



# City of Corinth

## Monthly Financial Report

For the Period End July 2024

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### About This Report

This report has been prepared by the City of Corinth's Finance Department. The Comprehensive Monthly Financial Report (CMFR) is intended to provide our audience (internal and external users) with timely and relevant information regarding the City's financial position. The report includes the following information.

- The Financial Summary reports the performance of the major operating funds of the City. In addition, the report provides a comparison to budget for major revenue sources and expenditure items. Narrative disclosures are included to highlight any significant changes or fluctuations.

The report also contains a high level fund balance summary for all City funds. The report provides year-to-date revenues, expenditures, and transfers.

- The Capital Improvement Program Report contains a high level expenditure summary for all CIP projects. The report contains a fund summary and a project summary that provides revenues, current and historical expenditures, and available fund balance.

If you would like additional information, feel free to contact the Finance Department at (940) 498-3280.

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# City of Corinth General Fund

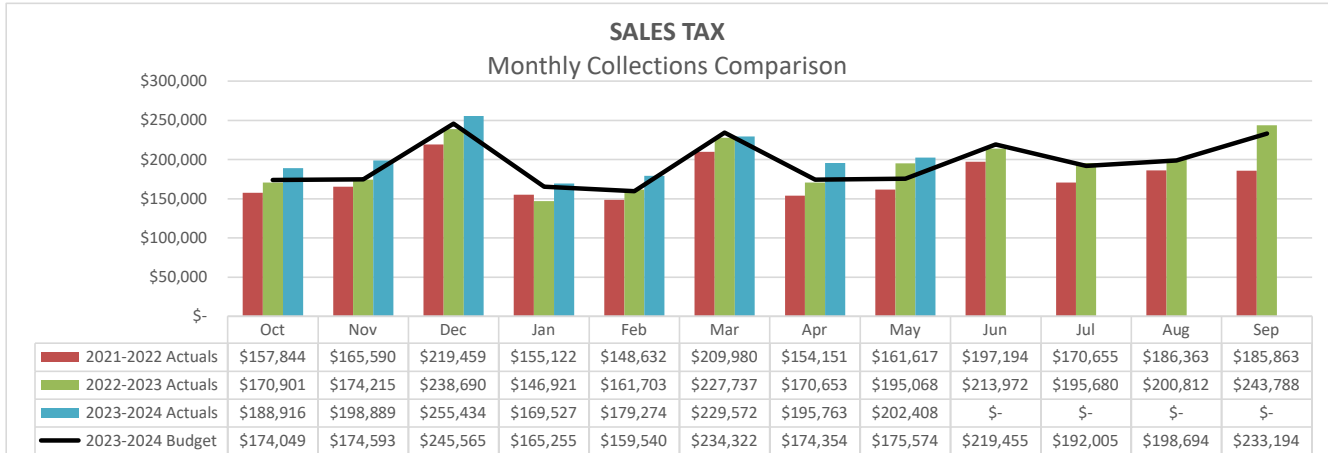
Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)  
For the Period End July 2024

	Current Fiscal Year, 2023-2024					Prior Year
	Budget FY 2023-2024	Jul-2024 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	Jul-2023 Y-T-D Actual
<b>RESOURCES</b>						
Property Taxes	\$ 12,854,614	35,969	\$ 12,722,717	\$ (131,897)	99.0%	\$ 11,675,008
Delinquent Tax, Penalties & Interest	78,100	(3,809)	16,982	(61,118)	21.7%	68,552
Sales Tax	2,362,001	205,032	1,637,474	(724,527)	69.3%	1,498,119
Franchise Fees	1,244,907	118,897	916,166	(328,741)	73.6%	787,295
Utility Fees	141,500	-	2,875	(138,625)	2.0%	50,420
Traffic Fines & Forfeitures	669,177	59,205	500,179	(168,998)	74.7%	514,103
Development Fees & Permits	1,714,145	326,166	2,508,182	794,037	146.3%	1,031,651
Police Fees & Permits	907,383	1,594	823,067	(84,316)	90.7%	629,613
Recreation Program Revenue	91,290	3,848.92	64,682	(26,608)	70.9%	75,839
Fire Services	3,764,035	236,961	3,297,902	(466,133)	87.6%	3,311,745
Investment Income	237,675	64,594	463,680	226,005	195.1%	214,652
Miscellaneous	95,800	262,397	311,785	215,985	325.5%	51,565
Transfers In	2,235,709	-	2,235,709	-	100.0%	2,843,620
<b>TOTAL ACTUAL RESOURCES</b>	<b>\$ 27,014,609</b>	<b>\$ 1,310,854</b>	<b>\$ 25,501,401</b>	<b>\$ (1,513,208)</b>	<b>94.4%</b>	<b>\$ 22,752,182</b>
Use of Fund Balance	79,392	79,392	79,392			
<b>TOTAL RESOURCES</b>	<b>\$ 27,094,001</b>	<b>\$ 1,390,246</b>	<b>\$ 25,580,793</b>	<b>\$ (1,513,208)</b>		<b>\$ 22,752,182</b>
<b>EXPENDITURES</b>						
Personnel	\$ 19,363,059	\$ 1,391,656	\$ 14,588,809	\$ (4,774,250)	75.3%	\$ 12,754,080
Professional Fees	2,529,046	171,979	1,514,564	(1,014,482)	59.9%	1,100,300
Maintenance & Operations	1,241,854	55,343	841,794	(400,060)	67.8%	576,519
Supplies	495,946	71,686	262,408	(233,538)	52.9%	187,695
Utilities & Communications	1,278,805	85,411	1,011,342	(267,463)	79.1%	844,319
Vehicles/Equipment & Fuel	421,307	41,836	314,715	(106,592)	74.7%	316,009
Capital Outlay	537,553	(3,511)	417,215	(120,338)	77.6%	196,933
Capital Lease	60,281	11,000	60,280	(1)	100.0%	108,415
Transfer Out	1,166,150	-	1,136,150	(30,000.00)	97.4%	1,866,200
<b>TOTAL EXPENDITURES</b>	<b>\$ 27,094,001</b>	<b>\$ 1,825,400</b>	<b>\$ 20,147,276</b>	<b>\$ (6,946,725)</b>	<b>74.4%</b>	<b>\$ 17,950,470</b>
<b>EXCESS/(DEFICIT)</b>	<b>\$ -</b>	<b>\$ (435,154)</b>	<b>\$ 5,433,517</b>			<b>\$ 4,801,712</b>

