



City of Corinth

Monthly Financial Report

For the Period End August 2024

About This Report

This report has been prepared by the City of Corinth's Finance Department. The Comprehensive Monthly Financial Report (CMFR) is intended to provide our audience (internal and external users) with timely and relevant information regarding the City's financial position. The report includes the following information.

- The Financial Summary reports the performance of the major operating funds of the City. In addition, the report provides a comparison to budget for major revenue sources and expenditure items. Narrative disclosures are included to highlight any significant changes or fluctuations.

The report also contains a high level fund balance summary for all City funds. The report provides year-to-date revenues, expenditures, and transfers.

- The Capital Improvement Program Report contains a high level expenditure summary for all CIP projects. The report contains a fund summary and a project summary that provides revenues, current and historical expenditures, and available fund balance.

If you would like additional information, feel free to contact the Finance Department at (940) 498-3280.



City of Corinth General Fund

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)
For the Period End August 2024

	Current Fiscal Year, 2023-2024					Prior Year
	Budget FY 2023-2024	Aug-2024 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	Aug-2023 Y-T-D Actual
RESOURCES						
Property Taxes	\$ 12,854,614	17,084	\$ 12,739,802	\$ (114,812)	99.1%	\$ 11,720,306
Delinquent Tax, Penalties & Interest	78,100	1,551	18,533	(59,567)	23.7%	93,557
Sales Tax	2,362,001	228,624	1,866,098	(495,903)	79.0%	1,714,551
Franchise Fees	1,244,907	66,853	983,019	(261,888)	79.0%	843,389
Utility Fees	141,500	893	3,768	(137,732)	2.7%	50,420
Traffic Fines & Forfeitures	669,177	46,516	546,695	(122,482)	81.7%	566,308
Development Fees & Permits	1,714,145	527,416	3,035,598	1,321,453	177.1%	1,143,101
Police Fees & Permits	907,383	1,765	824,832	(82,551)	90.9%	630,914
Recreation Program Revenue	91,290	2,579.13	67,261	(24,029)	73.7%	80,452
Fire Services	3,764,035	269,831	3,567,733	(196,302)	94.8%	3,596,942
Investment Income	237,675	55,619	519,300	281,625	218.5%	243,274
Miscellaneous	95,800	20,943	332,729	236,929	347.3%	41,645
Transfers In	2,235,709	-	2,235,709	-	100.0%	2,843,620
TOTAL ACTUAL RESOURCES	\$ 27,014,609	\$ 1,239,676	\$ 26,741,077	\$ (273,532)	99.0%	\$ 23,568,478
Use of Fund Balance	198,392	198,392	198,392			
TOTAL RESOURCES	\$ 27,213,001	\$ 1,438,068	\$ 26,939,469	\$ (273,532)		\$ 23,568,478
EXPENDITURES						
Personnel	\$ 19,292,559	\$ 2,030,284	\$ 16,619,093	\$ (2,673,466)	86.1%	\$ 13,994,249
Professional Fees	2,682,599	195,517	1,710,081	(972,518)	63.7%	1,212,655
Maintenance & Operations	1,208,312	78,014	919,808	(288,504)	76.1%	615,562
Supplies	497,571	15,946	278,354	(219,217)	55.9%	197,124
Utilities & Communications	1,278,805	74,700	1,086,042	(192,763)	84.9%	972,069
Vehicles/Equipment & Fuel	421,596	31,924	346,639	(74,957)	82.2%	358,340
Capital Outlay	535,128	59,253	476,468	(58,660)	89.0%	226,655
Capital Lease	60,281	-	60,280	(1)	100.0%	117,964
Transfer Out	1,236,150	-	1,136,150	(100,000.00)	91.9%	1,866,200
TOTAL EXPENDITURES	\$ 27,213,001	\$ 2,485,638	\$ 22,632,914	\$ (4,580,087)	83.2%	\$ 19,560,818
EXCESS/(DEFICIT)	\$ -	\$ (1,047,570)	\$ 4,306,555			\$ 4,007,661

KEY TRENDS	
Resources	Expenditures
<p>Property Taxes are received primarily in December & January and become delinquent February 1st.</p> <p>Sales Tax - As required by the Government Accounting Standards Board, sales tax is reported for the month it is collected by the vendor. June revenues are remitted to the City in August. Sales Tax received in June represents April collections.</p> <p>Franchise Fees - Oncor and Atmos franchise payments represent half of the total franchise taxes budgeted. Oncor remits payments on a quarterly basis. Atmos franchise payments are received annually, typically in January or February.</p> <p>Transfer In includes \$1,016,679 cost allocation from the Utility Fund, \$70,675 cost allocation from the EDC Fund, \$106,082 cost allocation from Storm Drainage, and \$22,705 from the Court Security Fund.</p>	<p>Transfer Out includes \$190,198 to the Tech Replacement Fund for the future purchases of computers, \$100,000 to the Tech Replacement Fund for Public Safety radios, \$225,952 cost allocation to the Utility Fund, \$375,000 from Fire to the Fire Vehicle & Equipment Fund, \$75,000 from Parks to the Park Development Fund, \$50,000 from Streets to the Capital Improvement Management Fund for the Corinth Parkway Crosswalk, \$70,000 from Public Works to the General Vehicle/Equipment Replacement Fund, and \$50,000 from City Administration to the General Asset Fund.</p> <p>Capital Outlay includes \$99,000 for City Hall and Public Safety Complex HVAC, \$40,000 for the Strategic Plan, \$60,000 for a Facilities Needs Assessment, \$323,800 for a replacement Fire Medic, and \$64,279 for Soccer Field netting.</p> <p>Budget Amendment #24-05-16-22, in the amount of \$60,000 was approved by City Council on May 16th to provide additional Engineering services.</p>



