



# City of Corinth

## Monthly Financial Report

For the Period End May 2024

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### About This Report

This report has been prepared by the City of Corinth's Finance Department. The Comprehensive Monthly Financial Report (CMFR) is intended to provide our audience (internal and external users) with timely and relevant information regarding the City's financial position. The report includes the following information.

- The Financial Summary reports the performance of the major operating funds of the City. In addition, the report provides a comparison to budget for major revenue sources and expenditure items. Narrative disclosures are included to highlight any significant changes or fluctuations.

The report also contains a high level fund balance summary for all City funds. The report provides year-to-date revenues, expenditures, and transfers.

- The Capital Improvement Program Report contains a high level expenditure summary for all CIP projects. The report contains a fund summary and a project summary that provides revenues, current and historical expenditures, and available fund balance.

If you would like additional information, feel free to contact the Finance Department at (940) 498-3280.

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**City of Corinth  
General Fund**

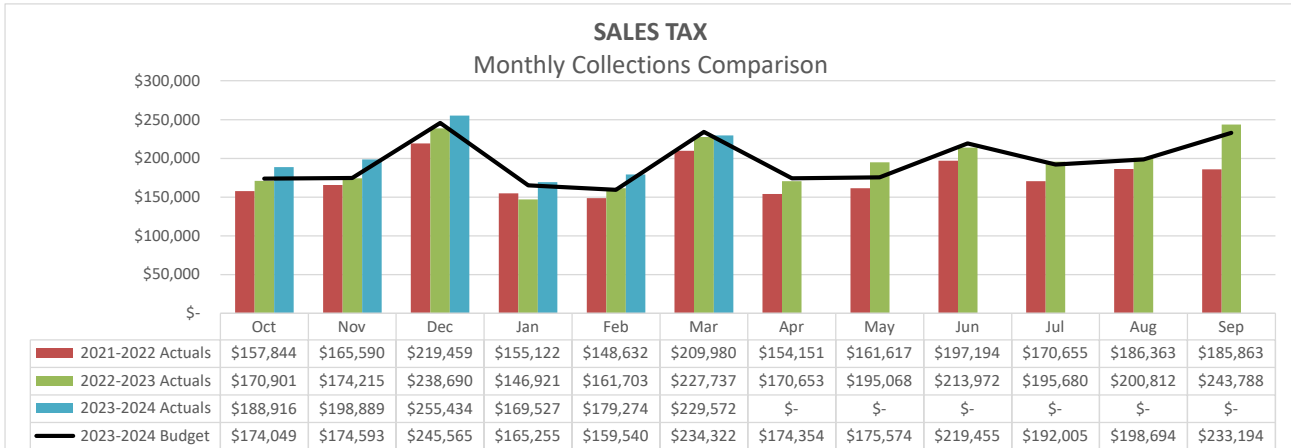
Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)  
For the Period End May 2024

	Current Fiscal Year, 2023-2024					Prior Year
	Budget FY 2023-2024	May-2024 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	May-2023 Y-T-D Actual
<b>RESOURCES</b>						
Property Taxes	\$ 12,854,614	48,556	\$ 12,665,758	\$ (188,856)	98.5%	\$ 11,695,638
Delinquent Tax, Penalties & Interest	78,100	19,110	19,117	(58,983)	24.5%	54,540
Sales Tax	2,362,001	231,886	1,234,580	(1,127,421)	52.3%	1,128,993
Franchise Fees	1,244,907	62,027	764,765	(480,142)	61.4%	673,051
Utility Fees	141,500	132	2,875	(138,625)	2.0%	118,904
Traffic Fines & Forfeitures	669,177	45,660	375,929	(293,248)	56.2%	420,554
Development Fees & Permits	1,714,145	1,288,063	2,016,221	302,076	117.6%	723,296
Police Fees & Permits	907,383	1,286	733,253	(174,130)	80.8%	541,390
Recreation Program Revenue	91,290	1,551.62	54,078	(37,212)	59.2%	80,174
Fire Services	3,764,035	252,387	2,574,331	(1,189,704)	68.4%	2,608,254
Investment Income	237,675	41,388	321,892	84,217	135.4%	152,902
Miscellaneous	95,800	4,364	41,803	(53,997)	43.6%	33,607
Transfers In	2,235,709	-	2,235,709	-	100.0%	2,768,904
<b>TOTAL ACTUAL RESOURCES</b>	<b>\$ 27,014,609</b>	<b>\$ 1,996,409</b>	<b>\$ 23,040,311</b>	<b>\$ (3,974,298)</b>	<b>85.3%</b>	<b>\$ 21,000,209</b>
Use of Fund Balance	79,392	79,392	79,392			
<b>TOTAL RESOURCES</b>	<b>\$ 27,094,001</b>	<b>\$ 2,075,801</b>	<b>\$ 23,119,703</b>	<b>\$ (3,974,298)</b>		<b>\$ 21,000,209</b>
<b>EXPENDITURES</b>						
Personnel	\$ 19,437,733	\$ 1,504,315	\$ 11,836,815	\$ (7,600,918)	60.9%	\$ 10,264,138
Professional Fees	2,443,197	142,122	1,165,556	(1,277,641)	47.7%	828,440
Maintenance & Operations	1,209,891	91,626	707,429	(502,462)	58.5%	514,437
Supplies	602,383	12,488	215,061	(387,322)	35.7%	158,336
Utilities & Communications	1,254,325	56,723	871,870	(382,455)	69.5%	661,910
Vehicles/Equipment & Fuel	421,214	29,241	241,634	(179,580)	57.4%	268,271
Capital Outlay	587,079	64,558	420,726	(166,353)	71.7%	81,735
Capital Lease	2,029	-	2,028	(1)	100.0%	89,343
Transfer Out	1,136,150	-	1,136,150	-	100.0%	1,306,878
<b>TOTAL EXPENDITURES</b>	<b>\$ 27,094,001</b>	<b>\$ 1,901,073</b>	<b>\$ 16,597,271</b>	<b>\$ (10,496,730)</b>	<b>61.3%</b>	<b>\$ 14,173,488</b>
<b>EXCESS/(DEFICIT)</b>	<b>\$ -</b>	<b>\$ 174,728</b>	<b>\$ 6,522,432</b>			<b>\$ 6,826,721</b>