KEY TRENDS	
Resources	Expenditures
<p><b>Property Taxes</b> are received primarily in December &amp; January and become delinquent February 1st.</p> <p><b>Sales Tax</b> - As required by the Government Accounting Standards Board, sales tax is reported for the month it is collected by the vendor. June revenues are remitted to the City in August. Sales Tax received in June represents April collections.</p> <p><b>Franchise Fees</b> - Oncor and Atmos franchise payments represent half of the total franchise taxes budgeted. Oncor remits payments on a quarterly basis. Atmos franchise payments are received annually, typically in January or February.</p> <p><b>Transfer In</b> includes \$1,016,679 cost allocation from the Utility Fund, \$70,675 cost allocation from the EDC Fund, \$106,082 cost allocation from Storm Drainage, and \$22,705 from the Court Security Fund.</p>	<p><b>Transfer Out</b> includes \$190,198 to the Tech Replacement Fund for the future purchases of computers, \$100,000 to the Tech Replacement Fund for Public Safety radios, \$225,952 cost allocation to the Utility Fund, \$375,000 from Fire to the Fire Vehicle &amp; Equipment Fund, \$75,000 from Parks to the Park Development Fund, \$50,000 from Streets to the Capital Improvement Management Fund for the Corinth Parkway Crosswalk, \$70,000 from Public Works to the General Vehicle/Equipment Replacement Fund, and \$50,000 from City Administration to the General Asset Fund.</p> <p><b>Capital Outlay</b> includes \$99,000 for City Hall and Public Safety Complex HVAC, \$40,000 for the Strategic Plan, \$60,000 for a Facilities Needs Assessment, \$323,800 for a replacement Fire Medic, and \$64,279 for Soccer Field netting.</p> <p><b>Budget Amendment #24-05-16-22</b>, in the amount of \$60,000 was approved by City Council on May 16th to provide additional Engineering services.</p>