City of Corinth
General Fund
Revenue Analysis
For the Period End August 2024

SALES TAX

Monthly Collections Comparison



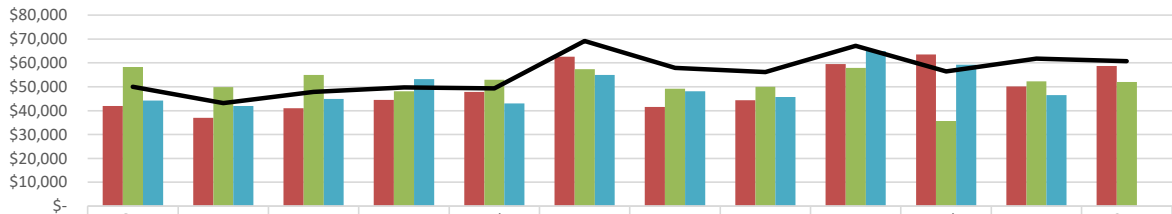
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
2021-2022 Actuals	\$157,844	\$165,590	\$219,459	\$155,122	\$148,632	\$209,980	\$154,151	\$161,617	\$197,194	\$170,655	\$186,363	\$185,863
2022-2023 Actuals	\$170,901	\$174,215	\$238,690	\$146,921	\$161,703	\$227,737	\$170,653	\$195,068	\$213,972	\$195,680	\$200,812	\$243,788
2023-2024 Actuals	\$188,916	\$198,889	\$255,434	\$169,527	\$179,274	\$229,572	\$195,763	\$202,408	\$226,066	\$-	\$-	\$-
2023-2024 Budget	\$174,049	\$174,593	\$245,565	\$165,255	\$159,540	\$234,322	\$174,354	\$175,574	\$219,455	\$192,005	\$198,694	\$233,194

SALES TAX VARIANCE

Actual to Budget (%)	7.1%	Current Yr to Prior Yr (%)	8.6%
Actual to Budget (\$)	\$123,142	Current Yr to Prior Yr (\$)	\$145,989

TRAFFIC FEES & FORFEITURES

Monthly Collections Comparison



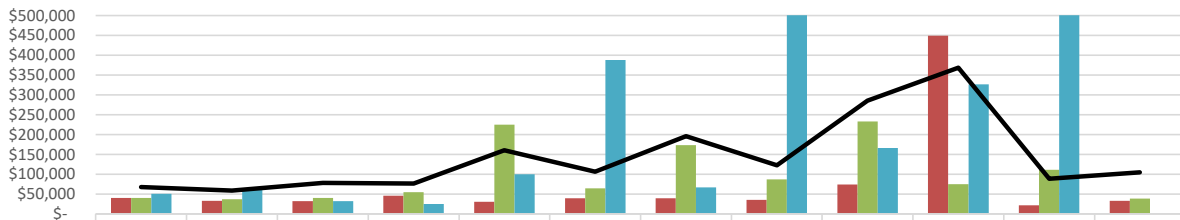
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
2021-2022 Actuals	\$41,963	\$36,949	\$41,043	\$44,508	\$47,787	\$62,640	\$41,518	\$44,404	\$59,521	\$63,514	\$50,117	\$58,664
2022-2023 Actuals	\$58,243	\$49,858	\$54,879	\$48,104	\$52,939	\$57,313	\$49,184	\$50,035	\$57,888	\$35,660	\$52,205	\$51,963
2023-2024 Actuals	\$44,191	\$42,006	\$44,896	\$53,244	\$42,984	\$54,889	\$48,060	\$45,660	\$65,045	\$59,205	\$46,516	\$-
2023-2024 Budget	\$50,039	\$43,081	\$47,891	\$49,712	\$49,292	\$69,083	\$57,927	\$56,133	\$67,198	\$56,394	\$61,716	\$60,711

TRAFFIC FEES & FORFEITURES VARIANCE

Actual to Budget (%)	-10.2%	Current Yr to Prior Yr %	-3.5%
Actual to Budget (\$)	(\$61,771)	Current Yr to Prior Yr \$	(\$19,613)

DEVELOPMENT FEES & PERMITS

Monthly Collections Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
2021-2022 Actuals	\$40,241	\$33,369	\$32,576	\$46,017	\$30,963	\$39,803	\$39,540	\$35,725	\$74,574	\$448,674	\$21,712	\$32,849
2022-2023 Actuals	\$40,559	\$37,585	\$40,410	\$54,802	\$224,841	\$64,832	\$173,066	\$87,202	\$233,087	\$75,267	\$111,450	\$38,541
2023-2024 Actuals	\$51,112	\$64,145	\$32,665	\$25,067	\$100,448	\$387,535	\$67,187	\$1,288,06	\$165,796	\$326,166	\$527,416	\$-
2023-2024 Budget	\$68,076	\$59,389	\$77,959	\$76,851	\$160,492	\$106,543	\$195,622	\$122,326	\$284,998	\$368,316	\$88,561	\$105,012

