ 19,375
Operations	-	-	-	-	13,000	13,000
Technology	-	10,657	10,657	17,879	-	17,879
Capital Outlay	-	-	-	-	-	-
Transfers	15,000	22,705	22,705	25,000	-	25,000
<b>TOTAL</b>	<b>\$ 15,000</b>	<b>\$ 33,712</b>	<b>\$ 33,362</b>	<b>\$ 43,254</b>	<b>\$ 32,000</b>	<b>\$ 75,254</b>

<b>EXPENDITURE BY FUND</b>						
Court Security	\$ 15,000	\$ 22,705	\$ 22,705	\$ 25,000	\$ 10,000	\$ 35,000
Court Technology	-	12,028	12,028	17,879	3,000	20,879
Court Jury Fees	-	350	-	375	-	375
Court Truancy Prevention	-	-	-	-	19,000	19,000
<b>TOTAL</b>	<b>\$ 15,000</b>	<b>\$ 35,083</b>	<b>\$ 34,733</b>	<b>\$ 43,254</b>	<b>\$ 32,000</b>	<b>\$ 75,254</b>

# POLICE SERVICE FUNDS

## DESCRIPTION

- *Child Safety Program:* Chapter 502.173 of the Transportation Code specifies that a County must share a \$1.50 vehicle registration fee for child safety with the municipalities in the County according to their population. Use of funds is regulated by Local Gov't Code Ch. 106. Funds must first be used for school crossing guard services. Remaining funds may be used for programs to enhance child safety, health, or nutrition, child abuse intervention and prevention and drug and alcohol abuse prevention.
- *Police Confiscation Fund:* Created by Code of Criminal Procedures 59. The fund accounts for monies and property seized by the Corinth Police Department while involved in or used in the commission of certain types of drug and criminal activities and subsequently awarded by court order to the Police Department for law enforcement purposes.
- *Police Confiscation Fund:* Created by Federal Equitable Sharing Agreement. The fund accounts for all monies and property seized by the Corinth Police Department while involved in or used in the commission of certain types of drug and criminal activities and subsequently awarded by court order to the Police Department for law enforcement purposes.

## NOTABLE BUDGET CHANGES

- Child Safety Program: No notable budget changes.
- State Confiscation: No notable budget changes.
- Federal Confiscation: No notable budget changes.

	2022-23 ACTUALS	2023-24 BUDGET	2023-24 ESTIMATE	2024-25 BASE	BUDGET CHANGES	2024-25 PROPOSED
<b>RESOURCE SUMMARY</b>						
Fees & Permits	\$ 29,046	\$ 31,511	\$ 33,000	\$ 33,000	\$ -	\$ 33,000
Interest Income	1,581	905	2,950	2,700	-	2,700
Miscellaneous Income	4,267	39,017	135	19,300	-	19,300
<b>TOTAL REVENUES</b>	<b>\$ 34,894</b>	<b>\$ 71,433</b>	<b>\$ 36,085</b>	<b>\$ 55,000</b>	<b>\$ -</b>	<b>\$ 55,000</b>
Use of Fund Balance	-	-	1,905	-	-	-
<b>TOTAL</b>	<b>\$ 34,894</b>	<b>\$ 71,433</b>	<b>\$ 37,990</b>	<b>\$ 55,000</b>	<b>\$ -</b>	<b>\$ 55,000</b>

<b>EXPENDITURE BY CATEGORY</b>						
Personnel	\$ 19,847	\$ 21,588	\$ 21,588	\$ 21,126	\$ -	\$ 21,126
Professional Fees	6,435	18,631	16,402	15,000	-	15,000
Maintenance	-	-	-	-	-	-
Operations	500	31,214	-	15,000	-	15,000
<b>TOTAL</b>	<b>\$ 26,782</b>	<b>\$ 71,433</b>	<b>\$ 37,990</b>	<b>\$ 51,126</b>	<b>\$ -</b>	<b>\$ 51,126</b>

<b>EXPENDITURE BY FUND</b>						
Child Safety Program	\$ 26,782	\$ 32,416	\$ 32,416	\$ 31,126	\$ -	\$ 31,126
State Confiscation	-	27,870	5,574	11,000	-	11,000
Federal Confiscation	-	11,147	-	9,000	-	9,000
<b>TOTAL</b>	<b>\$ 26,782</b>	<b>\$ 71,433</b>	<b>\$ 37,990</b>	<b>\$ 51,126</b>	<b>\$ -</b>	<b>\$ 51,126</b>

