



City of Corinth

Monthly Financial Report

For the Period End February 2025

About This Report

This report has been prepared by the City of Corinth's Finance Department. The Comprehensive Monthly Financial Report (CMFR) is intended to provide our audience (internal and external users) with timely and relevant information regarding the City's financial position. The report includes the following information.

- The Financial Summary reports the performance of the major operating funds of the City. In addition, the report provides a comparison to budget for major revenue sources and expenditure items. Narrative disclosures are included to highlight any significant changes or fluctuations.

The report also contains a high level fund balance summary for all City funds. The report provides year-to-date revenues, expenditures, and transfers.

- The Capital Improvement Program Report contains a high level expenditure summary for all CIP projects. The report contains a fund summary and a project summary that provides revenues, current and historical expenditures, and available fund balance.

If you would like additional information, feel free to contact the Finance Department at (940) 498-3280.



City of Corinth General Fund

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)
For the Period End February 2025

	Current Fiscal Year, 2024-2025					Prior Year
	Budget FY 2024-2025	Feb-2025 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	Feb-2024 Y-T-D Actual
RESOURCES						
Property Taxes	\$ 13,619,733	2,018,933	\$ 13,246,631	\$ (373,102)	97.3%	\$ 12,470,339
Delinquent Tax, Penalties & Interest	79,760	10,357	18,144	(61,616)	22.7%	(3,382)
Sales Tax	2,607,128	333,318	759,965	(1,847,163)	29.1%	650,382
Franchise Fees	1,304,450	119,818	553,253	(751,197)	42.4%	501,108
Utility Fees	90,500	-	25,418	(65,082)	28.1%	2,563
Traffic Fines & Forfeitures	671,300	51,196	232,518	(438,782)	34.6%	227,321
Development Fees & Permits	1,738,460	121,952	814,554	(923,906)	46.9%	273,437
Police Fees & Permits	694,727	32,645	552,314	(142,413)	79.5%	720,347
Recreation Program Revenue	86,580	1,670.00	32,362	(54,218)	37.4%	29,013
Fire Services	4,065,995	289,457	1,736,148	(2,329,847)	42.7%	1,650,201
Investment Income	519,592	67,251	247,713	(271,879)	47.7%	165,829
Miscellaneous	48,000	9,715	54,104	6,104	112.7%	28,913
Transfers In	1,731,537	-	1,713,549	(17,988)	99.0%	1,216,141
TOTAL ACTUAL RESOURCES	\$ 27,257,762	\$ 3,056,313	\$ 19,986,672	\$ (7,271,090)	73.3%	\$ 17,932,213
Use of Fund Balance	1,096,068	1,096,068	1,096,068			
TOTAL RESOURCES	\$ 28,353,830	\$ 4,152,381	\$ 21,082,740	\$ (7,271,090)		\$ 17,932,213
EXPENDITURES						
Personnel	\$ 20,193,383	\$ 1,461,762	\$ 8,115,365	\$ (12,078,018)	40.2%	\$ 6,868,430
Professional Fees	2,890,589	135,075	758,667	(2,131,922)	26.2%	603,460
Maintenance & Operations	1,438,314	200,544	744,087	(694,227)	51.7%	480,163
Supplies	378,977	11,942	109,869	(269,108)	29.0%	118,592
Utilities & Communications	1,406,164	78,544	807,263	(598,901)	57.4%	677,433
Vehicles/Equipment & Fuel	251,506	15,438	56,554	(194,952)	22.5%	117,739
Capital Outlay	508,543	22,278	115,226	(393,317)	22.7%	33,068
Capital Lease	75,098	28,817	41,863	(33,235)	55.7%	2,028
Transfer Out	1,211,256	-	1,211,256	-	100.0%	1,136,150
TOTAL EXPENDITURES	\$ 28,353,830	\$ 1,954,399	\$ 11,960,148	\$ (16,393,682)	42.2%	\$ 10,037,063
EXCESS/(DEFICIT)	\$ -	\$ 2,197,981	\$ 9,122,593			\$ 7,895,149