DEVELOPMENT FEES & PERMITS VARIANCE

Actual to Budget (%)	88.6%	Current Yr to Prior Yr (%)	165.6%
Actual to Budget (\$)	\$1,426,465	Current Yr to Prior Yr (\$)	\$1,892,497



City of Corinth

Water & Wastewater Fund

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)
For the Period End August 2024

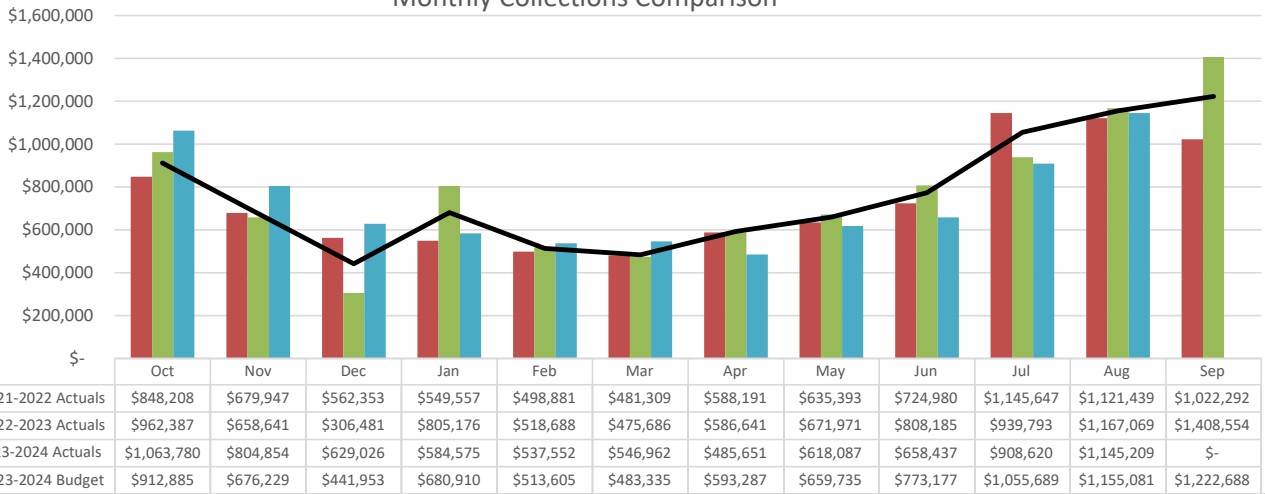
	Current Fiscal Year, 2023-2024					Prior Year
	Budget FY 2023-2024	Aug-2024 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	Aug-2023 Y-T-D Actual
RESOURCES						
City Water Charges	\$ 9,168,574	\$ 1,145,209	\$ 7,982,753	\$ (1,185,821)	87.1%	\$ 7,900,718
City Wastewater Disposal Charges	5,153,036	455,619	4,728,442	(424,594)	91.8%	4,598,667
Garbage Revenue	1,146,716	99,157	1,072,151	(74,565)	93.5%	1,002,872
Garbage Sales Tax Revenue	105,521	8,651	93,459	(12,062)	88.6%	87,406
Water Tap Fees	500,000	129,225	438,435	(61,565)	87.7%	373,621
Wastewater Tap Fees	430,000	105,110	315,730	(114,270)	73.4%	298,776
Service/Reconnect & Inspection Fees	155,850	6,475	70,107	(85,743)	45.0%	87,373
Penalties & Late Charges	175,000	14,177	144,183	(30,817)	82.4%	133,845
Investment Interest	98,582	24,937	217,398	118,816	220.5%	112,194
Miscellaneous	26,000	576	9,774	(16,226)	37.6%	26,475
Transfers In	246,072	-	249,462	3,390	101.4%	287,588
TOTAL ACTUAL RESOURCES	\$ 17,205,351	\$ 1,989,136	\$ 15,321,894	\$ (1,883,457)	89.1%	\$ 14,909,534
Use of Fund Balance	-	-	-	-	-	-
TOTAL RESOURCES	\$ 17,205,351	\$ 1,989,136	\$ 15,321,894			\$ 14,909,534
EXPENDITURES						
Personnel	\$ 2,514,783	\$ 250,158	\$ 1,910,360	\$ (604,423)	76.0%	\$ 1,898,871
Professional Fees	2,147,246	(22,244)	1,632,389	(514,857)	76.0%	1,474,386
Maintenance & Operations	712,680	57,019	555,069	(157,611)	77.9%	511,945
Supplies	156,358	5,246	71,593	(84,765)	45.8%	47,634
Upper Trinity Region Water District	7,349,356	-	6,006,937	(1,342,419)	81.7%	6,690,291
Utilities & Communication	644,466	25,013	527,651	(116,815)	81.9%	459,954
Vehicles/Equipment & Fuel	97,032	7,137	71,414	(25,618)	73.6%	64,289
Capital Outlay	195,003	-	152,185	(42,818)	78.0%	508,459
Debt Service	1,787,016	257,058	1,694,132	(92,884)	94.8%	1,305,168
Transfers	1,343,577	-	1,345,295	1,718	100.1%	2,121,274
TOTAL EXPENDITURES	\$ 16,947,517	\$ 579,387	\$ 13,967,025	\$ (2,980,492)	82.4%	\$ 15,082,271
EXCESS/(DEFICIT)	\$ 257,834	\$ 1,409,749	\$ 1,354,869			\$ (172,737)