<b>PERSONNEL SUMMARY</b>						
Child Safety Program	0.75	0.75	0.75	0.75	-	0.75
<b>TOTAL PERSONNEL</b>	<b>0.75</b>	<b>0.75</b>	<b>0.75</b>	<b>0.75</b>	<b>-</b>	<b>0.75</b>

## PARK SERVICE FUNDS

### DESCRIPTION

- *Keep Corinth Beautiful Fund:* Established in September 2008 to account for donations and contributions associated with the Keep Corinth Beautiful program to beautify and preserve the community as authorized under City Ordinance 04-09-02-19.
- *Park Development Fund:* Created in September 2008 to account for contributions to the city by developers in lieu of the dedication of actual park land as authorized under Ordinance 02-08-01-15. The Fund can only support park programs.
- *Community Park Improvement Fund:* Established in August 2013 by City Ordinance 13-07-18-12. Is funded through participation fees collected from the City's co-sponsored athletic leagues. Funds are restricted for improvements to the Community Park.
- *Tree Mitigation Fund:* Created November 2015 by City Ordinance 15-11-19-23. Funded by developers through the Fee in Lieu of Replacement Trees. Use includes planting and irrigating trees on public property, to preserve wooded property that remains in a naturalistic state in perpetuity, to perform a city-wide tree inventory, and to education on the benefits of trees.

### NOTABLE BUDGET CHANGES

- Keep Corinth Beautiful: No notable budget changes.
- Park Development: Mullholland Park Rebuild \$153,000.
- Community Park Development: No notable budget changes.
- Tree Mitigation: Walton Drive Landscaping \$80,000; Right-O-Way Improvements \$100,000.

	2022-23 ACTUALS	2023-24 BUDGET	2023-24 ESTIMATE	2024-25 BASE	BUDGET CHANGES	2024-25 PROPOSED
<b>RESOURCE SUMMARY</b>						
Donations	\$ 5,904	\$ 5,000	\$ 5,000	\$ 5,000	\$ -	\$ 5,000
Participation Fees	10,720	10,000	10,955	10,500	-	10,500
Fee in Lieu of Trees	-	-	113,592	-	-	-
Interest Income	25,855	23,468	39,161	43,900	-	43,900
Transfer In	55,000	75,000	75,000	85,000	-	85,000
<b>TOTAL REVENUES</b>	<b>\$ 97,479</b>	<b>\$ 113,468</b>	<b>\$ 243,708</b>	<b>\$ 144,400</b>	<b>\$ -</b>	<b>\$ 144,400</b>
Use of Fund Balance	465,056	115,487	-	555	-	333,555
<b>TOTAL</b>	<b>\$ 562,535</b>	<b>\$ 228,955</b>	<b>\$ 243,708</b>	<b>\$ 144,955</b>	<b>\$ -</b>	<b>\$ 477,955</b>

<b>EXPENDITURE BY CATEGORY</b>						
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	75,000	75,000	75,000	80,000	155,000
Maintenance	52,643	64,350	64,350	64,750	100,000	164,750
Operations	4,893	4,605	4,605	5,205	-	5,205
Capital Outlay	-	-	-	-	153,000	153,000
Transfers	505,000	85,000	85,000	-	-	-
<b>TOTAL</b>	<b>\$ 562,535</b>	<b>\$ 228,955</b>	<b>\$ 228,955</b>	<b>\$ 144,955</b>	<b>\$ 333,000</b>	<b>\$ 477,955</b>

<b>EXPENDITURE BY FUND</b>						
Keep Corinth Beautiful	\$ 7,536	\$ 8,955	\$ 8,955	\$ 9,955	\$ -	\$ 9,955
Park Development	205,000	85,000	85,000	-	153,000	153,000
Community Park	-	-	-	-	-	-
Tree Mitigation	349,999	135,000	135,000	135,000	180,000	315,000
<b>TOTAL</b>	<b>\$ 562,535</b>	<b>\$ 228,955</b>	<b>\$ 228,955</b>	<b>\$ 144,955</b>	<b>\$ 333,000</b>	<b>\$ 477,955</b>

## SHORT TERM VEHICLE RENTAL TAX FUND

### DESCRIPTION

Established by Resolution 21-02-04-10 and approved by Special Election on May 1, 2021. The tax will be assessed at a rate of five percent tax that will financially support the creation and operations of a centralized gathering space in the new Agora District.