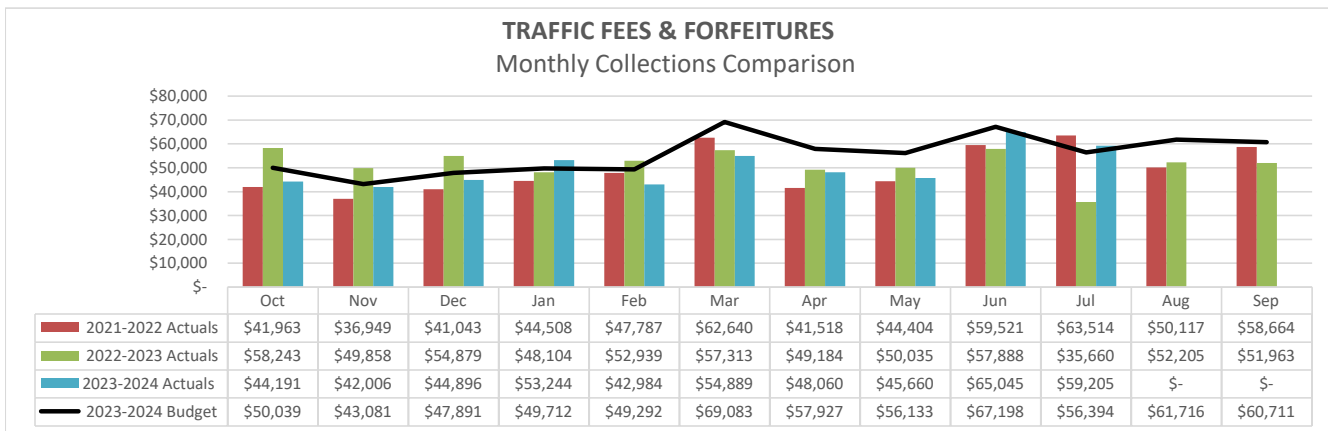


**City of Corinth**  
**General Fund**  
 Revenue Analysis  
 For the Period End July 2024



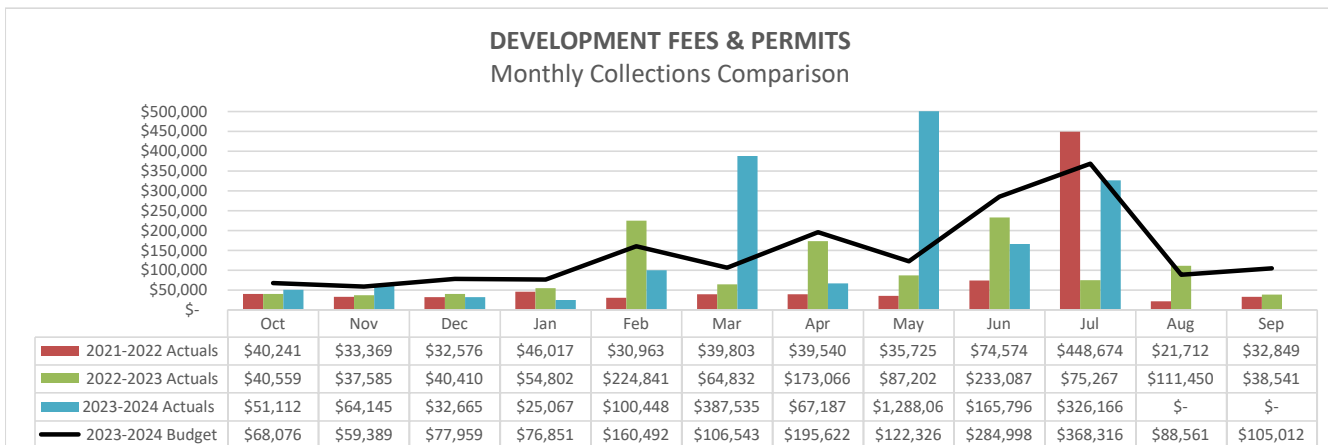
**SALES TAX VARIANCE**

Actual to Budget (%)	<b>7.8%</b>	Current Yr to Prior Yr (%)	<b>9.0%</b>
Actual to Budget (\$)	<b>\$116,531</b>	Current Yr to Prior Yr (\$)	<b>\$133,895</b>



**TRAFFIC FEES & FORFEITURES VARIANCE**

Actual to Budget (%)	<b>-8.5%</b>	Current Yr to Prior Yr %	<b>-2.7%</b>
Actual to Budget (\$)	<b>(\$46,571)</b>	Current Yr to Prior Yr \$	<b>(\$13,924)</b>



**DEVELOPMENT FEES & PERMITS VARIANCE**

Actual to Budget (%)	<b>64.9%</b>	Current Yr to Prior Yr (%)	<b>143.1%</b>
Actual to Budget (\$)	<b>\$987,610</b>	Current Yr to Prior Yr (\$)	<b>\$1,476,532</b>



# City of Corinth

## Water & Wastewater Fund

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)  
For the Period End July 2024

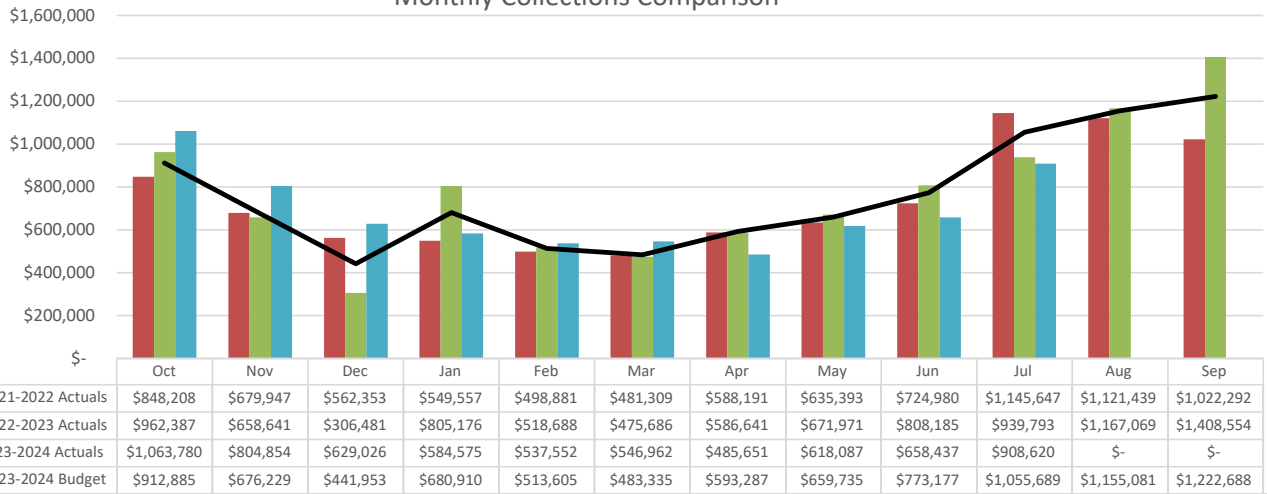
	Current Fiscal Year, 2023-2024					Prior Year
	Budget FY 2023-2024	Jul-2024 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	Jul-2023 Y-T-D Actual
<b>RESOURCES</b>						
City Water Charges	\$ 9,168,574	\$ 908,620	\$ 6,837,544	\$ (2,331,030)	74.6%	\$ 6,733,649
City Wastewater Disposal Charges	5,153,036	448,455	4,272,823	(880,213)	82.9%	4,177,733
Garbage Revenue	1,146,716	99,320	972,994	(173,722)	84.9%	909,123
Garbage Sales Tax Revenue	105,521	8,637	84,808	(20,713)	80.4%	79,237
Water Tap Fees	500,000	108,350	309,210	(190,790)	61.8%	336,121
Wastewater Tap Fees	430,000	84,700	210,620	(219,380)	49.0%	268,526
Service/Reconnect & Inspection Fees	155,850	9,756	63,632	(92,218)	40.8%	80,465
Penalties & Late Charges	175,000	13,963	130,006	(44,994)	74.3%	126,917
Investment Interest	98,582	21,173	192,461	93,879	195.2%	98,151
Miscellaneous	26,000	419	9,198	(16,802)	35.4%	26,865
Transfers In	246,072	-	249,462	3,390	101.4%	287,588
<b>TOTAL ACTUAL RESOURCES</b>	<b>\$ 17,205,351</b>	<b>\$ 1,703,394</b>	<b>\$ 13,332,758</b>	<b>\$ (3,872,593)</b>	<b>77.5%</b>	<b>\$ 13,124,375</b>
Use of Fund Balance	-	-	-	-	-	-
<b>TOTAL RESOURCES</b>	<b>\$ 17,205,351</b>	<b>\$ 1,703,394</b>	<b>\$ 13,332,758</b>			<b>\$ 13,124,375</b>
<b>EXPENDITURES</b>						
Personnel	\$ 2,528,083	\$ 166,325	\$ 1,660,202	\$ (867,881)	65.7%	\$ 1,749,661
Professional Fees	2,151,242	290,100	1,654,633	(496,609)	76.9%	1,346,371
Maintenance & Operations	695,735	37,280	498,050	(197,685)	71.6%	424,293
Supplies	152,889	4,681	66,346	(86,543)	43.4%	46,438
Upper Trinity Region Water District	7,349,356	712,495	6,006,937	(1,342,419)	81.7%	4,675,609
Utilities & Communication	644,866	70,138	502,638	(142,228)	77.9%	417,517
Vehicles/Equipment & Fuel	98,940	9,918	64,277	(34,663)	65.0%	59,437
Capital Outlay	195,813	7,443	152,185	(43,628)	77.7%	459,534
Debt Service	1,787,016	8,907	1,437,074	(349,942)	80.4%	1,121,623
Transfers	1,343,577	-	1,345,295	1,718	100.1%	2,121,274
<b>TOTAL EXPENDITURES</b>	<b>\$ 16,947,517</b>	<b>\$ 1,307,288</b>	<b>\$ 13,387,638</b>	<b>\$ (3,559,879)</b>	<b>79.0%</b>	<b>\$ 12,421,758</b>
<b>EXCESS/(DEFICIT)</b>	<b>\$ 257,834</b>	<b>\$ 396,106</b>	<b>\$ (54,880)</b>			<b>\$ 702,616</b>