KEY TRENDS	
Resources	Expenditures
<p>Property Taxes are received primarily in December & January and become delinquent February 1st.</p> <p>Sales Tax - As required by the Government Accounting Standards Board, sales tax is reported for the month it is collected by the vendor. June revenues are remitted to the City in August. Sales Tax received in June represents April collections.</p> <p>Franchise Fees - Oncor and Atmos franchise payments represent half of the total franchise taxes budgeted. Oncor remits payments on a quarterly basis. Atmos franchise payments are received annually, typically in January or February.</p> <p>Transfer In includes \$921,914 cost allocation from the Utility Fund, \$78,333 cost allocation from the EDC Fund, \$70,839 cost allocation from Storm Drainage, \$25,000 from the Court Security Fund, \$162,834 from the Broadband Fund, and \$472,617 from the General Asset Mgmt Fund.</p>	<p>Transfer Out includes \$191,989 to the Tech Replacement Fund for the future purchases of computers, \$50,000 to the Tech Replacement Fund for Public Safety radios, \$219,855 cost allocation to the Utility Fund, \$404,412 from Fire to the Fire Vehicle & Equipment Fund, \$85,000 from Parks to the Park Development Fund, \$70,000 from Public Works to the General Vehicle/Equipment Replacement Fund, \$160,000 from Streets to the Bike Plan Project, and \$30,000 from Fire to the Fire Training Facility project.</p> <p>Capital Outlay includes \$100,000 for Fire Suppression in the PSF server room, \$85,000 for repaving parking lot at PSC, \$83,900 for the Flock Camera system, \$46,829 for a tractor, \$100,000 for pickleball courts, and \$20,000 for replacement backstops.</p> <p>Budget Amendment #24-10-17-43, \$33,000 approved on October 17th to provide unspent fund from the prior year for the property residential enhancement program. #25-02-20-99, \$75,614 approved February 20th for Fire Equipment.</p>



City of Corinth
Water & Wastewater Fund

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)
 For the Period End February 2025

	Current Fiscal Year, 2024-2025					Prior Year
	Budget FY 2024-2025	Feb-2025 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	Feb-2024 Y-T-D Actual
RESOURCES						
City Water Charges	\$ 10,250,669	\$ 614,411	\$ 3,791,005	\$ (6,459,664)	37.0%	\$ 3,619,788
City Wastewater Disposal Charges	5,677,137	477,284	2,356,517	(3,320,620)	41.5%	2,118,586
Garbage Revenue	1,296,197	116,945	532,973	(763,224)	41.1%	479,039
Garbage Sales Tax Revenue	115,684	10,219	46,449	(69,235)	40.2%	41,745
Water Tap Fees	300,000	33,000	147,288	(152,712)	49.1%	51,700
Wastewater Tap Fees	200,000	26,620	109,995	(90,005)	55.0%	41,140
Service/Reconnect & Inspection Fees	123,800	6,520	38,787	(85,013)	31.3%	32,293
Penalties & Late Charges	175,000	10,947	66,608	(108,392)	38.1%	73,142
Investment Interest	216,500	16,468	106,453	(110,047)	49.2%	93,721
Miscellaneous	21,000	266	680	(20,320)	3.2%	7,371
Transfers In	418,918	-	418,918	-	100.0%	246,072
TOTAL ACTUAL RESOURCES	\$ 18,794,905	\$ 1,312,679	\$ 7,615,674	\$ (11,179,231)	40.5%	\$ 6,804,597
Use of Fund Balance	-	-	-	-	-	-
TOTAL RESOURCES	\$ 18,794,905	\$ 1,312,679	\$ 7,615,674			\$ 6,804,597
EXPENDITURES						
Personnel	\$ 2,826,895	\$ 209,995	\$ 1,063,071	\$ (1,763,824)	37.6%	\$ 762,685
Professional Fees	2,787,209	188,699	863,570	(1,923,639)	31.0%	742,223
Maintenance & Operations	701,226	83,352	219,517	(481,709)	31.3%	191,890
Supplies	76,614	4,772	20,999	(55,615)	27.4%	44,455
Upper Trinity Region Water District	8,076,729	578,342	3,121,088	(4,955,641)	38.6%	2,908,658
Utilities & Communication	802,570	60,373	340,074	(462,496)	42.4%	231,707
Vehicles/Equipment & Fuel	118,525	18,679	47,439	(71,086)	40.0%	20,733
Capital Outlay	326,300	89,640	169,602	(156,698)	52.0%	-
Debt Service	1,752,191	1,354,360	1,386,129	(366,062)	79.1%	1,389,124
Transfers	1,202,157	-	1,202,157	-	100.0%	1,343,577
TOTAL EXPENDITURES	\$ 18,670,416	\$ 2,588,212	\$ 8,433,646	\$ (10,236,770)	45.2%	\$ 7,635,051
EXCESS/(DEFICIT)	\$ 124,489	\$ (1,275,532)	\$ (817,972)			\$ (830,454)