### NOTABLE BUDGET CHANGES

- Short Term Vehicle Rental: General Supplies/Tools \$8,000.

	2022-23 ACTUALS	2023-24 BUDGET	2023-24 ESTIMATE	2024-25 BASE	BUDGET CHANGES	2024-25 PROPOSED
<b>RESOURCE SUMMARY</b>						
Vehicle Rental Tax	\$ 147,926	\$ 155,000	\$ 151,200	\$ 154,000	\$ -	\$ 154,000
Interest Income	4,789	3,150	12,000	12,500	-	12,500
Transfer In	-	-	-	-	-	-
<b>TOTAL REVENUES</b>	<b>\$ 152,715</b>	<b>\$ 158,150</b>	<b>\$ 163,200</b>	<b>\$ 166,500</b>	<b>\$ -</b>	<b>\$ 166,500</b>
Use of Fund Balance	-	81,850	51,300	-	-	870
<b>TOTAL</b>	<b>\$ 152,715</b>	<b>\$ 240,000</b>	<b>\$ 214,500</b>	<b>\$ 166,500</b>	<b>\$ -</b>	<b>\$ 167,370</b>

<b>EXPENDITURE BY CATEGORY</b>						
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	18,501	18,501	92,370	-	92,370
Maintenance	-	57,500	57,500	-	-	-
Operations	-	-	-	-	8,000	8,000
Utilities	-	51,500	26,000	67,000	-	67,000
Capital Outlay	-	112,499	112,499	-	-	-
Transfers	-	-	-	-	-	-
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ 240,000</b>	<b>\$ 214,500</b>	<b>\$ 159,370</b>	<b>\$ 8,000</b>	<b>\$ 167,370</b>

<b>EXPENDITURE BY FUND</b>						
Short Term Vehicle Tax	\$ -	\$ 240,000	\$ 214,500	\$ 159,370	\$ 8,000	\$ 167,370
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ 240,000</b>	<b>\$ 214,500</b>	<b>\$ 159,370</b>	<b>\$ 8,000</b>	<b>\$ 167,370</b>

<b>PERSONNEL SUMMARY</b>						
Short Term Vehicle Tax	2.00	-	-	-	-	-
<b>TOTAL</b>	<b>2.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

# HOTEL OCCUPANCY TAX FUND

## DESCRIPTION

Established under City Ordinance 08-06-05-15, records the hotel tax collected and provide funding for activities and programs that are allowed under Ch. 351 and Ch. 156 of the Tax Code. The City's Hotel Occupancy Tax, which is levied at 7% of room rental rates, Hotel tax revenue may be used for expenses directly enhancing and promoting tourism and the convention and hotel industry and must clearly fit into one of several statutorily provided categories: convention & visitor information centers, conventions, advertising, arts, historical preservation, promotion of sporting events, the enhancement of existing sports facilities, funding for signage, and transporting of tourist from hotels to nearby tourism venues owned and operated by the municipality.

## NOTABLE BUDGET CHANGES

- Hotel Occupancy Tax: Baseball infield rebuild \$60,000; Community Park Shade Structures \$15,000.

	2022-23 ACTUALS	2023-24 BUDGET	2023-24 ESTIMATE	2024-25 BASE	BUDGET CHANGES	2024-25 PROPOSED
<b>RESOURCE SUMMARY</b>						
Hotel Occupancy Tax	\$ 119,538	\$ 130,000	\$ 120,000	\$ 120,000	\$ -	\$ 120,000
Interest Income	9,315	7,548	13,500	15,000	-	15,000
Transfer In	-	-	-	-	-	-
<b>TOTAL REVENUES</b>	\$ 128,853	\$ 137,548	\$ 133,500	\$ 135,000	\$ -	\$ 135,000
Use of Fund Balance	66,861	69,402	73,450	-	-	2,000
<b>TOTAL</b>	\$ 195,714	\$ 206,950	\$ 206,950	\$ 135,000	\$ -	\$ 137,000