KEY TRENDS	
Resources	Expenditures
<p>Operating revenues are determined by the water and wastewater rates, as well as, the volume of water sold and wastewater treated. These revenues are highly influenced by weather patterns.</p> <p>Water and Wastewater Charges: the rates are separated out by the Upper Trinity and City portion of the rate revenue, as adopted by ordinance in September 2017.</p> <p>Transfer In includes The transfer in of \$225,952 for the cost allocation from the General Fund, and \$20,120 from Storm Drainage.</p>	<p>Operating expenses are dominated by contractual payments for 1) the purchase of water for resale and City use from the Upper Trinity Regional Water District; 2) wastewater treatment from Upper Trinity Regional Water District and the City of Denton.</p> <p>Debt Service payments are processed in February and August.</p> <p>Capital Outlay includes \$51,200 for storage bins, \$257,604 for Water pipeline maintenance, \$30,000 for Public Works renovations, \$7,500 for Sewer Bypass Pump hoses, and \$5,199 for TOD Change Order.</p> <p>Transfer Out includes \$150,000 to the Vehicle Replacement Fund for the future purchases of vehicles and equipment, \$100,000 contribution to the Utility Meter Replacement Fund for the future purchases of water taps and meters, \$28,328 to the Tech Replacement Fund for the future purchases of computers, \$1,016,679 cost allocation to the General Fund, and \$48,570 to the Capital Project Fund.</p> <p>Budget Amendment #24-03-07-11, in the amount of \$138,647, was approved by City Council on March 7th for an emergency water pipe repair.</p>



City of Corinth
Water/Wastewater Fund
 Revenue Analysis
 For the Period End August 2024

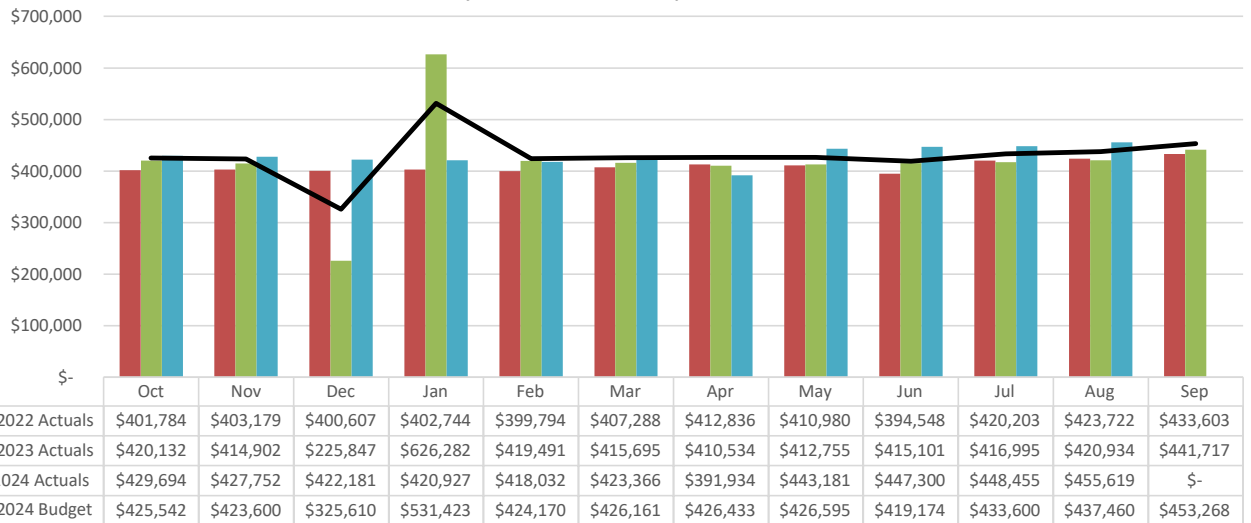
WATER CHARGES
 Monthly Collections Comparison



WATER CHARGES VARIANCE

Actual to Budget (%)	0.5%	Current Yr to Prior Yr (%)	1.0%
Actual to Budget (\$)	\$36,868	Current Yr to Prior Yr (\$)	\$82,036