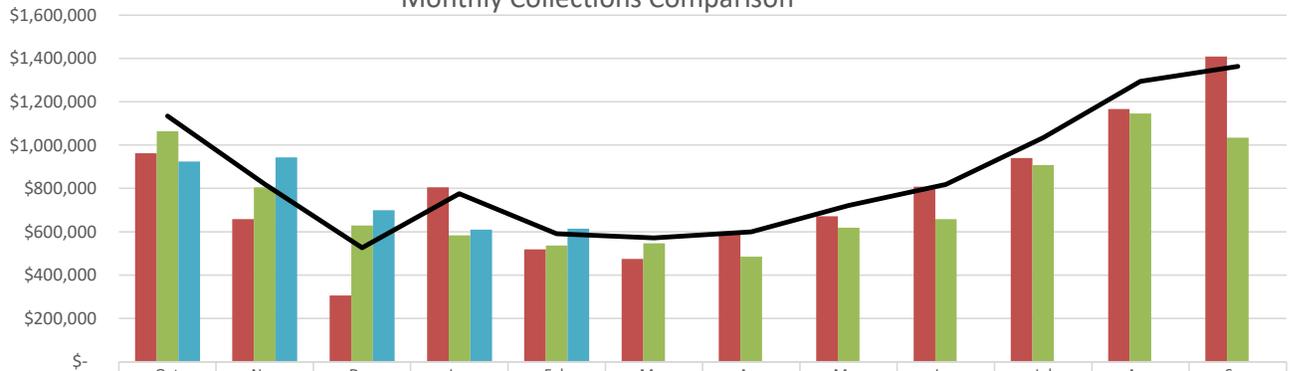
KEY TRENDS	
Resources	Expenditures
<p>Operating revenues are determined by the water and wastewater rates, as well as, the volume of water sold and wastewater treated. These revenues are highly influenced by weather patterns.</p> <p>Water and Wastewater Charges: the rates are separated out by the Upper Trinity and City portion of the rate revenue, as adopted by ordinance in September 2017.</p> <p>Transfer In includes \$219,855 for the cost allocation from the General Fund, \$21,217 from Storm Drainage, and \$177,846 from the Rate Stabilization Fund.</p>	<p>Operating expenses are dominated by contractual payments for 1) the purchase of water for resale and City use from the Upper Trinity Regional Water District; 2) wastewater treatment from Upper Trinity Regional Water District and the City of Denton.</p> <p>Debt Service payments are processed in February and August.</p> <p>Capital Outlay includes \$120,000 for new build meters, \$51,000 for Lake Sharon VFD pump replacement, \$5,000 for meter replacements, \$29,800 for N. Corinth elevated tank mixer, \$92,500 for Scada System, and \$32,000 for trench box replacement.</p> <p>Transfer Out includes \$150,000 to the Vehicle Replacement Fund for the future purchases of vehicles and equipment, \$100,000 contribution to the Utility Meter Replacement Fund for the future purchases of water taps and meters, \$30,243 to the Tech Replacement Fund for the future purchases of computers, and \$921,914 cost allocation to the General Fund.</p> <p>Budget Amendment #24-12-19.53, in the amount of \$159,578 was approved by City Council on December 12th to provide fund for repairs to the Public Works Facility</p>



City of Corinth
Water/Wastewater Fund
 Revenue Analysis
 For the Period End February 2025

WATER CHARGES

Monthly Collections Comparison



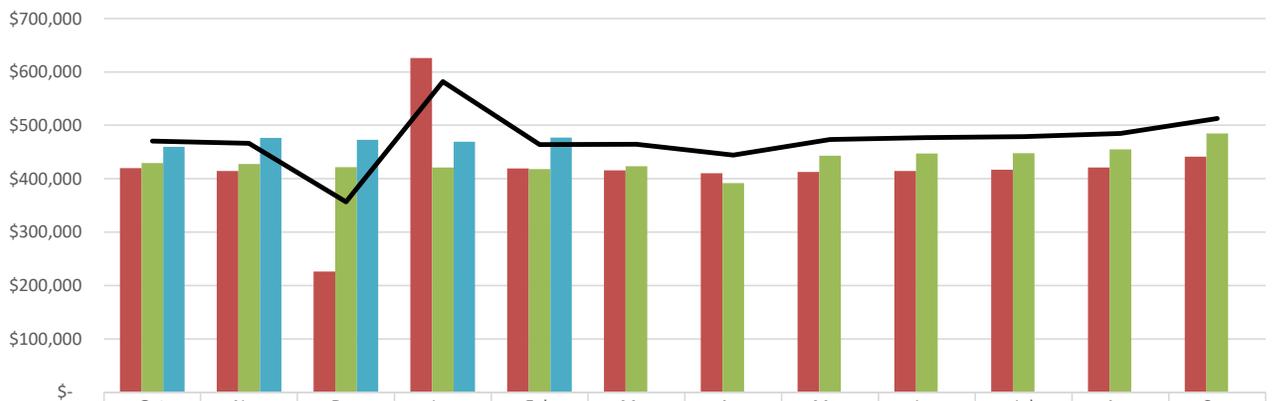
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
2022-2023 Actuals	\$962,387	\$658,641	\$306,481	\$805,176	\$518,688	\$475,686	\$586,641	\$671,971	\$808,185	\$939,793	\$1,167,069	\$1,408,554
2023-2024 Actuals	\$1,063,780	\$804,854	\$629,026	\$584,575	\$537,552	\$546,962	\$485,651	\$618,087	\$658,437	\$908,620	\$1,145,209	\$1,034,204
2024-2025 Actuals	\$923,291	\$943,470	\$699,233	\$610,600	\$614,411	\$-	\$-	\$-	\$-	\$-	\$-	\$-
2024-2025 Budget	\$1,134,518	\$820,111	\$526,282	\$775,578	\$591,121	\$572,794	\$599,031	\$721,289	\$819,219	\$1,033,884	\$1,293,493	\$1,363,349