<b>EXPENDITURE BY CATEGORY</b>						
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees	15,652	-	-	-	-	-
Maintenance	29,344	56,950	56,950	62,000	-	62,000
Utilities	-	-	-	-	-	-
Capital Outlay	92,346	150,000	150,000	-	75,000	75,000
Transfer Out	58,372	-	-	-	-	-
<b>TOTAL</b>	\$ 195,714	\$ 206,950	\$ 206,950	\$ 62,000	\$ 75,000	\$ 137,000

<b>EXPENDITURE BY FUND</b>						
Hotel Occupancy Tax	\$ 195,714	\$ 206,950	\$ 206,950	\$ 62,000	\$ 75,000	\$ 137,000
<b>TOTAL</b>	\$ 195,714	\$ 206,950	\$ 206,950	\$ 62,000	\$ 75,000	\$ 137,000

## STREET REHABILITATION FUND

### DESCRIPTION

Created in 2021 to support and ensure that the annual Street Rehabilitation Programs are part of a long-term pavement management program. Projects may include curb, sidewalk, and sidewalk ramp replacement to current standards. Streets may also be patched and overlaid with asphalt pavement.

### NOTABLE BUDGET CHANGES

- Street Rehabilitation: Fund Closed in FYE2024.

	2022-23 ACTUALS	2023-24 BUDGET	2023-24 ESTIMATE	2024-25 BASE	BUDGET CHANGES	2024-25 PROPOSED
<b>RESOURCE SUMMARY</b>						
Interest Income	\$ 18,685	\$ 15,703	\$ 12,263	\$ -	\$ -	\$ -
Transfer In	304,158	-	-	-	-	-
<b>TOTAL REVENUES</b>	<b>\$ 322,843</b>	<b>\$ 15,703</b>	<b>\$ 12,263</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Use of Fund Balance	-	450,321	453,761	-	-	-
<b>TOTAL</b>	<b>\$ 322,843</b>	<b>\$ 466,024</b>	<b>\$ 466,024</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

<b>EXPENDITURE BY CATEGORY</b>						
Professional Fees	\$ -	\$ 466,024	\$ 466,024	\$ -	\$ -	\$ -
Maintenance	99,999	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Transfer Out	-	-	-	-	-	-
<b>TOTAL</b>	<b>\$ 99,999</b>	<b>\$ 466,024</b>	<b>\$ 466,024</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

<b>EXPENDITURE BY FUND</b>						
Street Rehabilitation	\$ 99,999	\$ 466,024	\$ 466,024	\$ -	\$ -	\$ -
<b>TOTAL</b>	<b>\$ 99,999</b>	<b>\$ 466,024</b>	<b>\$ 466,024</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

# ECONOMIC DEVELOPMENT FUNDS

## DESCRIPTION

Funds were created to finance public infrastructure projects needed to attract businesses and investment and to complement the economic development efforts that are provided by the Corinth Economic Development Corporation which include growing the tax base and generating a wide range of employment opportunities.

- *Tax Increment Reinvestment Zone No. 2:* Established by Ordinance No. 19-09-05-32 and created to transform 618 acres along Interstate Highway 35E into a vibrant mixed-use corridor. In 2021, a portion of TIRZ No.2 was removed and placed into TIRZ No. 3. The base year values are modified accordingly. The City elected to dedicate 50 percent of the tax increment to finance eligible projects. The base tax year is January 1, 2019, and expires on December 31, 2055. The 2019 modified base taxable value is \$142,755,215.
- *Tax Increment Reinvestment Zone No. 3:* Established by Ordinance No. 21-03-18-07 under Chapter 311 of the Texas Tax Code and covers nearly 319 acres. The City elected to dedicate 50 percent of the tax increment to finance eligible projects. The base tax year for TIRZ No. 3 is January 1, 2021 with a taxable value of \$10,140,475 and will expire on December 31, 2055.
- *Economic Development Foundation:* Established by City Ordinance 20-06-04-13 to facilitate real estate transactions to spur increased investment within and around the emerging downtown district.

## NOTABLE BUDGET CHANGES

- Reinvestment Zone #2: No notable budget changes.
- Reinvestment Zone #3: No notable budget changes.
- Economic Development Foundation: No notable budget changes.