KEY TRENDS	
Resources	Expenditures
<p>Operating revenues are determined by the water and wastewater rates, as well as, the volume of water sold and wastewater treated. These revenues are highly influenced by weather patterns.</p> <p><b>Water and Wastewater Charges:</b> the rates are separated out by the Upper Trinity and City portion of the rate revenue, as adopted by ordinance in September 2017.</p> <p><b>Transfer In</b> includes The transfer in of \$225,952 for the cost allocation from the General Fund, and \$20,120 from Storm Drainage.</p>	<p><b>Operating expenses</b> are dominated by contractual payments for 1) the purchase of water for resale and City use from the Upper Trinity Regional Water District; 2) wastewater treatment from Upper Trinity Regional Water District and the City of Denton.</p> <p><b>Debt Service</b> payments are processed in February and August.</p> <p><b>Capital Outlay</b> includes \$51,200 for storage bins, \$257,604 for Water pipeline maintenance, \$30,000 for Public Works renovations, \$7,500 for Sewer Bypass Pump hoses, and \$5,199 for TOD Change Order.</p> <p><b>Transfer Out</b> includes \$150,000 to the Vehicle Replacement Fund for the future purchases of vehicles and equipment, \$100,000 contribution to the Utility Meter Replacement Fund for the future purchases of water taps and meters, \$28,328 to the Tech Replacement Fund for the future purchases of computers, \$1,016,679 cost allocation to the General Fund, and \$48,570 to the Capital Project Fund.</p> <p><b>Budget Amendment #24-03-07-11</b>, in the amount of \$138,647, was approved by City Council on March 7th for an emergency water pipe repair.</p>



**City of Corinth**  
**Water/Wastewater Fund**  
 Revenue Analysis  
 For the Period End July 2024

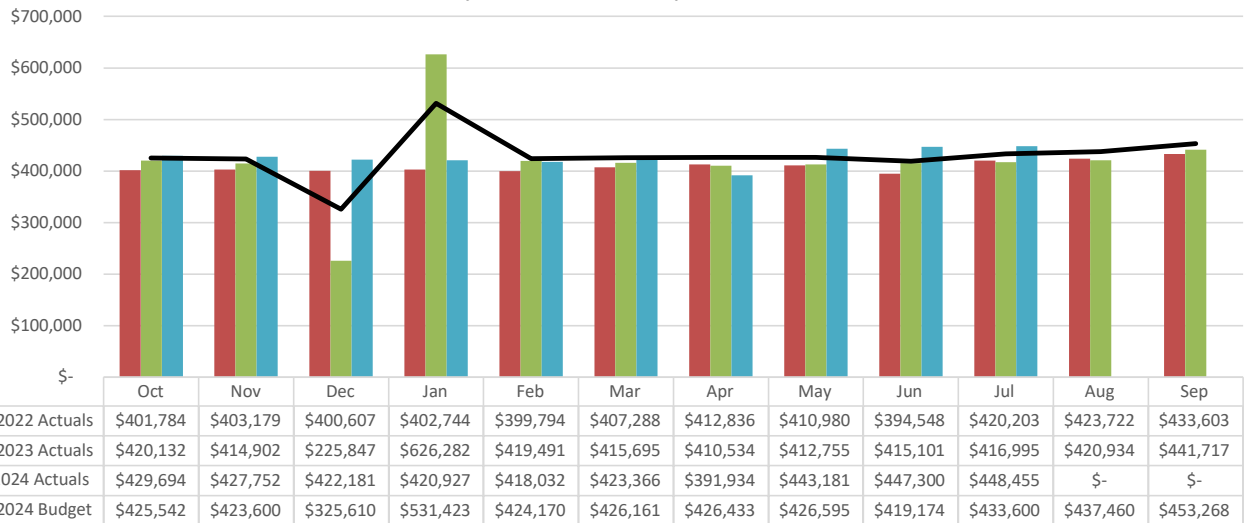
**WATER CHARGES**  
 Monthly Collections Comparison



**WATER CHARGES VARIANCE**

Actual to Budget (%)	<b>0.7%</b>	Current Yr to Prior Yr (%)	<b>1.5%</b>
Actual to Budget (\$)	<b>\$46,740</b>	Current Yr to Prior Yr (\$)	<b>\$103,895</b>