WATER CHARGES VARIANCE

Actual to Budget (%)	-1.5%	Current Yr to Prior Yr (%)	4.7%
Actual to Budget (\$)	(\$56,604)	Current Yr to Prior Yr (\$)	\$171,218

SEWER CHARGES

Monthly Collections Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
2022-2023 Actuals	\$420,132	\$414,902	\$225,847	\$626,282	\$419,491	\$415,695	\$410,534	\$412,755	\$415,101	\$416,995	\$420,934	\$441,717
2023-2024 Actuals	\$429,694	\$427,752	\$422,181	\$420,927	\$418,032	\$423,366	\$391,934	\$443,181	\$447,300	\$448,455	\$455,619	\$485,098
2024-2025 Actuals	\$459,928	\$476,814	\$472,945	\$469,545	\$477,284	\$-	\$-	\$-	\$-	\$-	\$-	\$-
2024-2025 Budget	\$470,555	\$466,553	\$357,050	\$581,878	\$463,845	\$464,611	\$444,591	\$473,744	\$477,308	\$479,003	\$485,122	\$512,876

SEWER CHARGES VARIANCE

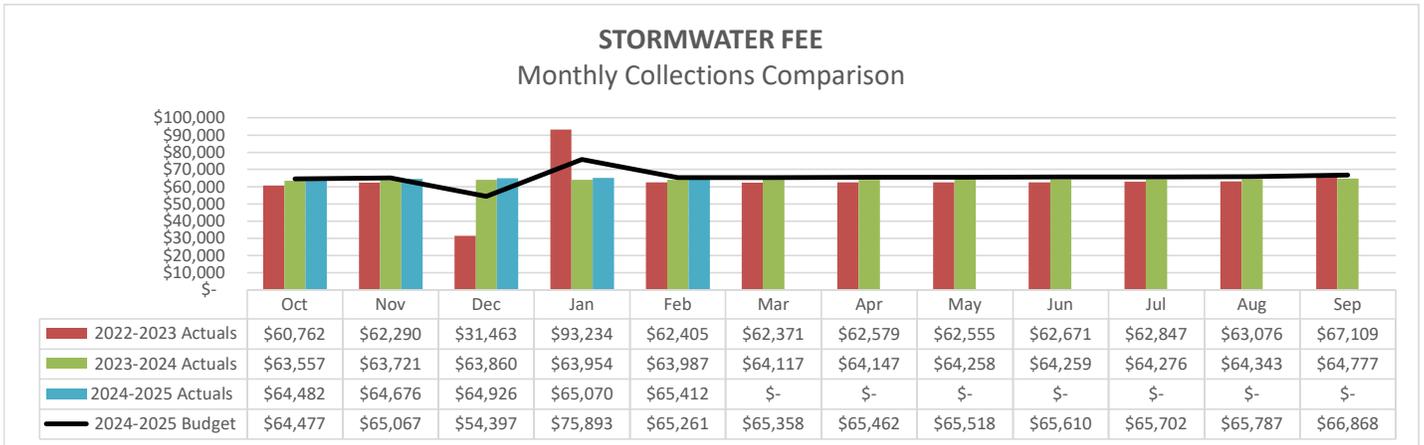
Actual to Budget (%)	0.7%	Current Yr to Prior Yr (%)	11.2%
Actual to Budget (\$)	\$16,636	Current Yr to Prior Yr (\$)	\$237,931



City of Corinth
Stormwater Utility Fund

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)
 For the Period End February 2025