	2022-23 ACTUALS	2023-24 BUDGET	2023-24 ESTIMATE	2024-25 BASE	BUDGET CHANGES	2024-25 PROPOSED
<b>RESOURCE SUMMARY</b>						
TIRZ#2 Ad Valorem Taxes	\$ 37,477	\$ 64,036	\$ 64,036	\$ 86,611	\$ -	\$ 86,611
TIRZ#3 Ad Valorem Taxes	52,974	33,138	33,138	57,063	-	57,063
Interest Income	5,037	1,636	16,257	17,500	-	17,500
Transfer In	-	-	-	-	-	-
<b>TOTAL REVENUES</b>	<b>\$ 95,488</b>	<b>\$ 98,810</b>	<b>\$ 1,128,617</b>	<b>\$ 161,174</b>	<b>\$ -</b>	<b>\$ 161,174</b>
Use of Fund Balance	1,253,230	920,758	-	-	-	-
<b>TOTAL</b>	<b>\$ 1,348,718</b>	<b>\$ 1,019,568</b>	<b>\$ 1,128,617</b>	<b>\$ 161,174</b>	<b>\$ -</b>	<b>\$ 161,174</b>

<b>EXPENDITURE BY CATEGORY</b>						
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer Out	1,348,718	1,019,568	1,019,568	-	-	-
<b>TOTAL</b>	<b>\$ 1,348,718</b>	<b>\$ 1,019,568</b>	<b>\$ 1,019,568</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

<b>EXPENDITURE BY FUND</b>						
Reinvestment Zone #2	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Reinvestment Zone #3	-	-	-	-	-	-
Economic Development Foundation	1,348,718	1,019,568	1,019,568	-	-	-
<b>TOTAL</b>	<b>\$ 1,348,718</b>	<b>\$ 1,019,568</b>	<b>\$ 1,019,568</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

## BROADBAND FUND

### DESCRIPTION

Established by the Corinth City Council in August 2020 in anticipation of creating a City owned broadband utility. Funds will be used for maintenance on a dark fiber ring project that would connect the Lake Cities Government facilities.

### NOTABLE BUDGET CHANGES

- Broadband : Close Fund in FYE2025. Transfer Balance to General Fund.

	2022-23 ACTUALS	2023-24 BUDGET	2023-24 ESTIMATE	2024-25 BASE	BUDGET CHANGES	2024-25 PROPOSED
<b>RESOURCE SUMMARY</b>						
Franchise Fees	\$ 118,745	\$ 8,400	\$ 8,398	\$ -	\$ -	\$ -
Interest Income	7,868	4,101	6,712	-	-	-
Transfers	-	-	-	-	-	-
<b>TOTAL REVENUES</b>	\$ 126,613	\$ 12,501	\$ 15,110	\$ -	\$ -	\$ -
Use of Fund Balance	-	140,049	137,440	162,834	-	162,834
<b>TOTAL</b>	\$ 126,613	\$ 152,550	\$ 152,550	\$ 162,834	\$ -	\$ 162,834

<b>EXPENDITURE BY CATEGORY</b>						
Professional Fees	\$ -	\$ 25,000	\$ 25,000	\$ -	\$ -	\$ -
Maintenance	36,152	127,550	127,550	-	-	-
Transfers	-	-	-	-	162,834	162,834
<b>TOTAL</b>	\$ 36,152	\$ 152,550	\$ 152,550	\$ -	\$ 162,834	\$ 162,834

<b>EXPENDITURE BY FUND</b>						
Broadband	\$ 36,152	\$ 152,550	\$ 152,550	\$ -	\$ 162,834	\$ 162,834
<b>TOTAL</b>	\$ 36,152	\$ 152,550	\$ 152,550	\$ -	\$ 162,834	\$ 162,834



## OPIOID SETTLEMENT GRANT FUND

### DESCRIPTION

**OPIOID SETTLEMENT GRANT FUND:** Senate Bill 1827, passed by the 87th Legislature, addressed the opioid crisis across the state of Texas and allocated statewide opioid settlement agreement to the public entities. Funds may only be used to address opioid-related prevention and treatment programs.

### NOTABLE BUDGET CHANGES

- Opioid Grant: No notable budget changes.