**SEWER CHARGES**  
 Monthly Collections Comparison



**SEWER CHARGES VARIANCE**

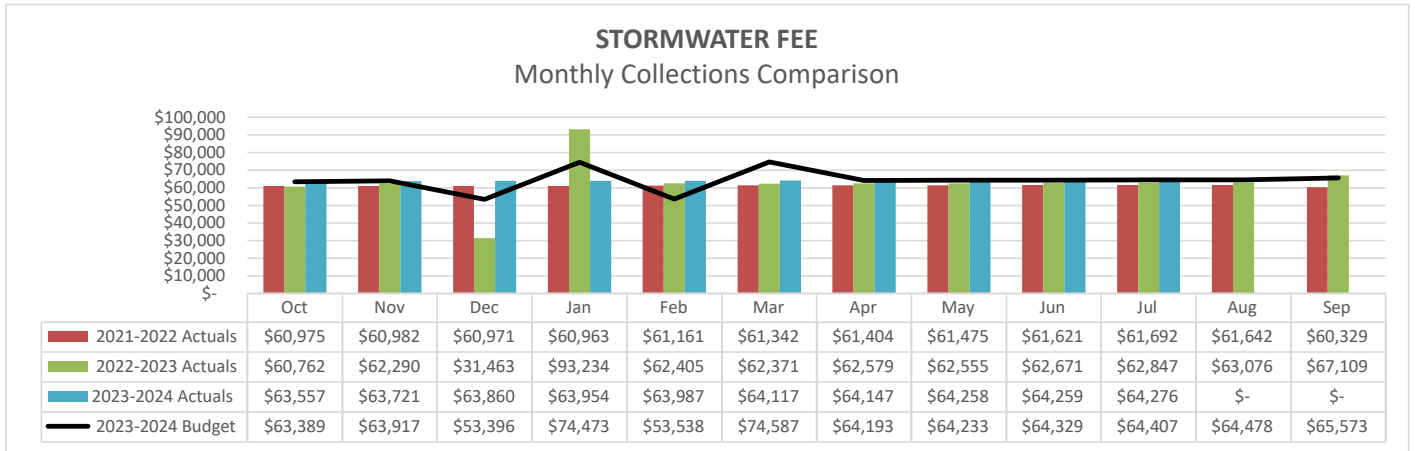
Actual to Budget (%)	<b>0.2%</b>	Current Yr to Prior Yr (%)	<b>2.3%</b>
Actual to Budget (\$)	<b>\$10,515</b>	Current Yr to Prior Yr (\$)	<b>\$95,090</b>



**City of Corinth**  
**Stormwater Utility Fund**

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)  
 For the Period End July 2024

	Current Fiscal Year, 2023-2024					Prior Year
	Budget FY 2023-2024	Jul-2024 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	Jul-2023 Y-T-D Actual
<b>RESOURCES</b>						
Stormwater Utility Fee	\$ 770,514	\$ 64,276	\$ 640,135	\$ (130,379)	83.1%	\$ 623,177
Investment Interest	19,429	4,163	33,780	14,351	173.9%	18,672
Miscellaneous	40,000	-	15	(39,985)	0.0%	34,744
<b>TOTAL ACTUAL RESOURCES</b>	<b>\$ 829,943</b>	<b>\$ 68,440</b>	<b>\$ 673,931</b>	<b>\$ (156,012)</b>	<b>81.2%</b>	<b>\$ 676,593</b>
Use of Fund Balance	58,645	-	-			
<b>TOTAL RESOURCES</b>	<b>\$ 888,588</b>	<b>\$ 68,440</b>	<b>\$ 673,931</b>	<b>\$ (156,012)</b>		<b>\$ 676,593</b>
<b>EXPENDITURES</b>						
Personnel	\$ 333,271	\$ 6,551	\$ 117,837	\$ (215,434)	35.4%	\$ 159,356
Professional Fees	297,736	16,283	81,884	(215,852)	27.5%	50,677
Maintenance & Operations	72,233	3,866	21,951	(50,282)	30.4%	22,649
Supplies	12,001	(12)	2,192	(9,809)	18.3%	8,095
Utilities & Communication	3,690	109	1,306	(2,384)	35.4%	2,238
Vehicles/Equipment & Fuel	24,048	1,886	10,489	(13,559)	43.6%	18,945
Capital Outlay	-	-	-	-	0.0%	8,239
Debt Service	18,001	883	8,931	(9,070)	49.6%	150,972
Transfers	127,608	-	127,608	-	100.0%	142,670
<b>TOTAL EXPENDITURES</b>	<b>\$ 888,588</b>	<b>\$ 29,566</b>	<b>\$ 372,198</b>	<b>\$ (516,390)</b>	<b>41.9%</b>	<b>\$ 563,842</b>
Ending Fund Balance	\$ -	\$ 38,873	\$ 301,733			\$ 112,751



<b>DRAINAGE FEE VARIANCE</b>	Actual to Budget (%)	<b>-0.1%</b>	Current Yr to Prior Yr (%)	<b>11.0%</b>
	Actual to Budget (\$)	<b>(\$327)</b>	Current Yr to Prior Yr (\$)	<b>\$16,958</b>

KEY TRENDS	
<b>Resources</b>	<b>Expenditures</b>
Investment Interest - The budget for investment interest is based on prior year trends.	Debt Service payments are processed in February and August.
	Transfer Out includes \$1,406 to the Tech Replacement Fund for the future purchases of computers, \$106,082 cost allocation to the General Fund, and \$20,120 cost allocation to the Utility Fund.