	Current Fiscal Year, 2024-2025					Prior Year
	Budget FY 2024-2025	Feb-2025 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	Feb-2024 Y-T-D Actual
RESOURCES						
Stormwater Utility Fee	\$ 785,400	\$ 65,412	\$ 324,566	\$ (460,834)	41.3%	\$ 319,078
Investment Interest	28,087	3,948	20,123	(7,964)	71.6%	14,008
Miscellaneous	40,600	-	-	(40,600)	0.0%	-
Transfer In	235,691	-	235,692	1	100.0%	-
TOTAL ACTUAL RESOURCES	\$ 1,089,778	\$ 69,360	\$ 580,382	\$ (509,396)	53.3%	\$ 333,086
Use of Fund Balance	53,140	-	-			
TOTAL RESOURCES	\$ 1,142,918	\$ 69,360	\$ 580,382	\$ (509,396)		\$ 333,086
EXPENDITURES						
Personnel	\$ 381,746	\$ 20,278	\$ 98,335	\$ (283,411)	25.8%	\$ 50,038
Professional Fees	514,772	5,254	60,512	(454,260)	11.8%	36,510
Maintenance & Operations	66,767	3,229	34,197	(32,570)	51.2%	4,365
Supplies	15,648	1,512	4,483	(11,165)	28.6%	1,683
Utilities & Communication	3,700	386	931	(2,769)	25.2%	904
Vehicles/Equipment & Fuel	24,000	845	11,608	(12,392)	48.4%	2,467
Capital Outlay	20,000	-	-	(20,000)	0.0%	-
Debt Service	22,814	536	3,475	(19,339)	15.2%	4,517
Transfers	93,471	-	93,471	-	100.0%	127,608
TOTAL EXPENDITURES	\$ 1,142,918	\$ 32,039	\$ 307,012	\$ (835,906)	26.9%	\$ 228,092
Ending Fund Balance	\$ -	\$ 37,321	\$ 273,370			\$ 104,994



DRAINAGE FEE VARIANCE	Actual to Budget (%)	-0.2%	Current Yr to Prior Yr (%)	2.9%
	Actual to Budget (\$)	(\$529)	Current Yr to Prior Yr (\$)	\$5,488

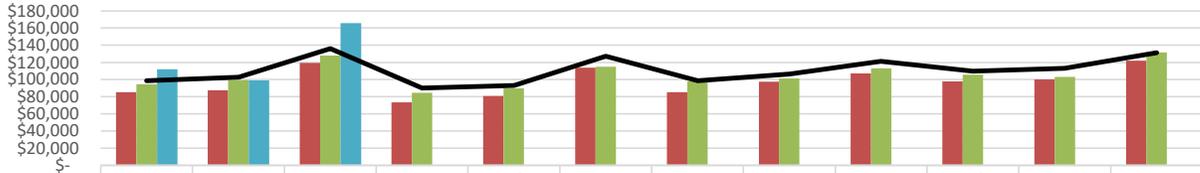
KEY TRENDS	
Resources	Expenditures
Investment Interest - The budget for investment interest is based on prior year trends.	Debt Service payments are processed in February and August.
Transfer In includes \$235,691 from the Drainage Asset Mgmt Fund.	Transfer Out includes \$1,415 to the Tech Replacement Fund for the future purchases of computers, \$70,839 cost allocation to the General Fund, and \$21,217 cost allocation to the Utility Fund.
	Capital Outlay includes \$20,000 for after market/down payment for replacement vehicles.



City of Corinth Sales Tax Funds

Revenue Analysis
For the Period End February 2025

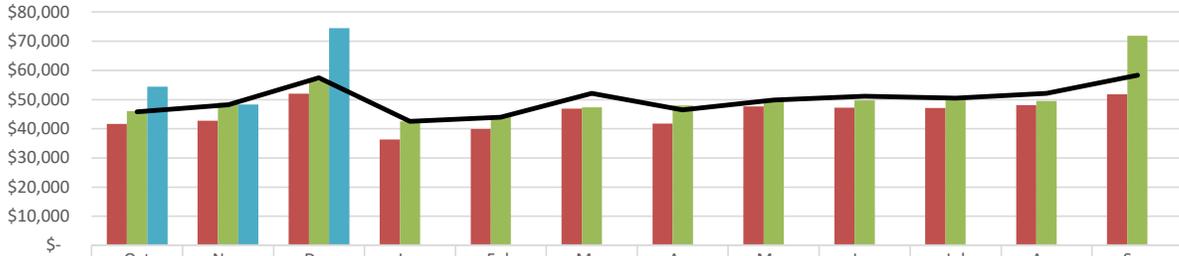
ECONOMIC DEVELOPMENT SALES TAX Monthly Collections Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
2022-2023 Actuals	\$85,438	\$87,306	\$119,327	\$73,450	\$80,930	\$113,852	\$85,314	\$97,519	\$106,970	\$97,825	\$100,391	\$121,876
2023-2024 Actuals	\$94,444	\$99,430	\$127,698	\$84,751	\$89,624	\$114,769	\$97,867	\$101,189	\$113,016	\$105,448	\$103,295	\$131,648
2024-2025 Actuals	\$112,063	\$99,095	\$165,919	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
2024-2025 Budget	\$98,530	\$102,608	\$136,064	\$90,022	\$93,320	\$127,335	\$98,909	\$106,360	\$121,437	\$109,761	\$113,268	\$131,313