SEWER CHARGES
 Monthly Collections Comparison



SEWER CHARGES VARIANCE

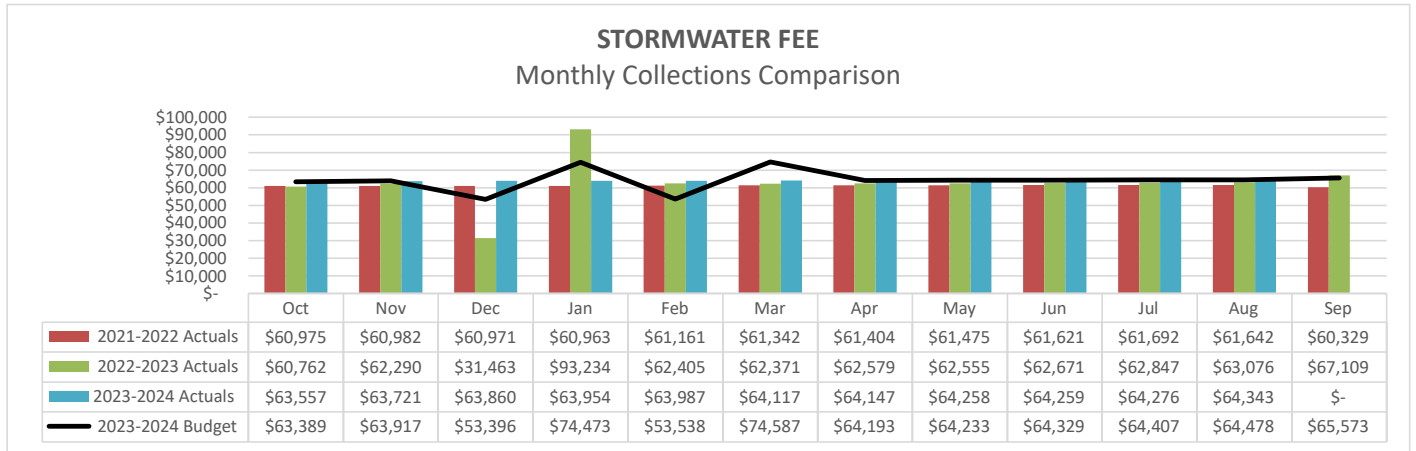
Actual to Budget (%)	0.6%	Current Yr to Prior Yr (%)	2.8%
Actual to Budget (\$)	\$28,674	Current Yr to Prior Yr (\$)	\$129,775



City of Corinth
Stormwater Utility Fund

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)
 For the Period End August 2024

	Current Fiscal Year, 2023-2024					Prior Year
	Budget FY 2023-2024	Aug-2024 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	Aug-2023 Y-T-D Actual
RESOURCES						
Stormwater Utility Fee	\$ 770,514	\$ 64,343	\$ 704,478	\$ (66,036)	91.4%	\$ 686,253
Investment Interest	19,429	4,725	38,505	19,076	198.2%	21,694
Miscellaneous	40,000	449	464	(39,536)	1.2%	34,744
TOTAL ACTUAL RESOURCES	\$ 829,943	\$ 69,516	\$ 743,447	\$ (86,496)	89.6%	\$ 742,691
Use of Fund Balance	58,645	-	-			
TOTAL RESOURCES	\$ 888,588	\$ 69,516	\$ 743,447	\$ (86,496)		\$ 742,691
EXPENDITURES						
Personnel	\$ 333,271	\$ 8,945	\$ 126,782	\$ (206,489)	38.0%	\$ 174,350
Professional Fees	297,736	23,797	105,681	(192,055)	35.5%	52,589
Maintenance & Operations	72,233	3,275	25,226	(47,007)	34.9%	29,439
Supplies	12,001	1,355	3,546	(8,455)	29.6%	8,119
Utilities & Communication	3,690	111	1,417	(2,273)	38.4%	2,497
Vehicles/Equipment & Fuel	24,048	8,390	18,880	(5,168)	78.5%	23,445
Capital Outlay	-	-	-	-	0.0%	19,231
Debt Service	18,001	883	9,814	(8,187)	54.5%	166,075
Transfers	127,608	-	127,608	-	100.0%	142,670
TOTAL EXPENDITURES	\$ 888,588	\$ 46,757	\$ 418,955	\$ (469,633)	47.1%	\$ 618,414
Ending Fund Balance	\$ -	\$ 22,760	\$ 324,492			\$ 124,276



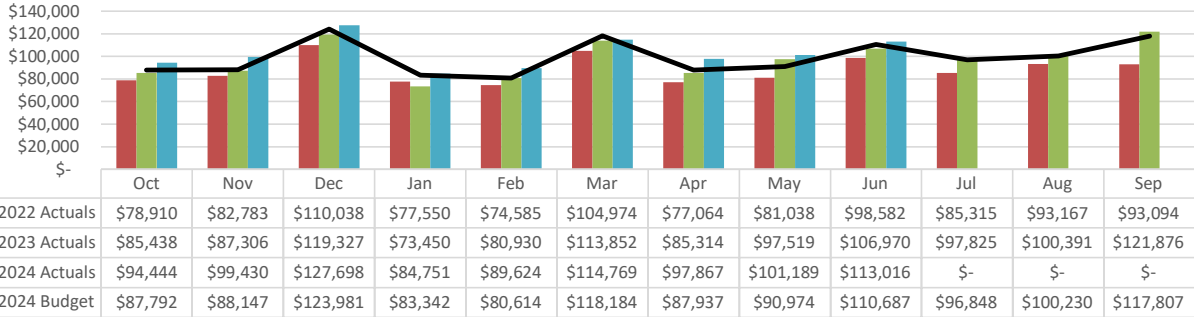
DRAINAGE FEE VARIANCE	Actual to Budget (%)	-0.1%	Current Yr to Prior Yr (%)	11.8%
	Actual to Budget (\$)	(\$463)	Current Yr to Prior Yr (\$)	\$18,226

KEY TRENDS	
Resources	Expenditures
Investment Interest - The budget for investment interest is based on prior year trends.	Debt Service payments are processed in February and August.
	Transfer Out includes \$1,406 to the Tech Replacement Fund for the future purchases of computers, \$106,082 cost allocation to the General Fund, and \$20,120 cost allocation to the Utility Fund.