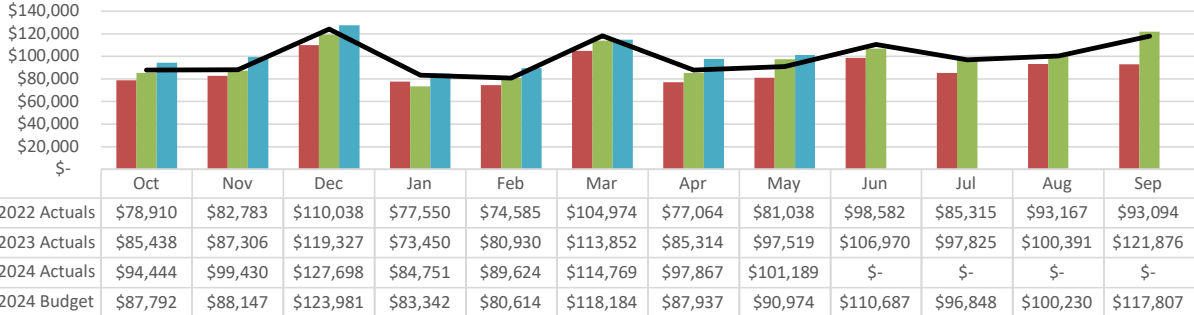
# City of Corinth

## Sales Tax Funds

Revenue Analysis

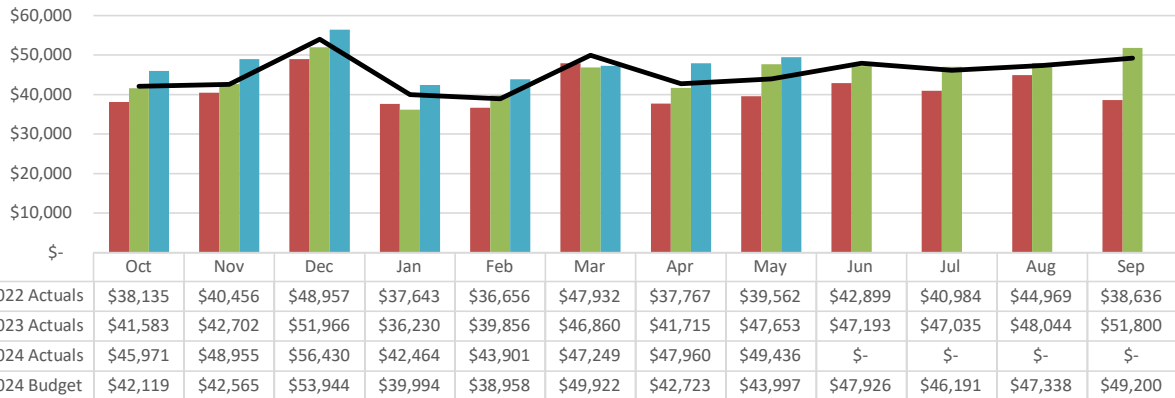
For the Period End July 2024

### ECONOMIC DEVELOPMENT SALES TAX Monthly Collections Comparison



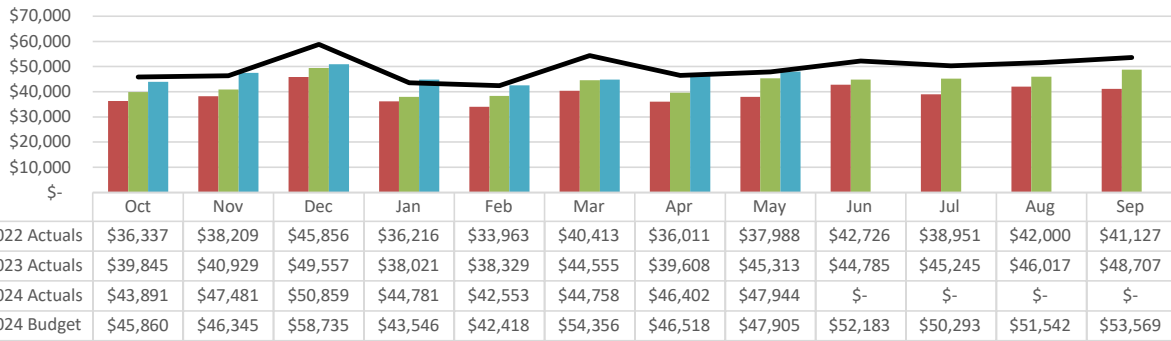
<b>SALES TAX VARIANCE</b>	Actual to Budget (%)	<b>6.4%</b>	Current Yr to Prior Yr (%)	<b>9.0%</b>
	Actual to Budget (\$)	<b>\$48,800</b>	Current Yr to Prior Yr (\$)	<b>\$66,635</b>

### CRIME CONTROL SALES TAX Monthly Collections Comparison



<b>SALES TAX VARIANCE</b>	Actual to Budget (%)	<b>7.9%</b>	Current Yr to Prior Yr (%)	<b>9.7%</b>
	Actual to Budget (\$)	<b>\$28,142</b>	Current Yr to Prior Yr (\$)	<b>\$33,801</b>

### FIRE DISTRICT SALES TAX Monthly Collections Comparison



<b>SALES TAX VARIANCE</b>	Actual to Budget (%)	<b>-4.4%</b>	Current Yr to Prior Yr (%)	<b>9.7%</b>
	Actual to Budget (\$)	<b>(\$17,015)</b>	Current Yr to Prior Yr (\$)	<b>\$32,511</b>