KEY TRENDS	
Resources	Expenditures
<p><b>Property Taxes</b> are received primarily in December &amp; January and become delinquent February 1st.</p> <p>Sales Tax - As required by the Government Accounting Standards Board, sales tax is reported for the month it is collected by the vendor. May revenues are remitted to the City in July. Sales Tax received in May represents March collections.</p> <p><b>Franchise Fees</b> - Oncor and Atmos franchise payments represent half of the total franchise taxes budgeted. Oncor remits payments on a quarterly basis. Atmos franchise payments are received annually, typically in January or February.</p> <p><b>Transfer In</b> includes \$1,016,679 cost allocation from the Utility Fund, \$70,675 cost allocation from the EDC Fund, \$106,082 cost allocation from Storm Drainage, and \$22,705 from the Court Security Fund.</p>	<p><b>Transfer Out</b> includes \$190,198 to the Tech Replacement Fund for the future purchases of computers, \$100,000 to the Tech Replacement Fund for Public Safety radios, \$225,952 cost allocation to the Utility Fund, \$375,000 from Fire to the Fire Vehicle &amp; Equipment Fund, \$75,000 from Parks to the Park Development Fund, \$50,000 from Streets to the Capital Improvement Management Fund for the Corinth Parkway Crosswalk, \$70,000 from Public Works to the General Vehicle/Equipment Replacement Fund, and \$50,000 from City Administration to the General Asset Fund.</p> <p><b>Capital Outlay</b> includes \$99,000 for City Hall and Public Safety Complex HVAC, \$40,000 for the Strategic Plan, \$60,000 for a Facilities Needs Assessment, \$323,800 for a replacement Fire Medic, and \$64,279 for Soccer Field netting.</p>

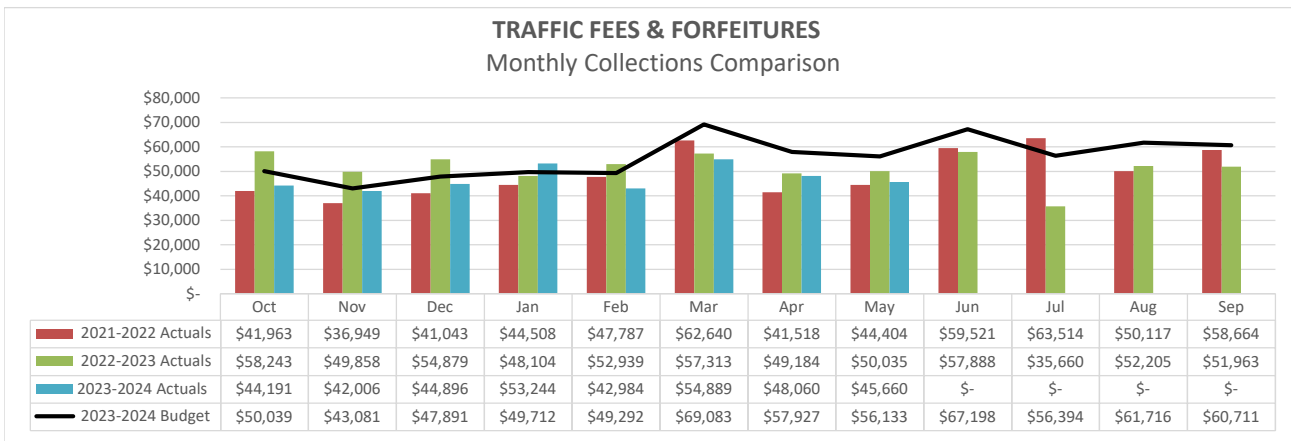


**City of Corinth**  
**General Fund**  
 Revenue Analysis  
 For the Period End May 2024



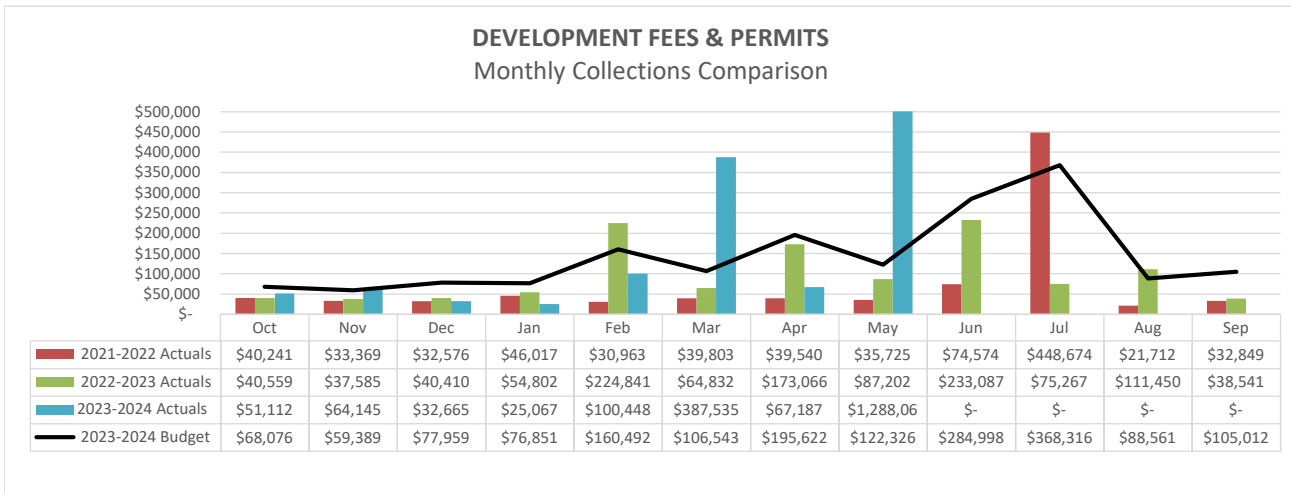
**SALES TAX VARIANCE**

Actual to Budget (%)	<b>5.9%</b>	Current Yr to Prior Yr (%)	<b>9.1%</b>
Actual to Budget (\$)	<b>\$68,288</b>	Current Yr to Prior Yr (\$)	<b>\$101,445</b>