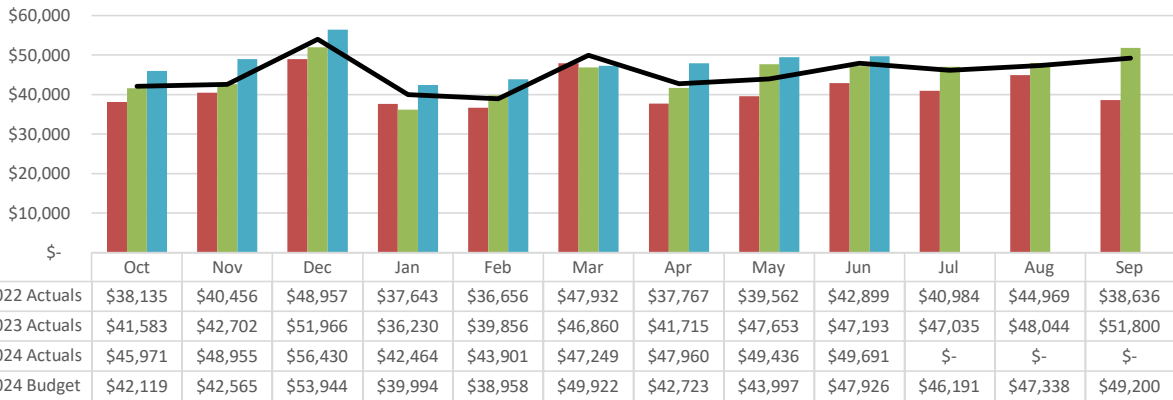
City of Corinth
Sales Tax Funds
 Revenue Analysis
 For the Period End August 2024

ECONOMIC DEVELOPMENT SALES TAX
 Monthly Collections Comparison



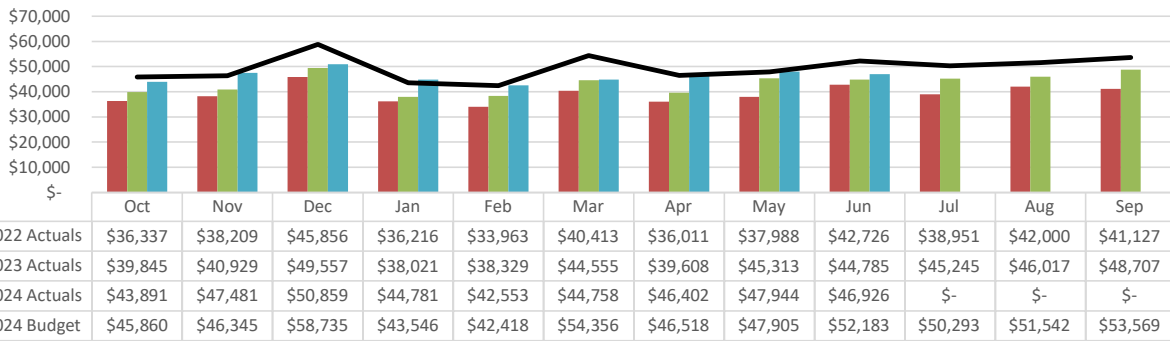
SALES TAX VARIANCE	Actual to Budget (%)	5.9%	Current Yr to Prior Yr (%)	8.5%
	Actual to Budget (\$)	\$51,129	Current Yr to Prior Yr (\$)	\$72,681

CRIME CONTROL SALES TAX
 Monthly Collections Comparison



SALES TAX VARIANCE	Actual to Budget (%)	7.4%	Current Yr to Prior Yr (%)	9.2%
	Actual to Budget (\$)	\$29,907	Current Yr to Prior Yr (\$)	\$36,298

FIRE DISTRICT SALES TAX
 Monthly Collections Comparison



SALES TAX VARIANCE	Actual to Budget (%)	-5.1%	Current Yr to Prior Yr (%)	9.1%
	Actual to Budget (\$)	(\$22,271)	Current Yr to Prior Yr (\$)	\$34,653