SALES TAX VARIANCE	Actual to Budget (%)	11.8%	Current Yr to Prior Yr (%)	17.3%
	Actual to Budget (\$)	\$39,877	Current Yr to Prior Yr (\$)	\$55,506

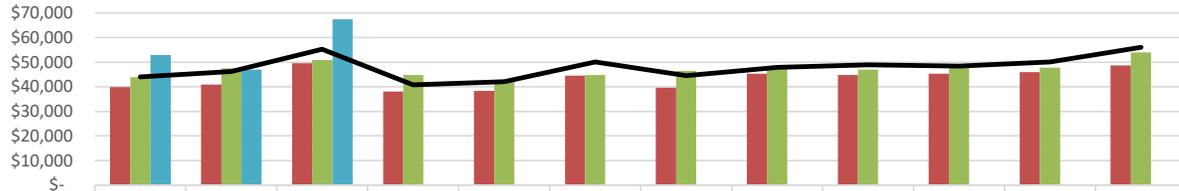
CRIME CONTROL SALES TAX Monthly Collections Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
2022-2023 Actuals	\$41,583	\$42,702	\$51,966	\$36,230	\$39,856	\$46,860	\$41,715	\$47,653	\$47,193	\$47,035	\$48,044	\$51,800
2023-2024 Actuals	\$45,971	\$48,955	\$56,430	\$42,464	\$43,901	\$47,249	\$47,960	\$49,436	\$49,691	\$50,402	\$49,484	\$71,835
2024-2025 Actuals	\$54,406	\$48,268	\$74,474	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
2024-2025 Budget	\$45,841	\$48,174	\$57,474	\$42,517	\$43,926	\$52,152	\$46,398	\$49,791	\$51,052	\$50,457	\$52,131	\$58,341

SALES TAX VARIANCE	Actual to Budget (%)	16.9%	Current Yr to Prior Yr (%)	17.0%
	Actual to Budget (\$)	\$25,659	Current Yr to Prior Yr (\$)	\$25,793

FIRE DISTRICT SALES TAX Monthly Collections Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
2022-2023 Actuals	\$39,845	\$40,929	\$49,557	\$38,021	\$38,329	\$44,555	\$39,608	\$45,313	\$44,785	\$45,245	\$46,017	\$48,707
2023-2024 Actuals	\$43,891	\$47,481	\$50,859	\$44,781	\$42,553	\$44,758	\$46,402	\$47,944	\$46,926	\$48,330	\$47,732	\$53,989
2024-2025 Actuals	\$52,916	\$47,047	\$67,506	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
2024-2025 Budget	\$44,005	\$46,245	\$55,174	\$40,815	\$42,168	\$50,064	\$44,541	\$47,798	\$49,008	\$48,437	\$50,044	\$56,005

SALES TAX VARIANCE	Actual to Budget (%)	15.2%	Current Yr to Prior Yr (%)	17.7%
	Actual to Budget (\$)	\$22,045	Current Yr to Prior Yr (\$)	\$25,239