**TRAFFIC FEES & FORFEITURES VARIANCE**

Actual to Budget (%)	<b>-11.2%</b>	Current Yr to Prior Yr %	<b>-10.6%</b>
Actual to Budget (\$)	<b>(\$47,228)</b>	Current Yr to Prior Yr \$	<b>(\$44,625)</b>



**DEVELOPMENT FEES & PERMITS VARIANCE**

Actual to Budget (%)	<b>132.5%</b>	Current Yr to Prior Yr (%)	<b>178.8%</b>
Actual to Budget (\$)	<b>\$1,148,963</b>	Current Yr to Prior Yr (\$)	<b>\$1,292,925</b>



# City of Corinth

## Water & Wastewater Fund

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)  
For the Period End May 2024

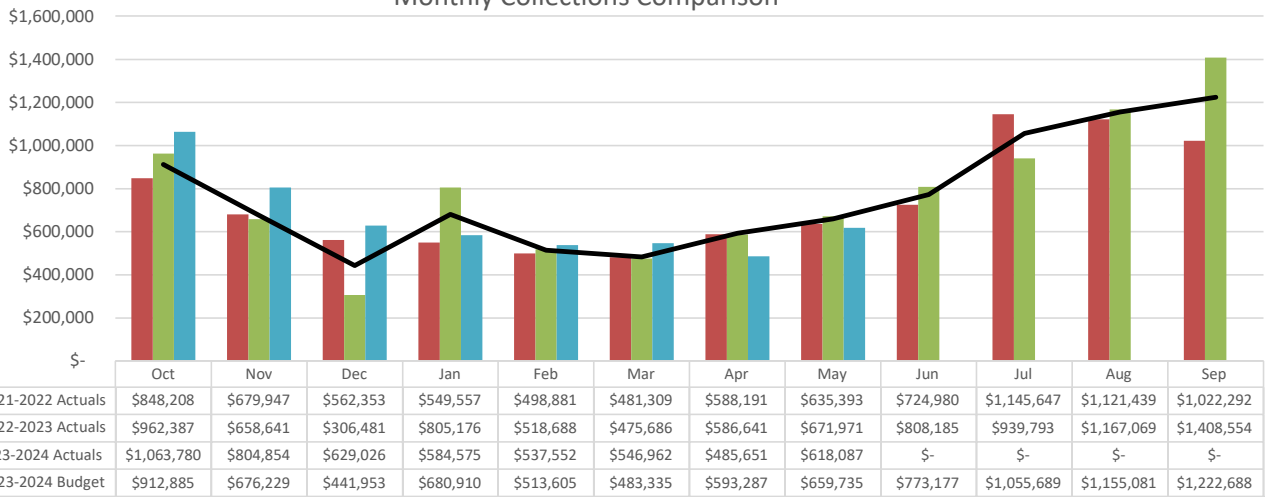
	Current Fiscal Year, 2023-2024					Prior Year
	Budget FY 2023-2024	May-2024 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	May-2023 Y-T-D Actual
<b>RESOURCES</b>						
City Water Charges	\$ 9,168,574	\$ 618,087	\$ 5,270,488	\$ (3,898,086)	57.5%	\$ 4,985,671
City Wastewater Disposal Charges	5,153,036	443,181	3,377,068	(1,775,968)	65.5%	3,345,638
Garbage Revenue	1,146,716	104,476	780,429	(366,287)	68.1%	722,527
Garbage Sales Tax Revenue	105,521	8,622	67,544	(37,977)	64.0%	62,975
Water Tap Fees	500,000	54,665	155,860	(344,140)	31.2%	234,410
Wastewater Tap Fees	430,000	31,540	89,620	(340,380)	20.8%	186,185
Service/Reconnect & Inspection Fees	155,850	5,879	47,071	(108,779)	30.2%	37,843
Penalties & Late Charges	175,000	11,597	104,642	(70,358)	59.8%	103,289
Investment Interest	98,582	14,872	148,018	49,436	150.1%	68,761
Miscellaneous	26,000	694	8,617	(17,383)	33.1%	18,185
Transfers In	246,072	-	249,462	3,390	101.4%	287,588
<b>TOTAL ACTUAL RESOURCES</b>	<b>\$ 17,205,351</b>	<b>\$ 1,293,613</b>	<b>\$ 10,298,819</b>	<b>\$ (6,906,532)</b>	<b>59.9%</b>	<b>\$ 10,053,072</b>
Use of Fund Balance	-	-	-	-	-	-
<b>TOTAL RESOURCES</b>	<b>\$ 17,205,351</b>	<b>\$ 1,293,613</b>	<b>\$ 10,298,819</b>			<b>\$ 10,053,072</b>
<b>EXPENDITURES</b>						
Personnel	\$ 2,708,890	\$ 172,172	\$ 1,336,444	\$ (1,372,446)	49.3%	\$ 1,405,779
Professional Fees	2,061,826	56,200	1,152,515	(909,311)	55.9%	1,041,349
Maintenance & Operations	593,885	94,959	373,833	(220,052)	62.9%	329,424
Supplies	96,500	4,647	56,709	(39,791)	58.8%	39,559
Upper Trinity Region Water District	7,363,356	-	4,059,553	(3,303,803)	55.1%	4,604,384
Utilities & Communication	621,878	15,011	354,472	(267,406)	57.0%	325,810
Vehicles/Equipment & Fuel	98,032	6,009	46,769	(51,263)	47.7%	48,140
Capital Outlay	272,557	27,989	152,194	(120,363)	55.8%	180,678
Debt Service	1,787,016	9,616	1,418,757	(368,259)	79.4%	1,101,142
Transfers	1,343,577	1,718	1,345,295	1,718	100.1%	2,121,274
<b>TOTAL EXPENDITURES</b>	<b>\$ 16,947,517</b>	<b>\$ 388,321</b>	<b>\$ 10,296,541</b>	<b>\$ (6,650,976)</b>	<b>60.8%</b>	<b>\$ 11,197,538</b>
<b>EXCESS/(DEFICIT)</b>	<b>\$ 257,834</b>	<b>\$ 905,292</b>	<b>\$ 2,277</b>			<b>\$ (1,144,467)</b>