	2022-23 ACTUALS	2023-24 BUDGET	2023-24 ESTIMATE	2024-25 BASE	BUDGET CHANGES	2024-25 PROPOSED
<b>RESOURCE SUMMARY</b>						
Grant Proceed	\$ -	\$ -	\$ 23,640	\$ -	\$ -	\$ -
Interest Income	720	-	1,150	50	-	50
Transfer In	-	-	-	-	-	-
<b>TOTAL REVENUES</b>	\$ 720	\$ -	\$ 24,790	\$ 50	\$ -	\$ 50
Use of Fund Balance	-	24,114	-	1,396	-	1,396
<b>TOTAL</b>	\$ 720	\$ 24,114	\$ 24,790	\$ 1,446	\$ -	\$ 1,446

<b>EXPENDITURE BY CATEGORY</b>						
Professional Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Maintenance	-	24,114	24,114	1,446	-	1,446
Capital Outlay	-	-	-	-	-	-
Transfers	-	-	-	-	-	-
<b>TOTAL</b>	\$ -	\$ 24,114	\$ 24,114	\$ 1,446	\$ -	\$ 1,446

<b>EXPENDITURE BY FUND</b>						
Opioid Settlement	\$ -	\$ 24,114	\$ 24,114	\$ 1,446	\$ -	\$ 1,446
<b>TOTAL</b>	\$ -	\$ 24,114	\$ 24,114	\$ 1,446	\$ -	\$ 1,446

## IMPACT FEE FUNDS

### DESCRIPTION

Impact fees are paid by developers for the construction of water, wastewater, and roadway projects. Impact fees are restricted by law for use only on projects deemed necessary for development by an impact fee study, which establishes fees appropriate to fund identified projects. The city must undertake an impact fee study update every five years to reevaluate the fees levied and adjust them as necessary. Fees are allocated to fund a portion of eligible street projects or to refund the City of Corinth for costs of eligible projects previously funded through other municipal funding sources.

- *Water Impact Fee Fund:* Authorized by City Ordinance 04-11-18-26. Used to account for the collection of water impact fees by developers for construction of water projects.
- *Wastewater Impact Fee Fund:* Authorized by City Ordinance 04-11-18-26. Accounts for the collection and use of wastewater impact fees paid by developers for construction of wastewater projects.
- *Roadway Impact Fee Fund:* Authorized by City Ordinance (04-12-16-28). Used to account for fees paid by developers for construction of street projects.

### NOTABLE BUDGET CHANGES

- Water Impact Fees: No notable budget changes.
- Wastewater Impact Fees: Shady Rest 18" Wastewater line Design \$150,000.
- Roadway Impact Fees: No notable budget changes.

	2022-23 ACTUALS	2023-24 BUDGET	2023-24 ESTIMATE	2024-25 BASE	BUDGET CHANGES	2024-25 PROPOSED
<b>RESOURCE SUMMARY</b>						
Water Impact Fees	\$ 424,904	\$ -	\$ 715,700	\$ -	\$ -	\$ -
Wastewater Impact Fees	332,937	-	340,125	-	-	-
Roadway Impact Fees	170,717	-	1,226,735	-	-	-
Miscellaneous	-	-	-	-	-	-
Interest Income	42,800	50,716	165,821	171,625	-	171,625
Transfer In	451,299	-	-	-	-	-
<b>TOTAL REVENUES</b>	<b>\$ 1,422,656</b>	<b>\$ 50,716</b>	<b>\$ 2,448,381</b>	<b>\$ 171,625</b>	<b>\$ -</b>	<b>\$ 171,625</b>
Use of Fund Balance	-	504,284	-	-	-	-
<b>TOTAL</b>	<b>\$ 1,422,656</b>	<b>\$ 555,000</b>	<b>\$ 2,448,381</b>	<b>\$ 171,625</b>	<b>\$ -</b>	<b>\$ 171,625</b>

<b>EXPENDITURE BY CATEGORY</b>						
Professional Fees	\$ 42,825	\$ 75,000	\$ 71,500	\$ -	\$ -	\$ -
Capital Outlay	335,451	-	-	-	-	-
Transfers	550,000	480,000	480,000	-	150,000	150,000
<b>TOTAL</b>	<b>\$ 928,276</b>	<b>\$ 555,000</b>	<b>\$ 551,500</b>	<b>\$ -</b>	<b>\$ 150,000</b>	<b>\$ 150,000</b>