City of Corinth
Fund Balance Summary
 For the Period End August 2024

	Unaudited Appropriable Fund		Unaudited Fund		
	Balance 9/30/2023	Year-to-Date Revenue	Year-to-Date Expense	Transfers In/(Out)	Balance 9/30/2024
OPERATING FUNDS					
100 General Fund	\$ 7,533,549	\$ 24,505,368	\$ 21,496,764	\$ 1,099,559	\$ 11,641,712
110 Utility Fund	4,136,889	15,072,432	12,621,730	(1,095,833)	5,491,758
120 Stormwater Utility Fund	580,627	743,447	291,347	(127,608)	905,119
130 Economic Development Corporation	4,190,946	1,043,938	118,489	(504,608)	4,611,787
131 Crime Control & Prevention	789,258	463,954	663,075	-	590,137
133 Fire Control, Prevention, EMS District	299,563	427,137	494,745	(30,000)	201,955
	<u>\$ 17,530,832</u>	<u>\$ 42,256,275</u>	<u>\$ 35,686,149</u>	<u>\$ (658,490)</u>	<u>\$ 23,442,469</u>
RESERVE FUNDS					
200 General Debt Service Fund	\$ 591,712	\$ 4,618,690	\$ 4,988,695	\$ 428,867	\$ 650,575
201 General Asset Mgmt Reserve Fund	413,619	8,998	-	50,000	472,617
202 Utility Asset Mgmt Reserve Fund	310,069	3,321	-	(313,390)	-
203 Drainage Asset Mgmt Reserve Fund	231,252	4,440	-	-	235,692
204 Rate Stabilization Fund	174,496	3,350	-	-	177,846
	<u>\$ 1,721,148</u>	<u>\$ 4,638,799</u>	<u>\$ 4,988,695</u>	<u>\$ 165,477</u>	<u>\$ 1,536,730</u>
BOND/CAPITAL PROJECT FUNDS					
193 Governmental Capital Projects	\$ 1,446,323	\$ 129,523	\$ 601,350	\$ 160,000	\$ 1,134,497
194 Water/Wastewater Capital Projects	1,264,841	98,290	312,723	830,000	1,880,407
195 Drainage Capital Projects	260,299	12,013	15,982	-	256,330
706 2016 C.O. General Bond Fund	96,796	52,931	56,899	1,875,800	1,968,628
708 2019 C.O. General Bond Fund	6,307,561	283,697	2,691,309	-	3,899,949
710 2020 C.O. General Bond Fund	5,315,121	179,935	2,290,936	(1,500,000)	1,704,121
712 2021A C.O. General Bond Fund	1,531,949	65,371	1,257,746	-	339,573
713 2023 C.O. General Bond Fund	6,044,076	292,318	-	450,000	6,786,394
803 2016 C.O. Utility Bond Fund	1,830,625	45,175	-	(1,875,800)	-
806 2019 C.O. Water Bond Fund	2,350,505	48,657	158,400	8,570	2,249,332
807 2023 C.O. Water Bond Fund	5,681,175	276,786	252,236	(450,000)	5,255,726
	<u>\$ 32,129,270</u>	<u>\$ 1,484,698</u>	<u>\$ 7,637,581</u>	<u>\$ (501,430)</u>	<u>\$ 25,474,957</u>
INTERNAL SERVICE FUNDS					
300 General Capital Replacement Fund	\$ 309,340	\$ 124,035	\$ 55,768	\$ 70,000	\$ 447,607
301 LCFD Capital Replacement Fund	210,926	7,452	472,717	375,000	120,661
302 Technology Capital Replacement Fund	610,988	42,743	59,178	321,998	916,551
310 Utility Capital Replacement Fund	495,415	26,342	162,773	151,718	510,702
311 Utility Meter Replacement Fund	373,913	22,904	-	100,000	496,818
320 Insurance Claims and Risk Fund	352,717	118,700	45,897	-	425,520
	<u>\$ 2,353,298</u>	<u>\$ 342,176</u>	<u>\$ 796,332</u>	<u>\$ 1,018,716</u>	<u>\$ 2,917,858</u>
SPECIAL PURPOSE FUNDS					
400 Hotel-Motel Tax	\$ 168,471	\$ 111,995	\$ 32,986	\$ -	\$ 247,481
401 Keep Corinth Beautiful	36,680	2,069	2,849	-	35,900
404 County Child Safety Program	46,469	7,478	22,074	-	31,873
405 Municipal Court Security	127,482	24,362	-	(22,705)	129,140
406 Municipal Court Technology	50,107	17,876	12,028	-	55,955
407 Municipal Court Jury	379	403	-	-	782
408 Municipal Court Truancy Prevention	18,963	20,134	-	-	39,097
420 Police Lease Fund	9	5,303	2,988	-	2,325
421 Police Donations	5,245	2,067	1,060	-	6,252
422 Police Confiscation - State	16,412	1,228	-	-	17,639
423 Police Confiscation - Federal	-	-	-	-	-
440 Street Rehabilitation	453,761	11,123	437,318	-	27,565
451 Parks Development	236,026	130,781	-	(5,000)	361,807
452 Community Park Improvement	31,518	12,893	-	-	44,411
453 Tree Mitigation Fund	227,441	276,546	53,581	-	450,406
460 Fire Donations	43,338	6,184	4,112	-	45,409
470 Reinvestment Zone #2	95,361	71,251	-	-	166,613
471 Reinvestment Zone #3	53,681	37,081	-	-	90,763
475 EDC Foundation	(0)	1,019,568	-	(1,019,568)	-
490 Short Term Vehicle Rental Tax	195,695	148,349	91,585	-	252,460
497 Community Relations	3,000	32,240	-	3,000	38,240
150 Broadband Utility	420,147	16,861	56,435	-	380,573
	<u>\$ 2,230,187</u>	<u>\$ 1,988,031</u>	<u>\$ 717,016</u>	<u>\$ (1,041,273)</u>	<u>\$ 2,459,930</u>
GRANT FUNDS					
525 American Rescue Plan Grant	\$ 95,194	\$ 2,130,896	\$ 1,816,263	\$ -	\$ 409,827
526 Lynchburg Creek Grant	(59,968)	-	15,843	-	(75,811)
527 Opiod Abatement Grant	720	24,637	17,848	-	7,509
	<u>\$ 35,946</u>	<u>\$ 2,155,534</u>	<u>\$ 1,849,953</u>	<u>\$ -</u>	<u>\$ 341,526</u>
IMPACT FEE & ESCROW FUNDS					
610 Water Impact Fees	\$ 1,517,665	\$ 1,081,646	\$ -	\$ -	\$ 2,599,311
611 Wastewater Impact Fees	608,463	510,828	-	(480,000)	639,291
630 Roadway Impact Fees	1,038,220	1,565,828	30,863	-	2,573,185
	<u>\$ 3,164,348</u>	<u>\$ 3,158,302</u>	<u>\$ 30,863</u>	<u>\$ (480,000)</u>	<u>\$ 5,811,787</u>
TOTAL ALL FUNDS	\$ 59,165,030	\$ 56,023,815	\$ 51,706,588	(1,497,000)	\$ 61,985,256