KEY TRENDS	
Resources	Expenditures
<p>Operating revenues are determined by the water and wastewater rates, as well as, the volume of water sold and wastewater treated. These revenues are highly influenced by weather patterns.</p> <p><b>Water and Wastewater Charges:</b> the rates are separated out by the Upper Trinity and City portion of the rate revenue, as adopted by ordinance in September 2017.</p> <p><b>Transfer In</b> includes The transfer in of \$225,952 for the cost allocation from the General Fund, and \$20,120 from Storm Drainage.</p>	<p><b>Operating expenses</b> are dominated by contractual payments for 1) the purchase of water for resale and City use from the Upper Trinity Regional Water District; 2) wastewater treatment from Upper Trinity Regional Water District and the City of Denton.</p> <p><b>Debt Service</b> payments are processed in February and August.</p> <p><b>Capital Outlay</b> includes \$48,900 for storage bins, \$188,458 for Water pipeline maintenance, \$30,000 for Public Works renovations, and \$5,199 for TOD Change Order..</p> <p><b>Transfer Out</b> includes \$150,000 to the Vehicle Replacement Fund for the future purchases of vehicles and equipment, \$100,000 contribution to the Utility Meter Replacement Fund for the future purchases of water taps and meters, \$28,328 to the Tech Replacement Fund for the future purchases of computers, \$1,016,679 cost allocation to the General Fund, and \$48,570 to the Capital Project Fund.</p> <p><b>Budget Amendment #24-03-07-11</b>, in the amount of \$138,647, was approved by City Council on March 7th for an emergency water pipe repair.</p>



**City of Corinth**  
**Water/Wastewater Fund**  
 Revenue Analysis  
 For the Period End May 2024

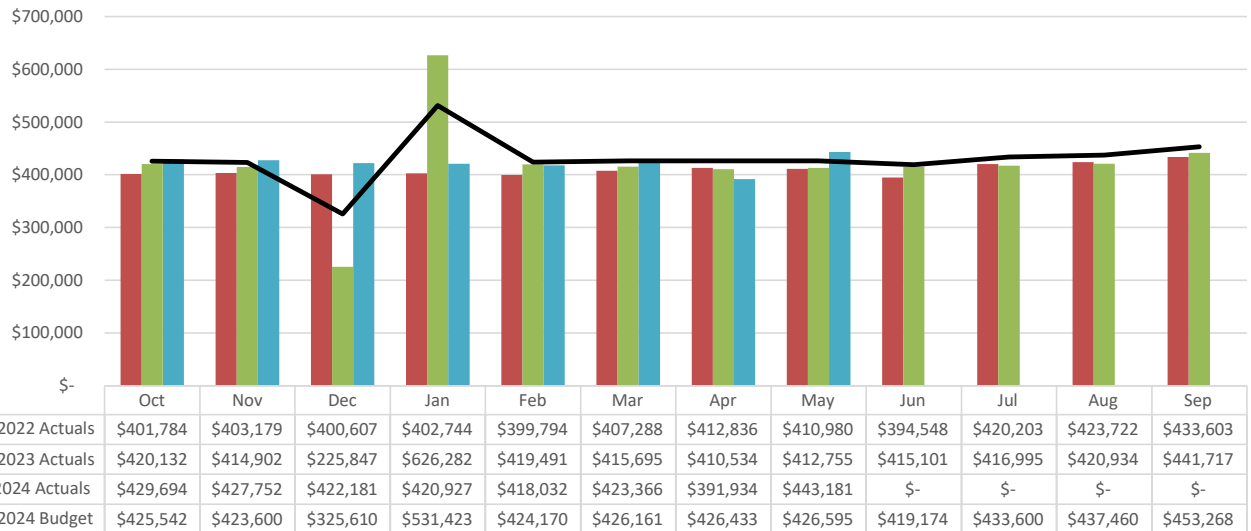
**WATER CHARGES**  
 Monthly Collections Comparison



**WATER CHARGES VARIANCE**

Actual to Budget (%)	<b>6.2%</b>	Current Yr to Prior Yr (%)	<b>5.7%</b>
Actual to Budget (\$)	<b>\$308,549</b>	Current Yr to Prior Yr (\$)	<b>\$284,817</b>