<b>EXPENDITURE BY FUND</b>						
Water Impact	\$ 17,750	\$ -	\$ -	\$ -	\$ -	\$ -
Wastewater Impact	323,275	480,000	480,000	-	150,000	150,000
Roadway Impact	587,251	75,000	71,500	-	-	-
<b>TOTAL</b>	<b>\$ 928,276</b>	<b>\$ 555,000</b>	<b>\$ 551,500</b>	<b>\$ -</b>	<b>\$ 150,000</b>	<b>\$ 150,000</b>

## CAPITAL IMPROVEMENT PROGRAM SUMMARY

### DESCRIPTION

The Capital Improvement Program represents the City's five-year plan to improve public facilities and infrastructure assets. Projects include the construction of city facilities, reconstruction of streets, and replacement of water/wastewater lines. The plan is reviewed each year to reflect changing priorities and to provide a framework for identifying capital requirements, impact on operating budgets, scheduling, and coordinating related projects. The Capital Improvement Program has two primary components. First is the General Government plan, which represents streets, parks, public safety, general government programs, and facilities. Second is the Utility CIP, which represents projects that benefit the City's enterprise funds such as water, wastewater, and drainage.

*Process:* The process begins in March and is a cooperative effort involving several departments within the city. Project requests include a project description, schedule, and requested funding. Projects are then grouped into six major categories including General, Parks, Streets, Water, Wastewater, and Drainage. Concurrently, staff works to estimate the revenues for each funding source over the five-year span of the program. Based on available funding by category, and priority ranking, projects are then programmed as funding allows. Final adoption of the CIP occurs during a public meeting in September.

*Funding Sources:* Funding for the plan comes from a variety of sources including Federal, State, developer, and local funding. Most of these funds are earmarked for a specific purpose and cannot be used to offset operating costs.

DEPARTMENT	2024-25	2025-26	2026-27	2027-28	2028-29
General	\$ -	\$ -	\$ 400,000	\$ -	\$ -
Parks	-	-	1,305,000	-	400,000
Streets	6,500,000	600,000	6,500,000	19,750,000	1,700,000
Water	2,350,000	1,955,000	5,690,000	8,418,273	-
Wastewater	1,740,000	11,405,000	2,540,000	90,000	-
Drainage	-	-	350,000	200,000	-
<b>Total</b>	<b>\$ 10,590,000</b>	<b>\$ 13,960,000</b>	<b>\$ 16,785,000</b>	<b>\$ 28,458,273</b>	<b>\$ 2,100,000</b>

FUNDING SOURCES	2024-25	2025-26	2026-27	2027-28	2028-29
Issued Bond Proceeds	\$ 4,350,000	\$ -	\$ -	\$ -	\$ -
Unissued   Unauthorized	-	13,780,000	16,190,000	28,168,273	2,100,000
Denton County Aid	6,000,000	-	-	-	-
Operating - General	-	-	55,000	-	-
Operating - Utilities	-	180,000	540,000	90,000	-
Operating - Drainage	-	-	-	200,000	-
Capital - General	-	-	-	-	-
Capital Fund- Utilities	90,000	-	-	-	-
Impact Fund- Water	-	-	-	-	-
Impact - Wastewater	150,000	-	-	-	-
Impact - Roadway	-	-	-	-	-
Park Development	-	-	-	-	-
<b>Total</b>	<b>\$ 10,590,000</b>	<b>\$ 13,960,000</b>	<b>\$ 16,785,000</b>	<b>\$ 28,458,273</b>	<b>\$ 2,100,000</b>