**City of Corinth**  
**Fund Balance Summary**  
 For the Period End July 2024

	Unaudited Appropriable Fund			Transfers In/(Out)	Unaudited Fund Balance 9/30/2024
	Balance 9/30/2023	Year-to-Date Revenue	Year-to-Date Expense		
<b>OPERATING FUNDS</b>					
100 General Fund	\$ 7,533,549	\$ 23,265,692	\$ 19,011,126	\$ 1,099,559	\$ 12,887,675
110 Utility Fund	4,136,889	13,083,296	12,042,343	(1,095,833)	4,082,009
120 Stormwater Utility Fund	580,627	673,931	244,590	(127,608)	882,359
130 Economic Development Corporation	4,190,946	920,640	1,935,826	(504,608)	2,671,152
131 Crime Control & Prevention	789,258	411,472	634,683	-	566,047
133 Fire Control, Prevention, EMS District	299,563	379,295	421,103	(30,000)	227,756
	<u>\$ 17,530,832</u>	<u>\$ 38,734,325</u>	<u>\$ 34,289,670</u>	<u>\$ (658,490)</u>	<u>\$ 21,316,997</u>
<b>RESERVE FUNDS</b>					
200 General Debt Service Fund	\$ 591,712	\$ 4,608,671	\$ 4,081,699	\$ 428,867	\$ 1,547,552
201 General Asset Mgmt Reserve Fund	413,619	8,998	-	50,000	472,617
202 Utility Asset Mgmt Reserve Fund	310,069	3,321	-	(313,390)	-
203 Drainage Asset Mgmt Reserve Fund	231,252	4,440	-	-	235,692
204 Rate Stabilization Fund	174,496	3,350	-	-	177,846
	<u>\$ 1,721,148</u>	<u>\$ 4,628,781</u>	<u>\$ 4,081,699</u>	<u>\$ 165,477</u>	<u>\$ 2,433,707</u>
<b>BOND/CAPITAL PROJECT FUNDS</b>					
193 Governmental Capital Projects	\$ 1,446,323	\$ 124,204	\$ 575,049	\$ 160,000	\$ 1,155,478
194 Water/Wastewater Capital Projects	1,264,841	88,907	288,500	830,000	1,895,249
195 Drainage Capital Projects	260,299	10,664	15,982	-	254,980
706 2016 C.O. General Bond Fund	96,796	43,756	56,899	1,875,800	1,959,453
708 2019 C.O. General Bond Fund	6,307,561	263,583	2,691,309	-	3,879,835
710 2020 C.O. General Bond Fund	5,315,121	171,823	2,078,975	(1,500,000)	1,907,969
712 2021A C.O. General Bond Fund	1,531,949	63,158	1,257,746	-	337,361
713 2023 C.O. General Bond Fund	6,044,076	261,159	-	450,000	6,755,236
803 2016 C.O. Utility Bond Fund	1,830,625	45,175	-	(1,875,800)	-
806 2019 C.O. Water Bond Fund	2,350,505	37,576	154,995	8,570	2,241,655
807 2023 C.O. Water Bond Fund	5,681,175	253,074	252,236	(450,000)	5,232,013
	<u>\$ 32,129,270</u>	<u>\$ 1,363,079</u>	<u>\$ 7,371,692</u>	<u>\$ (501,430)</u>	<u>\$ 25,619,228</u>
<b>INTERNAL SERVICE FUNDS</b>					
300 General Capital Replacement Fund	\$ 309,340	\$ 121,678	\$ 55,768	\$ 70,000	\$ 445,250
301 LCFD Capital Replacement Fund	210,926	6,816	470,309	375,000	122,433
302 Technology Capital Replacement Fund	610,988	37,917	59,178	321,998	911,725
310 Utility Capital Replacement Fund	495,415	23,653	162,773	151,718	508,013
311 Utility Meter Replacement Fund	373,913	20,289	-	100,000	494,202
320 Insurance Claims and Risk Fund	352,717	110,782	43,080	-	420,419
	<u>\$ 2,353,298</u>	<u>\$ 321,135</u>	<u>\$ 791,108</u>	<u>\$ 1,018,716</u>	<u>\$ 2,902,042</u>
<b>SPECIAL PURPOSE FUNDS</b>					
400 Hotel-Motel Tax	\$ 168,471	\$ 88,182	\$ 31,336	\$ -	\$ 225,317
401 Keep Corinth Beautiful	36,680	1,907	2,451	-	36,135
404 County Child Safety Program	46,469	7,135	18,205	-	35,400
405 Municipal Court Security	127,482	22,062	-	(22,705)	126,839
406 Municipal Court Technology	50,107	16,244	12,028	-	54,323
407 Municipal Court Jury	379	366	-	-	745
408 Municipal Court Truancy Prevention	18,963	18,298	-	-	37,262
420 Police Lease Fund	9	5,291	2,988	-	2,313
421 Police Donations	5,245	1,990	1,060	-	6,175
422 Police Confiscation - State	16,412	1,101	-	-	17,513
423 Police Confiscation - Federal	-	-	-	-	-
440 Street Rehabilitation	453,761	10,978	437,318	-	27,420
451 Parks Development	236,026	128,876	-	(5,000)	359,901
452 Community Park Improvement	31,518	12,659	-	-	44,177
453 Tree Mitigation Fund	227,441	274,175	48,281	-	453,335
460 Fire Donations	43,338	5,944	3,420	-	45,863
470 Reinvestment Zone #2	95,361	70,374	-	-	165,735
471 Reinvestment Zone #3	53,681	36,603	-	-	90,285
475 EDC Foundation	(0)	1,019,568	-	(1,019,568)	-
490 Short Term Vehicle Rental Tax	195,695	128,655	90,215	-	234,136
497 Community Relations	3,000	32,365	-	3,000	38,365
150 Broadband Utility	420,147	13,713	52,371	-	381,489
	<u>\$ 2,230,187</u>	<u>\$ 1,928,850</u>	<u>\$ 699,672</u>	<u>\$ (1,041,273)</u>	<u>\$ 2,418,091</u>
<b>GRANT FUNDS</b>					
525 American Rescue Plan Grant	\$ 95,194	\$ 2,128,738	\$ 933,238	\$ -	\$ 1,290,694
526 Lynchburg Creek Grant	(59,968)	-	5,714	-	(65,682)
527 Opioid Abatement Grant	720	24,574	17,770	-	7,524
	<u>\$ 35,946</u>	<u>\$ 2,153,312</u>	<u>\$ 956,722</u>	<u>\$ -</u>	<u>\$ 1,232,536</u>
<b>IMPACT FEE &amp; ESCROW FUNDS</b>					
610 Water Impact Fees	\$ 1,517,665	\$ 873,470	\$ -	\$ -	\$ 2,391,135
611 Wastewater Impact Fees	608,463	404,453	-	(480,000)	532,916
630 Roadway Impact Fees	1,038,220	1,368,670	30,863	-	2,376,027
	<u>\$ 3,164,348</u>	<u>\$ 2,646,593</u>	<u>\$ 30,863</u>	<u>\$ (480,000)</u>	<u>\$ 5,300,078</u>
<b>TOTAL ALL FUNDS</b>	<b>\$ 59,165,030</b>	<b>\$ 51,776,075</b>	<b>\$ 48,221,425</b>	<b>(1,497,000)</b>	<b>\$ 61,222,680</b>