**SEWER CHARGES**  
 Monthly Collections Comparison



**SEWER CHARGES VARIANCE**

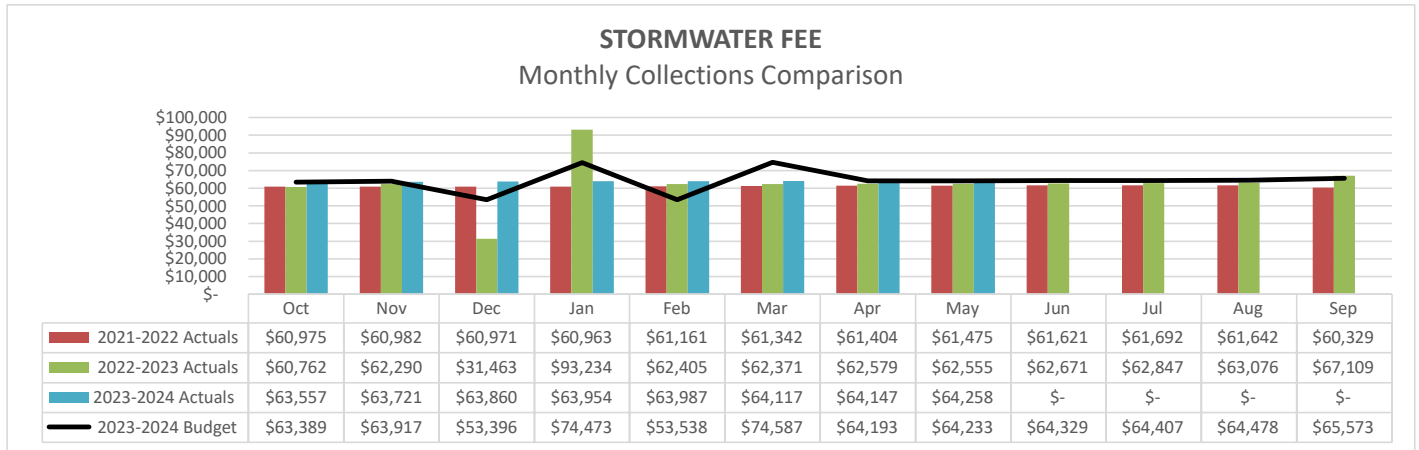
Actual to Budget (%)	<b>-1.0%</b>	Current Yr to Prior Yr (%)	<b>0.9%</b>
Actual to Budget (\$)	<b>(\$32,466)</b>	Current Yr to Prior Yr (\$)	<b>\$31,430</b>



**City of Corinth**  
**Stormwater Utility Fund**

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)  
 For the Period End May 2024

	Current Fiscal Year, 2023-2024					Prior Year
	Budget FY 2023-2024	May-2024 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	May-2023 Y-T-D Actual
<b>RESOURCES</b>						
Stormwater Utility Fee	\$ 770,514	\$ 64,258	\$ 511,600	\$ (258,914)	66.4%	\$ 497,659
Investment Interest	19,429	2,126	23,764	4,335	122.3%	13,182
Miscellaneous	40,000	-	15	(39,985)	0.0%	-
<b>TOTAL ACTUAL RESOURCES</b>	<b>\$ 829,943</b>	<b>\$ 66,385</b>	<b>\$ 535,379</b>	<b>\$ (294,564)</b>	<b>64.5%</b>	<b>\$ 510,841</b>
Use of Fund Balance	58,645	-	-			
<b>TOTAL RESOURCES</b>	<b>\$ 888,588</b>	<b>\$ 66,385</b>	<b>\$ 535,379</b>	<b>\$ (294,564)</b>		<b>\$ 510,841</b>
<b>EXPENDITURES</b>						
Personnel	\$ 345,871	\$ 16,759	\$ 95,819	\$ (250,052)	27.7%	\$ 125,785
Professional Fees	285,136	16,015	58,974	(226,162)	20.7%	47,977
Maintenance & Operations	72,233	2,748	15,095	(57,138)	20.9%	18,745
Supplies	12,001	58	2,204	(9,797)	18.4%	6,831
Utilities & Communication	3,690	135	1,108	(2,582)	30.0%	1,809
Vehicles/Equipment & Fuel	24,048	987	6,848	(17,200)	28.5%	13,978
Capital Outlay	-	-	-	-	0.0%	1,639
Debt Service	18,001	883	7,166	(10,835)	39.8%	148,872
Transfers	127,608	-	127,608	-	100.0%	142,670
<b>TOTAL EXPENDITURES</b>	<b>\$ 888,588</b>	<b>\$ 37,585</b>	<b>\$ 314,821</b>	<b>\$ (573,767)</b>	<b>35.4%</b>	<b>\$ 508,306</b>
Ending Fund Balance	\$ -	\$ 28,800	\$ 220,559			\$ 2,535



<b>DRAINAGE FEE VARIANCE</b>	Actual to Budget (%)	<b>0.0%</b>	Current Yr to Prior Yr (%)	<b>9.0%</b>
	Actual to Budget (\$)	<b>(\$126)</b>	Current Yr to Prior Yr (\$)	<b>\$13,941</b>

<b>KEY TRENDS</b>	
<b>Resources</b>	<b>Expenditures</b>
<b>Investment Interest</b> - The budget for investment interest is based on prior year trends.	<b>Debt Service</b> payments are processed in February and August.
	<b>Transfer Out</b> includes \$1,406 to the Tech Replacement Fund for the future purchases of computers, \$106,082 cost allocation to the General Fund, and \$20,120 cost allocation to the Utility Fund.