## CAPITAL PROJECT SUMMARY BY YEAR

No.	Type	Project Name	Project Cost	Prior Funding	Needed Funding
<b>FYE 2024-2025</b>					
1173	ST	NORTH CORINTH & CORINTH PARKWAY	\$ 500,000	\$ -	\$ 500,000
DENC	ST	DOBBS RD COUNTY PROJECT	6,000,000		6,000,000
1002E	WA	DME UNDERGROUND LINES - AGORA	350,000	-	350,000
1060	WA	ELEVATED TANK REAHB   .5 MEADOWVIEW	2,000,000	-	2,000,000
1055A	WW	LIFT STATION   BURL STREET UTRWD	1,500,000	-	1,500,000
1098	WW	LIFT STATION   THOUSAND OAKS	90,000	-	90,000
1054A	WW	DESIGN SHADY REST 18" WW (IFE)	150,000	-	150,000
			<b>\$ 10,590,000</b>	<b>\$ -</b>	<b>\$ 10,590,000</b>
<b>FYE 2025-2026</b>					
1071A	ST	OLD HWY 77 DESIGN	\$ 600,000	\$ -	\$ 600,000
1053	WA	3MG GROUND STORAGE LS (2002)	1,955,000	-	1,955,000
1048	WW	LIFT STATION   WESTSIDE UPGRADE (IFE) (DEV)	2,700,000	-	2,700,000
1049	WW	N. CORINTH ST WW LINE	800,000	-	800,000
1048A	WW	PARKRIDGE/LONG LAKE WW	1,725,000	-	1,725,000
1054	WW	REPLACE SHADY REST 18" WW (IFE)	900,000	-	900,000
1089	WW	LIFT STATION   KENSINGTON	90,000	-	90,000
1095	WW	LIFT STATION   MEADOWVIEW NORTH	90,000	-	90,000
1103B	WW	LIFT STATION   3A UPGRADE (IFE)	5,100,000	-	5,100,000
			<b>\$ 13,960,000</b>	<b>\$ -</b>	<b>\$ 13,960,000</b>
<b>FYE 2026-2027</b>					
1063	DR	MEADOWVIEW POND DREDGING	\$ 350,000	\$ -	\$ 350,000
1064	GEN	PSC ACTIVATED SIGNAL	400,000	-	400,000
1040	PK	COMMUNITY PARK INTERACTIVE TRAIL	55,000	-	55,000
1067	PK	COMMUNITY PARK LIGHTING	500,000	-	500,000
1176	PK	STADIUM LIGHTING	750,000	-	750,000
1178	ST	POST OAK @ CREEKSIDE TURN LANE	500,000	-	500,000
1003	ST	LAKE SHARON/DOBBS (IFE)	11,197,410	5,197,410	6,000,000
1073	WA	PUMP EXPANSION   LAKE SHARON PH 1 (IFE)	690,000	-	690,000
1161	WA	DOBBS ROAD WATER LINES (1161)	3,000,000	-	3,000,000
1007	WA	QUAIL RUN OFFSITE WATER IFE	2,100,000	100,000	2,000,000
1075	WW	LIFT STATION   BRAEWOOD	100,000	-	100,000
1102	WW	LIFT STATION   PROVENCE	90,000	-	90,000
1125	WW	BURL ST SEWERLINE REPLACEMENT	\$ 350,000	\$ -	\$ 350,000
1175	WW	LYNCHBURG SEWER REPLACEMENT (IFE)	2,000,000	-	2,000,000
			<b>\$ 22,082,410</b>	<b>\$ 5,297,410</b>	<b>\$ 16,785,000</b>

No.	Type	Project Name	Project Cost	Prior Funding	Needed Funding
<b>FYE 2027-2028</b>					
1177	DR	AMITY VILLAGE MASTER PLAN STUDY	\$ 200,000	\$ -	\$ 200,000
1004	ST	QUAIL RUN REALIGNMENT (DEV)	3,124,997	124,997	3,000,000
1045	ST	CORINTH PARKWAY STREET LIGHTING & Redsign	750,000	-	750,000
1071	ST	OLD HWY 77	5,500,000	-	5,500,000
1080	ST	CLIFF OAKS DRIVE	4,500,000	-	4,500,000
1081	ST	TOWER RIDGE DRIVE	6,000,000	-	6,000,000
1031	WA	ELEVATED STORAGE TANK   I-35E LAKE SHARON	8,674,227	255,954	8,418,273
1105	WW	LIFT STATION   THE BLUFFS	90,000	-	90,000
			<b>\$ 28,839,224</b>	<b>\$ 380,951</b>	<b>\$ 28,458,273</b>
<b>FYE 2028-2029</b>					
1083	PK	BASEBALL FIELD ADDITION	\$ 400,000	\$ -	\$ 400,000
1070	ST	GARRISON STREET (county project)	1,700,000	-	1,700,000
			<b>\$ 2,100,000</b>	<b>\$ -</b>	<b>\$ 2,100,000</b>
<b>TOTAL</b>			<b>\$ 77,571,634</b>	<b>\$ 5,678,361</b>	<b>\$ 71,893,273</b>