**City of Corinth**  
**Capital Improvement Program**  
 For the Period End July 2024

Project No.	Project Name	Budget	Encumbrance	Expenditures	Available Balance
<b>DRAINAGE CAPITAL PROJECTS</b>					
1027	Blake Street Engineering	\$ 165,588	\$ 38,809	\$ 15,911	\$ 110,868
1037A	Lynchburg Creek Flood Mitigation (FEMA Grant)	2,907,633	207,812	245,586	2,454,235
1037	Lynchburg Creek (City Match)	3,659,609	-	-	3,659,609
1038A	Windsor Ridge Park Drainage	28,000	12,276	2,790	12,934
		<b>\$ 6,760,830</b>	<b>\$ 258,897</b>	<b>\$ 264,287</b>	<b>\$ 6,237,646</b>
<b>WATER CAPITAL PROJECTS</b>					
1007	Quail Run EST Offsite Water	\$ 100,000	\$ -	\$ 29,780	\$ 70,220
1008	LCMUA Interconnect	300,000	-	150,058	149,942
1002E	DME Underground Water Line	350,000	-	-	350,000
1153	I35 Utility Relocation	5,500,000	104,899	289,297	5,105,804
		<b>\$ 6,250,000</b>	<b>\$ 104,899</b>	<b>\$ 469,134</b>	<b>\$ 5,675,967</b>
<b>WASTEWATER CAPITAL PROJECTS</b>					
1026	Wastewater Line (LCMUA)	\$ 175,000	\$ 36,615	\$ 38,385	\$ 100,000
1055	Lift Station Burl Street UTRWD	-	-	-	-
1103A	Lift Station   3A Upgrade Design	400,000	175,200	-	224,800
1061	Lift Station   Corinthian Oak	90,000	3,298	36,903	49,799
1094	Lift Station   GSLS (Woods)	115,000	86,415	27,465	1,120
1171	Denton (Oakmont) Sewer Meter Station	80,000	1,772	8,228	70,000
1180	Lift Station   Lakeview CAC UTRWD	900,000	-	-	900,000
1055A	Lift Station   Burl Street UTRWD	1,500,000	-	-	1,500,000
1179	Creekside Manhole Rehab	179,381	-	-	179,381
		<b>\$ 3,439,381</b>	<b>\$ 303,300</b>	<b>\$ 110,981</b>	<b>\$ 3,025,100</b>
<b>STREET CAPITAL PROJECTS</b>					
1002	TOD Streets	\$ 2,099,323	\$ 494	\$ 2,098,829	\$ -
1002C	TOD Streets	3,762,209	179,426	3,582,782	-
1003	Lake Sharon/Dobbs Realignment	5,197,410	-	3,450,876	1,746,533
1011	NCTC Way	608,451	140,278	468,174	-
1012	Lake Sharon Traffic Signal	185,127	-	-	185,127
1015	Walton Street Engineering	465,840	185,788	280,052	-
1069	Shady Shores Drainage/Streets	2,000,000	-	-	2,000,000
1172	Robinson Rehab	450,000	450,000	-	-
1181	Bike Transportation Plan	60,000	60,000	-	-
1015A	Walton Street	4,500,000	-	-	4,500,000
		<b>\$ 19,328,360</b>	<b>\$ 1,015,986</b>	<b>\$ 9,880,713</b>	<b>\$ 8,431,660</b>
<b>PARKS CAPITAL PROJECTS</b>					
1013	Commons   ROW & Drainage	\$ 2,524,593	\$ 472,946	\$ 2,051,647	\$ -
1016	Commons   Park	4,709,256	474,582	4,234,674	0
1017	Commons   Design & Engineering	1,753,093	529,195	1,173,563	50,334
		<b>\$ 8,986,941</b>	<b>\$ 1,476,723</b>	<b>\$ 7,459,884</b>	<b>\$ 50,335</b>
<b>GENERAL CAPITAL PROJECTS</b>					
1021	Fire Training Field	\$ 540,000	\$ 450	\$ 425,470	\$ 114,080
1022	Work Order/Asset Management Software	179,684	-	141,425	38,259
1020	Planning Software Projects	284,525	-	236,525	48,000
1149	Corinth Parkway Crosswalk	56,347	-	-	56,347
		<b>\$ 1,060,557</b>	<b>\$ 450</b>	<b>\$ 803,421</b>	<b>\$ 256,686</b>
<b>CIP Project Totals</b>		<b>45,826,069</b>	<b>\$ 3,160,256</b>	<b>\$ 18,988,420</b>	<b>\$ 23,677,393</b>