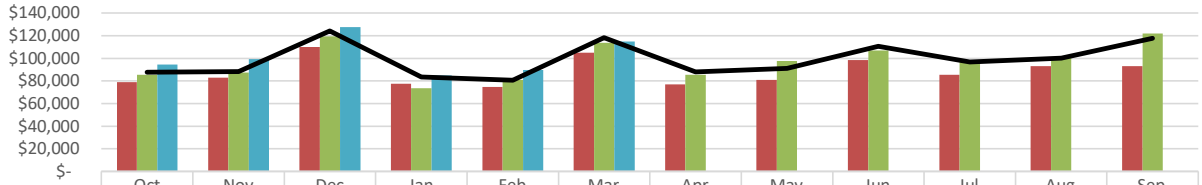


# City of Corinth

## Sales Tax Funds

Revenue Analysis  
For the Period End May 2024

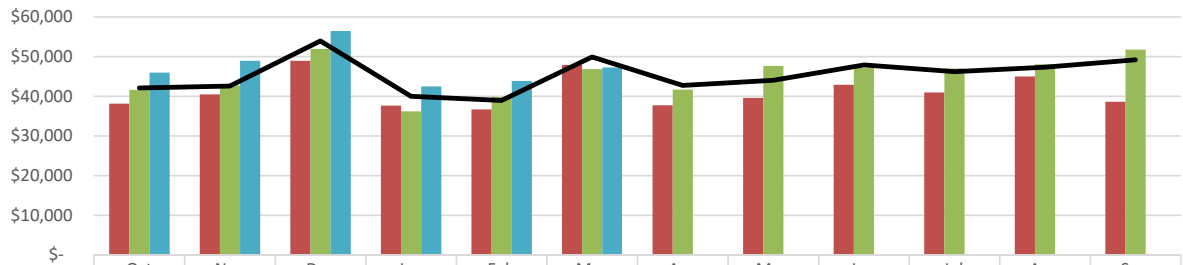
### ECONOMIC DEVELOPMENT SALES TAX Monthly Collections Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
2021-2022 Actuals	\$78,910	\$82,783	\$110,038	\$77,550	\$74,585	\$104,974	\$77,064	\$81,038	\$98,582	\$85,315	\$93,167	\$93,094
2022-2023 Actuals	\$85,438	\$87,306	\$119,327	\$73,450	\$80,930	\$113,852	\$85,314	\$97,519	\$106,970	\$97,825	\$100,391	\$121,876
2023-2024 Actuals	\$94,444	\$99,430	\$127,698	\$84,751	\$89,624	\$114,769	\$-	\$-	\$-	\$-	\$-	\$-
2023-2024 Budget	\$87,792	\$88,147	\$123,981	\$83,342	\$80,614	\$118,184	\$87,937	\$90,974	\$110,687	\$96,848	\$100,230	\$117,807

<b>SALES TAX VARIANCE</b>	Actual to Budget (%)	<b>4.9%</b>	Current Yr to Prior Yr (%)	<b>9.0%</b>
	Actual to Budget (\$)	<b>\$28,655</b>	Current Yr to Prior Yr (\$)	<b>\$50,412</b>

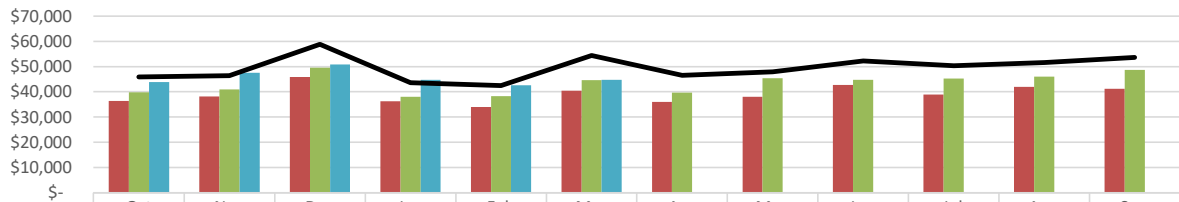
### CRIME CONTROL SALES TAX Monthly Collections Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
2021-2022 Actuals	\$38,135	\$40,456	\$48,957	\$37,643	\$36,656	\$47,932	\$37,767	\$39,562	\$42,899	\$40,984	\$44,969	\$38,636
2022-2023 Actuals	\$41,583	\$42,702	\$51,966	\$36,230	\$39,856	\$46,860	\$41,715	\$47,653	\$47,193	\$47,035	\$48,044	\$51,800
2023-2024 Actuals	\$45,971	\$48,955	\$56,430	\$42,464	\$43,901	\$47,249	\$-	\$-	\$-	\$-	\$-	\$-
2023-2024 Budget	\$42,119	\$42,565	\$53,944	\$39,994	\$38,958	\$49,922	\$42,723	\$43,997	\$47,926	\$46,191	\$47,338	\$49,200

<b>SALES TAX VARIANCE</b>	Actual to Budget (%)	<b>6.5%</b>	Current Yr to Prior Yr (%)	<b>9.9%</b>
	Actual to Budget (\$)	<b>\$17,467</b>	Current Yr to Prior Yr (\$)	<b>\$25,772</b>

### FIRE DISTRICT SALES TAX Monthly Collections Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
2021-2022 Actuals	\$36,337	\$38,209	\$45,856	\$36,216	\$33,963	\$40,413	\$36,011	\$37,988	\$42,726	\$38,951	\$42,000	\$41,127
2022-2023 Actuals	\$39,845	\$40,929	\$49,557	\$38,021	\$38,329	\$44,555	\$39,608	\$45,313	\$44,785	\$45,245	\$46,017	\$48,707
2023-2024 Actuals	\$43,891	\$47,481	\$50,859	\$44,781	\$42,553	\$44,758	\$-	\$-	\$-	\$-	\$-	\$-
2023-2024 Budget	\$45,860	\$46,345	\$58,735	\$43,546	\$42,418	\$54,356	\$46,518	\$47,905	\$52,183	\$50,293	\$51,542	\$53,569

<b>SALES TAX VARIANCE</b>	Actual to Budget (%)	<b>-5.8%</b>	Current Yr to Prior Yr (%)	<b>9.2%</b>
	Actual to Budget (\$)	<b>(\$16,938)</b>	Current Yr to Prior Yr (\$)	<b>\$23,085</b>