City of Corinth
Fund Balance Summary
 For the Period End February 2025

	Unaudited Appropriable Fund Balance 9/30/2024	Year-to-Date Revenue	Year-to-Date Expense	Transfers In/(Out)	Unaudited Fund Balance 9/30/2025
OPERATING FUNDS					
100 General Fund	\$ 10,753,467	\$ 18,273,123	\$ 10,748,892	\$ 502,293	\$ 18,779,991
110 Utility Fund	4,695,687	7,196,756	7,231,489	(783,239)	3,877,715
120 Stormwater Utility Fund	969,627	344,690	213,541	142,221	1,242,997
130 Economic Development Corporation	3,118,736	421,162	57,967	(512,092)	2,969,839
131 Crime Control & Prevention	718,458	188,805	202,992	(50,000)	654,271
133 Fire Control, Prevention, EMS District	172,850	170,180	128,023	-	215,007
	<u>\$ 20,428,824</u>	<u>\$ 26,594,716</u>	<u>\$ 18,582,904</u>	<u>\$ (700,816)</u>	<u>\$ 27,739,820</u>
RESERVE FUNDS					
200 General Debt Service Fund	\$ 651,029	\$ 4,890,955	\$ 4,248,911	\$ 431,685	\$ 1,724,759
201 General Asset Mgmt Reserve Fund	477,674	-	-	(477,674)	-
203 Drainage Asset Mgmt Reserve Fund	235,692	-	-	(235,692)	-
204 Rate Stabilization Fund	177,846	-	-	(177,846)	-
	<u>\$ 1,542,241</u>	<u>\$ 4,890,955</u>	<u>\$ 4,248,911</u>	<u>\$ (459,527)</u>	<u>\$ 1,724,759</u>
BOND/CAPITAL PROJECT FUNDS					
193 Governmental Capital Projects	\$ 1,286,434	\$ 163,437	\$ 251,270	\$ 190,000	\$ 1,388,601
194 Water/Wastewater Capital Projects	1,775,914	33,477	43,471	-	1,765,920
195 Drainage Capital Projects	199,342	3,496	-	-	202,838
706 2016 C.O. General Bond Fund	1,983,614	38,290	-	-	2,021,905
708 2019 C.O. General Bond Fund	3,844,129	86,121	179,426	-	3,750,823
710 2020 C.O. General Bond Fund	1,787,342	33,493	369,292	-	1,451,542
712 2021A C.O. General Bond Fund	109,864	1,777	45,004	-	66,638
713 2023 C.O. General Bond Fund	6,836,757	133,298	-	-	6,970,055
806 2019 C.O. Water Bond Fund	2,310,994	43,850	3,298	-	2,351,546
807 2023 C.O. Water Bond Fund	5,504,705	102,306	-	150,000	5,757,011
	<u>\$ 25,639,096</u>	<u>\$ 639,544</u>	<u>\$ 891,762</u>	<u>\$ 340,000</u>	<u>\$ 25,726,878</u>
INTERNAL SERVICE FUNDS					
300 General Capital Replacement Fund	\$ 449,516	\$ 8,666	\$ 64,255	\$ 70,000	\$ 463,928
301 LCFD Capital Replacement Fund	118,757	3,483	324,531	404,412	202,122
302 Technology Capital Replacement Fund	913,241	20,815	118,343	325,721	1,141,433
310 Utility Capital Replacement Fund	355,760	10,057	-	150,000	515,818
311 Utility Meter Replacement Fund	498,937	10,503	-	100,000	609,440
320 Insurance Claims and Risk Fund	442,183	10,899	32,235	-	420,848
	<u>\$ 2,778,395</u>	<u>\$ 64,423</u>	<u>\$ 539,364</u>	<u>\$ 1,050,133</u>	<u>\$ 3,353,587</u>
SPECIAL PURPOSE FUNDS					
400 Hotel-Motel Tax	\$ 118,949	\$ 24,580	\$ 93,059	\$ -	\$ 50,470
401 Keep Corinth Beautiful	29,945	7,346	1,254	-	36,037
404 County Child Safety Program	27,409	28,093	10,844	-	44,658
405 Municipal Court Security	131,137	9,922	7,224	(25,000)	108,835
406 Municipal Court Technology	57,381	7,525	14,085	-	50,821
407 Municipal Court Jury	814	176	-	-	991
408 Municipal Court Truancy Prevention	40,705	8,820	-	-	49,525
420 Police Lease Fund	868	2,522	-	-	3,390
421 Police Donations	6,289	3,738	2,718	-	7,309
422 Police Confiscation - State	17,415	423	-	-	17,838
423 Police Confiscation - Federal	-	-	-	-	-
451 Parks Development	363,350	64,123	17,234	85,000	495,239
452 Community Park Improvement	44,600	7,411	-	-	52,012
453 Tree Mitigation Fund	463,023	493,720	-	-	956,742
460 Fire Donations	45,603	1,804	2,271	-	45,136
470 Reinvestment Zone #2	167,323	2,934	-	-	170,257
471 Reinvestment Zone #3	91,150	1,598	-	-	92,748
490 Short Term Vehicle Rental Tax	237,436	61,159	47,000	-	251,594
497 Community Relations	33,884	11,152	-	-	45,035
150 Broadband Utility	139,789	3,440	-	(139,789)	3,440
	<u>\$ 2,017,070</u>	<u>\$ 751,638</u>	<u>\$ 195,690</u>	<u>\$ (79,789)</u>	<u>\$ 2,493,229</u>
GRANT FUNDS					
525 American Rescue Plan Grant	\$ 166,203	\$ 163,264	\$ 63,282	\$ -	\$ 266,185
526 Lynchburg Creek Grant	(64,027)	-	406	-	(64,433)
527 Opiod Abatement Grant	1,771	10,352	-	-	12,123
	<u>\$ 103,947</u>	<u>\$ 173,616</u>	<u>\$ 63,688</u>	<u>\$ -</u>	<u>\$ 213,875</u>
IMPACT FEE & ESCROW FUNDS					
610 Water Impact Fees	\$ 2,674,432	\$ 312,794	\$ -	\$ -	\$ 2,987,226
611 Wastewater Impact Fees	668,682	128,200	-	(150,000)	646,882
630 Roadway Impact Fees	2,656,981	612,644	-	-	3,269,624
	<u>\$ 6,000,095</u>	<u>\$ 1,053,638</u>	<u>\$ -</u>	<u>\$ (150,000)</u>	<u>\$ 6,903,732</u>
TOTAL ALL FUNDS	\$ 58,509,668	\$ 34,168,530	\$ 24,522,318	\$ 0	\$ 68,155,880