City of Corinth
Capital Improvement Program
 For the Period End August 2024

Project No.	Project Name	Budget	Encumbrance	Expenditures	Available Balance
DRAINAGE CAPITAL PROJECTS					
1027	Blake Street Engineering	\$ 165,588	\$ 38,809	\$ 15,911	\$ 110,868
1037A	Lynchburg Creek Flood Mitigation (FEMA Grant)	2,907,633	197,683	255,715	2,454,235
1037	Lynchburg Creek (City Match)	3,659,609	-	-	3,659,609
1038A	Windsor Ridge Park Drainage	28,000	12,276	2,790	12,934
		\$ 6,760,830	\$ 248,768	\$ 274,416	\$ 6,237,646
WATER CAPITAL PROJECTS					
1007	Quail Run EST Offsite Water	\$ 100,000	\$ -	\$ 29,780	\$ 70,220
1008	LCMUA Interconnect	300,000	-	150,058	149,942
1002E	DME Underground Water Line	350,000	-	-	350,000
1153	I35 Utility Relocation	5,500,000	104,899	289,297	5,105,804
		\$ 6,250,000	\$ 104,899	\$ 469,134	\$ 5,675,967
WASTEWATER CAPITAL PROJECTS					
1026	Wastewater Line (LCMUA)	\$ 175,000	\$ 36,615	\$ 38,385	\$ 100,000
1055	Lift Station Burl Street UTRWD	-	-	-	-
1103A	Lift Station 3A Upgrade Design	400,000	150,976	24,224	224,800
1061	Lift Station Corinthian Oak	90,000	14,423	37,818	37,759
1094	Lift Station GSLS (Woods)	115,000	86,415	27,465	1,120
1171	Denton (Oakmont) Sewer Meter Station	80,000	1,772	8,228	70,000
1180	Lift Station Lakeview CAC UTRWD	900,000	-	-	900,000
1055A	Lift Station Burl Street UTRWD	1,500,000	-	-	1,500,000
1179	Creekside Manhole Rehab	179,381	-	-	179,381
		\$ 3,439,381	\$ 290,201	\$ 136,120	\$ 3,013,060
STREET CAPITAL PROJECTS					
1002	TOD Streets	\$ 2,099,323	\$ 494	\$ 2,098,829	\$ -
1002C	TOD Streets	3,762,209	179,426	3,582,782	-
1003	Lake Sharon/Dobbs Realignment	5,197,410	-	3,450,876	1,746,533
1011	NCTC Way	608,451	140,278	468,174	-
1012	Lake Sharon Traffic Signal	185,127	-	-	185,127
1015	Walton Street Engineering	465,840	212,848	300,052	(47,060)
1069	Shady Shores Drainage/Streets	2,000,000	-	-	2,000,000
1172	Robinson Rehab	450,000	238,040	211,960	-
1181	Bike Transportation Plan	60,000	54,000	6,000	-
1015A	Walton Street	4,500,000	-	-	4,500,000
		\$ 19,328,360	\$ 825,086	\$ 10,118,674	\$ 8,384,600
PARKS CAPITAL PROJECTS					
1013	Commons ROW & Drainage	\$ 2,524,593	\$ 472,946	\$ 2,051,647	\$ -
1016	Commons Park	4,709,256	474,582	4,234,674	0
1017	Commons Design & Engineering	1,753,093	537,906	1,186,986	28,201
		\$ 8,986,941	\$ 1,485,434	\$ 7,473,306	\$ 28,201
GENERAL CAPITAL PROJECTS					
1021	Fire Training Field	\$ 540,000	\$ 150	\$ 425,770	\$ 114,080
1022	Work Order/Asset Management Software	179,684	-	141,425	38,259
1020	Planning Software Projects	284,525	-	236,525	48,000
1149	Corinth Parkway Crosswalk	56,347	-	-	56,347
		\$ 1,060,557	\$ 150	\$ 803,721	\$ 256,686
CIP Project Totals		45,826,069	\$ 2,954,539	\$ 19,275,370	\$ 23,596,160