**City of Corinth**  
**Fund Balance Summary**  
 For the Period End May 2024

	Unaudited Appropriable Fund Balance 9/30/2023	Year-to-Date Revenue	Year-to-Date Expense	Transfers In/(Out)	Unaudited Fund Balance 9/30/2024
<b>OPERATING FUNDS</b>					
100 General Fund	\$ 7,533,549	\$ 20,804,602	\$ 15,461,121	\$ 1,099,559	\$ 13,976,589
110 Utility Fund	4,136,889	10,049,357	8,951,246	(1,095,833)	4,139,167
120 Stormwater Utility Fund	580,627	535,379	187,213	(127,608)	801,185
130 Economic Development Corporation	4,190,946	702,339	1,919,872	(504,608)	2,468,805
131 Crime Control & Prevention	789,258	308,387	525,275	-	572,370
133 Fire Control, Prevention, EMS District	299,563	282,502	294,033	(30,000)	258,032
	<u>\$ 17,530,832</u>	<u>\$ 32,682,565</u>	<u>\$ 27,338,760</u>	<u>\$ (658,490)</u>	<u>\$ 22,216,148</u>
<b>RESERVE FUNDS</b>					
200 General Debt Service Fund	\$ 591,712	\$ 4,568,489	\$ 4,065,918	\$ 428,867	\$ 1,523,150
201 General Asset Mgmt Reserve Fund	413,619	8,998	-	50,000	472,617
202 Utility Asset Mgmt Reserve Fund	310,069	3,321	-	(313,390)	-
203 Drainage Asset Mgmt Reserve Fund	231,252	4,440	-	-	235,692
204 Rate Stabilization Fund	174,496	3,350	-	-	177,846
	<u>\$ 1,721,148</u>	<u>\$ 4,588,598</u>	<u>\$ 4,065,918</u>	<u>\$ 165,477</u>	<u>\$ 2,409,306</u>
<b>BOND/CAPITAL PROJECT FUNDS</b>					
193 Governmental Capital Projects	\$ 1,446,323	\$ 111,739	\$ 412,510	\$ 160,000	\$ 1,305,553
194 Water/Wastewater Capital Projects	1,264,841	67,409	288,500	830,000	1,873,751
195 Drainage Capital Projects	260,299	7,220	13,192	-	254,327
706 2016 C.O. General Bond Fund	96,796	24,578	56,899	1,875,800	1,940,275
708 2019 C.O. General Bond Fund	6,307,561	221,777	2,049,568	-	4,479,769
710 2020 C.O. General Bond Fund	5,315,121	146,254	1,839,939	-	3,621,436
712 2021A C.O. General Bond Fund	1,531,949	57,845	1,052,707	-	537,087
713 2023 C.O. General Bond Fund	6,044,076	200,120	-	-	6,244,196
803 2016 C.O. Utility Bond Fund	1,830,625	45,175	-	(1,875,800)	-
806 2019 C.O. Water Bond Fund	2,350,505	14,886	133,678	8,570	2,240,283
807 2023 C.O. Water Bond Fund	5,681,175	201,796	180,739	-	5,702,232
	<u>\$ 32,129,270</u>	<u>\$ 1,098,799</u>	<u>\$ 6,027,732</u>	<u>\$ 998,570</u>	<u>\$ 28,198,908</u>
<b>INTERNAL SERVICE FUNDS</b>					
300 General Capital Replacement Fund	\$ 309,340	\$ 115,526	\$ 38,295	\$ 70,000	\$ 456,571
301 LCFD Capital Replacement Fund	210,926	5,136	465,494	375,000	125,568
302 Technology Capital Replacement Fund	610,988	25,647	59,178	321,998	899,455
310 Utility Capital Replacement Fund	495,415	16,747	155,239	151,718	508,641
311 Utility Meter Replacement Fund	373,913	13,638	-	100,000	487,551
320 Insurance Claims and Risk Fund	352,717	59,073	32,490	-	379,301
	<u>\$ 2,353,298</u>	<u>\$ 235,766</u>	<u>\$ 750,695</u>	<u>\$ 1,018,716</u>	<u>\$ 2,857,085</u>
<b>SPECIAL PURPOSE FUNDS</b>					
400 Hotel-Motel Tax	\$ 168,471	\$ 73,941	\$ 28,086	\$ -	\$ 214,326
401 Keep Corinth Beautiful	36,680	1,485	2,167	-	35,997
404 County Child Safety Program	46,469	5,835	17,741	-	34,564
405 Municipal Court Security	127,482	16,020	-	(22,705)	120,798
406 Municipal Court Technology	50,107	11,911	10,658	-	51,361
407 Municipal Court Jury	379	270	-	-	649
408 Municipal Court Truancy Prevention	18,963	13,486	-	-	32,450
420 Police Leose Fund	9	5,260	2,988	-	2,282
421 Police Donations	5,245	1,906	1,060	-	6,092
422 Police Confiscation - State	16,412	780	-	-	17,191
423 Police Confiscation - Federal	-	-	-	-	-
440 Street Rehabilitation	453,761	9,504	278,820	-	184,445
451 Parks Development	236,026	121,307	-	(5,000)	352,333
452 Community Park Improvement	31,518	12,065	-	-	43,582
453 Tree Mitigation Fund	227,441	268,007	35,956	-	459,492
460 Fire Donations	43,338	5,321	2,736	-	45,923
470 Reinvestment Zone #2	95,361	68,143	-	-	163,505
471 Reinvestment Zone #3	53,681	35,388	-	-	89,070
475 EDC Foundation	(0)	1,019,568	-	(1,019,568)	-
490 Short Term Vehicle Rental Tax	195,695	95,134	6,215	-	284,615
497 Community Relations	3,000	28,256	-	3,000	34,256
150 Broadband Utility	420,147	10,905	43,308	-	387,744
	<u>\$ 2,230,187</u>	<u>\$ 1,832,749</u>	<u>\$ 429,734</u>	<u>\$ (1,041,273)</u>	<u>\$ 2,591,930</u>
<b>GRANT FUNDS</b>					
525 American Rescue Plan Grant	\$ 95,194	\$ 2,111,199	\$ 904,536	\$ -	\$ 1,301,856
526 Lynchburg Creek Grant	(59,968)	-	5,714	-	(65,682)
527 Opiod Abatement Grant	720	24,285	3,865	-	21,139
	<u>\$ 35,946</u>	<u>\$ 2,135,483</u>	<u>\$ 914,115</u>	<u>\$ -</u>	<u>\$ 1,257,313</u>
<b>IMPACT FEE &amp; ESCROW FUNDS</b>					
610 Water Impact Fees	\$ 1,517,665	\$ 616,555	\$ -	\$ -	\$ 2,134,220
611 Wastewater Impact Fees	608,463	268,597	6,875	(480,000)	390,184
630 Roadway Impact Fees	1,038,220	1,150,767	30,863	-	2,158,124
	<u>\$ 3,164,348</u>	<u>\$ 2,035,919</u>	<u>\$ 37,738</u>	<u>\$ (480,000)</u>	<u>\$ 4,682,529</u>
<b>TOTAL ALL FUNDS</b>	<u>\$ 59,165,030</u>	<u>\$ 44,609,880</u>	<u>\$ 39,564,692</u>	<u>\$ 3,000</u>	<u>\$ 64,213,218</u>