City of Corinth
Capital Improvement Program
 For the Period End February 2025

Project No.	Project Name	Budget	Encumbrance	Expenditures	Available Balance
DRAINAGE CAPITAL PROJECTS					
1027	Blake Street Engineering	165,588	-	54,720	110,868
1037A	Lynchburg Creek Flood Mitigation (FEMA Grant)	2,907,633	196,883	256,515	2,454,235
1037	Lynchburg Creek (City Match)	3,659,609	-	-	3,659,609
1038A	Windsor Ridge Park Drainage	28,000	-	21,819	6,181
		\$ 6,760,830	\$ 196,883	\$ 333,054	\$ 6,230,893
WATER CAPITAL PROJECTS					
1007	Quail Run EST Offsite Water	100,000	-	29,780	70,220
1008	LCMUA Interconnect	300,000	-	150,058	149,942
1002E	DME Undergrund Water Line	350,000	-	-	350,000
1060	Elevated Tank Rehab .5 Meadowview	2,000,000	-	-	2,000,000
1153	I35 Utility Relocation	5,500,000	15,659	378,537	5,105,804
		\$ 8,250,000	\$ 15,659	\$ 558,375	\$ 7,675,967
WASTEWATER CAPITAL PROJECTS					
1026	Parkridge Wastewater Line (LCMUA)	175,000	-	38,385	136,615
1103A	Lift Station 3A Upgrade Design	400,000	78,791	85,469	235,741
1061	Lift Station Corinthian Oak	115,000	41,645	52,241	21,114
1098	Lift Station Thousand Oaks	90,000	23,000	-	67,000
1171	Denton (Oakmont) Sewer Meter Station	80,000	-	8,228	71,772
1180	Lift Station Lakeview CAC UTRWD	900,000	-	-	900,000
1055A	Lift Station Burl Street UTRWD	1,500,000	-	-	1,500,000
1054A	Design Shady Rest 18" WW	150,000	-	-	150,000
1179	Creekside Manhole Rehab	179,381	5,896	17,076	156,409
		\$ 3,589,381	\$ 149,332	\$ 201,399	\$ 3,238,650
STREET CAPITAL PROJECTS					
1002	TOD Streets	-	-	-	-
1002C	TOD Streets	3,762,209	-	3,762,209	-
1003	Lake Sharon/Dobbs Realignment	5,197,410	-	3,450,876	1,746,533
1011	NCTC Way	608,451	-	468,174	140,278
1012	Lake Sharon Traffic Signal	185,127	-	-	185,127
1015	Walton Street Engineering	512,900	126,288	405,052	(18,440)
1069	Shady Shores Drainage/Streets	2,000,000	-	-	2,000,000
1172	Robinson Rehab	450,000	7,184	442,816	-
1173	North Corinth/Corinth Parkway Redesign	500,000	-	-	500,000
1181	Bike Transportation Plan	60,000	15,950	44,050	-
1015A	Walton Street	4,500,000	-	-	4,500,000
		\$ 17,776,097	\$ 149,422	\$ 8,573,177	\$ 9,053,498
PARKS CAPITAL PROJECTS					
1013	Commons ROW & Drainage	2,524,593	334,509	2,190,084	-
1016	Commons Park	4,709,256	36,552	4,656,588	16,116
1182	Park Improvements	180,000	135,931	0	44,069
1017	Commons Design & Engineering	1,753,093	383,922	1,355,889	13,283
		\$ 9,166,941	\$ 890,913	\$ 8,202,560	\$ 73,468
GENERAL CAPITAL PROJECTS					
1021	Fire Training Field	540,000	7,395	428,814	103,792
1022	Work Order/Asset Management Software	179,684	-	141,425	38,259
1020	Planning Software Projects	284,525	-	284,525	-
1019	Finance Software	104,865	250	104,615	-
1039B	Facilities Improvements	70,000	-	0	70,000
		\$ 1,179,075	\$ 7,645	\$ 959,379	\$ 212,051
CIP Project Totals		46,722,324	\$ 1,409,853	\$ 18,827,944	\$ 26,484,527