**City of Corinth**  
**Capital Improvement Program**  
 For the Period End May 2024

Project No.	Project Name	Budget	Encumbrance	Expenditures	Available Balance
<b>DRAINAGE CAPITAL PROJECTS</b>					
1027	Blake Street Engineering	\$ 165,588	\$ -	\$ 15,911	\$ 149,677
1037A	Lynchburg Creek Flood Mitigation (FEMA Grant)	2,907,633	207,812	245,586	2,454,235
1037	Lynchburg Creek (City Match)	3,659,609	-	-	3,659,609
1038A	Windsor Ridge Park Drainage	28,000	-	-	28,000
		<b>\$ 6,760,830</b>	<b>\$ 207,812</b>	<b>\$ 261,497</b>	<b>\$ 6,291,521</b>
<b>WATER CAPITAL PROJECTS</b>					
1007	Quail Run EST Offsite Water	\$ 100,000	\$ -	\$ 29,780	\$ 70,220
1008	LCMUA Interconnect	300,000	134,988	39,891	125,121
1002E	DME Underground Water Line	350,000	-	-	350,000
1153	I35 Utility Relocation	5,500,000	217,125	177,071	5,105,804
		<b>\$ 6,250,000</b>	<b>\$ 352,113</b>	<b>\$ 246,742</b>	<b>\$ 5,651,145</b>
<b>WASTEWATER CAPITAL PROJECTS</b>					
1026	Wastewater Line (LCMUA)	\$ 175,000	\$ 36,615	\$ 38,385	\$ 100,000
1055	Lift Station Burl Street UTRWD	950,000	-	45,035	904,965
1103A	Lift Station   3A Upgrade Design	400,000	-	-	400,000
1061	Lift Station   Corinthian Oak	90,000	13,945	21,050	55,005
1094	Lift Station   GSLS (Woods)	115,000	-	27,465	87,535
1171	Denton (Oakmont) Sewer Meter Station	80,000	10,000	-	70,000
1127	Sewline Rpl Old Hwy 77	220,619	217,943	2,676	-
1179	Creekside Manhole Rehab	179,381	-	-	179,381
		<b>\$ 2,210,000</b>	<b>\$ 278,503</b>	<b>\$ 134,611</b>	<b>\$ 1,796,886</b>
<b>STREET CAPITAL PROJECTS</b>					
1002	TOD Streets	\$ 2,099,323	\$ 27,174	\$ 2,072,149	\$ -
1002C	TOD Streets	3,330,336	857,967	2,472,369	-
1003	Lake Sharon/Dobbs Realignment	5,197,410	-	3,450,876	1,746,533
1011	NCTC Way	2,520,000	140,278	468,174	1,911,549
1012	Lake Sharon Traffic Signal	185,127	-	-	185,127
1015	Walton Street Engineering	465,840	282,832	183,008	-
1069	Shady Shores Drainage/Streets	2,000,000	-	-	2,000,000
1172	Robinson Rehab	450,000	-	-	450,000
1015A	Walton Street	4,000,000	-	-	4,000,000
		<b>\$ 20,248,036</b>	<b>\$ 1,308,251</b>	<b>\$ 8,646,576</b>	<b>\$ 10,293,209</b>
<b>PARKS CAPITAL PROJECTS</b>					
1013	Commons   ROW & Drainage	\$ 2,142,308	\$ 329,697	\$ 1,812,611	\$ -
1016	Commons   Park	4,675,906	1,085,550	3,590,356	0
1017	Commons   Design & Engineering	1,753,093	456,280	1,099,482	197,331
1038	Windsor Ridge Park	87,206	87,206	-	-
		<b>\$ 8,658,512</b>	<b>\$ 1,958,733</b>	<b>\$ 6,502,448</b>	<b>\$ 197,331</b>
<b>GENERAL CAPITAL PROJECTS</b>					
1021	Fire Training Field	\$ 540,000	\$ 900	\$ 423,538	\$ 115,562
1022	Work Order/Asset Management Software	179,684	-	135,425	44,259
1020	Planning Software Projects	284,525	-	236,525	48,000
1149	Corinth Parkway Crosswalk	56,347	-	-	56,347
		<b>\$ 1,060,557</b>	<b>\$ 900</b>	<b>\$ 795,488</b>	<b>\$ 264,168</b>
<b>CIP Project Totals</b>		<b>45,187,935</b>	<b>\$ 4,106,312</b>	<b>\$ 16,587,362</b>	<b>\$ 24,494,261</b>